



**Land Acquisition
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.: 73
AGENDA DATE: Thu 06/23/2005
PAGE: 1 of 1**

SUBJECT: Approve a resolution to authorize the fee simple acquisition of Lot 5, Block K, Onion Creek Forest, Section 2, Amended Plat, a subdivision in Travis County, Texas, located at 5506 Vine Hill; from James L. and Vicky M. King for the Onion Creek Flood Buyout Program, in the amount of \$62,000, for the land and improvements and \$22,500 for the owner's assisted relocation benefits, plus moving related expenses not to exceed \$20,000, for a total not to exceed \$104,500.

AMOUNT & SOURCE OF FUNDING: Funding in the amount of \$104,500 is included in the Fiscal Year 2004-2005 Amended Capital Budget of the Watershed Protection and Development Review Department.

FISCAL NOTE: A fiscal note is required.

REQUESTING Public Works **DIRECTOR'S**
DEPARTMENT: for Watershed Protection **AUTHORIZATION:** Sondra Creighton
and Development
Review;

FOR MORE INFORMATION CONTACT: Lauraine Rizer, 974-7078; Laura Bohl, 974-7064

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: N/A

The property and residence located at 5506 Vine Hill Drive is in the residential area that was severely flooded on October 17, 1998. There is an immediate need to proceed with the buyout transactions for the properties targeted for buyout in the Onion Creek Forest area of the Onion Creek Watershed.

The lot to be acquired is approximately 12,500 square feet with improvements that include a 1,560 square foot single family dwelling (mobile home). The market value of the property including improvements is \$62,000, as determined by independent appraisal. The owner has agreed to accept the City's offer and is eligible for relocation expenses estimated to be \$22,500, plus moving related expenses not to exceed \$20,000. The City will relocate the owner according to the City of Austin Relocation Ordinance.

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

23-Jun-05

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution to authorize the fee simple acquisition of Lot 5, Block K, Onion Creek Forest, Section 2, Amended Plat, a subdivision in Travis County, Texas, located at 5506 Vine Hill; from James L. and Vicky M. King for the Onion Creek Flood Buyout Program, in the amount of \$62,000, for the land and improvements and \$22,500 for the owner's assisted relocation benefits, plus moving related expenses not to exceed \$20,000, for a total not to exceed \$104,500.

FINANCIAL INFORMATION:

| | |
|------------------------|----------------------------------|
| Project Name: | Onion Creek Buyout |
| Project Authorization: | 2004-2005 Amended Capital Budget |
| Funding Source: | Drainage Utility Fund |
| Fund/Agency/Orgn: | 4850-617-6412 |

| | |
|-----------------------------|-----------------------|
| Total Current Appropriation | \$1,070,000.00 |
| Unencumbered Balance | \$369,481.00 |
| Amount of this Action | <u>(\$104,500.00)</u> |
| Remaining Balance | <u>\$264,981.00</u> |

Financial Approval:

Date:

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The Council authorizes the fee simple acquisition of Lot 5, Block K, Onion Creek Forest, Section 2, Amended Plat, a subdivision in Travis County, Texas, located at 5506 Vine Hill from James L. King and Vicky M. King for the Onion Creek Flood Buyout Program in the amount of \$62,000 for the land and improvements and \$22,500 for owner assisted relocation benefits, plus moving related expenses not to exceed \$20,000, for a total not to exceed \$104,500.

ADOPTED: _____, 2005

ATTEST: _____
Shirley A. Brown
City Clerk