ORDINANCE NO. 20060608-084

AN ORDINANCE ESTABLISHING BOND PROPOSITION LANGUAGE FOR THE NOVEMBER 2006 SPECIAL BOND ELECTION.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council establishes the following bond proposition language to be presented to the voters at a special bond election on November 7, 2006, to read as follows:

PROPOSITION NO. 1

SHALL THE CITY COUNCIL OF THE CITY OF AUSTIN, TEXAS, BE AUTHORIZED TO ISSUE AND SELL GENERAL OBLIGATION BONDS AND NOTES OF THE CITY IN THE AGGREGATE PRINCIPAL AMOUNT OF \$103,100,000 FOR THE PUBLIC PURPOSES OF RECONSTRUCTING ROADS AND STREETS: CONSTRUCTING, RECONSTRUCTING, AND IMPROVING DRAINAGE FACILITIES RELATED TO THE ROADS AND STREETS; CONSTRUCTING, RECONSTRUCTING, AND IMPROVING BICYCLE AND PEDESTRIAN MOBILITY INFRASTRUCTURE; IMPROVING TRAFFIC SIGNAL SYNCHRONIZATION AND CONTROLS SYSTEMS; ACQUIRING AND INSTALLING TRAFFIC SIGNALS; AND ACQUIRING LAND AND INTERESTS IN LAND AND PROPERTY NECESSARY TO DO SO; WITH THE BONDS AND NOTES TO BE ISSUED IN ONE OR MORE SERIES OR ISSUES, TO MATURE SERIALLY OR OTHERWISE AND BEAR INTEREST AT A RATE OR RATES NOT TO EXCEED THE RESPECTIVE LIMITS PRESCRIBED BY LAW AT THE TIME OF ISSUANCE, AND TO BE SOLD AT THE PRICE OR PRICES AS THE CITY COUNCIL DETERMINES AND SHALL THERE BE LEVIED AND PLEDGED, ASSESSED, AND COLLECTED ANNUALLY AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE CITY IN AN AMOUNT SUFFICIENT TO PAY THE ANNUAL INTEREST ON THE BONDS AND NOTES AND TO PROVIDE A SINKING FUND TO PAY THE BONDS AND NOTES AT MATURITY?

PROPOSITION NO. 2

SHALL THE CITY COUNCIL OF THE CITY OF AUSTIN, TEXAS, BE AUTHORIZED TO ISSUE AND SELL GENERAL OBLIGATION BONDS AND NOTES OF THE CITY IN THE AGGREGATE PRINCIPAL AMOUNT OF \$145,000,000 FOR THE PUBLIC PURPOSES OF DESIGNING, CONSTRUCTING, AND INSTALLING IMPROVEMENTS AND FACILITIES FOR FLOOD CONTROL,

EROSION CONTROL, WATER QUALITY, AND STORMWATER DRAINAGE, AND ACQUIRING LAND, OPEN SPACES, AND INTERESTS IN LAND AND PROPERTY NECESSARY TO DO SO, INCLUDING, WITHOUT LIMITATION, ACQUISITION OF LAND INCLUDING FEE TITLE AND EASEMENTS IN THE BARTON SPRINGS CONTRIBUTING AND RECHARGE ZONES TO PROVIDE FOR THE CONSERVATION OF THE REGION'S WATER QUALITY; WITH THE BONDS AND NOTES TO BE ISSUED IN ONE OR MORE SERIES OR ISSUES, TO MATURE SERIALLY OR OTHERWISE AND BEAR INTEREST AT A RATE OR RATES NOT TO EXCEED THE RESPECTIVE LIMITS PRESCRIBED BY LAW AT THE TIME OF ISSUANCE, AND TO BE SOLD AT THE PRICE OR PRICES AS THE CITY COUNCIL DETERMINES AND SHALL THERE BE LEVIED AND PLEDGED, ASSESSED, AND COLLECTED ANNUALLY AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE CITY IN AN AMOUNT SUFFICIENT TO PAY THE ANNUAL INTEREST ON THE BONDS AND NOTES AND TO PROVIDE A SINKING FUND TO PAY THE BONDS AND NOTES AT MATURITY?

PROPOSITION NO. 3

SHALL THE CITY COUNCIL OF THE CITY OF AUSTIN, TEXAS, BE AUTHORIZED TO ISSUE AND SELL GENERAL OBLIGATION BONDS AND NOTES OF THE CITY IN THE AGGREGATE PRINCIPAL AMOUNT OF \$84,700,000 FOR THE PUBLIC PURPOSES OF CONSTRUCTING, RENOVATING, IMPROVING AND EQUIPPING PUBLIC PARKS, RECREATION CENTERS, NATURAL AREAS, AND OTHER RELATED FACILITIES, INCLUDING, WITHOUT LIMITATION, PLAYGROUNDS, HIKE AND BIKE TRAILS, SPORTS COURTS, AND SWIMMING POOLS; AND ACQUIRING LAND AND INTERESTS IN LAND AND PROPERTY NECESSARY TO DO SO; WITH THE BONDS AND NOTES TO BE ISSUED IN ONE OR MORE SERIES OR ISSUES, TO MATURE SERIALLY OR OTHERWISE AND BEAR INTEREST AT A RATE OR RATES NOT TO EXCEED THE RESPECTIVE LIMITS PRESCRIBED BY LAW AT THE TIME OF ISSUANCE, AND TO BE SOLD AT THE PRICE OR PRICES AS THE CITY COUNCIL DETERMINES AND SHALL THERE BE LEVIED AND PLEDGED, ASSESSED, AND COLLECTED ANNUALLY AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE CITY IN AN AMOUNT SUFFICIENT TO PAY THE ANNUAL INTEREST ON THE BONDS AND NOTES AND TO PROVIDE A SINKING FUND TO PAY THE BONDS AND NOTES AT MATURITY?

PROPOSITION NO. 4

SHALL THE CITY COUNCIL OF THE CITY OF AUSTIN, TEXAS BE AUTHORIZED TO ISSUE AND SELL GENERAL OBLIGATION BONDS AND NOTES OF THE CITY IN THE AGGREGATE PRINCIPAL AMOUNT OF \$31,500,000 FOR THE PUBLIC PURPOSES OF CONSTRUCTING, RENOVATING,

IMPROVING, AND EQUIPPING COMMUNITY AND CULTURAL FACILITIES, INCLUDING, WITHOUT LIMITATION, THE ZACHARY SCOTT THEATER, AN AFRICAN AMERICAN CULTURAL AND HERITAGE FACILITY, AN ASIAN AMERICAN RESOURCE CENTER, THE AUSTIN FILM STUDIOS, THE MEXICAN AMERICAN CULTURAL CENTER, A MEXIC-ARTE ART MUSEUM, AND ACOUIRING LAND AND INTERESTS IN LAND AND PROPERTY NECESSARY TO DO SO; WITH THE BONDS AND NOTES TO BE ISSUED IN ONE OR MORE SERIES OR ISSUES, TO MATURE SERIALLY OR OTHERWISE AND BEAR INTEREST AT A RATE OR RATES NOT TO EXCEED THE RESPECTIVE LIMITS PRESCRIBED BY LAW AT THE TIME OF ISSUANCE, AND TO BE SOLD AT THE PRICE OR PRICES AS THE CITY COUNCIL DETERMINES AND SHALL THERE BE LEVIED AND PLEDGED, ASSESSED, AND COLLECTED ANNUALLY AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE CITY IN AN AMOUNT SUFFICIENT TO PAY THE ANNUAL INTEREST ON THE BONDS AND NOTES AND TO PROVIDE A SINKING FUND TO PAY THE BONDS AND NOTES AT MATURITY?

PROPOSITION NO. 5

SHALL THE CITY COUNCIL OF THE CITY OF AUSTIN, TEXAS BE AUTHORIZED TO ISSUE AND SELL GENERAL OBLIGATION BONDS AND NOTES OF THE CITY IN THE AGGREGATE PRINCIPAL AMOUNT OF \$55,000,000 FOR THE PUBLIC PURPOSES OF CONSTRUCTING, RENOVATING. IMPROVING, AND EOUIPPING AFFORDABLE HOUSING FACILITIES FOR LOW INCOME PERSONS AND FAMILIES, AND ACQUIRING LAND AND INTERESTS IN LAND AND PROPERTY NECESSARY TO DO SO, AND FUNDING AFFORDABLE HOUSING PROGRAMS AS MAY BE PERMITTED BY LAW TO PROVIDE FOR THOSE PURPOSES; WITH THE BONDS AND NOTES TO BE ISSUED IN ONE OR MORE SERIES OR ISSUES, TO MATURE SERIALLY OR OTHERWISE AND BEAR INTEREST AT A RATE OR RATES NOT TO EXCEED THE RESPECTIVE LIMITS PRESCRIBED BY LAW AT THE TIME OF ISSUANCE. AND TO BE SOLD AT THE PRICE OR PRICES AS THE CITY COUNCIL DETERMINES AND SHALL THERE BE LEVIED AND PLEDGED, ASSESSED, AND COLLECTED ANNUALLY AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE CITY IN AN AMOUNT SUFFICIENT TO PAY THE ANNUAL INTEREST ON THE BONDS AND NOTES AND TO PROVIDE A SINKING FUND TO PAY THE BONDS AND NOTES AT MATURITY?

PROPOSITION NO. 6

SHALL THE CITY COUNCIL OF THE CITY OF AUSTIN, TEXAS, BE AUTHORIZED TO ISSUE AND SELL GENERAL OBLIGATION BONDS AND NOTES OF THE CITY IN THE AGGREGATE PRINCIPAL AMOUNT OF \$90,000,000 FOR THE PUBLIC PURPOSES OF CONSTRUCTING AND EQUIPPING A NEW CENTRAL LIBRARY FACILITY AND ACQUIRING LAND AND INTERESTS IN LAND AND PROPERTY NECESSARY TO DO SO; WITH THE BONDS AND NOTES TO BE ISSUED IN ONE OR MORE SERIES OR ISSUES, TO MATURE SERIALLY OR OTHERWISE AND BEAR INTEREST AT A RATE OR RATES NOT TO EXCEED THE RESPECTIVE LIMITS PRESCRIBED BY LAW AT THE TIME OF ISSUANCE, AND TO BE SOLD AT THE PRICE OR PRICES AS THE CITY COUNCIL DETERMINES AND SHALL THERE BE LEVIED AND PLEDGED, ASSESSED, AND COLLECTED ANNUALLY AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE CITY IN AN AMOUNT SUFFICIENT TO PAY THE ANNUAL INTEREST ON THE BONDS AND NOTES AND TO PROVIDE A SINKING FUND TO PAY THE BONDS AND NOTES AT MATURITY?

PROPOSITION NO. 7

SHALL THE CITY COUNCIL OF THE CITY OF AUSTIN, TEXAS BE AUTHORIZED TO ISSUE AND SELL GENERAL OBLIGATION BONDS OF THE CITY IN THE AGGREGATE PRINCIPAL AMOUNT OF \$58,100,000 FOR THE PUBLIC PURPOSES OF CONSTRUCTING, RENOVATING, IMPROVING, AND EOUIPPING PUBLIC SAFETY FACILITIES, INCLUDING, WITHOUT LIMITATION, A PUBLIC SAFETY TRAINING FACILITY, POLICE STATIONS, EMERGENCY MEDICAL SERVICE BUILDINGS AND FACILITIES, A MUNICIPAL COURTHOUSE, AN ANIMAL SHELTER, AND OTHER RELATED FACILITIES AND ACQUIRING LAND AND INTERESTS IN LAND AND PROPERTY NECESSARY TO DO SO; WITH THE BONDS AND NOTES TO BE ISSUED IN ONE OR MORE SERIES OR ISSUES, TO MATURE SERIALLY OR OTHERWISE AND BEAR INTEREST AT A RATE OR RATES NOT TO EXCEED THE RESPECTIVE LIMITS PRESCRIBED BY LAW AT THE TIME OF ISSUANCE, AND TO BE SOLD AT THE PRICE OR PRICES AS THE CITY COUNCIL DETERMINES AND SHALL THERE BE LEVIED AND PLEDGED, ASSESSED, AND COLLECTED ANNUALLY AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE CITY IN AN AMOUNT SUFFICIENT TO PAY THE ANNUAL INTEREST ON THE BONDS AND NOTES AND TO PROVIDE A SINKING FUND TO PAY THE BONDS AND NOTES AT MATURITY?

PART 2. The propositions shall appear on the official ballot in substantially the following form:

PROPOSITION NO. 1

THE ISSUANCE OF \$103,100,000 IN TAX SUPPORTED GENERAL OBLIGATION BONDS AND NOTES FOR RECONSTRUCTING ROADS AND STREETS; CONSTRUCTING, RECONSTRUCTING, AND IMPROVING DRAINAGE FACILITIES RELATED TO THE ROADS AND STREETS; CONSTRUCTING, RECONSTRUCTING, AND IMPROVING BICYCLE AND PEDESTRIAN MOBILITY INFRASTRUCTURE; IMPROVING TRAFFIC SIGNAL SYNCHRONIZATION AND CONTROLS SYSTEMS; ACQUIRING AND INSTALLING TRAFFIC SIGNALS; AND ACQUIRING LAND AND INTERESTS IN LAND AND PROPERTY NECESSARY TO DO SO; AND THE LEVY OF A TAX SUFFICIENT TO PAY FOR THE BONDS AND NOTES.

PROPOSITION NO. 2

THE ISSUANCE OF \$145,000,000 IN TAX SUPPORTED GENERAL OBLIGATION BONDS AND NOTES FOR DESIGNING, CONSTRUCTING, AND INSTALLING IMPROVEMENTS AND FACILITIES FOR FLOOD CONTROL, EROSION CONTROL, WATER QUALITY, AND STORMWATER DRAINAGE, AND ACQUIRING LAND, OPEN SPACES, AND INTERESTS IN LAND AND PROPERTY NECESSARY TO DO SO, INCLUDING, WITHOUT LIMITATION, ACQUISITION OF LAND INCLUDING FEE TITLE AND EASEMENTS IN THE BARTON SPRINGS CONTRIBUTING AND RECHARGE ZONES TO PROVIDE FOR THE CONSERVATION OF THE REGION'S WATER QUALITY; AND THE LEVY OF A TAX SUFFICIENT TO PAY FOR THE BONDS AND NOTES.

PROPOSITION NO. 3

THE ISSUANCE OF \$84,700,000 IN TAX SUPPORTED GENERAL OBLIGATION BONDS AND NOTES FOR CONSTRUCTING, RENOVATING, IMPROVING AND EQUIPPING PUBLIC PARKS, RECREATION CENTERS, NATURAL AREAS, AND OTHER RELATED FACILITIES, INCLUDING, WITHOUT LIMITATION, PLAYGROUNDS, HIKE AND BIKE TRAILS, SPORTS COURTS, AND SWIMMING POOLS; AND ACQUIRING LAND AND INTERESTS IN LAND AND PROPERTY NECESSARY TO DO SO; AND THE LEVY OF A TAX SUFFICIENT TO PAY FOR THE BONDS AND NOTES.

PROPOSITION NO. 4

THE ISSUANCE OF \$31,500,000 IN TAX SUPPORTED GENERAL OBLIGATION BONDS AND NOTES FOR CONSTRUCTING, RENOVATING, IMPROVING, AND EQUIPPING COMMUNITY AND CULTURAL FACILITIES INCLUDING, WITHOUT LIMITATION, THE ZACHARY SCOTT THEATER, AN AFRICAN AMERICAN CULTURAL AND HERITAGE FACILITY, AN ASIAN AMERICAN RESOURCE CENTER, THE AUSTIN FILM STUDIOS, THE MEXICAN AMERICAN CULTURAL CENTER, A MEXIC-ARTE ART MUSEUM, AND ACQUIRING LAND AND INTERESTS IN LAND AND PROPERTY NECESSARY TO DO SO; AND THE LEVY OF A TAX SUFFICIENT TO PAY FOR THE BONDS AND NOTES.

PROPOSITION NO. 5

THE ISSUANCE OF \$55,000,000 IN TAX SUPPORTED GENERAL OBLIGATION BONDS AND NOTES FOR CONSTRUCTING, RENOVATING, IMPROVING, AND EQUIPPING AFFORDABLE HOUSING FACILITIES FOR LOW INCOME PERSONS AND FAMILIES, AND ACQUIRING LAND AND INTERESTS IN LAND AND PROPERTY NECESSARY TO DO SO, AND FUNDING AFFORDABLE HOUSING PROGRAMS AS MAY BE PERMITTED BY LAW; AND THE LEVY OF A TAX SUFFICIENT TO PAY FOR THE BONDS AND NOTES.

PROPOSITION NO. 6

THE ISSUANCE OF \$90,000,000 IN TAX SUPPORTED GENERAL OBLIGATION BONDS AND NOTES FOR CONSTRUCTING AND EQUIPPING A NEW CENTRAL LIBRARY FACILITY AND ACQUIRING LAND AND INTERESTS IN LAND AND PROPERTY NECESSARY TO DO SO; AND THE LEVY OF A TAX SUFFICIENT TO PAY FOR THE BONDS AND NOTES.

PROPOSITION NO. 7

THE ISSUANCE OF \$58,100,000 IN TAX SUPPORTED GENERAL OBLIGATION BONDS AND NOTES FOR CONSTRUCTING, RENOVATING, IMPROVING, AND EQUIPPING PUBLIC SAFETY FACILITIES, INCLUDING, WITHOUT LIMITATION, A PUBLIC SAFETY TRAINING FACILITY, POLICE STATIONS, EMERGENCY MEDICAL SERVICE BUILDINGS AND FACILITIES, A MUNICIPAL COURTHOUSE, AN ANIMAL SHELTER, AND OTHER RELATED FACILITIES AND ACQUIRING LAND AND INTERESTS IN LAND AND PROPERTY NECESSARY TO DO SO; AND THE LEVY OF A TAX SUFFICIENT TO PAY FOR THE BONDS AND NOTES.

PART 3. Any bonds or notes issued for those community and cultural facilities in Proposition No. 4 which require additional funds to complete those community or cultural facilities will only be issued in the event that the City Manager determines sufficient matching funds have been raised for the respective project that, when added to the proceeds from the bonds or notes, will complete the proposed community or cultural facility. This provision does not require that all community and cultural facilities listed in Proposition No. 4 must raise matching funds prior to issuance of bonds for the respective community or cultural facility. In addition, at the time funds have been raised to sufficiently fund the respective community or cultural facility, the City may choose to issue bonds to fund its portion of the respective community or cultural facility.

PART 4. This ordinance takes effect on June 19, 2006.

PASSED AND APPROVED

June 8 , 2006	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Will Wyon
~ · ·		Will Wynn Mayor
APPROVED: David Allan Smith	ATTEST: _	Shirley A. Gentry

City^lClerk

David Allah Smith City Attorney