



TERMINATION OF RESTRICTIVE COVENANT
FOR
ZONING CASE: C14-86-137

OWNER: Main Street, Ltd., a Texas limited partnership

ADDRESS: 7447 Bee Caves Road, Suite 150, Austin, Texas 78746

CITY: The City of Austin, a home-rule city, municipal corporation and political subdivision of the State of Texas, in Travis County, Texas.

CITY COUNCIL: The City Council of the City of Austin.

CONSIDERATION: Ten and No/100 Dollars (\$10.00) and other good and valuable consideration paid by the City of Austin to the Owner, the receipt and sufficiency of which is acknowledged.

WHEREAS, Marabella Development Partnership, a Texas general partnership, as owner of all that certain property described in Zoning Case No. C14-86-137, consisting of approximately 13.8 acres of land out of the William Cannon League Survey, Travis County (the "Property"), as more particularly described in the restrictive covenant recorded in the Real Property Records of Travis County, Texas, in Volume 10416, Page 829 (the "Restrictive Covenant"), imposed certain restrictions and covenants on the Property by the Restrictive Covenant of record; and,

WHEREAS, the Restrictive Covenant provided that the covenant could be modified, amended, or terminated by joint action of both a majority of the members of the City Council and the Owner of the Property at the time of such modification, amendment or termination; and,

WHEREAS, Main Street, Ltd., a Texas limited partnership, as sole and current owner of the Property, now desires to terminate the Restrictive Covenant; and,

WHEREAS, the City Council and the Owner, agree the Restrictive Covenant should be terminated;

NOW, THEREFORE, for and in consideration of the premises and mutual promises, covenants, and agreements set forth in this covenant, the City of Austin and the Owner agree as follows:

1. The Restrictive Covenant is terminated by this termination. Each and every one of the terms, conditions, and provisions of the Restrictive Covenant, as set forth in the Restrictive Covenant, shall have no force or effect on and after the effective date of this termination.
2. The City Manager, or her designee, shall execute, on behalf of the City, this Termination of Restrictive Covenant for Zoning Case No. C14-86-137 (the "Termination of Restrictive Covenant") as authorized by the City Council of the City of Austin. This Termination of Restrictive Covenant shall be filed in the Official Public Records of Travis County, Texas, which will terminate the document of record in Volume 10416, Page 829, Real Property Records, Travis County, Texas.

6-22-06
#112

EXECUTED this the 27th day of June, 2006.

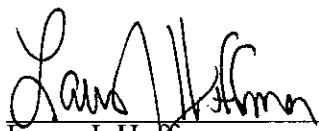
OWNER:

**Main Street, Ltd.,
a Texas limited partnership**

By: Main Street Homes of Austin, Inc.,
a Texas corporation,
its General Partner

By: 
Stephen D. Bartholomew,
President

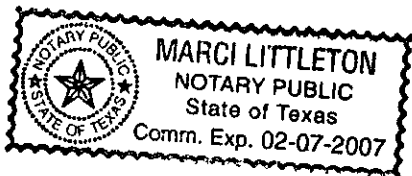
CITY OF AUSTIN:

By: 
Laura J. Huffman,
Assistant City Manager
City of Austin

THE STATE OF TEXAS §

COUNTY OF TRAVIS §

This instrument was acknowledged before me on this the 16 day of June, 2006, by Stephen D. Bartholomew, President of Main Street Homes of Austin, Inc., a Texas corporation, general partner of Main Street, Ltd., a Texas limited partnership, on behalf of the corporation and limited partnership.

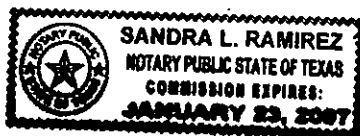


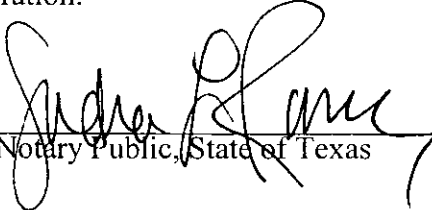

Notary Public, State of Texas

THE STATE OF TEXAS §

COUNTY OF TRAVIS §

This instrument was acknowledged before me on this the 27th day of June, 2006, by Laura J. Huffman, as Assistant City Manager of the City of Austin, a municipal corporation, on behalf of the municipal corporation.





Notary Public, State of Texas

After Recording, Please Return to:
City of Austin
Department of Law
P. O. Box 1088
Austin, Texas 78767
Attention: Diana Minter, Paralegal

FILED AND RECORDED

OFFICIAL PUBLIC RECORDS



2006 Jun 28 03:49 PM 2006121996

BENAVIDESV \$24.00

DANA DEBEAUVOIR COUNTY CLERK

TRAVIS COUNTY TEXAS