



Thursday, July 27, 2006

 [Back](#)  [Print](#)

**Austin Energy
RECOMMENDATION FOR COUNCIL ACTION**

ITEM No. 5

Subject: Approve execution of a 13-month land lease with TWIN OAKS ASSOCIATES, LTD., Austin, TX, for an approximate seven-acre tract along Ben White Boulevard for use as a temporary laydown yard for equipment and materials associated with transmission circuit construction for a total lease amount not to exceed \$130,000.

Amount and Source of Funding: Funding is available in the Fiscal Year 2005-2006 Approved Operating Budget of Austin Energy.

Fiscal Note: There is no unanticipated fiscal impact. A fiscal note is not required.

**Additional Backup
Material**

(click to open)

- ☐ [Twin Oaks FN](#)
- ☐ [EUC Recommendation](#)

For More Information: Judy Fowler, Manager, Public Involvement and Real Estate / 322-6107

Boards and Commission Action: Recommended by the Electric Utility Commission.

Austin Energy is rebuilding two 138 kV transmission circuits, CKT 822 from Burleson Substation to Cardinal Lane Substation, and CKT 824, from Cardinal Lane to Seaholm Substation. In order to minimize the impact of the construction and for greater efficiencies, Austin Energy is seeking authorization to lease a laydown yard for poles, wires, equipment and trucks associated with the circuit rebuilds. Austin Energy proposes to lease from Twin Oaks Associates, Ltd., an approximately 7-acre tract of land located at 900 through 1000 West Ben White Boulevard for 13 months starting on August 1, 2006 for a total lease amount of \$130,000. The lessor, Twin Oaks Associates, has agreed to payments of \$60,000 for the term of August 1, 2006 through January 31, 2007 and \$70,000 for the term of February 1, through August 31, 2007.

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

7/27/2006

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Approve execution of a 13-month land lease with TWIN OAKS ASSOCIATES, LTD., Austin, TX, for an approximate seven-acre tract along Ben White Boulevard for use as a temporary laydown yard for equipment and materials associated with transmission circuit construction for a total lease amount not to exceed \$130,000.

FINANCIAL INFORMATION:

Parent Project Name: **Transmission**
Project Authorization: 2005-2006 Amended Capital Budget

Current Appropriation	\$ 158,740,734.00	
Unencumbered Balance		\$ 10,317,565.87
Amount of This Action		<u>(130,000.00)</u>
Remaining Balance		<u><u>\$ 10,187,565.87</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Director, Planning and Budget

Signature: J.E. Pokorny Date: 6/27/2006



Electric Utility Commission
June 26, 2006
Meeting

Approve execution of a 13-month land lease with TWIN OAKS ASSOCIATES, LTD., Austin, TX, for an approximate seven-acre tract along Ben White Boulevard for use as a temporary laydown yard for equipment and materials associated with transmission circuit construction for a total lease amount not to exceed \$130,000.

Motion by: Fath

Seconded by: Knaupe

Ayes: Fath, Knaupe, Schmandt, Sessa, Skeith, and Shaw

Nays: NONE

Abstaining: NONE

Off the dais: Owens

Absent: Weston

The Commission approved this item, 6-0.