

Thursday, July 27, 2006

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Public Works
ITEM No. 31
RECOMMENDATION FOR COUNCIL ACTION

Subject: Approve a resolution for the Yager Lane at Interstate Highway 35 Relocation Project to authorize the acquisition of two waterline easements comprised of 18,055 square foot and two temporary work space easements comprised of 17,701 square foot out of a portion of the John M. Swisher Survey No. 32, Abstract No. 2405, in Travis County, Texas, located at the north east and south east corners of Yager Lane and Interstate Highway 35 intersection, Austin, Travis County, Texas from QUENTIN LTD., a Texas limited partnership in an amount not to exceed $\$ 63,600$, for the City of Austin.

Amount and Source of Funding: Funding is available in the Fiscal Year 2005-2006 Approved Capital Budget of the Austin Water Utility.

Fiscal Note: A fiscal note is attached.


For More Information: Lauraine Rizer 974-7078; Laura Bohl 974-7064.

The City of Austin requires the acquisition of two permanent water line easements together comprising 18,055 square feet and two temporary work space easements together comprising 17,701 square feet for a waterline improvement project across the property located at North Interstate Highway 35, Austin, Travis County, Texas.

The owner and the City of Austin have agreed to a purchase price of $\$ 63,600$ for the waterline easements and a temporary work space easement.


## CIP

## FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: ..... 07/27/06
WHERE ON AGENDA:

## DESCRIPTION:

Approve a resolution for the Yager Lane at Interstate Highway 35 Relocation Project to authorize the acquisition of a 16,651 square foot water line easement and two temporary work space easements together comprising 16,583 square feet, out of a portion of the John M. Swisher Survey No. 32, Abstract No. 2405, in Travis County, Texas, located at the north east corner of Yager Lane and Interstate Highway 35 intersection, Austin, Travis County, Texas, from TECH RIDGE PHASE IV, L.P., in an amount not to exceed $\$ 49,350$.

## FINANCIAL INFORMATION:

| Parent Project Name: | Water Unfunded Future |
| :--- | :--- |
| Project Authorization: | 2005-06 Approved Capital Budget |
| Funding Source: | Commercial Paper |
| Number: | 39602271019 |

Current Appropriation \$352,445,739.00
Unencumbered Balance $\quad 119,064,222.83$ *

| Amount of This Action | $(49,350.00)$ |
| :--- | ---: |
| Remaining Balance | $\$ 119,014,872.83$ |
| Current Available Balance | $\$ 134,450,149.54$ |
| Less Outstanding Commitments | $-(15,385,926.71)$ |
| Estimated Unencumbered Balance | $\$ 119,064,222.83 *$ |

## RESOLUTION NO.

## BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes both the easement acquisitionand temporary use of property located near the intersection of Yager Lanend $H-35$ as shown in Exhibit A, for two water line easements comprising 18,055 square feet and two temporary work space easements togethercomprising 17,701 squate, feet, out of a portion of the John M. Swisher Survey No. 32 , Abstract No. 2405 in Travis County, Texas, from Quentin Ltd, a Texas limited partnership, in an amount not to exceed $\$ 63,600$.

ADOPTED:


