



MEMORANDUM

TO: Toby Futrell, City Manager

FROM: Greg Canally, Budget Officer *gdc*

DATE: July 27, 2006

SUBJECT: St. Edward's University Loan

Item # 94 on the July 27, 2006 Council Agenda is to approve a resolution approving the issuance of a loan by the San Leanna Education Facilities Corporation of the Village of San Leanna, Texas to St. Edward's University under Chapter 53 of the Texas Education Code in an amount not to exceed \$7,500,000 to finance and/or refinance the construction and equipment of educational and housing facilities located at the university's campus at 3001 South Congress Avenue, Austin, Texas. This item has no unanticipated fiscal impact. A budget amendment is not required.