RESOLUTION NO. 20060727-105

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes the acquisition of approximately 106 acres in two tracts: Tract 1 being 74.536 acres of land located at Old Manor Road and Daffan Lane from Rubert Ceder and wife, Lillie Belle Ceder; Rubert Ceder, Successor Trustee for the benefit of the trust created in the Will of Esther Ceder, deceased, Rubert Ceder, Annette Ceder Pannell and Betty Jean Ceder Purvis; W.B. Pannell, Trustee for the Pannell Living Trust; Tract 2 being 31.58 acres of land also located at Old Manor Road and Daffan Lane from Betty Jean and Howard Purvis, in a total amount not to exceed \$5,040,294.00.

ADOPTED: July 27, 2006 ATTEST: Johns Shirley A City Clerk