ORDINANCE NO. <u>20060727-007</u>

AN ORDINANCE WAIVING CERTAIN REQUIREMENTS OF SECTIONS 25-9-67 OF THE CITY CODE RELATING TO COST REIMBURSEMENT FOR A COST REIMBURSEMENT AGREEMENT WITH MAIN STREET HOMES FOR CONSTRUCTION OF A 24-INCH WATER MAIN AND APPURTENANCES TO SERVE THE HORNSBY GLEN SUBDIVISION.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. This ordinance applies to an application for cost reimbursement under City Code Chapter 25-9, Article 1, Division 2, Subpart B *(Cost Reimbursement and Cost Participation)* by Main Street Homes for the construction of 24-inch water mains and appurtenances to serve the Hornsby Glen Subdivision located east of F.M. 973 and north of the Colorado River as follows:

- (A) Phase One water improvements will provide water service to the first 123 single-family homes.
- (B) Phase Two water improvements will provide water service to the remaining single-family homes.

PART 2. The council waives the provision of Section 25-9-67 (A) *(Cost Participation and Cost Reimbursement Payment)* of the City Code prescribing the schedule for cost participation and cost reimbursement payments for improvements in the desired development zone.

PART 3. This ordinance takes effect on August 7, 2006.

PASSED AND APPROVED

