

**RESOLUTION NO. 20060810-008**

**WHEREAS**, the City of Austin (the "Issuer") is a home rule city authorized to issue obligations to finance its activities, the interest on which is excludable from gross income for federal income tax purposes ("tax-exempt obligations") pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"); and

**WHEREAS**, the Issuer will make, or has made not more than 60 days before this date, expenditures in an amount not to exceed \$1,320,000 related to construction of the Compressed Natural Gas Fuel Facility; and

**WHEREAS**, the Issuer has concluded that it does not currently desire to issue tax-exempt obligations to finance this payment; and

**WHEREAS**, the Issuer desires to reimburse itself for this payment from the proceeds of general obligation bonds to be issued subsequent to this date; and

**WHEREAS**, the Issuer reasonably expects to issue tax-exempt obligations to reimburse itself; **NOW, THEREFORE**,

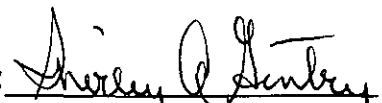
**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

The Issuer reasonably expects to reimburse itself for all costs that have been paid during the 60 days preceding this date or that will be paid after this date from the proceeds of general obligation bonds in connection with costs in an amount not to exceed \$1,320,000 related to construction of the Compressed Natural Gas Fuel Facility; and

The Issuer reasonably expects that the maximum principal amount of general obligation bonds issued to reimburse the Issuer for the above stated costs will not exceed \$1,320,000.

**ADOPTED:** August 10, 2006

**ATTEST:**

  
Shirley A. Gentry  
City Clerk