



August 14, 2006

Mr. Alex Papalexopoulos
Ecco International Inc.
268 Bush St. Suite 3633
San Francisco, CA 94104

Re: Market System Evaluation & Transition to ERCOT Nodal Market

Dear Mr. Papalexopoulos:

The Austin City Council has approved the execution of a contract with your company for a market system evaluation.

Date of Award: August 14, 2006
Contract No.: PC 11001001118
Dollar Value: \$145,000
Contract Term: one-time purchase
Agenda Item: 47
Agenda Date: July 27, 2006

If you have any questions regarding the above agreement, please contact me at 512-322-6155.

Sincerely,

Carole M. Cameron
Purchasing Manager, Austin Energy

Cc: Reza Alaghehband, Austin Energy