



ITEM # 34

MEMORANDUM

TO: Toby Futrell, City Manager
FROM: Greg Canally, Budget Officer
DATE: October 5, 2006
SUBJECT: Pecan Street Festival

Item # 34 on the October 5, 2006 Council Agenda, to approve reimbursement of fees and certain requirements under Chapter 14 of the Code for the Pecan Street Association, Incorporated's Fall Pecan Street Festival which was held September 30 – October 1, 2006, will have the following fiscal impact:

Fee Waivers:

\$ 900 Permit Fee
\$ 900 Total fees waived

In summary, total fees waivers are \$900.

As outlined in Resolution No. 021003-40, Council Member Kim has agreed to apply \$600.00 to her fee waiver allocation budget and Council Member Cole has agreed to apply \$300.00 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.