



ITEM # 35

## MEMORANDUM

**TO:** Toby Futrell, City Manager  
**FROM:** Greg Canally, Budget Officer  
**DATE:** October 5, 2006  
**SUBJECT:** Austin Found Event

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Item # 35 on the October 5, 2006 Council Agenda, to approve reimbursement of certain fees for the Austin Found, Incorporated's Austin Found Event to be held on October 8, 2006, will have the following fiscal impact:

Fee Waivers:

\$ 300	Reservation Fees
\$ 50	Electric Fees
\$ 95	<u>Banner Installation Fees</u>
\$ 445	Total fees waived

In summary, total fees waivers are \$445.

As outlined in Resolution No. 021003-40, Council Member McCracken has agreed to apply \$445.00 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.