

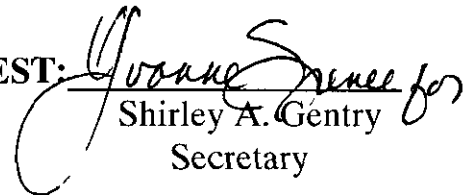
RESOLUTION NO. 20060928-AHFC002

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
AUSTIN HOUSING FINANCE CORPORATION:**

That the Board of Directors amends the Fiscal Year 2006-2007
Grant Operating Budget approved by Resolution No. 20060911-
AHFC001 for the period October 1, 2006 through September 30, 2007,
as set forth on **Exhibit A.**

ADOPTED: September 28, 2006

ATTEST:


Shirley A. Gentry
Secretary

**CITY OF AUSTIN
AUSTIN HOUSING FINANCE CORPORATION
PROPOSED FY 2006-07 BUDGET (Exhibit A)**

<u>Sources of Funds</u>	<u>Funding Source</u>	FY 05-06 CarryForward	Funding FY06 07	Budget Amendment #1	Projected Program Level FY06-07 (Estimated plus Funding FY05-06)	Households Served
					06)	
Transfer From City of Austin (COA)	Housing Trust Fund	1,790,617	1,043,000	-	2,833,617	
	UNO - Housing Trust Fund	37,824	500,000		537,824	
	General Fund	-		617,253	617,253	
	S M A R T Housing CIP	-	1,108,193	1,000,000	2,108,193	
		1,828,441	2,651,193	1,617,253	6,096,887	
Program Income	CDBG	685,325	400,000	50,000	1,135,325	
	HOME	1,194,478	2,000,140	710,900	3,905,518	
	CIP	914,190			914,190	
	HOME Match		350,000	174,000	524,000	
		2,793,993	2,750,140	934,900	6,479,033	
Grant Proceeds	CDBG	537,254	2,567,692	-	3,104,946	
	ADDI	-	101,815	-	101,815	
	HOME	4,649,874	3,831,263		8,481,137	
		5,187,128	6,500,770		11,687,898	
Total Source of Funds		9,809,562	11,902,103	2,552,153	24,263,818	
<u>Uses of Funds</u>						
<u>HOUSING DEVELOPMENT</u>						
<u>Assisted Housing</u>						
Tenant-based rental assistance	HOME	107,629	400,000	-	507,629	
	PI (HOME)		50,763		50,763	
	HTF	101,532			101,532	105
Subtotal TBRA		209,161	450,763		659,924	105
Subtotal Assisted Housing		209,161	450,763		659,924	105
<u>Rental Housing</u>						
<u>Rental Development Services</u>						
Rental Hsg Development Assistance	HOME		1,589,826	-	1,589,826	
	PI (HOME)			133,000	133,000	
	CDBG	370,096	285,318		655,414	
	HOME (CHDO)	300,000	-		300,000	
	UNO	37,824	500,000		537,824	
	GF-CIP			1,000,000	1,000,000	
	HTF	1,253,930	1,043,000		2,296,930	181
Subtotal Rental Housing Dev Assist		1,961,850	3,418,144	1,133,000	6,512,994	181
Architectural Barrier Program	CDBG	-	270,000		270,000	268
Voluntary Compliance	GF CIP	-	34,000		34,000	1,000
Anderson Hill Redevelopment	PI (HOME)	600,000	1,200,000		1,800,000	
Subtotal Rental Housing		2,561,850	4,922,144	1,133,000	8,616,994	1,449
<u>Homebuyer Services</u>						
<u>Homebuyer Assistance</u>						
Down Payment Assistance	HOME	1,237,880	158,366		1,396,246	
	PI (HOME)	-	250,000	270,000	520,000	
	HTF	61,547	-		61,547	
	ADDI	-	101,815		101,815	166
Subtotal Down Payment Assistance		1,299,427	510,181	270,000	2,079,608	166
Subtotal Homebuyer Assistance		1,299,427	510,181	270,000	2,079,608	166
<u>Homeownership Development</u>						
Acquisition & Development	CDBG	-	-			
	HOME		64,853		64,853	
	CDBG Rev Loan	126,925	400,000	50,000	576,925	
	GF			-		
	GF CIP		1,074,193		1,074,193	
	HAF	914,190			914,190	
	HOME Match		350,000	174,000	524,000	
	HOME (CHDO)		638,544	-	638,544	
	PI (HOME)		449,377	35,900	485,277	
Subtotal Acq & Development (owner)		1,041,115	2,976,967	259,900	4,277,982	40
CHDO Capacity Building	HOME (CHDO)		125,000		125,000	20
Anderson Hill						
Juniper/Olive Street Housing Project	PI (CDBG)	558,400		-	558,400	10
Homeownership	HOME	830,053		-	830,053	15
Subtotal Anderson Hill Redevelopment		1,388,453		-	1,388,453	25
Subtotal Homeownership Development		2,429,568	3,101,967	259,900	5,791,435	85

					Projected Program Level FY06-07 (Estimated plus Funding FY05- 06)	Households Served
Sources of Funds	Funding Source	FY 05-06 CarryForward	Funding FY06 07	Budget Amendment #1		
<i>Subtotal Homebuyers Services</i>		<u>3,728,995</u>	<u>3,612,148</u>	<u>529,900</u>	<u>7,871,043</u>	<u>251</u>
<i>Owner Occupied Housing</i>						
<i>Housing Rehabilitation Services</i>						
Architectural Barrier Program	CDBG	167,158	1,157,374	385,849	1,710,381	360
Emergency Repair Program	CDBG	-	855,000	231,404	1,086,404	450
Materials Grants Program	HTF	73,608			73,608	10
Homeowner Rehabilitation Loan Program	CDBG					
	PI (HOME)	594,478	50,000	272,000	916,478	
	HOME	<u>2,174,312</u>	<u>854,674</u>		<u>3,028,986</u>	<u>30</u>
Subtotal Homeowner Moderate Rehab		<u>2,768,790</u>	<u>904,674</u>	<u>272,000</u>	<u>3,945,464</u>	<u>30</u>
Subtotal Housing Rehabilitation Services		<u>3,009,556</u>	<u>2,917,048</u>	<u>889,253</u>	<u>6,815,857</u>	<u>850</u>
<i>Subtotal Owner-Occupied Housing</i>		<u>3,009,556</u>	<u>2,917,048</u>	<u>889,253</u>	<u>6,815,857</u>	<u>850</u>
<i>Community Development</i>						
<i>Neighborhood Revitalization</i>						
Housing Info Referral - Homebuyer Counseling	CDBG	300,000	-		300,000	133
Subtotal, Neighborhood Revitalization		<u>300,000</u>			<u>300,000</u>	<u>133</u>
<i>Subtotal Community Development</i>		<u>300,000</u>			<u>300,000</u>	<u>133</u>
ADMINISTRATION						
Bond Program				-		60
Asset Management		-	-	-		
Administration				-		
SUBTOTAL, Administration		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60</u>
Total Uses of Funds		<u>9,809,562</u>	<u>11,902,103</u>	<u>2,552,153</u>	<u>24,263,818</u>	<u>2,788</u>