



## MEMORANDUM

TO Toby Futrell, City Manager  
FROM Greg Canally, Budget Officer  
DATE November 2, 2006  
SUBJECT Ballet Austin Loan

Item # 33 on the November 2, 2006 Council Agenda is to approve a resolution giving the City of Austin's approval to the Wallis Cultural Education Facilities Finance Corporation of Wallis, Texas to issue one or more loans to Ballet Austin for the purpose of financing or refinancing the cost of acquisition, construction, repair, renovation, remodeling, or improvement of the Butler Dance Education Center located at 501 West 3rd Street, Austin, Texas 78701. At this time, this item has no unanticipated fiscal impact. A budget amendment is not required.