



ITEM # 41

MEMORANDUM

TO: Toby Futrell, City Manager
FROM: Greg Canally, Budget Officer
DATE: November 16, 2006
SUBJECT: 2006 Thundercloud Subs Turkey Trot

Item # 41 on the November 16, 2006 Council Agenda, to approve waiver of fees and requirements under Chapter 14 of the Code for the 2006 Thundercloud Subs Turkey Trot to be held on November 23, 2006, will have the following fiscal impact:

Fee waivers:

\$ 33	Sound Amplification
\$ 76	Safety Inspection
\$ 250	Application Fee
<u>\$ 1,500</u>	<u>Permit</u>
\$ 1,859	Total Fees Waived

In summary, total fees waivers are \$1,859. In addition, the Security Deposit requirement of \$2,000 and the Signature requirement are also waived. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Mayor Pro Tem Dunkerley has agreed to apply \$619.67 to her fee waiver allocation budget, Council Member Martinez has agreed to apply \$619.67 to his fee waiver allocation budget and Council Member Cole has agreed to apply \$619.66 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.