



MEMORANDUM

TO: Toby Futrell, City Manager
FROM: Greg Canally, Budget Officer
DATE: November 16, 2006
SUBJECT: Mayor and Council Salaries

Item # 81 on the November 16, 2006 Council Agenda is to approve an ordinance setting Mayor and Council salaries and compensation and repealing Ordinance No. 000511-71

This item does have a fiscal impact. Aggregate base salary increases for the Mayor and Council Members are estimated to cost an additional \$120,847 annually. Funding in each of the Council offices FY 2006-2007 budget is available to cover the increase. As part of the FY 2006-2007 budget, each Council office received an additional \$31,000 in funding. Therefore, a budget amendment is not required.

Original Resolution are reaffirmed and shall remain in effect.

3 The officers, employees and agents of the Sponsor, and each of them, shall be and each is expressly authorized, empowered and directed from time to time and at any time to do and perform all acts and things and to execute, acknowledge, and deliver in the name and under the corporate seal and on behalf of the Sponsor all certificates, financing statements, instruments and other papers, whether or not herein mentioned, as they may determine to be necessarily desirable in order to carry out the terms and provisions of this Resolution and of the Bonds to be issued by the Issuer, such determination to be conclusively evidenced by the performance of such acts and things and the execution of any such certificate, financing statement, instrument or other paper.

4 The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by Chapter 551, Texas Government Code, and the Act.

5. This Resolution shall take effect and be in full force and effect upon and after its passage.

ADOPTED: _____, 2006

ATTEST: _____

Shirley A. Gentry
City Clerk