

Neighborhood Housing & Community Development - 2006-07

Significant Revenue and Expenditure Changes by Program

	Dollars	FTEs
<u>Revenue Changes</u>		
1 The Approved Budget contains an increase of \$16,985 in interest income due to a increase in estimated interest rates	\$16,985	
2 The Approved Budget includes an increase of \$9,065 in the annual Transfer In from the General Fund	\$9,065	
The following changes were approved by Council at Budget Adoption		
The City council voted to the increase the General Fund transfer to the Neighborhood Housing department by \$1,200,000 to provide funding for affordable housing programs affected by reductions in federal grant funding	\$1,200,000	
The City council voted to the increase the General Fund transfer to the Neighborhood Housing department by \$50,000 to provide funding for the Urban League' emergency home repair program	\$50,000	
<u>Expenditure Changes</u>		
1 <u>City-Wide</u>		
The Approved Budget includes \$22,043 for salary increases associated with Pay for Performance in FY 2007 An additional \$1,308 is included in the Approved Budget for anticipated changes in the City's contribution for health insurance The Approved Budget also includes a \$181 increase for the Awards and Recognition program	\$23,532	
The Approved Budget includes an incremental increase of \$4,719 for a 2 percent service incentive enhancement pay to non-civil service employees	\$4,719	
The Approved Budget includes \$6,420 for the annualized cost of market study adjustments implemented in FY 2006	\$6,420	
The Approved Budget includes a stipend of \$2,232 to the Employees' Retirement System that is equivalent to one percent of payroll for non-civil service employees	\$2,232	
2 <u>Support Services</u>		
An additional \$11,284 is included in the Approved Budget for an increase in rent expense and utility costs at Eleven East	\$11,284	
An additional \$625,644 is included in the Approved Budget due to the reduction of Federal Grant Allocation for Support Service Administration	\$625,644	
3 <u>Transfers and Other Requirements</u>		
The Approved Budget includes a decrease of \$39,000 for Liability Reserve requirements	(\$39,000)	
A reduction of \$1,000 is included for the FY 2007 budget for Accrued Payroll	(\$1,000)	
The transfer of \$98,995 to Austin Energy has been eliminated in FY 2007	(\$98,995)	

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	Dollars	FTEs
The following changes were approved by Council at Budget Adoption		
An additional \$177 has been included for salary increases associated with Pay for Performance	\$177	
The City council voted to the increase the General Fund transfer to the Neighborhood Housing department by \$1,200,000 to provide funding for affordable housing programs affected by reductions in federal grant funding	\$1,200,000	
The City council voted to the increase the General Fund transfer to the Neighborhood Housing department by \$50,000 to provide funding for the Urban League' emergency home repair program	\$50,000	