## ORDINANCE NO. <u>20061130-007</u>

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE AN AMENDMENT TO THE EXISTING COST REIMBURSEMENT AGREEMENT WITH RANCHO ALTO VENTURES, LTD., INC. TO CHANGE THE COST REIMBURSEMENT METHOD ORIGINALLY APPROVED FOR THE 12-INCH GRAVITY WASTEWATER MAIN; AND WAIVING THE REQUIREMENTS OF CITY CODE SECTION 25-9-62 RELATING TO THE AMOUNT OF COST PARTICIPATION.

## **BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** Council authorizes the city manager to negotiate and execute an amendment to the existing Cost Reimbursement Agreement with Rancho Alto Ventures, Ltd , Inc , a Texas limited partnership, providing for use of a proportional share method for cost reimbursement instead of the cost reimbursement method prescribed by City Code The maximum cost reimbursement amount may not exceed the originally approved \$577,173 00

**PART 2.** The council waives the provision of Section 25-9-62 *(Amount of Cost Participation)* of the City Code prescribing the method for calculating the amount of City cost participation for an oversized facility

PART 3. This ordinance takes effect on December 11, 2006

## PASSED AND APPROVED

<u>November 30</u> , 2006	§ § §	Will Wynn Mayor
APPROVED: David Allan Smith City Attorney	ATTEST:	Andrey & Sentry Shirley A Gentry City Clerk
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