


AN ORDINANCE AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE AN AMENDMENT TO THE EXISTING COST REIMBURSEMENT AGREEMENT WITH RANCHO ALTO VENTURES, LTD., INC. TO CHANGE THE COST REIMBURSEMENT METHOD ORIGINALLY APPROVED FOR THE 12-INCH GRAVITY WASTEWATER MAIN; AND WAIVING THE REQUIREMENTS OF CITY CODE SECTION 25-9-62 RELATING TO THE AMOUNT OF COST PARTICIPATION.


PART 1. Council authorizes the city manager to negotiate and execute an amendment to the existing Cost Reimbursement Agreement with Rancho Alto Ventures, Ltd , Inc , a Texas limited partnership, providing for use of a proportional share method for cost reimbursement instead of the cost reimbursement method prescribed by City Code The maximum cost reimbursement amount may not exceed the originally approved \$577,173 00


PART 3. This ordinance takes effect on December 11, 2006

November 30, 2006

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Will Wynn
Mayor

APPROVED: 
David Allan Smith
City Attorney

ATTEST: 
Shirley A Gentry
City Clerk