

A U S T I N C I T Y C O U N C I L
AGENDA

Thursday, December 14, 2006

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Item(s) from Council
RECOMMENDATION FOR COUNCIL ACTION**ITEM No. 43**

Subject: Approve a resolution authorizing the City Manager to negotiate and execute all documents related to acquiring approximately 5.9970 acres located at 3002 Oak Springs Drive from East Austin Plaza, L P in the amount of \$1,415,000 for Open Space, to be purchased with Proposition Two, November 2006 bond funds

Sponsor: Council Member Mike Martinez**Co-Sponsor1:** Council Member Sheryl Cole**Co-Sponsor2:** Council Member Lee Leffingwell**Additional Backup Material**

(click to open)

Resolution

For More Information: Bobby Garza

RESOLUTION NO.

WHEREAS, the 5.997 acre tract located along Airport Boulevard and Oak Springs Drive and known as Oak Springs contains one of the remaining springs in Texas pouring from river terrace gravel and contains numerous protected and heritage trees including a 58 inch Live Oak near the spring discharge site; and

WHEREAS, Oak Springs continues to provide significant discharges during drought conditions and is an important open space in the heart of East Austin; and

WHEREAS, the November 2006 Proposition Number 2 provides funding to preserve open spaces such as Oak Springs; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

That the acquisition of the site is in furtherance of the purposes of November 2006 Proposition Number 2, and

That the City Manager is authorized to negotiate and execute a contract to purchase the Oak Springs tract using proceeds from November 2006 Proposition

Number 2 for an amount not to exceed \$1,415,000 and on such other terms and conditions deemed appropriate by the City Manager.

ADOPTED: _____, 2006 **ATTEST:** _____
Shirley A. Gentry
City Clerk

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