

V E S T I N G T O U N C I L

AGENDA



Thursday, January 11, 2007

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Public Works RECOMMENDATION FOR COUNCIL ACTION

ITEM No 24

Subject Authorize the advertisement for sealed bid offers and authorize the negotiation of final offers for the sale of a tract consisting of 11,376 square feet of a tract known as 920-926 West 3rd Street (at Lamar), for not less than the fair market value of \$1,200,000

Additional Backup Material

(click to open)

No Attachments Available

For More Information Lauraine Rizer 974-7078, Junie Plummer 974-7085, Laura Bohl 974-7064

The City's purpose in soliciting offers for sale is to sell a tract consisting of 11,367 square feet of land which was purchased in 1958 as right-of-way for the railroad overpass which is considered a surplus tract in the City's inventory. The sealed bid offers, for the cash purchase, is to continue land acquisition along Little Walnut Creek fronting on Cameron Road.

The bid packages will contain requests for offers, guidelines for offers, important dates, terms of sales, purchase and sale agreement, and a sample special warranty deed. Time Frame: January 25, 2007. Bid packages available to the public.

Advertisement Dates: January 28, February 4, and February 11, 2007.

February 19, 2007: Bid package deadline.