

AUSTIN CITY CLERK
POSTING DATE/TIME

2007 JAN 5 PM 12 12



AGENDA

AHFC BOARD OF DIRECTORS

Will Wynn, President
Betty Dunkerley, Vice President
Lee Leffingwell, Director
Mike Martinez, Director
Jennifer Kim, Director
Brewster McCracken, Director
Sheryl Cole, Director

Toby Hammett Futrell, General Manager
Paul Hilgers, Treasurer
Shirley Gentry, Secretary
David Smith, General Counsel

NOTICE OF MEETING

**The Austin Housing Finance Corporation, Board of Directors,
will convene at 3:00 p.m. on Thursday, January 11, 2007
in Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas**

AGENDA

The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, to discuss or take action on a "competitive matter" of Austin Energy as provided for under Section 551.086, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda.

1. Approve the minutes of the Austin Housing Finance Corporation from the meeting of December 7, 2006.
2. Approve the negotiation and execution of a loan to FOUNDATION COMMUNITIES, INC., in compliance with applicable requirements and performance goals under the Rental Housing Development Assistance Program in an amount not to exceed \$881,691 to assist in the renovation and conversion of the property located at 1212 West Ben White Boulevard into a 100-unit single-room-occupancy supportive rental housing facility for homeless and low-income individuals.
3. Authorize the negotiation and execution of a loan to AMERICAN YOUTHWORKS, INC. under the Acquisition and Development Program in an amount not to exceed \$130,000 for the acquisition of five vacant lots in the Frontier at Montana subdivision to be developed for five single-family homes for low- to moderate-income buyers.

Adjourn



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Reasonable modifications and equal access to communications will be provided upon request*

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A person may request a Spanish language interpreter be made available by contacting the City Clerk's Office not later than two hours before the scheduled time of the item on which the person wishes to speak. Please call 974-3256 in advance or inform the City Clerk's staff present at the council meeting.

Cualquier persona puede solicitar servicios de interprete en español comunicándose con la oficina del Secretario/a Municipal a no más tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesión del Consejo.