## **ITEM # 52**



TO:

Toby Futrell, City Manager

FROM:

Greg Canally, Budget Officer

DATE:

January 11, 2007

**SUBJECT:** 

"2007 Texas: Imagine the Possibilities Inaugural Parade"

Item # 52 on the January 11, 2007 Council Agenda, to approve waiver of the signature requirement under Chapter 14-8 of the City Code for the "2007 Texas: Imagine the Possibilities Inaugural Parade", to be held on January 16, 2007, will have the following fiscal impact:

In summary, no fee waivers are being waived for this event. Only the Signature requirement is being waived. Any fee requirements above this total are the responsibility of the applicant.

Mayor and Council Members are not applying any fee waivers to their fee waiver allocation budgets:

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.