

## City of Austin

## **MEMO**

## **Neighborhood Housing and Community Development Office**

P.O. Box 1088, Austin, TX 78767-1088
(512) 974-3100 | Fax (512) 974-3112 | www.cityofaustin.org/housing

Date:

October 13, 2016

To:

Mayor and City Council

From:

Rosie Truelove, Interim Director

Neighborhood Housing & Community Development

Subject:

Raising the Transit Oriented District (TOD) and North Burnet/Gateway

Regulating District Density Bonus Fee-in-Lieu (FY 16-17)

The purpose of this memo is to inform the Mayor and City Council of changes to the Density Bonus feein-lieu amount for the Transit Oriented Districts and the North/Burnet Gateway Regulating District. City code in conjunction with the specific regulating plans establish that fee-in-lieu's are "adjusted annually in accordance with the Consumer Price Index," as determined by the Neighborhood Housing and Community Development Office.

Rates have not increased substantially (greater than one-dollar) prior to now to warrant a change to the Density Bonus fee-in-lieu, however the new rate schedule below will be effective October 1, 2016 for Fiscal Year 2016-2017.

Density Bonus	Ordinance No.	Regulating Plan	Current Fee	New Fee
Policy		Section	(\$ per square foot)	(\$ per square foot
Transit Oriented District	20090212-070	Article 4.3	10	11
North Burnet/Gateway Regulating District	20090312-035	Article 6	6	7

A copy of this memo will be made available on the NHCD website as notice to the public.

For questions please contact Regina Copic, Real Estate Division Manager regina.copic@austintexas.gov 512-974-3180

Cc:

Bert Lumbreras, Assistant City Manager

Greg Guernsey, Director, Planning and Zoning Department