



MEMORANDUM

To: Mayor and Council

From: Lauraine Rizer, Officer
Office of Real Estate Services

Date: February 22, 2017

Subject: Update on Resolution No. 20161013-008 – City of Austin Real Property Inventory

The purpose of this memorandum is to request an extension for Resolution No. 20161013-008. On October 13, 2016, the City Council approved a resolution directing the City Manager to identify properties within the City's real estate portfolio suitable for development as affordable housing, live/work space, mixed-use housing developments, and emergency shelters. The Resolution further directed the City Manager to return to the Housing and Community Development Committee and to City Council with at least three potential projects that could be developed on underutilized city tracts and to provide recommendations for timeline, financing, and other related matters and to include this information in the City of Austin Strategic Housing Plan.

The Office of Real Estate Services (ORES) is working in concert with Neighborhood Housing and Community Development (NHCD) and Economic Development (EDD) to provide the information and requires an extension to March 31, 2017. Staff will be prepared to present findings to the Housing and Community Development Committee at that time or may be required to extend our timeline and present at the regularly scheduled meeting being held on April 25, 2017.

Since the adoption of the resolution, ORES staff has been working to provide a list to NHCD and EDD to assist in the identification of properties that may be suitable utilizing the criteria identified by City Council.

Should you have any questions or need additional information, I can be reached at (512) 974-7078.

cc: Elaine Hart, Interim City Manager
Sue Edwards, Assistant City Manager