



TO: Mayor and Council Members

FROM: Ed Van Eenoo, Deputy Chief Financial Officer *EV*

DATE: March 13, 2017

SUBJECT: FY 2015-16 Fourth Quarter Financial Report

The financial report for the fourth quarter of FY 2015-16 can be found on the City's Website:

https://assets.austintexas.gov/budget/15-16/downloads/fy16_4th_qtr_financial_report_combined.pdf

In summary, the General Fund ended the year with a surplus of \$3.9 million more than estimated as a result of higher than anticipated development revenue offset by sales tax revenue not meeting expectations and Fire's overtime budget exceeding projections. Austin Energy and Austin Water ended the year as expected.

cc: City Manager
Deputy City Manager
Assistant City Managers
Chief Financial Officer