M E M O R A N D U M

TO: Mayor and City Council

FROM: Carla L. Steffen, Bond Development Executive Lead

DATE: May 21, 2018

SUBJECT: 2018 Bond- Staff Update

The purpose of this memorandum is to provide an update on the 2018 Bond Development process, specifically as it relates to the staff update to the Bond Election Advisory Task Force (BEATF) Recommendation and proposed bond propositions.

Enclosed with this memorandum is the 2018 Bond Recommendation- Staff Update Report. It contains staff's recommended changes to the BEATF recommendation as presented to City Council on April 10, 2018, as well as provides answers to certain questions posed by City Council during the May 8th, 2018 briefing on an update to the City's bond capacity.

Staff is available for any questions related to this report. Additional bond questions should be submitted via the Bond Q & A website process. Please submit all questions via email to Katy Zamesnik at katy.zamesnik@austintexas.gov as the first step in that process.

xc: Spencer Cronk, City Manager
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City Executive Team

2018 Bond Program
Staff Update

May 21, 2018

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Executive Summary

City staff have reviewed the Bond Election Advisory Task Force's (BEATF) 2018 Bond Recommendation totaling $851 million that was presented to the Austin City Council on April 10, 2018 and are proposing changes to the Recommendation based on information received following the conclusion of BEATF's work. The changes result in a City staff recommended 2018 Bond Program of $816 million. The decrease of $35 million is a result of the following:

- Removal of $31 million associated with three new fire stations. City staff recommend issuing Certificates of Obligation (COs) to fund the construction of new fire stations.
- A decrease of $4 million associated with repair/replacement of bridges. This adjustment is a result of the Capital Area Metropolitan Planning Organization's (CAMPO) decision not to provide matching funds for this effort in their latest round of funding for the 2019-2022 Transportation Improvement Program (TIP). As a result, City staff recommend including $50 million in the 2018 Bond Program to address the repair/replacement of one bridge and will work to identify funding sources for the remaining bridge needs.

The BEATF recommendation was based on the original needs assessment categories, and not specific bond propositions. Below is a table of the BEATF recommendation – and those same recommendations reflecting staff changes – in bond proposition format:

Proposition	BEATF Recommendation	Staff Update
Affordable Housing	$161.0 M	$161.0 M
Transportation/Mobility	$180.0 M	$176.0 M
Parks and Recreation	$142.0 M	$142.0 M
Stormwater/Open Space	$184.0 M	$184.0 M
Libraries & Cultural Centers	$99.0 M	$99.0 M
Public Safety	$69.0 M	$38.0 M
Health and Human Services	$16.0 M	$16.0 M
TOTAL	**$851.0 M**	**$816.0 M**

Detail of the proposed bond propositions – including major named projects and programs – can be found in **Appendix A.**

As a reminder, the latest debt capacity analysis that was presented to Council on May 8, 2018 estimates the following capacity levels at three tax rate scenarios:

- $375.0 million capacity with a constant (no increase) tax rate
- $625.0 million capacity with a 1-cent tax rate increase
- $875.0 million capacity with a 2-cent tax rate increase

The debt capacity analysis takes the following into account when determining new capacity:

- The remaining authority on previously voted on bond packages
- The City's debt service requirements through the life of the obligations
- The debt service tax rate required to produce the necessary revenue to support the future debt service requirements

When fully implemented, the estimated impact based on the median taxable homestead of $300,000 for a 1-cent or 2-cent bond issuance as described above is as follows:

- $30 per year for a 1-cent tax rate increase, or $2.5 per month
- $60 per year for a 2-cent tax rate increase, or $5 per month

Also included in this update is a discussion about the status of prior bond programs (2006 – 2016). Of the combined $1.03 billion authorized and appropriated in the 2006, 2010, 2012, and 2013 bond programs, their remains $175.5 million to be spent. The total remaining to be spent from the $720 million from the 2016 Mobility Bond program is $692.7 million. The major projects and programs related to the unspent bond funds are discussed in **Appendix B**.

Finally, this update also includes the proposed Bond Calendar and the status of City staff's work related to the BEATF recommendations related to capital delivery.

City staff remain available to answer any questions Council may have regarding the proposed 2018 Bond Program; additional Council questions should be submitted via the Bond Q & A website process. Please submit all questions via email to Katy Zamesnik at katy.zamesnik@austintexas.gov as the first step in that process. Current bond questions and their status can be seen the following link: http://www.austintexas.gov/budget/councilbondquestions/index.cfm

Staff Update

Staff Recommended Updates

Following the release of the Task Force recommendation to the City Council, City staff, including the Bond Development team, the City Manager's Executive team, and participating departments, reviewed the Bond Election Advisory Task Force (BEATF) recommendation and considered any new information that may have an impact on the recommendation.

In light of the work done by the BEATF in the 18 months they spent evaluating the $3.2 Billion in needs submitted by City departments, an evaluation process that included extensive public engagement, staff have just a few changes to bring forward for Council consideration.

Below is a chart that walks forward the City staff recommended starting point to the BEATF recommendation, ending with the updated recommendation on the far right column.

2018 Bond

Category	Staff Starting Point	BEATF Recommendation	Staff Updates	Adjusted Bond Recommendation
Affordable Housing				
Rental Housing & Development Assistance	$39.0 M	$75.0 M		$75.0 M
Acquisition & Development- Homeownership	$18.0 M	$18.0 M		$18.0 M
Land/Property Acquisition	$10.0 M	$50.0 M		$50.0 M
Home Repair Program	$18.0 M	$18.0 M		$18.0 M
	$85.0 M	**$161.0 M**		**$161.0 M**
Parkland & Open Space				
Open Space Acquisition	$30.0 M	$72.0 M		$72.0 M
Parkland Acquistion	$20.0 M	$45.0 M		$45.0 M
	$50.0 M	**$117.0 M**		**$117.0 M**
Reinvestment in Facilities & Assets				
Parks and Recreation	$95.0 M	$97.0 M		$97.0 M
Public Safety	$90.0 M	$69.0 M	($31.0 M)	$38.0 M
Austin Public Library	$20.0 M	$31.5 M		$31.5 M
Austin Public Health	$10.0 M	$16.0 M		$16.0 M
Cultural Centers	$25.0 M	$67.5 M		$67.5 M
	$240.0 M	**$281.0 M**	**($31.0 M)**	**$250.0 M**
Stormwater				
Drainage/Stormwater	$75.0 M	$112.0 M		$112.0 M
	$75.0 M	**$112.0 M**		**$112.0 M**
Transportation Infrastructure				
Bridges, Culverts and Structures	$54.0 M	$54.0 M	($4.0 M)	$50.0 M
Street Reconstruction	$75.0 M	$75.0 M		$75.0 M
Sidewalk Rehabilitation	$20.0 M	$20.0 M		$20.0 M
Signals and Technology	$20.0 M	$15.0 M		$15.0 M
Vision Zero/Transportation Safety	$20.0 M	$15.0 M		$15.0 M
Neighborhood Partnering Program	$1.0 M	$1.0 M		$1.0 M
	$190.0 M	**$180.0 M**	**($4.0 M)**	**$176.0 M**
TOTAL	**$640.0 M**	**$851.0 M**	**($35.0 M)**	**$816.0 M**

The recommendation for removal of $35.0 million from the BEATF recommendation is a result of the following:

New Fire Stations

City Council recently passed Resolution No. 20160324-009 related to the critical need for new fire stations. The staff recommended starting point presented to the Task Force in June 2017 did not include funding for new fire stations; the completion of these buildings was envisioned as part of the City's new construction delivery model, as were nearly all new facility requests submitted as part of the needs assessment process, or through an alternate financing solution (e.g. Certificates of Obligation); information related to this is detailed in the October 9, 2017 memo from Assistant City Manager Ray Arellano. The Task Force included funding in the amount of $31 million for at least two, and preferably three new fire stations.

City staff recommends removing the $31 million allocated by the Task Force. The City's plan is to issue Certificates of Obligation to address this need.

Funding for Bridges

The City has identified five bridges requiring immediate major rehabilitation or replacement. They are the following:

1. Redbud Trail/Emmett Shelton bridge over Lady Bird Lake
2. Barton Springs Road bridge over Barton Creek
3. William Cannon Drive Railroad Overpass
4. Delwau Lane bridge over Boggy Creek
5. Slaughter Lane Railroad Overpass

The Redbud Trail, Barton Springs, and William Cannon Road bridges are all currently in preliminary engineering and will require additional funding for design and construction. The Delwau bridge and Slaughter Lane Railroad Overpass are the only bridges on this list not currently in the preliminary engineering phase and without funding identified for that effort.

The City's Public Works Department (PWD) presented the bridge conditions and proposed plan for a multi-prong funding approach in the original bond needs assessment phase to repair/replace the bridges listed above funding in the 2018 Bond Program. Specifically, staff noted that the department was submitting an application to receive federal funding to repair and/or replace the five bridges through the Capital Metropolitan Planning Organization (CAMPO) as part of their 2019-2022 Transportation Improvement Program (TIP). The City was notified in March 2018 that none of the applications submitted for the above bridges were recommended by CAMPO staff due to project readiness and capital renewal needs. Without this funding source, the City will be unable to address all the bridge needs as recommended by the Task Force within the current $54 million allocation. In light of this information, and in consultation with City executive and department management, staff recommends reducing the size of the allocation for the Bridges and Culverts program by $4 million and reducing the scope of the bridges to be repaired and/or replaced to just one- the Redbud Trail/Emmet Shelton bridge over Lady Bird Lake. Construction estimates for this bridge are $50.0 million.

Voter-approved bonds have historically been the primary capital funding source for bridge replacement and rehabilitation projects. Any alternative capital funding plan will involve developing a new financial strategy for bridge projects that has not been routinely used to date. Staff will continue to seek additional opportunities for grants and TxDOT and CAMPO funding, but they are not typically reliable sources of funding and generally require a significant amount of matching funding available and ready to commit.

Bond Propositions

To facilitate formulating their recommendation to Council, the BEATF divided themselves into five working groups aligned with the categories outlined in the table on page 4. In order to transition from the BEATF/staff recommendation to calling a bond election and setting ballot language, the categories will need to be realigned into bond propositions. City Bond Counsel will brief Council on bond propositions during executive session on May 22, 2018. Ahead of the meeting, staff has created preliminary bond propositions for Council consideration based on the BEATF recommendation and additional staff updates. The preliminary bond propositions are:

Proposition	BEATF Recommendation	Staff Update
Affordable Housing	$ 161.0 M	$ 161.0 M
Transportation/Mobility	$ 180.0 M	$ 176.0 M
Parks and Recreation	$ 142.0 M	$ 142.0 M
Stormwater/Open Space	$ 184.0 M	$ 184.0 M
Libraries & Cultural Centers	$ 99.0 M	$ 99.0 M
Public Safety	$ 69.0 M	$ 38.0 M
Health and Human Services	$ 16.0 M	$ 16.0 M
Total	**$ 851.0 M**	**$ 816.0 M**

Further detailed related to the staff update to the bond propositions can be found in **Appendix A.**

Additional Information

During the previous bond presentations to Council on April 10, 2018 and May 8, 2018, additional topics were also discussed related to the 2018 bond process, including a draft bond calendar and the City's capital delivery process. More information on these two topics is detailed in the following section.

Bond Calendar

As a reminder, state law dictates the calling of a bond election. Accordingly, the first reading on the ordinance to call the bond election and set the ballot for a November 2018 bond election cannot take place before August 8, 2018. The last reading of the ordinance to order the bond election and set the ballot for a November bond election cannot take place after August 20, 2018. Accordingly, staff has scheduled two special called meetings (shown in green below) should the ordinance not pass on all three meetings on August 9, 2018. In order to prepare the August 9, 2018 ordinance, staff will include on the June 28, 2018 Council meeting agenda a resolution for Council approval providing direction about what to include in the ordinance. The resolution and ordinance will be initially drafted based on the information contained within this report.

Between now and the June 28, 2018 Council meeting, City staff are available to meet with any Council members that may want to discuss the proposed 2018 Bond Program. In addition, the City's Law Department will include a standing executive session item regarding the 2018 election leading up to November 6, 2018 that can include legal discussion with outside bond counsel.

Should Council want to schedule additional time to publicly discuss the 2018 bond program, City staff will post items in accordance with Council direction.

The current bond calendar is shown below.

2018 Bond Calendar- Council

Week of May 21st			Staff provides report/memo to Council regarding Staff updates/tweaks
Tuesday	Work Session	May 22nd	Executive Session with Bond Counsel
Thursday	Regular Council Meeting	June 28th	Approve Resolution directing staff to prepare an Ordinance to order a bond election on 8/9
Tuesday	Regular Council Work Session	August 7th	Bond discussion, including executive session with Bond Counsel, if needed
Thursday	Regular Council Meeting	August 9th	1st Reading - Ordinance to Order Bond Election & Set Ballot Allow for public comment
Wednesday	Special Called Meeting	August 15th	2nd Reading - Ordinance to Order Bond Election & Set Ballot, if needed
Monday	Special Called Meeting	August 20th	3rd Reading - Ordinance to Order Bond Election & Set Ballot, if needed
Tuesday		**November 6th**	***ELECTION***

Capital Delivery

The BEATF put forth a series of recommendations related to the City's capital delivery process as part of their overall 2018 Bond Recommendation to City Council. Their recommendations were as follows:

- Recommend that the Council commission a study comparing private construction costs to those required by City procedures;
- Recommend that the Council commission a study and analysis to identify and quantify the individual costs of the respective fees, reviews, internal inspections, costs of city regulations for the council to illustrate the impact of City practices and Council directives on the costs of City construction. As appropriate, recommend that a cost-benefit analysis be conducted for each of these with the benefit being evaluated from the taxpayer's perspective;
- Recommend the Council establish a high-level task force to explore the broad possibilities for the City to contract with private builders and developers to provide the City with needed space for lease-purchase by the City, over time; and
- Recommend that maintenance items, especially lighting, plumbing, HVAC, and other energy and water related improvements not be funded by 30-year bonds. Some of these could be pursued by Energy Performance Contracts in which a private party investor finances energy and water improvements which are paid back through utility savings. In Austin this would be especially applicable to Austin Energy and to the Austin Water Utility.

To date, City staff have identified a team that will work on the approach to addressing the Task Force recommendations related to assessing the City's capital delivery process. City staff will provide updates to the City Council as the work progresses.

Prior Bond Programs

In response to Council requests and questions during the May 8, 2018, bond capacity update presentation, City staff has compiled the following information on the City's prior and active bond programs.

The City currently has mainly three active major bond programs: 2012, 2013, and 2016, and two recently substantially completed bond programs: 2006 and 2010. Active programs are defined as those with more than 5% of authorized funding to be obligated and with more than 10% to be spent. The 2006 General Bond was substantially complete as of the fourth quarter of Fiscal Year (FY) 2014; the 2010 Mobility Bond was substantially complete as of the third quarter of FY 2014.

When a bond program is approved by the voters, the full authorized amount is not appropriated all at once. Instead, appropriations are made in installments in accordance with the prioritization, coordination, and timing of projects over the life of the bond program. Bonds are usually sold over the course of five or six years, and typically lag expenditures through the City's reimbursement resolution process in order to optimize cash flow requirements.

The 2012 Bond Program was approved by the voters on November 6, 2012, and includes six propositions for a total of $306.6 million in authorization. The 2012 Bond Program was developed in alignment with many of the priority programs of the Imagine Austin Comprehensive Plan, such as investing in a compact and connected Austin, growing and investing in Austin's creative economy, and using green infrastructure. Proposition 12 authorized $143.3 million in funding for transportation and mobility projects including street improvements, sidewalks, bridge, bikeways, signals, and facilities. Proposition 13 authorized $30.0 million for open space and watershed protection acquisition. Proposition 14 authorized $77.7 million for parks and recreation projects, including citywide park improvements, facility improvements, and cemetery renovations. Proposition 16 authorized $31.1 million in funding for public safety facility improvements. Proposition 17 authorized $11.1 million for health and human services facility improvements. Proposition 18 authorized $13.4 million in funding for library, museum, and cultural arts facilities improvements including interior and exterior renovations at numerous branch libraries and funding for the Austin Film Studios.

The 2012 Bond Program also included a failed proposition of $85.0 million for affordable housing. The following year, on November 5, 2013, voters approved one proposition for $65.0 million in authorization to support affordable housing projects and programs, including rental housing, homeownership, and home repair. The projects and programs included in the 2013 Bond Program are projected to be implemented over a five to six-year period.

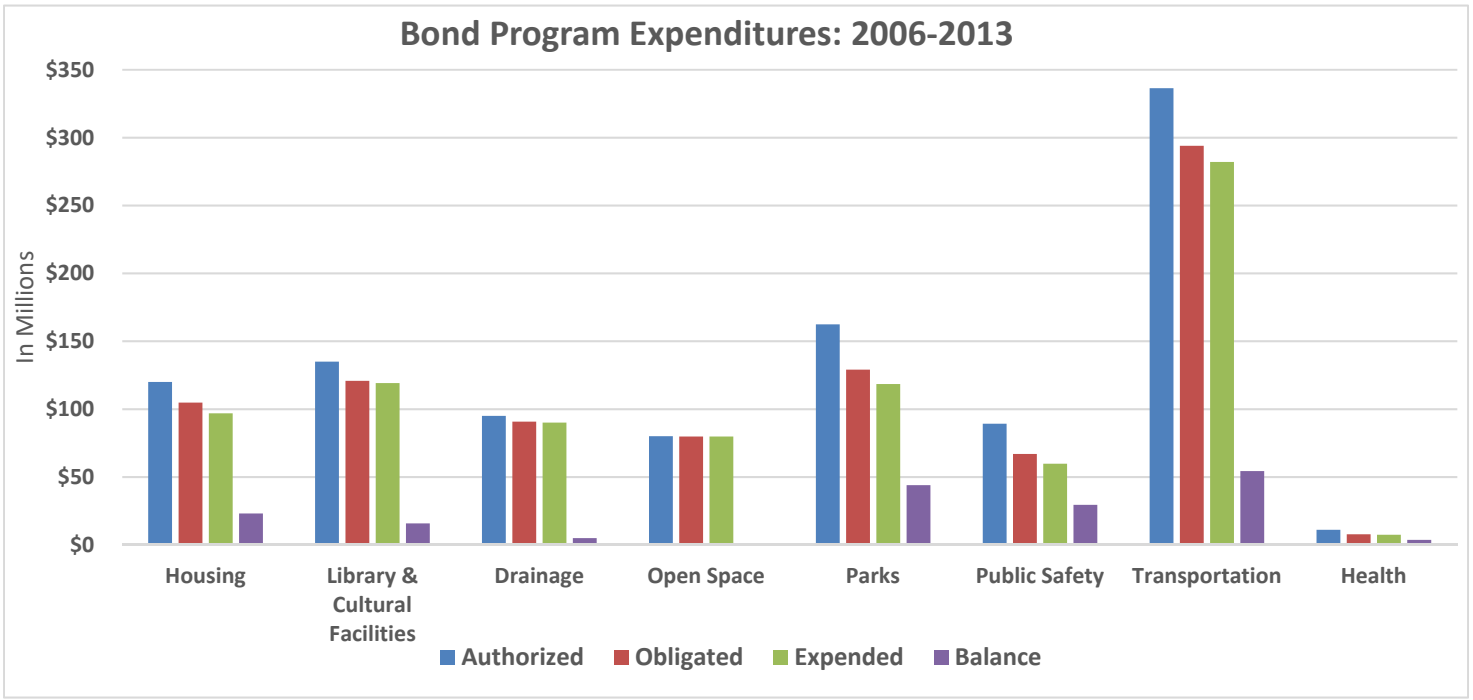
The 2016 Bond Program was approved by voters on November 8, 2016 and includes one proposition for a total of $720.0 million in authorization for local, corridor, and regional transportation and mobility improvements. This Mobility Bond program provides improvements for intersections, sidewalks, bicycle facilities, urban trails, and the Safe Routes to School Program.

With regards to the City's active bond programs, the estimated future bond issue schedule is as follows:

	Fiscal Year					
Bond Package	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
2006	$9.0 M					
2012	$43.9 M	$12.6 M				
2013	$10.0 M					
2016	$51.5 M	$51.0 M	$71.5 M	$181.5 M	$196.5 M	$125.0 M
Total	$114.4 M	$63.6 M	$71.5 M	$181.5 M	$196.5 M	$125.0 M

The current debt service portion of the tax rate is currently 10.55 cents per $100 valuation; it is estimated that to sell all current remaining bonds, the debt service tax rate will need to be 11.69 cents per $100 valuation.

Below is a summary of each active bond program's outstanding debt authorization and expenditures as of May 2018. A more detailed look at each of these bond programs, including the 2016 Mobility bond (not shown in the below chart) is available in **Appendix B**.



Some terms to know in relation to this chart:

Appropriation: funding has been authorized by the City Council through approval of capital budgets
Obligated: funding has been committed through expenditures and encumbrances
Expended: the amount of funding actually paid to vendors
Balance: the remaining appropriation net of the amount expended

Additional Bond Questions

Additional Council questions should be submitted via the Bond Q & A website process. Please submit all questions via email to Katy Zamesnik at katy.zamesnik@austintexas.gov as the first step in that process.

Current bond questions and their status can be seen the following link:
http://www.austintexas.gov/budget/councilbondquestions/index.cfm

Appendices

Appendix A - Bond Propositions Detail

The information included in this section provides project and program details for each draft bond proposition category as detailed in the main report.

Affordable Housing

The Affordable Housing proposition is $161.0 million, allocated to the following four programs:

Program	Description	Funding
Rental Housing Development Assistance Projects	Rental Housing Development Assistance (RHDA) program increases or maintains the supply of affordable rental housing by addressing the rental housing needs identified by the City of Austin's Continuum of Housing Services, including Permanent Supportive Housing.	$75.0 M
Acquisition & Development (A&D) Homeownership Program	The purpose of the A&D Homeownership Program is to address the need for affordably-priced ownership housing within the city. Housing developed through this program are to be owned and occupied by low- to moderate-income households.	$18.0 M
Land Acquisition	This new forward-thinking initiative will enable AHFC to acquire and hold land for future use with the potential to achieve multiple community benefits, including affordable housing development. The land can be developed by AHFC or be offered to non-profit or for-profit affordable housing developers.	$50.0 M
Home Repair Program	Funds will be needed to carry out minor home repairs and rehabilitation throughout the community. Through the GO Repair! Program, the City contracts with seven nonprofit organizations that provide critical life safety repairs to low- and moderate-income homeowners' homes	$18.0 M
Total		**$161.0 M**

Transportation/Mobility

The Transportation/Mobility Proposition is $176.0 million, allocated to the following:

Program	Description	Funding
Bridges and Structures	Funding to replace the Red Bud Trail/Emmet Shelton Bridge over Lady Bird Lake	$50.0 M
Street Reconstruction	Funding for the rehabilitation of existing City streets, bus lane improvements, and cost participation in utility projects	$75.0 M
Sidewalk Rehabilitation	Funding for the rehabilitation of existing City sidewalks	$20.0 M
Signals and Technology	Safety and mobility improvements, upgrades to signals, controllers, firmware, expansion of communications systems, new signal installations	$15.0 M
Vision Zero/Transportation Safety	Funding for major intersection safety projects, pedestrian safety improvements, speed management projects	$15.0 M
Neighborhood Partnering Program	The Neighborhood Partnering Program (NPP) allows citizens to partner with the City to propose small to medium scale projects on City-owned property to improve the places in which they live, work and play	$1.0 M
Total		**$176.0 M**

Parks and Recreation

The Parks and Recreation proposition is $142.0 million, allocated to the following five programs:

Program	Description	Funding
Aquatics	Funding for a new Colony Park Pool and renovations to existing City pools	$ 33.0 M
Building Renovations	Funding for renovations/rehabilitation of existing PARD facilities and assets, including ADA and safety improvements	$ 21.5 M
Infrastructure	Funding for improvements to playscapes, trails, parking lots and roadways, athletic fields and facility improvements, and improvements to the City's cemeteries	$ 17.5 M
Parkland Improvements	Funding for development of existing City parks, including greenbelts, neighborhood parks, district parks, metro parks, and the Downtown Squares	$ 25.0 M
Parkland Acquisition	Funding for the acquisition of new parkland, including a destination park in the Oak Hill area, infill parks and greenbelts	$ 45.0 M
Total		**$ 142.0 M**

Stormwater/Open Space

The Stormwater/Open Space Proposition is $184.0 million, allocated to the following two programs:

Program	Description	Funding
Drainage/Stormwater Projects	Funding for flood risk reduction and drainage improvement projects and for buyouts in flood prone areas	$ 112.0 M
Open Space Acquisition	Funding for the acquisition of water quality protection lands	$ 72.0 M
Total		**$ 184.0 M**

Libraries & Cultural Centers

The Libraries & Cultural Centers Proposition is $99.0 million, allocated to the following three programs/projects:

Program	Description	Funding
Branch Library Renovations	Funding for rehabilitation and renovations to branch libraries as well as funding for this first phase of the conversion of Faulk Central Library for archival use by the Austin History Center	$ 31.5 M
Cultural Center Improvements	Funding for improvements to the Emma S. Barrientos Mexican-American Cultural Center (MACC), Asian-American Resource Center (AARC), George Washington Carver Museum and Cultural Center, Mexic-Arte Museum	$ 42.5 M
Dougherty Arts Replacement Facility	Funding for the complete replacement of the Dougherty Arts Facility	$ 25.0 M
Total		**$ 99.0 M**

Public Safety

The Public Safety Proposition is $38.0 million, allocated to the following two programs:

Program	Description	Funding
Fire Station Renovations	Funding for renovations at existing fire stations around the City	$ 13.0 M
EMS Station Renovations	Funding for renovations at existing EMS stations around the City	$ 25.0 M
Total		**$ 38.0 M**

Health and Human Services

The Health and Human Services Proposition is $16.0 million, allocated to the following project:

Program	Description	Funding
New Dove Springs Health Center	Funding for a new Dove Springs Health Center	$ 16.0 M

Appendix B - Prior Bond Program Spending by Category

Below is a summary by bond category for the City's active bond programs based on City financial information as of May 2018, including a table for each category that show the total amount authorized, appropriated, expended, and remaining to be spent, as well as a brief overview of the major projects or programs related to the portion of the bond program remaining to be spent.

City staff are available to discuss the status of prior bond programs in more detail, should there be further questions.

Definitions for the bond spending categories are as follows:

- **Authorized:** the amount approved by the voters
- **Appropriated:** funding has been authorized by the City Council through approval of capital budgets
- **Expended:** the amount of funding actually paid to vendors
- **Remaining to be Spent**: the remaining appropriation net of the amount expended

Affordable Housing

Bond Spending Category	Bond Program	
	2006	***2013***
Total Authorized	$55.0 M	$65.0 M
Total Appropriated to date	$55.0 M	$65.0 M
Total Expended to date	$54.9 M	$42.1 M
Total Remaining to be Spent	$0.1 M	$22.9 M

Additional details are as follows:

Proposition 1 of the 2013 Affordable Housing Bond Program included funding for Rental Housing Assistance, the GO! Home Repair Programs, and Permanent Supportive Housing. Of the $65.0 million authorized by the voters in 2013, $15.0 million remains to be spent.

Information of the various categories is below.

- **Rental Housing**: Of the roughly $44.6 million allocated to the program, $30.0 million has been expended, with a further $6.4 million obligated, leaving a balance remaining to be spent of approximately $8.1 million
- **Permanent Supportive Housing**: of the $3.1 million appropriated for this program, the balance remains unspent.
- **Ownership Housing**: Of the $5.1 million allocated for this program, $3.4 million has been spent, with a further $0.4 million obligated, leaving a balance remaining to be spent of approximately $1.3 million.

- **GO! Home Repair**: Of the $11.9 million allocated for this program, $8.4 million has been spent, with a further $1.1 million obligated, leaving a balance remaining to be spent of approximately $2.4 million. This is an average spend per year of $1.9 million.

Transportation

Bond Spending Category	Bond Program		
	2006	***2010***	***2012***
Total Authorized	$103.1 M	$90.0 M	$143.3 M
Total Appropriated to date	$103.1 M	$90.0 M	$143.3 M
Total Expended to date	$102.8 M	$87.7 M	$91.5 M
Total Remaining to be Spent	$0.3 M	$2.3 M	$51.8 M

Additional details are as follows:

- Proposition 1 of the 2006 bond program is substantially complete, as is Proposition 1 of the 2010 bond program.
- Of the $143.3 million authorized by the voters in Proposition 12 of the 2012 bond program for transportation/mobility projects, $41.0 million, or 29%, remains unspent. The remaining funding for this bond program is allocated to the following programs:
    - Harold Court building renovations, preliminary design for Lamar and Burnet Corridor Improvements, and other corridor improvements

2016 Mobility Bond

Bond Spending Category	Bond Program
	2016
Total Authorized	$720.0 M
Total Appropriated to date	$127.5 M
Total Expended to date	$27.3 M
Total Remaining to be Spent	$692.7 M

Council has received regular staff updates regarding the progress of the 2016 Mobility Bond Program. The most recent update can be found at: https://data.austintexas.gov/stories/s/2016-Mobility-Bond/9krn-a66r/

Libraries & Cultural Facilities

Bond Spending Category	Bond Program	
	2006	***2012***
Total Authorized	$121.5 M	$13.4 M
Total Appropriated to date	$121.5 M	$13.4 M
Total Expended to date	$115.5 M	$3.5 M
Total Remaining to be Spent	$6.0 M	$9.9 M

Additional details are as follows:

- Proposition 18 of the 2012 General Bond included $5.4 million to renovate the Texas National Guard Armory for use by the Austin Film Studios, with a goal of increasing the amount of square footage available for film and television production and to add office space for small creative media and film businesses. To date, just over $0.7 million has been expended on this project.
- Proposition 4 of the 2006 Bond Program included funding for the renovation of the Mexic-Arte Museum. The status of this project has been the topic of recent discussion. As noted in the memo released by Assistant City Manager Sara Hensley on August 25, 2017, the $5.0 million that was allocated for the use of the Mexic-Arte in 2006 is not sufficient to cover the full rehabilitation of the building, a necessary project as there are now significant structural and code compliance issues throughout the building. $15.0 million is included in the Bond Election Advisory Task Force's 2018 Bond recommendation in order to complete the originally envisioned renovations as well as necessary structural upgrades to the Museum.

Public Safety

Bond Spending Category	Bond Program	
	2006	***2012***
Total Authorized	$58.1 M	$31.1 M
Total Appropriated to date	$58.1 M	$31.1 M
Total Expended to date	$47.1 M	$12.7 M
Total Remaining to be Spent	$11.0 M	$18.4 M

Additional details are as follows:

- Proposition 7 of the 2006 Bond Program included funding in the amount of $58.1 million for a new Municipal Court building, a mounted patrol facility, and a new Northeast substation for the Austin Police Department.
    - Of the $58.1 million general obligation bonds authorized, there remains $5.0 million authorized, but unissued after accounting for the $53.1 million bonds issued to date. However, $10.7 million of the $58.1 million authorized by the voters remains unspent.

- $7.2 million is the funding remaining for the municipal court facility. The City Council has recently authorized a lease for a new multi-year lease for a temporary Municipal Court facility while plans for a new Municipal Court facility are developed.
- As a result of shifting community priorities related to the purchased land, during the adoption of the FY 2017 budget, City Council authorized reallocating funds from the Northeast substation project to the Mounted Patrol facility. The latter project, due to unforeseen circumstances related to existing site conditions, require additional funding above what was allocated in the 2012 Bond Program.

Health and Human Services

Bond Spending Category	Bond Program
	2012
Total Authorized	$11.1 M
Total Appropriated to date	$11.1 M
Total Expended to date	$7.4 M
Total Remaining to be Spent	$3.7 M

Additional details are as follows:

In Proposition 17 of the 2012 bond program, voters approved just over $11.0 million for improvements, expansions, and new facilities for the City's Health and Human Services Department.

- To date, $7.4 million has been expended, with a further $0.4 million obligated, leaving a balance of approximately $3.4 million.
  - The Montopolis Community Building & Recreation Center Project is a joint project between the Parks and Recreation Department and the Health and Human Services Department. This project began in October 2016 with approval schematic design. To date, the Neighborhood Center Project has entered the negotiation and execution phase of a construction contract with Flintco services, and are anticipated to finalize construction by quarter 4 of FY 2020.

Open Space & Stormwater/Drainage

Bond Spending Category	Bond Program	
	2006	***2012***
Total Authorized	$145.0 M	$30.0 M
Total Appropriated to date	$145.0 M	$30.0 M
Total Expended to date	$140.1 M	$29.8 M
Total Remaining to be Spent	$4.9 M	$0.2 M

Additional details are as follows:

- Onion Creek – Flood Hazard Mitigation, Ecosystem Restoration, & Recreation
  - Buyout efforts for this United States Army Corp of Engineers (USACE) partnership project, which included the acquisition of 483 properties, are complete, and the recreation area has been designed and is currently under construction
  - 97% of the $25.2 million of 2006 bond funding appropriated to this project has been spent, but it is not anticipated that the remaining bond funding will be needed. The Watershed Protection Department (WPD) plans to reallocate the remaining funds to the Upper Onion Flood Risk Reduction project to acquire land in FY 2019.
- Little Walnut Creek – Flood Risk Reduction from Metric to Rutland
  - The project is moving towards 90% design, with construction anticipated to begin in late FY 2019.
  - Construction of this project will take at least two years, and the 2006 bond funding will be used for the construction contract.
- Waller Creek - Guadalupe St, W. 35-37th Storm Drain Improvements
  - Cost savings from completed 2006 drainage bond projects were re-allocated to high priority flood risk reduction projects, including the Guadalupe SDI project (also identified for potential 2018 bond funds).
  - Potential 2018 bond funding would be used to fully-fund construction; the remaining 2006 bond funds will be used towards preliminary engineering/design, and are planned to be spent by FY 2019.

Parks and Recreation

Bond Spending Category	Bond Program	
	2006	***2012***
Total Authorized	$84.7 M	$77.7 M
Total Appropriated to date	$84.7 M	$77.7 M
Total Expended to date	$83.3 M	$35.1 M
Total Remaining to be Spent	$1.4 M	$42.6 M

Additional details are as follows:

- The 2006 bond program for the Parks and Recreation Department (PARD) is substantially complete.
- Regarding the 2012 bond program, PARD is approximately 45% complete.
    - As noted above, PARD is a participant in the Montopolis Community Building & Recreation Center Project; $9 million of the remaining $32 million for PARD in the 2012 bond is earmarked for this project, with an estimated completion date of 2020.
    - Other projects currently underway for PARD include:
        - Waller Creek District improvements
        - Parkland Acquisition and Development
        - Facility and Parkland Improvements. This category includes the Barton Springs bathhouse renovation, Master Plan Phase 1 implementation at Holly Shores, and improvements to the Elisabet Ney Museum.