

MEMORANDUM

TO:

Mayor and Council Members

FROM:

Rosie Truelove, Director

Neighborhood Housing and Community Development Department

DATE:

November 14, 2018

SUBJECT:

Update on Resolution No. 20180823-076 regarding criteria and strategy for acquisition

and preservation of multifamily buildings and mobile home parks

Neighborhood Housing and Community Development (NHCD) is extending the deadline to respond to Resolution No. <u>20180823-076</u> to February 28, 2019. The resolution directed the City Manager to develop acquisition criteria, an acquisition plan, budgetary estimates, and a framework for acquiring and preserving multifamily developments and mobile home parks that are home to households earning below 60% Median Family Income.

A draft of the response to this resolution will be presented to the City Council Housing and Planning Committee in January of 2019 as part of the overall strategy for Strategic Housing Blueprint implementation, to promote synergies between this effort and related efforts (including criteria for land acquisition) that will be undertaken to implement the Strategic Housing Blueprint.

Should you have questions, please contact Rosie Truelove, Director, at (512) 974-3064 or rosie.truelove@austintexas.gov; or Gina Copic, Real Estate Development Manager, at (512) 974-3180 or regina.copic@austintexas.gov.

cc:

Spencer Cronk, City Manager

Joe Pantalion, Interim Assistant City Manager