# MEMORANDUM 

TO: Mayor and Council
FROM: Veronica Briseño, Director
Economic Development Department
DATE: $\quad$ September 23, 2019
SUBJECT: Creative Space Assistance Program Update

On August 22, City Council approved Resolution 20190822-20, creating the Creative Space Assistance Program (CSAP) as a Chapter 380 economic development program. The Economic Development Department (EDD) is in the process of negotiating and executing contracts for the awards. Any money that is unused will be applied to the next grant cycle, which staff anticipates will open in the beginning of the 2020 calendar year. This memo serves to update Mayor and Council on CSAP grant distribution.

Forty-three applications were received representing a total request amount of $\$ 1,882,713$. The program was originally funded at $\$ 750,000$. A local 5 -member grant review panel was formed comprised of representatives from the creative, finance, and real estate communities. The grant review panelists reviewed and scored each application independently before meeting to collectively discuss and score the applications. Additional information was requested from some of the applicants, which was distributed to the panel before they reconvened to consider the additional information, finalize their scores, and recommend funding amounts.

Applications that scored 90 points or higher received the entire amount of eligible funding requested. Five percent was deducted from eligible funding amounts of applications that scored between 80 and 89 points. Nine percent was deducted from eligible funding amounts of applications that scored between 70 and 79 points. Applications that scored below 70 points were not funded. Several applications were disqualified. Reasons for disqualification included for-profits that did not meet the cultural definitions in the guidelines and ineligible use of funds.

Awards were recommended for 26 organizations representing $\$ 752,282$. The average recommended award amount is $\$ 28,934$. The attached list provides the recommended award amounts for applicable entities which staff is currently in the process of negotiating and executing contracts.

Should you have additional questions, please contact me at 512-974-2156 or David Colligan, Acting Assistant Director at 512-974-6381.
xc: Spencer Cronk, City Manager
J. Rodney Gonzales, Assistant City Manager

Attachment: CSAP Applicable Entities and Recommended Grant Amounts

## Attachment: CSAP Applicable Entities and Recommended Grant Amounts

| Applicable Entity | Current Address | District | Recommended Amount |  |
| :---: | :---: | :---: | :---: | :---: |
| Antone's Nightclub LLC | 305 E 5th St. | 9 | \$ | 20,697.00 |
| Austin Book Arts Center | 5501 N Lamar Blvd. Ste. C125 | 4 | \$ | 16,256.00 |
| Austin Creative Reuse | 6406 N IH35 \#1801 | 4 | \$ | 16,699.00 |
| Austin School of Film DBA Motion Media Arts Center | 2200 Tillery St. | 1 | \$ | 37,999.00 |
| Cheer Up Charlies LLC | 900 Red River | 9 | \$ | 23,855.00 |
| Creative Action | 1023 Springdale Rd. | 3 | \$ | 47,500.00 |
| First Street Studio | 2400 East Cesar Chavez | 3 | \$ | 11,524.00 |
| Flamingo Cantina | 515 E 6th St. | 9 | \$ | 22,950.00 |
| Giddy Ups, LLC | 12010 Manchaca Rd. | ETJ | \$ | 10,920.00 |
| Ground Floor Theatre | 979 Springdale Rd. | 3 | \$ | 39,000.00 |
| Heard Entertainment Texas, LLC | 606 E 7th St. | 9 | \$ | 44,160.00 |
| Icosa Gallery Collective | 916 Springdale Rd, Bldg. 2 \#102 | 3 | \$ | 4,286.00 |
| Imagine Art | 2830 Real St. | 1 | \$ | 19,380.00 |
| Improv Productions, LLC | 617 Congress Ave. | 9 | \$ | 38,033.00 |
| Latinitas | 1023 Springdale Rd. | 3 | \$ | 13,015.00 |
| MASS Gallery, Inc. | 705 Gunter St. | 3 | \$ | 30,210.00 |
| Mosaic Sound Collective | 6400 FM 969 | 1 | \$ | 46,876.00 |
| Puerto Rican Folkloric Dance | 15228 Quiet Pond Ct. | 3 | \$ | 6,248.00 |
| Rally in the Alley, LP | 412 Congress Ave. | 9 | \$ | 47,500.00 |
| Rude Mechanicals | 5305 Bolm Rd. \#12 | 3 | \$ | 1,810.00 |
| Salvage Vanguard Theater | 3506 Rogge Lane | 1 | \$ | 48,750.00 |
| Santa Cruz Collective | 1805 E 7th St. | 3 | \$ | 47,500.00 |
| The City Theatre Company | 3823 Airport Blvd. | 1 | \$ | 50,000.00 |
| The Museum of Human Achievement | 3600 Lyons Rd. | 3 | \$ | 45,500.00 |
| Visions in Rhythm DBA Tapestry Dance Co. | 2015 E Riverside Dr, Bldg 7 | 3 | \$ | 15,697.00 |
| VORTEX Repertory Co. | 2307 Manor Rd. | 1 | \$ | 45,917.00 |

