

MEMORANDUM

To: Mayor and City Council

From: Rosie Truelove, Director

Housing and Planning Department

Subject: Update to Resolution No. 20210422-039 regarding the Downtown Density Bonus

Program

Date: September 17, 2021

This memorandum serves to update City Council relating to the recalibration of the affordable housing in-lieu fees in the Downtown Density Bonus Program as directed in Resolution No. 20210422-039. Additional time is needed to finalize the recalibration of the in-lieu fees. Therefore, staff is extending the timeline for Council consideration of the recalibrated fees to November 2021.

Please contact me at 512-974-3064 or Rosie.Truelove@austintexas.gov for additional information.

cc: Spencer Cronk, City Manager

J. Rodney Gonzales, Assistant City Manager