# REQUEST FOR CITY OF AUSTIN RESOLUTIONS & OTHER REQUIREMENTS for

### 2020 9% Competitive Low Income Housing Tax Credits

This is the Application for developers requesting resolutions (Requestors) required by the Texas Department of Housing and Community Affairs for 9% Low Income Housing Tax Credit applications for the 2020 Cycle. This form and all attachments will be due no later than <u>5 P.M. on Friday, December 20, 2019</u>. All resolutions being requested are subject to approval by the Austin City Council. It is anticipated that resolutions will be on the Austin City Council Agenda for the <u>February 6, 2020</u> meeting.

1. Resolutions. Please indicate each applicable resolution requested from the City of

Austin.
Resolution of Support or No Objection from the Local Governing Body (will be provided to all Requestors completing this form and providing all attachments, but to receive the Support Resolution, the development must meet criteria outlined in section 4 below, Preference Criteria)
Twice the State Average Per Capita (will be provided to all Requestors completing this form and providing all attachments)
One-Mile/Three-Year Rule
Limitations on Developments in Certain Census Tracts
Development contributing more than any other to the City's concerted revitalization efforts (only <b>one</b> application will receive this designation)
Development is located in a Concerted Community Revitalization Plan (CRP) Area (the development must meet additional criteria outlined in section 5 below, CRP Instructions).
Development is located within a census tract that has a poverty rate above 40% for individuals (the development must meet criteria outlined in section 4 below, Preference Criteria)
Commitment of Development Funding by Local Political Subdivision. Funding commitments from the City of Austin will be provided to developments in the form of waived fees through the S.M.A.R.T. Housing Program. Letters from the City of Austin regarding waived fees will comply with the requirements of the 2020 QAP and will be provided to applicants if the development qualifies for S.M.A.R.T. Housing Certification. Applications for S.M.A.R.T. Housing certification go through a separate review process, and are
due by <u>Ianuary 06, 2020</u> . For more information on the <u>S.M.A.R.T. Housing Program</u> , email
Sandra Harkins, Project Coordinator, at sandra.harkins@austintexas.gov.

3. Application Requirements. For the Resolution request to be considered, please certify this

Application and include the following information in the Application PDF:

2.

- 1) Please complete the Project Summary Form (Excel) and attach it as a PDF to the Application behind the appropriate tab. The Project Summary Form is available on NHCD's website.
- 2) If the development will be located in a CRP Area, then provide the name of that CRP, a brief description of how the investments in that area together constitute a CRP, and a map of the area and the development's relative location within it. Also, the Requestor must identify the City of Austin council resolution(s) that created the CRP area. Attach this information to the Application behind the appropriate tab.
- 3) Provide an aerial map indicating the Development's location and the distance a resident would have to walk on a paved surface to get to the **nearest transit stop**. Attach the map to the Application behind the appropriate tab.
- 4) Provide a **flood plain map** generated by <u>www.ATXFloodPro.com</u> with the property parcel identified and the legend displayed showing the various types of FEMA Flood Plain zones, if any. Attach the map to the Application behind the appropriate tab.
- 5) Provide information about the Developer's experience and development history. Attach this information to the Application behind the appropriate tab.

4) Preference Criteria. In order to receive a Resolution of Support, a development must meet

**one** of the following criteria. Please select one:

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1)	The development is located in a High Opportunity Area, according to the City of Austin RHDA/OHDA Application Map Series.
2)	The development is located in a Gentrification area, according to the City of Austin RHDA/OHDA Application Map Series (all tracts but "susceptible" are eligible).
<u></u> 3)	The development is located within 0.5 miles of an Imagine Austin Center/Corridor or a Mobility Bond Corridor, according to the City of Austin RHDA/OHDA
4)	Application Map Series.  The development will meet the TDHCA definition requirement for Supportive Housing.
[ 5)	20% of the units in the development will be dedicated to the local Continuum of Care.

- 5) CRP Instructions. If the development is in what the Requestor believes is a CRP area, then by Monday, February 3<sup>rd</sup>, 2020 submit to Patrick Russell an analysis and explanation as to how and why the Requestor believes that the CRP area meets the requirements of TDHCA's Qualified Allocation Plan, as it pertains to 10 TAC §11.9(d)(7) and specifically 10 TAC §11.9(d)(7)(A)(iv)(I). Please contact Patrick Russell with any questions about this requirement.
- 6) How to Submit. Applications should be sent by email to Patrick Russell at <a href="mailto:patrick.russell@austintexas.gov">patrick.russell@austintexas.gov</a>. Please include the PDF with all the incorporated attachments and please include the excel version of the Project Summary as well. If Requestors are unable to submit by email, Applications may be submitted to Neighborhood Housing and Community Development, 1000 East 11th Street, 2nd Floor, Austin, TX 78702 to the attention of Patrick Russell. For more information, contact Patrick Russell at 512-974-3141 or by e-mail at <a href="mailto:patrick.russell@austintexas.gov">patrick.russell@austintexas.gov</a>.

Deadline to Submit: 5:00 pm, Friday, December 20, 2019

# **Arbor Park**

Development Name:

The undersigned hereby certifies that the information provided in this Application, including all attachments and supporting materials, is true and correct under penalty of law, including Chapter 37 of the Texas Penal Code titled Perjury and Other Falsification and is subject to criminal penalties as defined by the State of Texas. The undersigned also affirms understanding of Texas Government Code Chapter 552, Public Information Act, which gives the public the right to access government records through public information requests, and acknowledges that this submitted Application will be treated as a government record.

Applicant (Entity Name) to TDHCA	DMA Development Company, LLC
Authorized Representative Signature	Sish
Authorized Representative Printed Name	Janine Sisak
Authorized Representative Title	Senior VP/General Counsel
Date	12/18/2019

# Attachment 1 - Project Summary

(please insert a PDF of the Excel Project Summary Form)

Project Summary Fo	orm								
1) Project Name			2) Project Type 3) Ne			ew Constructio	n or Rehabilit	ation?	
Arbor Park			Mixed-Income			New Con	struction		
4) Location Desc	erintion (Acreage si	de of stre	et dietan	ce fron	n intersectio	nn) 5) N	Mobility Bond	Corridor	
	4) Location Description (Acreage, side of street, distance from intersection) 5) Mobility Bond Corridor 4.457 Acres at 6306 McNeil Drive, Austin, TX 78729						Corridor		
			•						
6) Census Tract	7) Council Dis	trict					Affordability		
17.85	District 6		l L	JOL	LYVILLE	EL L	40 years	3	
10) Type of Structur	<u>'e</u>	1	1) Occu	pied?	<u> </u>	12) <b>How</b>	12) How will funds be used?		
Multi-family		No			Construction Only		ly		
	13) Sun	nmary o	of Rental	Unit	s by MFI L	_evel			
	,		ne		Two	Three Four		T	
Income Level	Efficiency	Bedi	room	Bedroom		Bedroom	Bedroom	Total	
Up to 20% MFI								0	
Up to 30% MFI			5		2			7	
Up to 40% MFI			7		2			19	
Up to 50% MFI			23		7			30	
Up to 60% MFI Up to 80% MFI			88 6		6			12	
Up to 120% MFI		,	0		0			0	
No Restrictions		1	5		11			26	
Total Units	0		04		34	0	0	138	
	400					•			
Income Level	Efficiency		r Units r		le at MFI L	Level Three	Four (+)	Total	
Up to 60% MFI	Efficiency	U	iie	Two		Tillee	Four (+)	0	
Up to 80% MFI								0	
Up to 120% MFI								0	
No Restrictions								0	
Total Units	0	(	0		0	0	0	0	
	45) 1			/ 511	A 66 1 1				
Ini	15) Initiative		# of Ur		ne Attordal	Initiative	1#	of Units	
						inuum of Care		0 011118	
Accessible Units for Mobility Impairm Accessible Units for Sensory Impairm			3		Cont	indum of Care	Office		
	· ·						I		
Use the City of Au									
16) Is the property with	thin 1/2 mile of an	Imagin	e Austir	n Cer	nter or Co	rridor?	Yes		
17) Is the property with	thin 1/4 mile of a l	High-Fre	equency	/ Trai	nsit Stop?	N	lo		
18) Is the property wit	thin 3/4 mile of Tr	ancit Sc	rvice?		No	<u></u>			
19) The property has Healthy Food Access?  Yes									
20) Estimated Sources and Uses of funds									
<u>Sources</u> <u>Uses</u>									
Debt 10,200,000						Acquisition		525,000	
Third Pa	13,498,650		Off-Site		158,200				
Deferred Dayele	- 447.070		Site Work		778,400				
Deferred Developer Fee Other			117,973 522,900		Sit Amenities Building Costs		325,000 11,550,000		
Previous AHFC Funding						ontractor Fees		500,000	
Current AHFC		1.00	00,000		0.	Soft Costs		597,900	
Future AHFC Requests			-			Financing		058,828	
·					346,195				
	Total \$	25,33	39,523			Total		339,523	

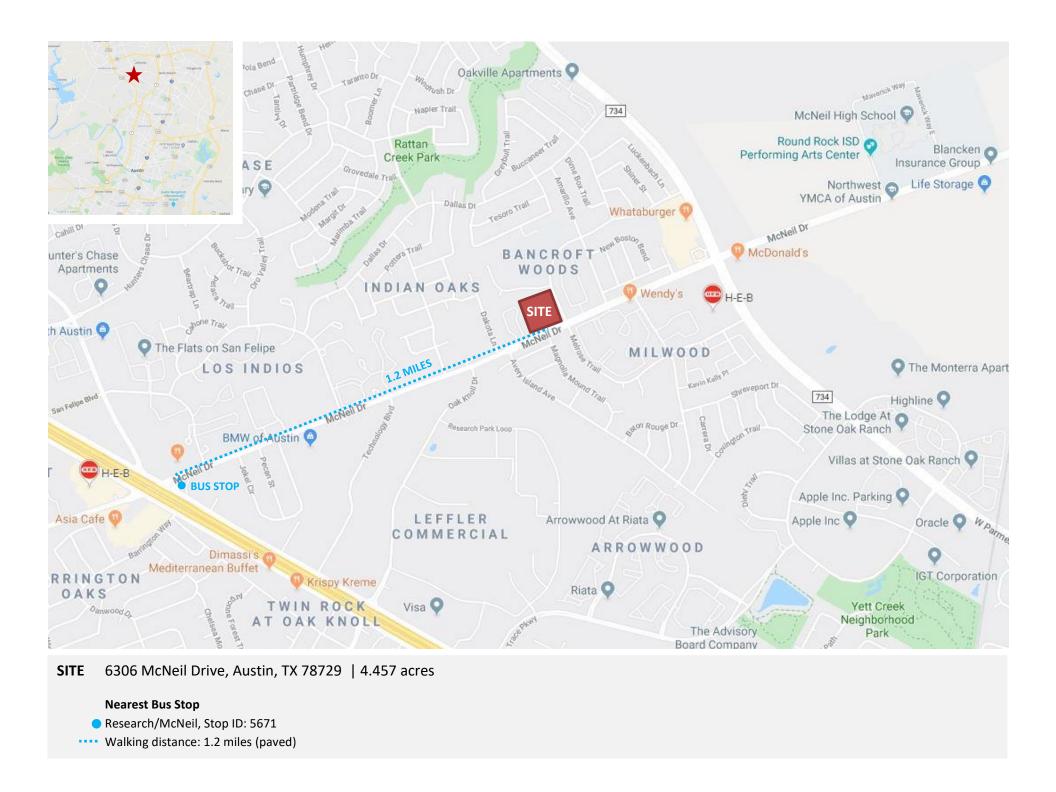
# Attachment 2 – CRP (if applicable)

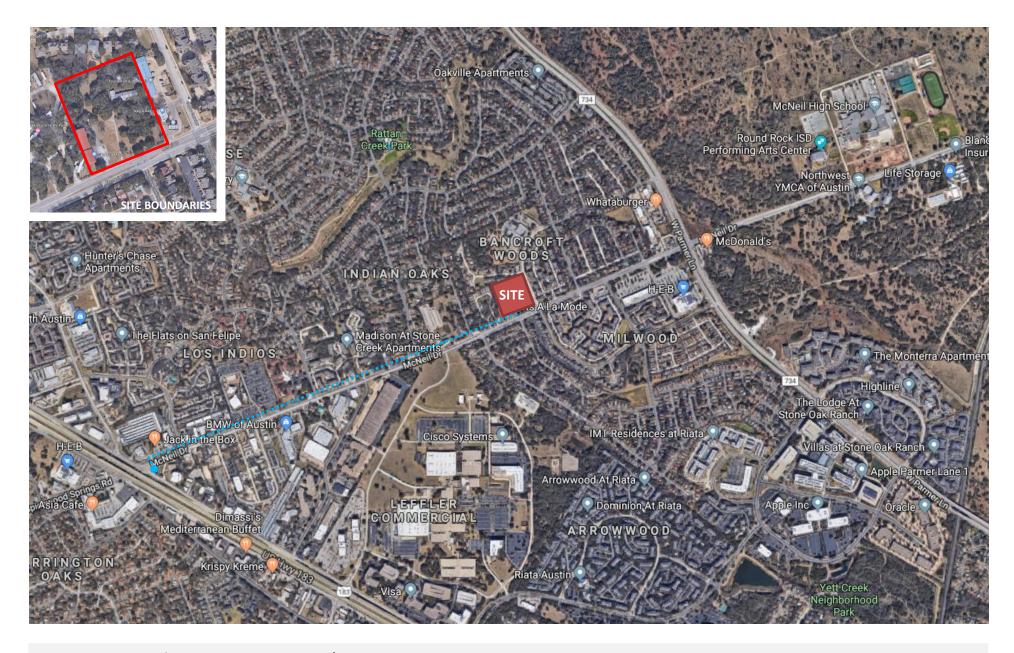
(If the development will be located in a CRP Area, then provide the name of that CRP, a brief description of how the investments in that area together constitute a CRP, and a map of the area and the development's relative location within it. Also, the Requestor must identify the City of Austin council resolution(s) that created the CRP area.)

CRP Name not applicable

- Council Ordinance # (1)
- Council Ordinance # (2)
- Council Ordinance # (3)

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SITE 6306 McNeil Drive, Austin, TX 78729 | 4.457 acres

### **Nearest Bus Stop**

Research/McNeil, Stop ID: 5671

Walking distance: 1.2 miles (paved)

	Attachment 4 - Flood Plain Map
(Please insert a map ge	enerated by <u>www.ATXFloodPro.com</u> with the property parcel identified and the legend displayed showing the various types of FEMA Flood Plain zones, if any)



# **FEMA Floodplains**

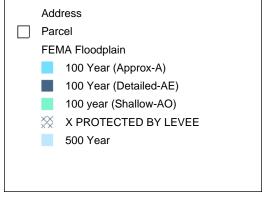
The City of Austin Watershed Protection Department produced this product for informationalpurposes. It is not intended for or suitable for legal, engineering, or surveying purposes. It does not represent an on-the-ground survey and represents only the approximate relative locations of property boundaries. No warranty is made by the City of Austin regarding specific accuracy or completeness. Final determination of the floodplain status for a property must be based on a topographic survey by a Texas registered professional. For regulatory purposes, 100-Year floodplain elevations must be determined from an engineering model created in accordance with the Drainage Criteria Manual and approved by the City of Austin.

0 200 400 Feet

11/1/2019

Prepared:

W-E



# Attachment 5 - Developer's Experience and Development Background (Please provide resumes and/or detailed narratives of the Development members' relevant experience, especially as it pertains to LIHTCs and affordable housing, and please provide a development experience summary, including the property names, their locations, number of units developed, populations served, years of placement in service, and the financing structures)

## **DMA DEVELOPMENT**



**DMA DEVELOPMENT COMPANY, LLC (DDC)** is an Austin-based real estate development company with more than a quarter of a century of experience in multifamily housing development and is widely recognized in Texas as the "go to" firm for creative, sustainable living communities. DMA has developed more than 32 properties in two states (Texas and Georgia) and in the District of Columbia, and currently has a portfolio of nearly 2,700 units the majority of which it self-manages. In recent years, DMA has developed a singular reputation for the quality of its product and a track record of successfully developing mixed-use developments. Recently, DMA was awarded the Urban Land Institute's Jack Kemp Award for Excellence for its Wildflower Terrace development, a 201-unit senior community at the Mueller Redevelopment in Austin.

DMA is 100% owned by Diana McIver and certified as a Historically Underutilized Business.

Developments Completed: 32 Units Completed: 2,671

Workforce Properties: 16 Senior Properties: 15 Supportive Housing Properties: 1

# <u>Developments Under Construction or in Development Stages</u>

Travis Flats - 140 units of work force housing in Austin , TX

RBJ Phase I - 279 units for seniors in Austin, TX

Talavera Lofts - 92 units of workforce housing in Austin, TX

# SENIOR DEVELOPMENTS SPOTLIGHT







DMA Development Company has perfected its senior independent living design in recent years. The typical DMA senior community consists of one two- or three-story elevator structure surrounded by single story cottages. The elevator structure is attractive to seniors who want the security of proximity to the onsite staff and amenities, while the single story cottages, which often have integrated carports, are attractive to independent residents who are perhaps downsizing from single family homes.

# WORKFORCE HOUSING DEVELOPMENTS SPOTLIGHT







DMA Development Company has developed and now manages 16 communities for families in Texas. These communities are designed with the resident population in mind, so all include recreational amenities for the residents, such as children's activity rooms, computer centers, playscapes and in some cases swimming pools. Our management company also provides a full slate of supportive services at all of our properties, including youth mentoring, budget counseling and financial fitness, and resume and job interview skills training.

# MIXED USE/HIGH DENSITY SPOTLIGHT







DMA has developed several high-density, vertical mixed-use, mixed-income properties and our success in this area has set us apart from other affordable housing developers. Our flagship developments, Aldrich 51 and Wildflower Terrace, are part of the award-winning Mueller Airport Redevelopment – both achieve density of more than 70 units per acre and include ground floor retail and structured parking. Aldrich 51 won the National Association of Local Housing Finance Agencies prestigious Multifamily Excellence Award in 2019 and Wildflower Terrace won the Urban Land Institute's prestigious Jack Kemp Excellence in Affordable and Workforce Housing Award in 2017.

# FINANCING STRUCTURE FOR DEVELOPED PROPERTIES

PROPERTY NAME	CITY	FINANCING
Sandia Crossing	Luling, TX	Housing Tax Credits/ HUD 223(f)
The Oaks at Winding Way	Gonzales, TX	Housing Tax Credits
Mariposa Gardens	Mathis, TX	Housing Tax Credits/HUD 223(f)
Legend Oaks	Llano, TX	Housing Tax Credits/Housing Trust Funds
Eden Place	Seguin, TX	Housing Tax Credits/Housing Trust Funds
Mission Oaks	Refugio, TX	Housing Tax Credits/Housing Trust Funds
The Pines at Willowbrook	Hinesville, GA	Housing Tax Credits/ HUD 221(d)(4) Mortgage Insurance Program
Prairie Commons	Dallas, TX	Housing Tax Credits
Grove Park Terrace	Waxahachie, TX	Housing Tax Credits
Westview Ranch	Pearsall, TX	Housing Tax Credits
The Village at Morningstar	Texas City, TX	Housing Tax Credits/Housing Trust Funds/Federal Home Loan Bank
Seton Home Center for Teen Moms	San Antonio, TX	Housing Tax Credits/City of San Antonio HOME Funds
The Arbors at Rose Park	Abilene, TX	Housing Tax Credits/Housing Trust Funds/City of Abilene HOME Funds
Prospect Point	Jasper, TX	Housing Tax Credits
Morningstar Villas	Texas City, TX	Housing Tax Credits
The Bluestone	Mabank, TX	Housing Tax Credits
Shady Oaks	Georgetown, TX	Housing Tax Credits
The Grove at Brushy Creek	Bowie, TX	Housing Tax Credits/TCAP
Sunchase Square	Lockhart, TX	HUD 221(d)(4) Mortgage Insurance Program
Cambridge Crossing	Corsicana, TX	TDHCA Exchange/TDHCA HOME Funds
Heritage Crossing	Santa Fe, TX	TDHCA Exchange/TDHCA HOME Funds
Wildflower Terrace	Austin, TX	Housing Tax Credits/City of Austin GO Bonds
Samuel J. Simmons NCBA Estates	Washington, DC	Multifamily Housing Revenue Bonds/4% Tax Credits
The Terrace at MidTowne	Midlothian, TX	Housing Tax Credits/TDHCA HOME Funds
The Overlook at Plum Creek	Kyle, TX	Housing Tax Credits/TDHCA HOME Funds
Bailey Square	Cuero, TX	Housing Tax Credits/TDHCA HOME Funds
The Trails at Carmel Creek	Hutto, TX	Housing Tax Credits/TDHCA HOME Funds/HUD 223(f)
Prairie Gardens	Abilene, TX	Housing Tax Credits
Aldrich 51	Austin, TX	Multifamily Housing Revenue Bonds/4% Tax Credits
Altura Heights	Houston, TX	Housing Tax Credits/TDHCA Loan Funds
Reserve at Dry Creek	Hewitt, TX	Housing Tax Credits/TDHCA Loan Funds
The Nightingale at Goodnight Ranch	Austin, TX	Multifamily Revenue Bonds/4%Tax Credits/TDHCA Loan Funds

## **DMA PROPERTIES**



DMA Properties, LLC (DP) was formed in March 2002 for the purpose of providing property management services to multifamily rental communities developed by DMA Development Company, LLC (DMA) and currently provides management and asset management services for more than 2,400 units of affordable and market rate housing, in addition to providing services for residents of DMA's communities. The company is 100% owned by Diana McIver, and is certified by the Texas Comptroller of Public Accounts as a Historically Underutilized Business.

### **DMA PROPERTY ADVISORS**

DMA is able to provide third party management services through DMA Property Advisors, LLC. As a one- stop shop, DMA Property Advisors offer our clients a comprehensive suite of services. From talent management to asset management, we do it all. We perform due diligence. We coordinate takeover and transition processes. We provide robust back office support in accounting, compliance, marketing, technology, and procurement.

### **RESIDENT SERVICES**

Programming is tailored to the specific needs of the resident population and to each properties LURA.

In 2011, DMA Companies created Camile Pahwa Scholarship Fund to provide training, education and camp scholarships for children living at any of the affordable housing communities owned by DMA and its affiliates.

### **TALENT MANAGEMENT**

DMA Properties recognizes that the overall success of our communities is related to the expertise of our staff. Each community benefits from a team, including a Regional Director, on-site staff and corporate support staff with more than 100 years of combined experience in the industry.

### **TRAINING**

We encourage our team members to grow and expand their professional skillset by participating in industry-related certificate programs and taking advantage of continuing education. Many of our team members hold industry credentials and certifications and continue their education through in-house training and supplementary seminars and educational programs.

### **COMPLIANCE**

Our Compliance Department effectively monitors the communities we manage to ensure DMA meets all state and federal requirements related to LIHTC, HUD or Section 8. In addition, the compliance team manages all investor, lender and agency reporting requirements. The compliance staff processes all applications and recertifications and ensures all LIHTC project files are properly documented.