

**CIRCUIT EVENTS LOCAL ORGANIZING COMMITTEE,**  
a Texas non-profit corporation

**100 Congress Avenue, Suite 1300  
Austin, Texas 78701-2744**

May 21, 2013

Deputy Comptroller  
Comptroller of Public Accounts  
111 E. 17<sup>th</sup> Street  
Austin, Texas 78774

**RE: Application for Participation in the Texas Major Events Trust Fund (World  
Endurance Championship)**

Dear Deputy Comptroller:

Circuit Events Local Organizing Committee, is organized as a Texas non-profit corporation (the "Committee") with the purpose to help facilitate and support a motor race, commonly known as "World Endurance Championship" (the "Race Event") that is tentatively set to be held in Austin, Texas during the weekend of September 20 - 22, 2013. Further, as an integral part of this support, the Committee and the City of Austin, as approved by City Council resolution of December 13, 2012, entered into an "Agreement", dated May 20, 2013, whereby the City of Austin agreed to be the "endorsing municipality" for the Race Event, and in the capacity of endorsing municipality (i) authorized the Committee to act as the "local organizing committee" for purposes of securing and promoting the Race Event for the Austin area, as well as the application for and qualification of the Race Event as an "Event" under TEX. REV. CIV. STAT. ART. 5190.14 (the "Act") and Section 5.C. thereof, the Texas Events Trust Fund (the "Trust Fund") and (ii) authorized and appointed the Committee as the City of Austin's sole and exclusive designee, for and on behalf of the City of Austin to submit, pursuant to TAC Title 34, Part 1 Chapter 2 Subchapter B, Rule 2.202, a request to the Texas Comptroller of Public Accounts for participation in the Trust Fund program and a request to the Texas Comptroller to determine the incremental increase in the receipts of various taxes (e.g. sales and use taxes, mixed beverage taxes, hotel occupancy taxes), by the City of Austin, as the endorsing municipality, for a 30 day period that ends at the end of the day after the day of the Event, (scheduled for the weekend of September 20 - 22, 2013), in accordance with the Comptroller's procedures and in accordance with the Act, and the rules promulgated thereunder (the "Rules").

It is my honor and great pleasure to submit this application from the Committee, as the City of Austin's duly appointed and authorized designee for and on behalf of and binding upon the City of Austin, as the formal request, pursuant to Rule 2.202, for participation in the Trust Fund program and a request to the Texas Comptroller to determine the incremental increase in the applicable taxes for the City of Austin for the September 20 - 22, 2013 Race Event.

May 21, 2012

Page 2

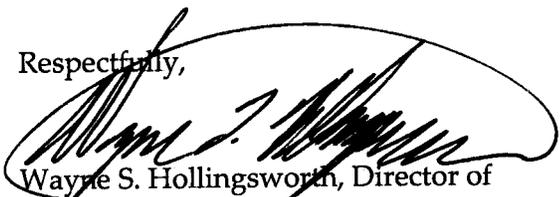
Note that the enclosed Economic Study (defined below) applies to activities and events at the Circuit of the Americas race facilities in Austin, Texas, scheduled to occur on the weekend of September 20-22, 2013 and includes both the "Race Events" of World Endurance Championships and the "Race Events" of American Le Mans. For purposes of the Economic Study and after careful consideration, the Committee has allocated the economic benefits and incremental increase in the applicable taxes indicated in the Economic Study in the proportion of sixty percent (60%) to the Race Events of the World Endurance Championships and forty percent (40%) to the American Le Mans Race Events. This allocation is based upon a number of factors including the respective events, event timing, expected attendance draw and scheduling for each such Race Event.

Further, as required by Rule 2.201(a)-(d), enclosed with this letter are (i) a letter, dated January 23, 2013 from the site selection committee for the Race Events, selecting the site in Austin, Texas, as Attachment 1, (ii) the economic impact study and other data with detailed information on the direct expenditures and direct impact data for the endorsing municipality hosting the event and for the requested market area (the "Economic Study"), as Attachment 2, (iii) a description of the requested market area, as Attachment 3, and information to support the requested market area, which is included in the Economic Study, (iv) a list of all related events activities proposed to be included in the trust fund estimate, as Attachment 4, with data for each such activity including projected attendance figures, ticket sales and relevant production and expenditure information related to the activity, included in the Economic Study, (v) affidavits from Don Hoyte, Ph.D. and CELOC, as required under Rule §2.202(a)(5) as to the accuracy of the Economic Study, as Attachment 5, and (vi) a completed and signed Comptroller Request Worksheet to Establish an Event Trust Fund, as Attachment 6. Also included as Attachment 7, is a letter from Mr. Marc Ott, City Manager for the City of Austin to the Comptroller's Office requesting participation in the Trust Fund for the World Endurance Championship Race Event.

If you have any questions or comments on or need any additional information or clarification on the above request, please do not hesitate to contact me or any member of the Board of Directors of the Committee.

Thank for your time and consideration of this request.

Respectfully,



Wayne S. Hollingsworth, Director of  
Circuit Events Local Organizing Committee

May 21, 2012

Page 3

Ms. Leela Fireside, Assistant City Attorney, City of Austin

Mr. Sam Bryant, Director

Mr. Ford Smith, Director

Mr. Rodney Gonzalez, Director

Mr. Steve Sexton, CEO of COTA

Mr. Dan Allen, CFO of COTA

**ATTACHMENT 1**

**Site Selection Committee Designation Letter**

Circuit Events Local Organizing Committee  
Attention: Mr. Wayne S. Hollingsworth  
100 Congress Avenue, Suite 1300  
Austin Texas 78701-2744

Paris, January, 23<sup>rd</sup> 2013

Dear Mr. Hollingsworth,

We appreciate your application, dated January 22, 2012, submitted by Circuit Event Local Organizing Committee ("CELOC"), as the local organizing committee and designee on behalf of the City of Austin, to host an event of the FIA World Endurance Championship in Austin, Texas at the new raceway facilities known as "Circuit of the Americas". We understand that your application is submitted separately, but in cooperation with the prior application we received from the Austin Sports Commission.

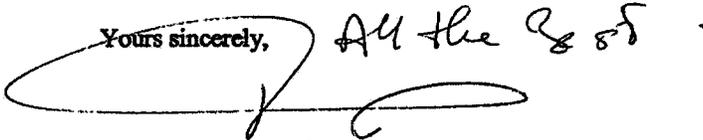
As we emphasized in our previous communication with you and City officials there is substantial competition in our annual process of reviewing a number of venues, which includes venues that expressed interest in hosting our series for the weekend of September 20-22, 2013. Our prior indication of Austin, Texas as the site for the 2013 World Endurance Championship Event was conditional and subject to such competition until our final selection is made. However, as we are now comfortable that our prior conditions have been, or will soon be, satisfied, please consider this letter as the final selection of Austin, Texas, and the Circuit of the Americas by FIA World Endurance Championship, as the site selection committee for World Endurance, to host the World Endurance event for the weekend of September 20-22, 2013, with such event to be named upon mutual agreement of the parties as "FIA World Endurance Championship at the Circuit of the Americas". Congratulations!

As noted in your January 22<sup>nd</sup> letter, we do not anticipate sanctioning or holding any other similar World Endurance event in Texas or its contiguous states during any year that World Endurance Championship at the Circuit of the Americas is held in Austin, Texas.

The FIA World Endurance Championship is a unique event that appeals to an attractive fan demographic, with prototypes and touring cars competing at prestigious venues around the world including Silverstone in England; Circuit de Spa-Francorchamps in Belgium, and Shanghai International Circuit in China. A race in Austin will be the only North American race in 2013 so we anticipate strong interest and a significant economic benefit to the community and region.

We look forward to receiving and working with you to finalize an Event Support Contract related to the local and State support available through CELOC and the Circuit of the Americas.

Yours sincerely,



*All the best*

**Gérard Neveu**  
FIA WEC C.E.O

**ATTACHMENT 2**

**Economic Study**

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**Economic Impact Study  
of the  
2013 American Le Mans Series and FIA World Endurance Challenge  
at Circuit of the Americas  
Austin, Texas  
September 20 - 22, 2013**

Submitted for consideration under the Events Trust Fund by:

Don Hoyte, Ph.D.  
**TexasTrustFunds.com**  
10704 Scotland Well Drive  
Austin, Texas 78750

On behalf of

**The City of Austin  
and the Circuit Events Local Organizing Committee**  
100 Congress Avenue, Suite 1300  
Austin, Texas 78701-2744

May 2, 2013



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## Event Background

The **American Le Mans Series presented by Tequila Patrón (ALMS)** is a sports car racing series based in the United States and Canada. It consists of a series of endurance and sprint races, and was created in the spirit of the 24 Hours of Le Mans. Teams compete in one of five current classes: P1, P2 & PC Le Mans Prototypes, and GT(E) & GTC Grand Touring cars. Race lengths vary from 2 hours to 12 hours.

The series was created by Braselton, Georgia-based businessman Don Panoz and ran its first season in 1999.<sup>1</sup> Panoz created a partnership with the Automobile Club de L'Ouest (ACO), the organizers of the 24 Hours of Le Mans, to begin a 10-hour race dubbed the Petit Le Mans. The inaugural Petit Le Mans took place in 1998 as a part of the Professional SportsCar Racing series. In 1999, the series changed its name to the American Le Mans Series, and adopted the ACO's rulebook.

The partnership with the ACO allowed ALMS teams to earn automatic entries in the Le Mans 24 Hours. This was a practice that began with the inaugural Petit Le Mans, and continues today, where 1st and 2nd place teams in each class earn entries to the next year's 24 Hours.

The current ALMS series began with eight races in 1999, beginning with the 12 Hours of Sebring, and ending at Las Vegas Motor Speedway. The schedule expanded to 12 races in 2000, including two races in Europe, and one in Australia. The series has raced at legendary Mazda Raceway Laguna Seca, Road Atlanta and Sebring.

The American Le Mans Series uses essentially the same rules as the 24 Hours of Le Mans. Like the 24 Hours of Le Mans, there are 3 primary classes, though there are 2 extra "Challenge classes" using standardized cars. Purpose-built race cars with closed fenders compete in the *Prototype* classes P1, P2, and P-Challenge) (PC) and modified production sports cars compete in the *Grand Touring* classes GT (GTE-Pro and GTE-Am combined, formerly GT2) along with GT-Challenge or GTC.

Each car is driven by multiple drivers (2 or 3, depending on the length of the race), and all cars compete together simultaneously. P1 generally contains factory teams while P2 contains privateer teams. In ACO-sanctioned racing all of the drivers are professional in GTE-PRO, while in GTE-Am, 1 or 2 amateurs are allowed to race with a professional driver in support. However since ALMS uses only one GTE category and combines the PRO/AM classes, there are no limitations for drivers.<sup>2</sup>

According to Nielsen Media Research, the ALMS fan is highly educated, key decision-maker with a median income of \$125,000 (more than any regularly televised sport in America). Now in its

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14th season, the ALMS Series offers a mix of the premier manufacturers and leading independent teams with races on North America's most celebrated road courses and street circuits. The greatest names in motorsports have tested their skills in the American Le Mans Series. Names like Brabham, de Ferran, Franchitti, Kristensen and McNish fill the talent roster. Acura, Aston Martin, Audi, BMW, Chevrolet, Ferrari, Mazda, Panoz, Peugeot, Porsche and Saleen are among the marques that have tasted victory in the Series. Such aspirational brands attract a passionate and affluent fan base.

The **2012 FIA World Endurance Championship** season was the inaugural running of the World Endurance Championship co-organized by the FIA and the ACO. The series replaced the former Intercontinental Le Mans Cup held by the ACO from 2010 to 2011 and was open to Le Mans Prototypes and grand tourer-based racing cars meeting four ACO categories.

In 2013, a 6-hour race was awarded to the Circuit of the Americas in Austin as the FIA WEC's only stop in the U.S. (See Appendix A). In 2012 FIA WEC held eight races in eight countries: the U.S. (12 hours at Sebring), Belgium (6 hours), France (24 hours of Le Mans), Great Britain (6 hours), Brazil (6 hours), Bahrain (6 hours), Japan (6 hours) and China (6 hours).

In awarding that event in 2013 Pierre Fillon, president of the ACO, said, "It gives us great pleasure to take the FIA World Endurance Championship to the Circuit of The Americas later this year for the North American round of the world championship. Working with our friends and colleagues at the American Le Mans Series, we want to establish this as one of the premier endurance racing events in the United States, and we are sure the people of Austin will be want to experience the Spirit of Le Mans at the 6 Hours of the Circuit of the Americas this fall."<sup>3</sup>

Attendance at ALMS Races --including the one experience in which ALMS and FIA WEC were combined in Sebring 2012--have been impressive. Table 1 notes that weekend attendance at the races in 2012 ranged from 25,000 to more than 175,000 at Sebring. Based on all ten races, the average attendance was in excess of 81,000. But on the four racing weekends which include special events that total exceeds 120,000.

Table 1  
**Weekend Attendance at 2012 American Le Mans Series Events**

Venue	Special Event	Race Length	Concurrent Events	Attendance
Sebring	12 Hours of Sebring	12 Hours	FIA WEC, Prototype Lites, GT3, Mazda MX-5, USF2000	175,350
Long Beach	Grand Prix of Long Beach	1 Hour, 40 Minutes	IndyCar, Indy Lights, Formula Drift, WCC	105,000
Laguna Seca		6 Hours	Star Mazda, Prototype Lites & GT3	38,000
Lime Rock		2 Hours 45 Minutes	Prototype Lites & GT3	61,000
Mosport		2 Hours 45 Minutes	Prototype Lites, GT3, Mazda MX-5	84,000
Mid-Ohio	Honda Indy 200	2 Hours 45 Minutes	IndyCar, WCC, Mazda MX-5, USF2000, Prototype Lites	75,000
Road America		4 Hours	Mazda MX-5, USF2000, Trans-Am, Prototype Lites & GT3	40,000
Baltimore		2 Hours	IndyCar, Indy Lights, Star Mazda, USF2000	90,000
Virginia		4 Hours	Prototype Lites, GT3, Mazda MX-5, USF2000	25,000
Road Atlanta	Petit Le Mans	1000mi or 10 Hours	WCC, Trans-Am, Mazda MX-5, Prototype Lites & GT3	126,000
			<b>10 Event Average</b>	<b>81,935</b>
			<b>4 Event Average for Special Events</b>	<b>120,338</b>

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The new ALMS-FIA WEC race in Austin, being the only FIA WEC event held in North America, certainly places this weekend firmly in the "Special events" column. As such, a reasonable expectation for fan attendance in Austin would be more than the average ALMS event in 2012. An estimated 2013 fan attendance at the ALMS-FIA WEC event in Austin of 120,000 would place attendance at this race at the average level for ALMS event that also host special events.

But fans are not the only attendees at the race. The drivers, teams, sponsors, tire companies, media, manufacturers and others directly involved in the production of a weekend of racing add significantly to these totals. According to Scott Atherton, President and CEO of American Le Mans Series presented by Tequila Patrón, ALMS teams at COTA will include 36 cars with 2 drivers per car and 20 crew members per for a total of 800 persons. In addition the five tire companies providing tires to the ALMS teams add another 150 people.

The World Endurance Championship will involve 32 cars with 3 drivers per car and 20 crew members for a total of 700 people. The two tire companies supporting WEC racing will add another 80 personnel.

In the development series, the GT3 division will include 30 cars with 1 driver and 4 crew per car for a total of 150 people. There will be 20 Prototype Lite cars with one driver and 2 crew per car or 60 people. Supporting the development series is another tire company with 10 people attending.

Media covering ALMS races typically number about 200 with another 100 covering FIA WEC races. Corporate sponsors and manufacturer executives also usually add another 400 personnel. ALMS/ International Motor Sports Association (IMSA) staff are expected to number 110 with another 1,000 friends/family of race-related staff personnel attending all three days of the event. Another 50 FIA personnel are expected to attend the event as support for the WEC portion of the race weekend.<sup>4</sup>

## EVENT TRUST FUND ESTIMATE

Based on the preceding discussion of teams, riders, crew, other participants, racing organizations, sponsors, media and fans, it is possible to develop a reasonable estimate of the likely tax gain from hosting the 2013 ALMS- FIA WEC race weekend in Austin.

Table 3 presents the likely pattern of attendance at the inaugural Circuit of the Americas ALMS - FIA WEC weekend:<sup>5</sup>

Table 2  
**Estimated Team, Sponsors, Support, Media, Racing Organizations and Fan Attendance**  
**2013 ALMS - FIA WEC Weekend**  
 September 20 - 22, 2013 in Austin, Texas

<u>Date</u>	<u>Schedule</u>	<u>Teams &amp; Drivers</u>	<u>Sponsors &amp; Support</u>	<u>Media</u>	<u>ALMS/ IMSA/ FIA</u>	<u>Friends &amp; Family</u>	<u>Total Fans*</u>	<u>Out of State Fans</u>
16-Sep	Crew Arrive	1,520	0	0	25	175	0	0
17-Sep	Drivers Arrive	1,738	240	0	50	400	600	480
18-Sep	On track Testing	1,738	440	0	160	600	1,610	1,288
19-Sep	On track Testing	1,738	640	300	160	800	6,440	4,508
20-Sep	Qualifying	1,738	640	300	160	1,000	16,100	9,660
21-Sep	ALMS Championship	1,738	640	300	160	1,000	45,980	25,289
22-Sep	FIA-WEC	1,738	640	300	160	1,000	54,771	30,124
23-Sep	Return	1,738	640	0	160	800	13,693	9,585

Crucial in any estimate of the economic impact of this event under the Event Trust fund is the number of out-of-state fans that will attend the event. The recent estimate of U.S. Grand Prix Formula One out-of-state attendance based in part on the sale of personal seat licenses, puts that figure at near 70 percent. Other large-event attendance events such as the Super Bowl, Final Four and major league all-star games put this percentage at 78.4 percent.<sup>6</sup> To provide a conservative estimate, this analysis assumes only 55 percent of fans would come from outside Texas during the two peak racing days. Since out-of-state fans tend to arrive earlier and stay longer than local fans, the percentage of out-of-state fans for off-peak time is a bit higher than during the two peak racing days. Post-event survey data will be used to verify these percentages.

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## **Economic Gain under Texas Event Trust Fund**

The economic gains from events such as the 2013 ALMS- FIA WEC race weekend are significant for the state and for the local economy. When calculated correctly, these “gains” are not merely the dollars that Texans might have otherwise spent in the state, but it represents a true addition to the local and state economy by: (1) keeping expenditures in Texas that likely would have otherwise left the state, and (2) bringing in expenditures from outside the state.

Based on the attendance pattern detailed in Table 2, the 2013 ALMS- FIA WEC race weekend should fill nearly 27,000 hotel room nights and generate estimated total direct spending by fans, riders, teams, sponsors, media and racing organizations of \$21.8 million.<sup>7</sup> This gain is composed of \$5.3 million in lodging expenditures, \$5.0 million in food and beverage expenditures and more than \$6.5 million in entertainment and shopping expenditures.

Table 3  
**2013 ALMS - FIA WEC Weekend**  
September 20 - 22, 2013 in Austin, Texas

Total Room nights	26,852
Hotel Expenditure	\$5,364,477
Food and Beverage	\$5,010,039
Entertainment & Shopping	\$6,560,644
Other Expenditures and Tips	\$4,880,043
Total Economic Impact	\$21,815,204

## **Event Trust Fund Tax Gain**

In 2009 the Texas legislature established the Events Trust Fund to assist in attracting to Texas or retaining in Texas sporting and other events that could well be moved outside the state. The provisions of this law allow the Comptroller to deposit into a trust fund established for a qualifying event the amount of state hotel, sales and use, motor vehicle rental and alcohol taxes that can be attributed to the incremental gain in economic activity to the state from hosting the event. To qualify for reimbursement from the Trust Fund, the local sponsoring municipality or county must contribute matching tax revenues received from hosting the event at the rate of \$1 local tax dollar for every \$6.25 in state tax contributions.

Based on the attendance and schedule of events presented in Table 2, Table 4 estimates the incremental tax gain to the state and to the City of Austin from hosting the 2013 ALMS- FIA WEC

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race weekend.<sup>8</sup> This event is estimated to generate a total of \$1,298,020 in state tax revenues which could be deposited into a trust fund for supporting this event. Table 4 also notes that the total local tax gain is estimated to reach \$492,525 of which \$207,683 would need to be deposited by the City of Austin into the trust fund to fully match state contributions.

At this time the expenditures incurred for which CELOC seek reimbursement under the Event Trust Fund in order to bring this event to Austin are not yet finalized, but will undoubtedly greatly exceed the tax gains in Table 4. Accordingly, pending verification of those expenses, this report requests that the Comptroller of Public Accounts approve a trust fund for this event under Section 5C of Article 5190.14 Vernon's Texas Civil Statutes to receive \$1,298,020 in state tax contributions when matched by \$207,683 in tax contributions by the City of Austin for a total Trust Fund level of \$1,505,703.

Table 4  
**State Tax and Expenditure Summary for the  
 2013 ALMS - FIA WEC Weekend**  
 September 20 - 22, 2013 in Austin, Texas

**Hotel Expenditures**

		Teams, Drivers Friends & Family	Sponsors & Support	Media	ALMS/ IMSA/ FIA	Out of State Fans			
Persons/ hotel room		1.45	1.33	1.4	1.67	2.68			
% Staying in hotel		90%	90%	90%	90%	70%			
Hotel Cost rm/night		\$236.08	\$199.29	\$124.70	\$236.08	\$124.70			
							<b>State Tax</b>	<b>City Tax</b>	
Mon	9/16	\$247,580	\$0	\$0	\$3,187	\$0	\$15,046	\$21,441	
Tue	9/17	\$312,303	\$32,286	\$0	\$6,374	\$15,642	\$21,996	\$31,345	
Wed	9/18	\$341,518	\$59,190	\$0	\$20,397	\$41,972	\$27,785	\$39,593	
Thu	9/19	\$370,732	\$86,095	\$23,568	\$20,397	\$146,902	\$38,862	\$46,634	
Fri	9/20	\$399,947	\$86,095	\$23,568	\$20,397	\$314,790	\$50,688	\$60,825	
Sat	9/21	\$399,947	\$86,095	\$23,568	\$20,397	\$824,110	\$81,247	\$97,496	
Sun	9/22	\$370,732	\$86,095	\$0	\$20,397	\$312,353	\$47,375	\$67,509	
							<b>Total Tax</b>	<b>\$282,998</b>	<b>\$364,843</b>

**Food & Bev.  
Expenditures:**

		Teams & Drivers	Sponsors & Support	Media	ALMS/ IMSA/ FIA	Family, Friends & Out of State Fans	State Tax	City Tax	
Mon	16-Sep	\$37,202	\$0	\$0	\$612	\$4,281	\$2,631	\$400	
Tue	17-Sep	\$42,538	\$5,874	\$0	\$1,224	\$21,538	\$4,448	\$676	
Wed	18-Sep	\$85,075	\$11,748	\$0	\$5,874	\$69,312	\$10,751	\$1,634	
Thu	19-Sep	\$85,075	\$31,328	\$7,343	\$7,832	\$194,865	\$20,403	\$2,612	
Fri	20-Sep	\$85,075	\$31,328	\$14,685	\$7,832	\$521,793	\$41,295	\$5,286	
Sat	21-Sep	\$85,075	\$31,328	\$14,685	\$7,832	\$1,286,837	\$89,110	\$11,406	
Sun	22-Sep	\$85,075	\$31,328	\$14,685	\$7,832	\$1,523,522	\$103,903	\$15,793	
Mon	23-Sep	\$42,538	\$15,664	\$0	\$3,916	\$254,171	\$19,768	\$3,005	
							<b>Total Tax</b>	<b>\$292,308</b>	<b>\$40,811</b>

**Entertainment &  
Shopping:**

		Teams & Drivers	Sponsors & Support	Media	ALMS/ IMSA/ FIA	Family, Friends & Out of State Fans	State Tax	City Tax	
Mon	16-Sep	\$48,716	\$0	\$0	\$801	\$5,606	\$3,445	\$524	
Tue	17-Sep	\$55,703	\$7,692	\$0	\$1,603	\$28,204	\$5,825	\$885	
Wed	18-Sep	\$111,406	\$15,384	\$0	\$7,692	\$90,764	\$14,078	\$2,140	
Thu	19-Sep	\$111,406	\$41,024	\$9,615	\$10,256	\$255,176	\$26,717	\$3,420	
Fri	20-Sep	\$111,406	\$41,024	\$19,230	\$10,256	\$683,287	\$54,075	\$6,922	
Sat	21-Sep	\$111,406	\$41,024	\$19,230	\$10,256	\$1,685,113	\$116,689	\$14,936	
Sun	22-Sep	\$111,406	\$41,024	\$19,230	\$10,256	\$1,995,052	\$136,060	\$20,681	
Mon	23-Sep	\$55,703	\$20,512	\$0	\$5,128	\$332,837	\$25,886	\$3,935	
							<b>Total Tax</b>	<b>\$382,777</b>	<b>\$53,442</b>

Table 4, continued  
**State and Local Tax and Expenditure Summary for the  
 2013 ALMS - FIA WEC Weekend**

September 20 - 22, 2013 in Austin, Texas

<b>State Mixed Beverage Tax:</b>		Teams & Drivers	Sponsors & Support	Media	ALMS/ IMSA/ FIA	Family, Friends & Out of State Fans	State Tax	City Tax
Mon	16-Sep	\$10,640	\$0	\$0	\$175	\$1,224	\$843	\$80
Tue	17-Sep	\$12,166	\$1,680	\$0	\$350	\$6,160	\$1,426	\$135
Wed	18-Sep	\$24,332	\$3,360	\$0	\$1,680	\$19,824	\$3,446	\$325
Thu	19-Sep	\$24,332	\$8,960	\$2,100	\$2,240	\$55,733	\$6,540	\$520
Fri	20-Sep	\$24,332	\$8,960	\$4,200	\$2,240	\$149,236	\$13,236	\$1,052
Sat	21-Sep	\$24,332	\$8,960	\$4,200	\$2,240	\$368,043	\$28,562	\$2,270
Sun	22-Sep	\$24,332	\$8,960	\$4,200	\$2,240	\$435,737	\$33,304	\$3,144
Mon	23-Sep	\$12,166	\$4,480	\$0	\$1,120	\$72,694	\$6,336	\$598
<b>Total Tax</b>							<b>\$93,693</b>	<b>\$8,124</b>

<b>Title 5 ABC State Tax:</b>		Teams & Drivers	Sponsors & Support	Media	ALMS/ IMSA/ FIA	Family, Friends & Out of State Fans	State Tax	City Tax
Mon	16-Sep	\$10,640	\$0	\$0	\$175	\$1,224	\$48	\$ -
Tue	17-Sep	\$12,166	\$1,680	\$0	\$350	\$6,160	\$81	\$ -
Wed	18-Sep	\$24,332	\$3,360	\$0	\$1,680	\$19,824	\$197	\$ -
Thu	19-Sep	\$24,332	\$8,960	\$2,100	\$2,240	\$55,733	\$373	\$ -
Fri	20-Sep	\$24,332	\$8,960	\$4,200	\$2,240	\$149,236	\$756	\$ -
Sat	21-Sep	\$24,332	\$8,960	\$4,200	\$2,240	\$368,043	\$1,631	\$ -
Sun	22-Sep	\$24,332	\$8,960	\$4,200	\$2,240	\$435,737	\$1,902	\$ -
Mon	23-Sep	\$12,166	\$4,480	\$0	\$1,120	\$72,694	\$362	\$ -
<b>Total Tax</b>							<b>\$5,351</b>	<b>\$0</b>

<b>Vehicle Rental Tax:</b>		Teams, Drivers Friends & Family	Sponsors & Support	Media	ALMS/ IMSA	Out of State Fans	State Tax	City Tax
Percent Renting		40%	40%	67%	50%	25%		
Cost per Day		\$66.46	\$66.46	\$66.46	\$66.46	\$66.46		
Mon	16-Sep	\$40,408	\$0	\$0	\$5,812	\$0	\$4,622	\$0
Tue	17-Sep	\$46,204	\$6,380	\$0	\$13,292	\$2,127	\$6,800	\$0
Wed	18-Sep	\$46,204	\$11,697	\$0	\$19,938	\$5,707	\$8,355	\$0
Thu	19-Sep	\$46,204	\$17,014	\$13,292	\$26,584	\$19,973	\$12,307	\$0
Fri	20-Sep	\$46,204	\$17,014	\$13,292	\$33,230	\$42,800	\$15,254	\$0
Sat	21-Sep	\$46,204	\$17,014	\$13,292	\$33,230	\$112,048	\$22,179	\$0
Sun	22-Sep	\$46,204	\$17,014	\$0	\$26,584	\$42,468	\$13,227	\$0
<b>Total Tax</b>							<b>\$82,743</b>	<b>\$0</b>

**Other Expend.:**

Out-of State Ticket Sales	\$2,530,420	Tax	\$158,151	\$25,304
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<b>Total Taxes</b>			<b>\$1,298,020</b>	<b>\$492,525</b>
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Required Local Tax match			\$207,683	
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<b>Total Event Trust Fund</b>			<b>\$1,505,703</b>	
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**Appendix A:  
Event Award Letters**



Circuit Events Local Organizing Committee  
Attention: Mr. Wayne S. Hollingsworth  
100 Congress Avenue, Suite 1300  
Austin Texas 78701-2744

Paris, January, 23<sup>rd</sup> 2013

Dear Mr. Hollingsworth,

We appreciate your application, dated January 22, 2012, submitted by Circuit Event Local Organizing Committee ("CELOC"), as the local organizing committee and designee on behalf of the City of Austin, to host an event of the FIA World Endurance Championship in Austin, Texas at the new raceway facilities known as "Circuit of the Americas". We understand that your application is submitted separately, but in cooperation with the prior application we received from the Austin Sports Commission.

As we emphasized in our previous communication with you and City officials there is substantial competition in our annual process of reviewing a number of venues, which includes venues that expressed interest in hosting our series for the weekend of September 29-22, 2013. Our prior indication of Austin, Texas as the site for the 2013 World Endurance Championship Event was conditional and subject to such competition until our final selection is made. However, as we are now comfortable that our prior conditions have been, or will soon be, satisfied, please consider this letter as the final selection of Austin, Texas, and the Circuit of the Americas by FIA World Endurance Championship, as the site selection committee for World Endurance, to host the World Endurance event for the weekend of September 20-22, 2013, with such event to be named upon mutual agreement of the parties as "FIA World Endurance Championship at the Circuit of the Americas". Congratulations!

As noted in your January 22<sup>nd</sup> letter, we do not anticipate sanctioning or holding any other similar World Endurance event in Texas or its contiguous states during any year that World Endurance Championship at the Circuit of the Americas is held in Austin, Texas.

The FIA World Endurance Championship is a unique event that appeals to an attractive fan demographic, with prototypes and touring cars competing at prestigious venues around the world including Silverstone in England; Circuit de Spa-Francorchamps in Belgium, and Shanghai International Circuit in China. A race in Austin will be the only North American race in 2013 so we anticipate strong interest and a significant economic benefit to the community and region.

We look forward to receiving and working with you to finalize an Event Support Contract related to the local and State support available through CELOC and the Circuit of the Americas.

Yours sincerely,

Gérard Neveu  
FIA WEC C.E.O

SCOTT ATHERTON  
PRESIDENT & CEO



January 23, 2013

Circuit Events Local Organizing Committee  
Attention: Mr. Wayne S. Hollingsworth  
100 Congress Avenue, Suite 1300  
Austin Texas 78701-2744

*via email: [whollingsworth@abaustin.com](mailto:whollingsworth@abaustin.com)*

Dear Mr. Hollingsworth:

We appreciate your application, dated January 22, 2012, submitted by Circuit Event Local Organizing Committee ("CELOC"), as the local organizing committee and designee on behalf of the City of Austin, to host an event of the American Le Mans Series in Austin, Texas at the new raceway facilities known as "Circuit of the Americas". We understand that your application is submitted separately, but in cooperation with the prior application we received from the Austin Sports Commission.

As we emphasized in our previous communication with you and City officials there is substantial competition in our annual process of reviewing a number of venues, which includes venues that expressed interest in hosting our series for the weekend of September 20-22, 2013. Our prior indication of Austin, Texas as the site for the 2013 American Le Mans Series Event was conditional and subject to such competition until our final selection is made. However, as we are now comfortable that our prior conditions have been, or will soon be, satisfied, please consider this letter as the final selection of Austin, Texas, and the Circuit of the Americas by American Le Mans Series, as the site selection committee for American Le Mans Series, to host the American Le Mans Series event for the weekend of September 20-22, 2013, with such event to be named upon mutual agreement of the parties as "American Le Mans Series Event at the Circuit of the Americas". Congratulations!

As noted in your January 22<sup>nd</sup> letter, we do not anticipate sanctioning or holding any other similar World Endurance event in Texas or its contiguous states during any year that American Le Mans Series Event at the Circuit of the Americas is held in Austin, Texas.

The American Le Mans Series Event presented by Tequila Patron is the premier sportscar racing Series in North America and partners with such automotive giants as BMW, Chevrolet, Dodge, Mazda and Porsche, among others, to present the world's top sportscar racing events. The ALMS attracts large spectator audiences at each event and all races are broadcast on network and cable television in 70+ countries around the world. Our broadcasts include full coverage of qualifying and racing on ESPN3 and races shown on ESPN and ABC. The Series is also followed in the United States and internationally on a wide variety of racing related news websites and publications. Our events have a record of attracting significant economic impact to the regions where we race.

1394 Broadway Avenue, Braselton, Georgia 30517 USA - 706.658.2819

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The American Le Mans Series is the only major race series in the world in which all race cars compete using alternative fuels or powertrains such as ultra-low sulfur clean diesel, cellulosic E85, E10 and E10/gas-electric hybrid. We work with leading automobile manufactures to develop sustainable solutions and technical innovations that are introduced and developed in racing, then transferred to consumer vehicles. At the same time we are educating consumers about these new alternatives and the role they will have with their future mobility.

We look forward to receiving and working with you to finalize an Event Support Contract related to the local and State support available through CELOC and the Circuit of the Americas.

Yours sincerely,

A handwritten signature in black ink, appearing to be "C. E. O.", written over a horizontal line.

1394 Broadway Avenue, Braselton, Georgia 30517 USA – 706.658.2819

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## Endnotes

<sup>1</sup> Perez, A.J. (2007-08-30). "[Le Mans series showcases prototype race cars](#)". *USA Today*. Retrieved 2008-08-20.

<sup>2</sup> see <http://www.aims.com/>

<sup>3</sup> [http://www.fiawec.com/en/news/a-festival-of-racing-expected-at-the-6-hours-of-circuit-of-the-americas\\_933.html](http://www.fiawec.com/en/news/a-festival-of-racing-expected-at-the-6-hours-of-circuit-of-the-americas_933.html)

<sup>4</sup> E-mail from Scott Atherton to Don Hoyte, TexasTrustFunds.com on 4/16/2013 and 5/8/2013. Available upon request from [don.hoyte@teaxastrustfunds.com](mailto:don.hoyte@teaxastrustfunds.com).

<sup>5</sup> Attendance by friends, family and fans totals 120,000 in Table 1 over the three day race weekend since these groups would be ticketed. It is assumed that peak attendance will occur on Sunday for the World Endurance Challenge, but that near-peak attendance will occur on Saturday to view the ALMS Championship.

<sup>6</sup> See: Circuit Events Local Organizing Committee, **Major Event Trust Fund Gain from Formula One United States Grand Prix**, (100 Congress Avenue, Suite 1300 Austin, Texas 78701-2744), July 5, 2012, page 25.

<sup>7</sup> Note the figures in Table 3 focus on expenditures for which a state tax gain under the Event Trust Funds is expected. As such those figures include drivers, teams, sponsors, media, racing organizations (and their friends and family that accompany them) plus the out-of state fans attending the event. Expenditures by Texas fans attending the event are not included.

<sup>8</sup> Note that at peak attendance, nearly 9,000 hotel rooms will be required for all participants and out-of-state fans for ALMS- FIA WEC. The number of hotel rooms in the Austin area total about 28,000 so this level of demand by event attendees, while significant, should not overly tax the availability of hotel rooms— although it is at a level at which prices could firm above average rates during the race weekend, particularly if one or more other large events are held in Austin that weekend. Since facilities in the City of Austin account for more than 80 percent of all hotel rooms in the region, during the three peak days of the ALMS- FIA WEC race weekend event it is estimated that the City of Austin should host about 80 percent of participant and out-of-state fan spending. Earlier in the week when room demand is considerably lower, proximity of Austin hotels to COTA will probably result in the City of Austin hosting 95 percent of event activity. Hotel tax gains to the city as well as sales and alcoholic beverage tax gains to the city are adjusted accordingly.

### **ATTACHMENT 3**

#### **Requested Formula One Economic Impact Study Market Area**

The requested basic economic impact region for the World Endurance Championship event scheduled for the weekend of September 20 - 22, 2013 is the five-county Austin Metropolitan area, including Travis, Williamson, Hays, Bastrop, and Caldwell Counties (collectively, the "Economic Impact Region"). This designated Economic Impact Region has been used for the Economic Study.

**ATTACHMENT 4**

**Events & Activities Schedule**

***World Endurance Championship of the Circuit of the Americas – Austin, TX  
Schedule of Events\****

\* Anticipated additional events will be added to schedule. See more details in the Economic Impact Study.

As of 2/8/13

**COTA**  
**September 19 - 22, 2013**

**Tuesday, September 17, 2013**

<b>8:00 AM</b>	-	<b>12:00 PM</b>	T&S, TV Cabling/setup
<b>12:00 PM</b>	-	<b>1:00 PM</b>	Lunch
<b>1:00 PM</b>	-	<b>5:00 PM</b>	<b>Test Session #1 - ALMS (All Classes)</b>

**Wednesday, September 18, 2013**

<b>8:00 AM</b>	-	<b>8:45 AM</b>	<i>Test Session #1 - Lites ( 45 Minutes)</i>
<b>9:00 AM</b>	-	<b>9:45 AM</b>	<i>Test Session #1 - GT3 Cup ( 45 Minutes)</i>
<b>10:00 AM</b>	-	<b>12:00 PM</b>	Test Session #1 - FIA WEC
<b>12:00 PM</b>	-	<b>1:00 PM</b>	Lunch
<b>1:00 PM</b>	-	<b>1:45 PM</b>	<i>Test Session #2 - Lites ( 45 Minutes)</i>
<b>2:00 PM</b>	-	<b>2:45 PM</b>	<i>Test Session #2 - GT3 Cup ( 45 Minutes)</i>
<b>3:00 PM</b>	-	<b>5:00 PM</b>	Test Session #2 - FIA WEC
<b>5:15 PM</b>	-	<b>7:15 PM</b>	<b>Test Session #2 - ALMS (All Classes)</b>

**Thursday, September 19, 2013**

<b>7:55 AM</b>	-	<b>CCL</b>	Vitesse Program - ALMS (by invitation only)
<b>8:00 AM</b>	-	<b>8:30 AM</b>	<i>Practice #1 - Lites (30 Minutes)</i>
<b>8:00 AM</b>	-	<b>4:00 PM</b>	FIA WEC Administrative checks
<b>8:30 AM</b>	-	<b>7:00 PM</b>	FIA WEC Scrutineering
<b>8:40 AM</b>	-	<b>CCL</b>	Vitesse Program - ALMS (by invitation only)
<b>8:45 AM</b>	-	<b>9:15 AM</b>	<i>Practice #1 - GT3 Cup (30 Minutes)</i>
<b>9:25 AM</b>	-	<b>10:10 AM</b>	Hot track Vitesse Program - ALMS (by invitation only)
<b>10:00 AM</b>	-	<b>12:00 PM</b>	FIA WEC Driver's signing on
<b>10:15 AM</b>	-	<b>10:45 AM</b>	<i>Practice #2 - Lites (30 Minutes)</i>
<b>10:55 AM</b>	-	<b>CCL</b>	Vitesse Program - ALMS (by invitation only)
<b>11:00 AM</b>	-	<b>11:30 AM</b>	<i>Practice #2 - GT3 Cup (30 Minutes)</i>
<b>11:30 AM</b>	-	<b>12:30 PM</b>	Lunch / TV, Cabling on-track
<b>11:35 AM</b>	-	<b>12:25 PM</b>	Cold Vitesse Program - ALMS (by invitation only)
<b>12:15 PM</b>	-	<b>12:45 PM</b>	GT3 Qualifying Tire Marking - Location TBD
<b>12:30 PM</b>	-		False Grid Closed - Lites
<b>12:30 PM</b>	-	<b>12:40 PM</b>	Hot track Vitesse Program - ALMS (by invitation only)
<b>12:45 PM</b>	-	<b>1:15 PM</b>	Qualifying - Lites
<b>1:00 PM</b>	-	<b>5:00 PM</b>	FIA WEC Driver's signing on
<b>1:15 PM</b>	-		False Grid Closed - GT3 Cup
<b>1:25 PM</b>	-	<b>CCL</b>	Vitesse Program - ALMS (by invitation only)
<b>1:30 PM</b>	-	<b>2:00 PM</b>	Qualifying - GT3 Cup
			<b>COLD TRACK - Cota CONCERT SOUND CHECK</b>

**Friday, September 20, 2013**

<b>8:00 AM</b>	-		FIA WEC Drivers Briefing
<b>8:15 AM</b>	-		FIA WEC Team Managers Briefing
<b>7:55 AM</b>	-	<b>CCL</b>	Vitesse Program - ALMS (by invitation only)
<b>8:00 AM</b>	-	<b>9:00 AM</b>	Practice #1 - ALMS (All Classes)
<b>9:10 AM</b>	-	<b>CCL</b>	Vitesse Program - ALMS (by invitation only)
<b>9:15 AM</b>	-	<b>10:45 AM</b>	Practice #1 - FIA WEC
<b>10:40 AM</b>	-		False Grid Closed - Lites
<b>11:00 AM</b>	-	<b>11:10 AM</b>	Pre-Race Activities - Lites
<b>11:10 AM</b>	-	<b>11:40 AM</b>	Race #1 - Lites (30 Minutes)
<b>11:40 AM</b>	-	<b>12:40 PM</b>	Lunch
<b>11:45 AM</b>	-	<b>12:10 PM</b>	Car Corral TBD #1 Parade Laps
<b>12:10 PM</b>	-	<b>12:35 PM</b>	Vitesse Program - ALMS (by invitation only)
<b>12:40 PM</b>	-	<b>1:40 PM</b>	Practice #2 - ALMS (All Classes)
<b>1:00 PM</b>	-		FIA WEC Pre Event Press Conference
<b>1:45 PM</b>	-	<b>CCL</b>	Vitesse Program - ALMS (by invitation only)
<b>1:50 PM</b>	-	<b>2:05 PM</b>	Qualifying - ALMS (GTC)
<b>2:10 PM</b>	-	<b>2:25 PM</b>	Qualifying - ALMS (GT)
<b>2:35 PM</b>	-	<b>2:50 PM</b>	Qualifying - ALMS (PC)
<b>2:55 PM</b>	-	<b>3:10 PM</b>	Qualifying - ALMS (P1/P2)
<b>3:00 PM</b>	-		False Grid Closed - GT3 Cup
<b>3:15 PM</b>	-	<b>CCL</b>	Vitesse Program - ALMS (by invitation only)

<b>3:20 PM</b>	-		<b>Post-qualifying Press Conference for ALMS class pole sitters in the Media Interview Area</b>
3:20 PM	-	3:30 PM	Pre-Race Activities - GT3 Cup
3:30 PM	-	4:15 PM	Race #1 - GT3 Cup (45 Minutes)
4:30 PM	-	6:00 PM	Practice #2 - FIA WEC

**Saturday, September 21, 2013**

<b>7:55 AM</b>	-		<b>Vitesse Program - ALMS (by invitation only)</b>
<b>8:00 AM</b>	-	<b>8:25 AM</b>	<b>Warm Up - ALMS (All Classes)</b>
8:20 AM	-		False Grid Closed - Lites
<b>8:35 AM</b>	-		<b>Vitesse Program - ALMS (by invitation only)</b>
8:40 AM	-	9:40 AM	Practice #3 - FIA WEC
9:55 AM	-	10:05 AM	Pre-Race Activities - Lites
10:05 AM	-	10:50 AM	Race #2 - Lites (45 Minutes)
10:45 AM	-		False Grid Closed - GT3 Cup
<b>11:00 AM</b>	-		<b>Vitesse Program - ALMS (by invitation only)</b>
11:00 AM	-	12:00 PM	Tyre Marking FIA WEC
11:05 AM	-	11:15 AM	Pre-Race Activities - GT3 Cup
11:15 AM	-	12:00 PM	Race #2 - GT3 Cup (45 Minutes)
<b>12:00 PM</b>	-	<b>1:00 PM</b>	<b>Driver Autograph Session for ALMS at Team Transporters</b>
12:00 PM	-	1:00 PM	Lunch
12:05 PM	-	12:30 PM	Car Corral TBD #2 Parade Laps
12:30 PM	-	12:55 PM	Vitesse Program - ALMS (by invitation only)
1:00 PM	-	1:20 PM	Qualifying - FIA WEC (LMGTE-PRO/LMGTE-AM)
1:30 PM	-	1:50 PM	Qualifying - FIA WEC (LMP1/LMP2)
2:00 PM	-		Qualifying press conference
<b>2:15 PM</b>	-	<b>3:15 PM</b>	<b>Recon Laps/Pre-Race Activities/Vitesse (by invitation only) - ALMS</b>
<b>3:15 PM</b>	-	<b>6:00 PM</b>	<b>Race - American Le Mans Series Presented by Tequila Patrón (Round 8) - 2 Hours 45 Minutes</b>
<b>6:15 PM</b>	-		<b>Post-race Press Conference begins for ALMS class winners in the Media Interview Area</b>

**Sunday, September 22, 2013**

-	-		
8:15 AM	-	8:45 AM	VIP/Sponsor Rides (by invitation only)
9:00 AM	-	9:30 AM	Autograph Session - FIA WEC
8:45 AM	-	9:15 AM	VIP/Sponsor Rides (by invitation only)
9:15 AM	-	9:45 AM	VIP/Sponsor Rides (by invitation only)
8:30 AM	-	9:40 AM	Pit Walk - FIA WEC
9:55 AM	-		Pits Open - FIA WEC
10:05 AM	-		Pits Closed - FIA WEC
10:10 AM	-		Grid Walk Opening - FIA WEC
10:40 AM	-		Grid Walk Gate Closing - FIA WEC
10:50 AM	-		Grid Walk end of the track evacuation
10:56 AM	-		Green Flag - FIA WEC
11:00 AM	-	5:00 PM	Race - FIA WEC - 6 Hours
5:15 PM	-		Post-race Press Conference begins for FIA WEC in the Media Interview Area

**ATTACHMENT 5**

**Affidavits of Don Hoyte Ph.D. and CELOC**



**Affidavit to be COMPLETED by any party(ies) providing economic data to support a request for a Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund**  
**AFFIDAVIT**

[Affidavit to be signed and sworn (notarized) by anyone providing information to be used in the estimate of the incremental tax increase]

I, WAYNE S. HOLLINGSWORTH, SECRETARY, am providing information to be used by a city, county or local organizing committee for the purposes of receiving funding through the Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund ("the Act"), and hereby swear and affirm that, to the best of my knowledge, any data provided is true and accurate, and any projections made are based on reasonable assumptions documented in the information provided. I further swear and affirm that I have reviewed the information being submitted, and that all of the statements made and information provided herein, including statements made and information provided in any attachments are true, complete, and correct, to the best of my knowledge. Information provided includes but is not limited to an economic impact study or other data sufficient for the Comptroller's office to make the determination of the incremental increase in tax revenue associated with hosting the event in Texas, including a listing of any data for any related activities;

I understand that the city, county or local organizing committee is receiving funding under the Act for the purposes of facilitating this event: WORLD ENDURANCE CHAMPIONSHIP on these dates: SEPTEMBER 20-22, 2013 and that the information will be provided by the city, county or local organizing committee as a government document

I understand that it is a felony offense under Section 37.10, Texas Penal Code, to knowingly make a false entry in, or false alteration of, a governmental record, or to make, present, or use a governmental record with knowledge of its falsity, when the actor has the intent to harm or defraud another.

I understand that the offense of perjury, under Section 37.02, Texas Penal Code, is committed when a person, with intent to deceive and with knowledge of the statement's meaning, makes a false statement under oath or swears to the truth of a false statement previously made and the statement is required or authorized by law to be made under oath.

I understand my obligation to provide information about event expectations, performance, and expenses that are true and accurate to the best of my knowledge and ability. I also understand my obligation to immediately report any known or suspected waste, fraud, and abuse of funds received under the Act to the Texas State Auditor's Office at 1-800-892-8348. I hereby swear and affirm that I have read the entire affidavit, and I understand its contents.

  
Affiant Signature

WAYNE S. HOLLINGSWORTH  
Printed Name

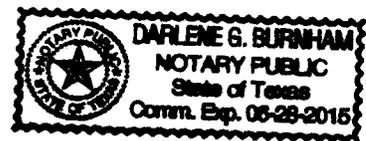
WAYNE S. HOLLINGSWORTH, Secretary of Circuit  
Title and Name of Organization Events Local Organizing Committee, on Date  
behalf of such non-profit corporation

May 17, 2013

Sworn and subscribed before me by the said

\_\_\_\_\_  
(Printed Name of Recipient's Authorized Representative)

this 17<sup>th</sup> day of May, 2013



Notary Public, State of Texas

Notary's printed name: Darlene Burnham My commission expires: 6/28/15 (Seal)



**Affidavit to be COMPLETED by any / all City, County, and/or LOC endorsing a Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund**  
**AFFIDAVIT**

*[Affidavit to be signed and sworn (notarized) by each Endorsing Municipality, Endorsing County, and Local Organizing Committee (if applicable)]*

I, Wayne S. Hollingsworth, an authorized representative of: Circuit Events Local Organizing Committee, a [local organizing committee (nonprofit organization), endorsing city or endorsing county] (circle one) that is receiving funding through the Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund ("the Act"), hereby swear and affirm that, to the best of my knowledge, internal controls, processes and procedures have been designed and implemented to help ensure that the recipient and its use of these funds complies with all applicable laws, rules, and written guidance from the Texas Comptroller's office. I further swear and affirm that I have reviewed the information being submitted, and that all of the statements made and information provided herein, including statements made and information provided in any attachments are true, complete, and correct to the best of my knowledge. Information provided includes but is not limited to:

- (1) a letter from the municipality or county requesting participation in the trust fund program and signed by a person authorized to bind the municipality or county;
- (2) a letter from the site selection organization on organization letterhead selecting the site in Texas;
- (3) an economic impact study or other data sufficient for the Comptroller's office to make the determination of the incremental increase in tax revenue associated with hosting the event in Texas, including a listing of any data for any related activities;
- (4) a Request Worksheet to Establish an Events Trust Fund form and any attachments; and
- (5) an Event Support Contract.

I understand that I am receiving funding under the Act for the purposes of facilitating this event: World Endurance Championship on these dates: September 20 - 22, 2013.

I understand that non-compliance with reporting requirements could be treated as a violation of the statute and/or program rules resulting in the possible withholding of disbursement funding.

I understand that it is a felony offense under Section 37.10, Texas Penal Code, to knowingly make a false entry in, or false alteration of, a governmental record, or to make, present, or use a governmental record with knowledge of its falsity, when the actor has the intent to harm or defraud another.

I understand that the offense of perjury, under Section 37.02, Texas Penal Code, is committed when a person, with intent to deceive and with knowledge of the statement's meaning, makes a false statement under oath or swears to the truth of a false statement previously made and the statement is required or authorized by law to be made under oath.

I understand my obligation to provide information about event expectations, performance, and expenses that are true and accurate to the best of my knowledge and ability. I also understand my obligation to immediately report any known or suspected waste, fraud, and abuse of funds received under the Act to the Texas State Auditor's Office at 1-800-892-8348. I hereby swear and affirm that I have read the entire affidavit, and I understand its contents.

*Wayne S. Hollingsworth*  
Affiant Signature

Wayne S. Hollingsworth  
Printed Name

Director, Circuit Events Local Organizing Committee  
Title and Name of Organization

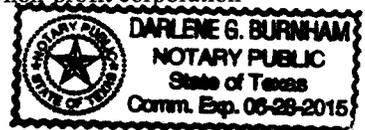
May 17, 2013  
Date

Sworn and subscribed before me by the said

Wayne S. Hollingsworth Organizing Committee, on behalf of said non-profit corporation  
(Printed Name of Recipient's Authorized Representative)

this 17<sup>th</sup> day of May, 20 13.

Notary Public, State of Texas



Notary's printed name: Darlene Burnham My commission expires: 6/28/15 (Seal)



### Affidavit to be COMPLETED by any party(ies) providing economic data to support a request for a Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund

#### AFFIDAVIT

[Affidavit to be signed and sworn (notarized) by anyone providing information to be used in the estimate of the incremental tax increase]

I, Don Hoyte, am providing information to be used by a city, county or local organizing committee for the purposes of receiving funding through the Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund ("the Act"), and hereby swear and affirm that, to the best of my knowledge, any data provided is true and accurate, and any projections made are based on reasonable assumptions documented in the information provided. I further swear and affirm that I have reviewed the information being submitted, and that all of the statements made and information provided herein, including statements made and information provided in any attachments are true, complete, and correct, to the best of my knowledge. Information provided includes but is not limited to an economic impact study or other data sufficient for the Comptroller's office to make the determination of the incremental increase in tax revenue associated with hosting the event in Texas, including a listing of any data for any related activities;

I understand that the city, county or local organizing committee is receiving funding under the Act for the purposes of facilitating this event: American Le Mans Series and FIA-WEC on these dates: September 20-22, 2013 and that the information will be provided by the city, county or local organizing committee as a government document

I understand that it is a felony offense under Section 37.10, Texas Penal Code, to knowingly make a false entry in, or false alteration of, a governmental record, or to make, present, or use a governmental record with knowledge of its falsity, when the actor has the intent to harm or defraud another.

I understand that the offense of perjury, under Section 37.02, Texas Penal Code, is committed when a person, with intent to deceive and with knowledge of the statement's meaning, makes a false statement under oath or swears to the truth of a false statement previously made and the statement is required or authorized by law to be made under oath.

I understand my obligation to provide information about event expectations, performance, and expenses that are true and accurate to the best of my knowledge and ability. I also understand my obligation to immediately report any known or suspected waste, fraud, and abuse of funds received under the Act to the Texas State Auditor's Office at 1-800-892-8348. I hereby swear and affirm that I have read the entire affidavit, and I understand its contents.

Don Hoyte  
Affiant Signature

Don Hoyte  
Printed Name

Principal - Texas Trust Funds.com  
Title and Name of Organization

May 16, 2013  
Date

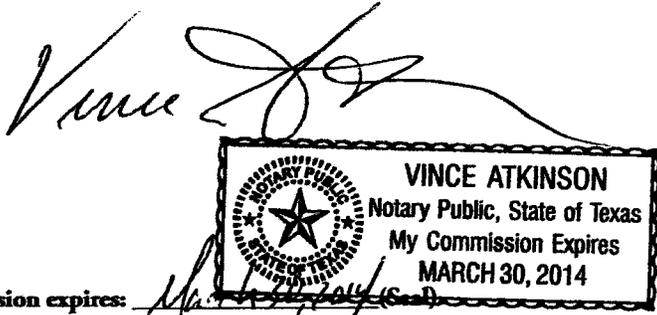
Sworn and subscribed before me by the said

\_\_\_\_\_  
(Printed Name of Recipient's Authorized Representative)  
this 16<sup>th</sup> day of May, 2013.

Notary Public, State of Texas

Notary's printed name: Vince Atkinson

My commission expires: March 30, 2014



ATTACHMENT 6

**Comptroller Request Worksheet to Establish an Event Trust Fund**



# Request Worksheet to Establish an Events Trust Fund

Please submit this informational worksheet with your official request to establish an events trust fund.

This worksheet is STEP 2 in the process to establish an Event Trust Fund – Requesting that the Comptroller determine the incremental tax increase of an event. Must be received by the agency not less than 120 days prior to the event. Please submit to:

Deputy Comptroller  
Comptroller of Public Accounts  
111 E. 17th Street  
Austin, TX 78774

## SECTION 1: Endorsing Municipality or County

CITY OF AUSTIN

Endorsing City or County

LEELA FIRESIDE (Legal) and RODNEY GONZALES

City or County Contact (officer or employee available to answer any/all follow-up questions)

Leela.Fireside@austintexas.gov

Contact email

Rodney.Gonzales@austintexas.gov

(512) (974-2163 / (512) 974-2313

Contact phone (area code and phone number)

Has the Endorsing City or County reviewed the event and found that it meets all eligibility requirements, as listed in VCTS 5190.14?

Yes  No

Has the Endorsing City or County determined that it will contribute local funding ("local match") to the Events Trust Fund, if established?

Yes  No

## SECTION 2: Local Organizing Committee

Has the City or County authorized a Nonprofit Local Organizing Committee to enter into an agreement with the Site Selection Organization to host the event on behalf of the City or County?

Yes  No

If "YES," provide the following information for the LOCAL ORGANIZING COMMITTEE:

CIRCUIT EVENTS LOCAL ORGANIZING COMMITTEE

Local Organizing Committee (LOC) designated in the official request letter

Is the LOC a registered non-profit corporation?

Yes  No

45-2727397

LOC Tax Payer ID#

CIRCUIT EVENTS LOCAL ORGANIZING COMMITTEE

Complete Business Name

## SECTION 2: Local Organizing Committee *(continued)*

WAYNE S. HOLLINGSWORTH

LOC Contact Name

whollingsworth@abaustin.com

Contact email

(512) 435-2306

Contact phone (area code and phone number)

If "NO," The City or County must directly enter into the event hosting agreement with the site selection organization.

**NOTE:** If your ETF request is approved, the Event Support / Event Hosting AGREEMENT will be required for submittal to receive reimbursement.

## SECTION 3: Site Selection Organization

WORLD ENDURANCE CHAMPIONSHIP

Site Selection Organization

GERARD NEVEU

City or County Contact (officer or employee available to answer follow-up questions – if different from above listed contacts)

g.neveu@fiawec.com

Contact email

+33 (0) 2 43 40 21 82

Contact phone (area code and phone number)

The Comptroller's office reserves the right to contact the Site Selection Organization or any other organization directly related to this event.

## SECTION 4: Event Information

WORLD ENDURANCE CHAMPIONSHIPS AT THE CIRCUIT OF THE AMERICAS

Official Event Name

www.circuitoftheamericas.com

Event Website

September 20, 2013

First Day of Activities

September 22, 2013

End Date

**SECTION 4: Event Information (continued)**

Location of this event the previous five years:

**1** \_\_\_\_\_ See Attached Event Calendar **2** \_\_\_\_\_

**3** \_\_\_\_\_ **4** \_\_\_\_\_

**5** \_\_\_\_\_ Source of information: \_\_\_\_\_

**SECTION 5: Checklist**

***ETF Checklist of documents required to issue an Estimate of Incremental Taxes.***

- ETF Request Worksheet.
- SELECTION Letter CLEARLY indicating a highly competitive selection process, and that the selection was based on an application by the endorsing city, county or local organizing committee. This selection letter should clearly indicate the selected LOC, the selected municipality, and the event date. The date must match the requested event date.
- REQUEST Letter CLEARLY indicating the municipality or county's endorsement of the event; names the LOC and the municipality or county's contact; and matches up with the Selection Letter.
- Economic information allowing the Comptroller to make a determination as to the incremental tax increase to the State of Texas.
- Affidavit signed by each endorsing city, county and/or LOC.
- Affidavit signed by party(ies) providing economic data to support this request.

**You will be notified of the Estimate of Incremental Taxes following the completion of the agency's review, typically within 30 days of submission.**

Signature and title of submitter (submitter should have authority to represent the Endorsing City or County as it regards this request)

  
Signature

  
Title

## 2013 CALENDAR OF EVENTS

<b>RND</b>	<b>RACE</b>	<b>CIRCUIT</b>	<b>LOCATION</b>	<b>DATE</b>
1	6 Hours of Silverstone	Silverstone Circuit	Silverstone, UK	April 14
2	WEC 6 Heures de Spa-Francorchamps	Circuit de Spa-Francorchamps	Spa, Belgium	May 4
3	24 Heures du Mans	Circuit de la Sarthe	Le Mans, France	June 22-23
4	6 Hours of Sao Paulo	Autódromo José Carlos Pace	São Paulo, Brazil	September 1
5	6 Hours of Circuit of the Americas	Circuit of the Americas	Austin, United States	September 22
6	6 Hours of Fuji	Fuji Speedway	Oyama, Japan	October 20
7	6 Hours of Shanghai*	Shanghai International Circuit	Shanghai, China	November 10
8	6 Hours of Bahrain	Bahrain International Circuit	Sakhir, Bahrain	November 30

\* - Race pending confirmation.

## 2012 CALENDAR OF EVENTS

<b>RND</b>	<b>RACE</b>	<b>CIRCUIT</b>	<b>LOCATION</b>	<b>DATE</b>
1	12 Hours of Sebring	Sebring International Raceway	Sebring, Florida, United States	March 17
2	6 Heures de Spa-Francorchamps	Circuit de Spa-Francorchamps	Spa, Belgium	May 5
3	24 Heures du Mans	Circuit de la Sarthe	Le Mans, France	June 16-17
4	6 Hours of Silverstone	Silverstone Circuit	Silverstone, UK	August 26
5	6 Hours of Sao Paulo	Autódromo José Carlos Pace	São Paulo, Brazil	September 1
5	6 Hours of Circuit of the Americas	Circuit of the Americas	Austin, United States	September 15
6	6 Hours of Bahrain	Bahrain International Circuit	Sakhir, Bahrain	September 29
6	6 Hours of Fuji	Fuji Speedway	Oyama, Japan	October 14
7	6 Hours of Shanghai	Shanghai International Circuit	Shanghai, China	October 28

World Endurance Championship was officially organized in 2011 with its first race calendar beginning 2012.



**Affidavit to be COMPLETED by any party(ies) providing economic data to support a request for a Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund**

**AFFIDAVIT**

[Affidavit to be signed and sworn (notarized) by anyone providing information to be used in the estimate of the incremental tax increase]

I, WAYNE S. HOLLINGSWORTH, SECRETARY, am providing information to be used by a city, county or local organizing committee for the purposes of receiving funding through the Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund ("the Act"), and hereby swear and affirm that, to the best of my knowledge, any data provided is true and accurate, and any projections made are based on reasonable assumptions documented in the information provided. I further swear and affirm that I have reviewed the information being submitted, and that all of the statements made and information provided herein, including statements made and information provided in any attachments are true, complete, and correct, to the best of my knowledge. Information provided includes but is not limited to an economic impact study or other data sufficient for the Comptroller's office to make the determination of the incremental increase in tax revenue associated with hosting the event in Texas, including a listing of any data for any related activities;

I understand that the city, county or local organizing committee is receiving funding under the Act for the purposes of facilitating this event: WORLD ENDURANCE CHAMPIONSHIP on these dates: SEPTEMBER 20-22, 2013 and that the information will be provided by the city, county or local organizing committee as a government document

I understand that it is a felony offense under Section 37.10, Texas Penal Code, to knowingly make a false entry in, or false alteration of, a governmental record, or to make, present, or use a governmental record with knowledge of its falsity, when the actor has the intent to harm or defraud another.

I understand that the offense of perjury, under Section 37.02, Texas Penal Code, is committed when a person, with intent to deceive and with knowledge of the statement's meaning, makes a false statement under oath or swears to the truth of a false statement previously made and the statement is required or authorized by law to be made under oath.

I understand my obligation to provide information about event expectations, performance, and expenses that are true and accurate to the best of my knowledge and ability. I also understand my obligation to immediately report any known or suspected waste, fraud, and abuse of funds received under the Act to the Texas State Auditor's Office at 1-800-892-8348. I hereby swear and affirm that I have read the entire affidavit, and I understand its contents.

*Wayne S. Hollingsworth*  
Affiant Signature

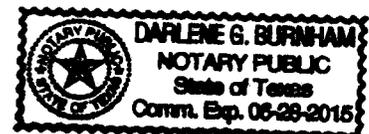
WAYNE S. HOLLINGSWORTH  
Printed Name

WAYNE S. HOLLINGSWORTH, Secretary of Circuit  
Title and Name of Organization Events Local Organizing Committee, on  
behalf of such non-profit corporation

May 17, 2013  
Date

Sworn and subscribed before me by the said

\_\_\_\_\_  
(Printed Name of Recipient's Authorized Representative)  
this 17<sup>th</sup> day of May, 2013



Notary Public, State of Texas

Notary's printed name: Darlene Burnham My commission expires: 6/28/15 (Seal)



**Affidavit to be COMPLETED by any / all City, County, and/or LOC endorsing a Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund**  
**AFFIDAVIT**

*[Affidavit to be signed and sworn (notarized) by each Endorsing Municipality, Endorsing County, and Local Organizing Committee (if applicable)]*

I, Wayne S. Hollingsworth, an authorized representative of: Circuit Events Local Organizing Committee, a [local organizing committee (nonprofit organization), endorsing city or endorsing county] (circle one) that is receiving funding through the Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund ("the Act"), hereby swear and affirm that, to the best of my knowledge, internal controls, processes and procedures have been designed and implemented to help ensure that the recipient and its use of these funds complies with all applicable laws, rules, and written guidance from the Texas Comptroller's office. I further swear and affirm that I have reviewed the information being submitted, and that all of the statements made and information provided herein, including statements made and information provided in any attachments are true, complete, and correct to the best of my knowledge. Information provided includes but is not limited to:

- (1) a letter from the municipality or county requesting participation in the trust fund program and signed by a person authorized to bind the municipality or county;
- (2) a letter from the site selection organization on organization letterhead selecting the site in Texas;
- (3) an economic impact study or other data sufficient for the Comptroller's office to make the determination of the incremental increase in tax revenue associated with hosting the event in Texas, including a listing of any data for any related activities;
- (4) a Request Worksheet to Establish an Events Trust Fund form and any attachments; and
- (5) an Event Support Contract.

I understand that I am receiving funding under the Act for the purposes of facilitating this event: World Endurance Championship  
on these dates: September 20 - 22, 2013

I understand that non-compliance with reporting requirements could be treated as a violation of the statute and/or program rules resulting in the possible withholding of disbursement funding.

I understand that it is a felony offense under Section 37.10, Texas Penal Code, to knowingly make a false entry in, or false alteration of, a governmental record, or to make, present, or use a governmental record with knowledge of its falsity, when the actor has the intent to harm or defraud another.

I understand that the offense of perjury, under Section 37.02, Texas Penal Code, is committed when a person, with intent to deceive and with knowledge of the statement's meaning, makes a false statement under oath or swears to the truth of a false statement previously made and the statement is required or authorized by law to be made under oath.

I understand my obligation to provide information about event expectations, performance, and expenses that are true and accurate to the best of my knowledge and ability. I also understand my obligation to immediately report any known or suspected waste, fraud, and abuse of funds received under the Act to the Texas State Auditor's Office at 1-800-892-8348. I hereby swear and affirm that I have read the entire affidavit, and I understand its contents.

*Wayne S. Hollingsworth*  
Affiant Signature

Wayne S. Hollingsworth  
Printed Name

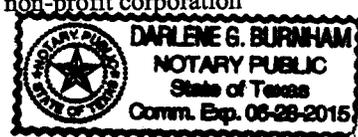
Director, Circuit Events Local Organizing Committee  
Title and Name of Organization

May 17, 2013  
Date

Sworn and subscribed before me by the said

Wayne S. Hollingsworth Organizing Committee, on behalf of said non-profit corporation  
(Printed Name of Recipient's Authorized Representative)

this 17<sup>th</sup> day of May, 20 13



Notary Public, State of Texas

Notary's printed name Darlene Burnham My commission expires: 6/28/15 (Seal)



### Affidavit to be COMPLETED by any party(ies) providing economic data to support a request for a Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund

#### AFFIDAVIT

[Affidavit to be signed and sworn (notarized) by anyone providing information to be used in the estimate of the incremental tax increase]

I, Don Hoyte, am providing information to be used by a city, county or local organizing committee for the purposes of receiving funding through the Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund ("the Act"), and hereby swear and affirm that, to the best of my knowledge, any data provided is true and accurate, and any projections made are based on reasonable assumptions documented in the information provided. I further swear and affirm that I have reviewed the information being submitted, and that all of the statements made and information provided herein, including statements made and information provided in any attachments are true, complete, and correct, to the best of my knowledge. Information provided includes but is not limited to an economic impact study or other data sufficient for the Comptroller's office to make the determination of the incremental increase in tax revenue associated with hosting the event in Texas, including a listing of any data for any related activities;

I understand that the city, county or local organizing committee is receiving funding under the Act for the purposes of facilitating this event: American Le Mans Series and FIA-WEC on these dates: September 20-22, 2013 and that the information will be provided by the city, county or local organizing committee as a government document

I understand that it is a felony offense under Section 37.10, Texas Penal Code, to knowingly make a false entry in, or false alteration of, a governmental record, or to make, present, or use a governmental record with knowledge of its falsity, when the actor has the intent to harm or defraud another.

I understand that the offense of perjury, under Section 37.02, Texas Penal Code, is committed when a person, with intent to deceive and with knowledge of the statement's meaning, makes a false statement under oath or swears to the truth of a false statement previously made and the statement is required or authorized by law to be made under oath.

I understand my obligation to provide information about event expectations, performance, and expenses that are true and accurate to the best of my knowledge and ability. I also understand my obligation to immediately report any known or suspected waste, fraud, and abuse of funds received under the Act to the Texas State Auditor's Office at 1-800-892-8348. I hereby swear and affirm that I have read the entire affidavit, and I understand its contents.

Don Hoyte  
Affiant Signature

Don Hoyte  
Printed Name

Principal - Texas Trust Funds.com  
Title and Name of Organization

May 16, 2013  
Date

Sworn and subscribed before me by the said

\_\_\_\_\_  
(Printed Name of Recipient's Authorized Representative)  
this 16<sup>th</sup> day of May, 2013.

Notary Public, State of Texas

Notary's printed name: Vince Atkinson

My commission expires: March 30, 2014

Vince Atkinson

**ATTACHMENT 7**

**City of Austin Letter to Comptroller re Participation**



# City of Austin

## City Manager's Office

P. O. Box 1088, Austin, TX 78767  
(512) 974-2200, Fax (512) 974-2833

Marc A. Ott, *City Manager*  
*Marc.Ott@ci.austin.tx.us*

May 20, 2013

The Honorable Susan Combs  
Texas Comptroller of Public Accounts  
Post Office Box 13528, Capitol Station  
Austin, Texas 78711-3528

Comptroller Combs:

The City of Austin requests participation in the Event Trust Fund (ETF) program pursuant to TEX. REV. CIV. STAT. ART. 5190.14 Section 5C (Act) as authorized by Austin City Council action on December 13<sup>th</sup>, 2012 in support of the World Endurance Championship. This action satisfies the requirements of 34 TAC Section 2.202(a)(1) and documents that Austin is the endorsing municipality in accordance with the Act.

Enclosed is correspondence from World Endurance Championships (WEC) confirming the selection of Austin, Texas as the location for this event during September 20 - 22, 2013. The correspondence from WEC satisfies the requirements found at 34 TAC Section 2.202(a)(2).

The correspondence from WEC states that the selection of Austin as the location for the World Endurance Championship was completed after substantial competition in their process of reviewing a number of venues interested in hosting their series. Further, WEC does not anticipate holding any other similar World Endurance Championship event in Texas or its contiguous states during any year that the World Endurance Championship is held at the Circuit of the Americas in Austin. We believe that this supports a finding that Austin was selected as the site for this event consistent with the requirements of 34 TAC Section 2.201.

The Circuit Events Local Organizing Committee is the City's designee to make application to the Comptroller for a World Endurance Championship event ETF under the Act, to submit the ETF economic analysis, to fund the City's contribution to the ETF, and to receive funds for eligible expenses from the ETF.

Sincerely,

Marc A. Ott  
City Manager

Circuit Events Local Organizing Committee  
Attention: Mr. Wayne S. Hollingsworth  
100 Congress Avenue, Suite 1300  
Austin Texas 78701-2744

Paris, January, 23<sup>rd</sup> 2013

Dear Mr. Hollingsworth,

We appreciate your application, dated January 22, 2012, submitted by Circuit Event Local Organizing Committee ("CELOC"), as the local organizing committee and designee on behalf of the City of Austin, to host an event of the FIA World Endurance Championship in Austin, Texas at the new raceway facilities known as "Circuit of the Americas". We understand that your application is submitted separately, but in cooperation with the prior application we received from the Austin Sports Commission.

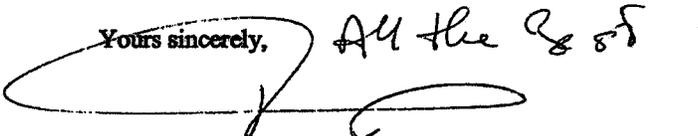
As we emphasized in our previous communication with you and City officials there is substantial competition in our annual process of reviewing a number of venues, which includes venues that expressed interest in hosting our series for the weekend of September 20-22, 2013. Our prior indication of Austin, Texas as the site for the 2013 World Endurance Championship Event was conditional and subject to such competition until our final selection is made. However, as we are now comfortable that our prior conditions have been, or will soon be, satisfied, please consider this letter as the final selection of Austin, Texas, and the Circuit of the Americas by FIA World Endurance Championship, as the site selection committee for World Endurance, to host the World Endurance event for the weekend of September 20-22, 2013, with such event to be named upon mutual agreement of the parties as "FIA World Endurance Championship at the Circuit of the Americas". Congratulations!

As noted in your January 22<sup>nd</sup> letter, we do not anticipate sanctioning or holding any other similar World Endurance event in Texas or its contiguous states during any year that World Endurance Championship at the Circuit of the Americas is held in Austin, Texas.

The FIA World Endurance Championship is a unique event that appeals to an attractive fan demographic, with prototypes and touring cars competing at prestigious venues around the world including Silverstone in England; Circuit de Spa-Francorchamps in Belgium, and Shanghai International Circuit in China. A race in Austin will be the only North American race in 2013 so we anticipate strong interest and a significant economic benefit to the community and region.

We look forward to receiving and working with you to finalize an Event Support Contract related to the local and State support available through CELOC and the Circuit of the Americas.

Yours sincerely,



Gérard Neveu  
FIA WEC C.E.O