

CIRCUIT EVENTS LOCAL ORGANIZING COMMITTEE,
a Texas non-profit corporation

**100 Congress Avenue, Suite 1300
Austin, Texas 78701-2744**

May 13, 2015

Deputy Comptroller
Comptroller of Public Accounts
111 E. 17th Street
Austin, Texas 78774

Via Hand Delivery

RE: Application for Participation in the Texas Events Trust Fund (2015 FIA World Endurance Championship)

Dear Deputy Comptroller:

Circuit Events Local Organizing Committee is organized as a Texas non-profit corporation (the “**Committee**”) with the purpose to help facilitate and support a motor race, commonly known as “**FIA World Endurance Championship**” (the “**Event**”) that is tentatively set to be held in Austin, Texas on September 17-19, 2015. Further, as an integral part of this support, the Committee and the City of Austin, as approved by City Council resolution of December 13, 2012, entered into an “**Agreement**”, dated May 16, 2014, whereby the City of Austin agreed to be the “endorsing municipality” for the Event, and in the capacity of endorsing municipality (i) authorized the Committee to act as the “local organizing committee” for purposes of securing and promoting the Event for the Austin area, as well as the application for and qualification of the Event as an “**Event**” under TEX. REV. CIV. STAT. ART. 5190.14 §5.C. (the “**Act**”) thereof, the Texas Events Trust Fund (the “**Trust Fund**”) and (ii) authorized and appointed the Committee as the City of Austin’s sole and exclusive designee, for and on behalf of the City of Austin to submit, pursuant to TAC Title 34, Part 1 Chapter 2 Subchapter B, Rule 2.202, a request to the Texas Comptroller of Public Accounts for participation in the Trust Fund program and a request to the Texas Comptroller to determine the incremental increase in the receipts of various taxes (e.g. sales and use taxes, mixed beverage taxes, hotel occupancy taxes), by the City of Austin, as the endorsing municipality, for a 30 day period that ends at the end of the day after the day of the Event (scheduled for September 17-19, 2015), in accordance with the Comptroller’s procedures and in accordance with the Act, and the rules promulgated thereunder (the “**Rules**”).

It is my honor and great pleasure to submit this application from the Committee, as the City of Austin’s duly appointed and authorized designee for and on behalf of and binding upon the City of Austin, as the formal request, pursuant to Rule 2.202, for participation in the Trust Fund program and a request to the Texas Comptroller to determine the incremental increase in the applicable taxes for the City of Austin for the September 17-19, 2015 Event.

Note that the enclosed Economic Study (defined below) applies to activities and events at the Circuit of the Americas race facilities in Austin, Texas, scheduled to occur on the weekend of September 17-19, 2015 and includes both the “Race Events” of FIA World Endurance Championships and the “Race Events” of Tudor United SportsCar Championships. For purposes of the Economic Study and after careful consideration, the Committee has allocated the economic benefits and incremental increase in the applicable taxes indicated in the Economic Study in the proportion of forty-two percent (42%) to the Race

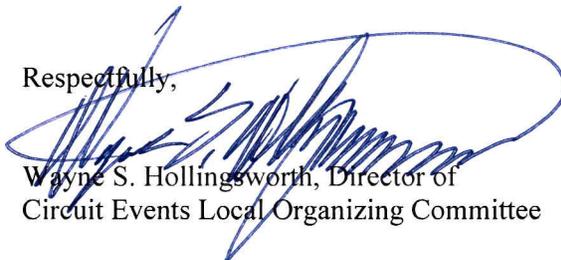
Events of the FIA World Endurance Championships and fifty-eight percent (58%) to the Tudor United SportsCar Championships Events. This allocation is based upon a number of factors including the respective events, event timing, expected attendance draw and scheduling for each such Race Event.

Further, as required by Rule 2.201(a)-(d), enclosed with this letter are: (i) Attachment 1, a letter, dated April 28, 2015, from the site selection committee for the Event, selecting the site in Austin, Texas for the 2015 Event; (ii) Attachment 2, the economic impact study and other data with detailed information on the direct expenditures and direct impact data for the endorsing municipality hosting the event and for the requested market area (the "*Economic Study*"); (iii) Attachment 3, a description of the requested market area, and information to support the requested market area, which is included in the Economic Study; (iv) Attachment 4, a list of all related events activities proposed to be included in the trust fund estimate, with data for each such activity including projected attendance figures, ticket sales and relevant production and expenditure information related to the activity, included in the Economic Study; (v) Attachment 5, affidavits from Don Hoyte, Ph.D., the City of Austin and the Committee, as required under Rule §2.202(a)(5), as to the accuracy of the Economic Study; (vi) Attachment 6, a completed and signed Comptroller Request Worksheet to Establish an Event Trust Fund for the Event; (vii) Attachment 7, is a letter from Mr. Marc Ott, City Manager for the City of Austin to the Comptroller's Office requesting participation in the Trust Fund for the 2015 FIA World Endurance Championship Event; and (viii) Attachment 8, affidavits from the Committee and the City of Austin endorsing an Events Trust Fund.

If you have any questions or comments or need any additional information or clarification on the above request, please do not hesitate to contact me or any member of the Board of Directors of the Committee.

Thank for your time and consideration of this request.

Respectfully,



Wayne S. Hollingsworth, Director of
Circuit Events Local Organizing Committee

Ms. Leela Fireside, Assistant City Attorney, City of Austin
Mr. Sam Bryant, Director
Mr. Ford Smith, Director
Ms. Sylvania Holt Rabb, Director
Ms. Julia Finney, Director
Mr. Jason Dial, President and CEO of COTA
Mr. Colin Cohen, CFO of COTA

ATTACHMENT 1

Site Selection Committee Designation Letter

via email: marc.ott@austintexas.gov

Mr. Marc Ott
City Manager
City of Austin
Austin, Texas 78701

Paris, 28th April, 2015

Dear Mr. Ott:

We have received and appreciate the confirmation of application, dated April 24, 2015, from Circuit Events Local Organizing Committee ("CELOC"), as designee and on behalf of the City of Austin, to host an event of the World Endurance Championship in Austin for 2015 at the raceway facilities in Austin, Texas, USA, known as Circuit of the Americas.

As we emphasized in our previous letters to you, there was substantial competition in our process of reviewing a number of venues interested in hosting our series. Our prior selection of Austin, Texas as the site for the 2015 World Endurance Championship Event is hereby made and confirmed.

The FIA World Endurance Championship is a unique event that appeals to an attractive fan demographic, with sports prototype and GT cars competing at prestigious venues around the world including in the United Kingdom, Belgium, France, Germany, Japan, China and Bahrain. A race in Austin will be the only North American race in 2015 so we anticipate strong interest and a significant economic benefit to the community and region.

We look forward to receiving and working with CELOC to finalize an Event Support Contract related to the local and State support available for the events.

Yours sincerely,



Gérard Neveu

28th April, 2015

Circuit Events Local Organizing Committee
whollingsworth@abaustin.com
Attention: Mr. Wayne S. Hollingsworth
100 Congress Avenue, Suite 1300
Austin Texas 78701-2744

via email:

Dear Mr. Hollingsworth:

We appreciate the confirmation of the application by Circuit Events Local Organizing Committee, dated April 24, 2015 submitted as designee on behalf of the City of Austin, to host an event of the FIA World Endurance Championship for 2015 in Austin, Texas at the raceway facilities known as Circuit of the Americas. We understand that your application is submitted in confirmation of and supplemental to your prior applications to us dated January 22, 2013 and May 8, 2014.

As we emphasized in our previous letters to you and City officials, there has been and remains substantial competition in our process of reviewing a number of venues interested in hosting our series. Please consider this letter as confirmation of our selection of Austin, Texas, and the Circuit of the Americas to host the FIA World Endurance Championship event each year of the upcoming series in 2015.

As noted in your January 22, 2013 and May 8, 2014 letters, we do not anticipate sanctioning or holding any other similar FIA World Endurance Championship Event in Texas or its contiguous states during 2015 or any other year that the FIA World Endurance Championship at the Circuit of the Americas is held in Austin.

FIA World Endurance Championship series features the world's best drivers and teams that appeal to a diverse audience. We race at venues in many countries, including the United Kingdom; Belgium, France, Germany, Japan, China and Bahrain. FIA World Endurance Championship brings a substantial number of tourists to each region where we race, and we anticipate that a race in Austin will generate significant interest as well as major economic benefit to the community.

We look forward to receiving and working with you to finalize and Event Support Contract related to the local and State support available through CELOC and the Circuit of the Americas.

Yours sincerely,


Gérard Neveu

ATTACHMENT 2

Economic Study

Letter From City/CELOC

**Economic Impact Study
of the
2015 TUDOR Sports Car Challenge and World Endurance Cup
Race Weekend
at Circuit of The Americas**

Austin, Texas

September 17 - 19, 2015

Submitted for consideration under the Events Trust Fund by:

Don Hoyte, Ph.D.
TexasTrustFunds.com
10704 Scotland Well Drive
Austin, Texas 78750

On behalf of

**The City of Austin
and the Circuit Events Local Organizing Committee**

100 Congress Avenue, Suite 1300
Austin, Texas 78701-2744

April 24, 2015



Event Background

Circuit of The Americas (COTA) welcomed a two-day crowd of 52,379 for the 2014 Lone Star Le Mans, a celebration of sports car racing from the TUDOR United SportsCar Championship and the FIA World Endurance Championship.¹

The inaugural event brought together for the first time two of the world's premier sports car racing series and marked the debut of night racing at Circuit of The Americas, capped off with a fireworks show while cars were still on track Saturday night.

Total attendance marked a 56 percent increase over the 2013 International Sports Car Weekend, which brought in 33,591 people over three days. With an open paddock, autograph sessions and pitlane walks, fans had numerous and rarely available opportunities to explore and interact with the teams and drivers during each full day of racing. Additionally, guests were treated to a festival-like atmosphere around the facility that included live music by Blue Oyster Cult, interactive displays, family-friendly games and an exciting fireworks display at night.

Table 1
**2014 WEC-TUDOR Lone Star Le Mans
Attendance²**

	Friday	Saturday
Ticketed Fans (Paid and Promo)	17,880	20,310
TUDOR Teams & Guests	1,368	2,441
FIA- WEC Teams & Guests	1,275	1,575
Media, TV and Marketing	909	1,120
Operations & Security	800	965
Food & Guest Services	807	1,076
COTA Staff & Volunteers	437	487
Stadium Workers	425	504
TOTAL	23,901	28,478

Following the same competitive selection process leading the race to be at COTA, in 2015 the combination of TUDOR United SportsCar Championship and FIA World Endurance Championship will bring over 180 sports cars to the Circuit to an expanded three-day weekend of exciting racing on the track and a party atmosphere both on and off the track from September 17 - 19. Open access to the Paddock will again draw racing enthusiasts to COTA to witness the unparalleled beauty of night racing, to rock out to live music and be inspired by the famous carnival atmosphere of 24 Hours of Le Mans!

The 2015 event will begin with practice for some TUDOR competitors on Wednesday with ticketed attendance starting Thursday. In addition, Thursday's events will include GT3 Cup qualifying as well as qualifying for Continental Tire Sports Car (CTSC) ST and GS racing classifications. Friday's events include two GT3 cup races, qualifying events for four TUDOR championship categories and two qualifying races for the FIA-WEC races. Saturday's events will not conclude until very late in the evening after crowning champions in the TUDOR United Sports Car Championship in the afternoon and the FIA World Endurance Championship at nearly midnight. As in 2014, Saturday's races will be followed by world-class live music.

Currently, TUDOR races, qualifying and practice will mean those competitors will log more than 21 hours on the track while WEC drivers will spend more than 11 hours. During actual racing, TUDOR event will account for 8.3 hours over the three days while the WEC will last 6 hours.³

Replicating the success seen in Friday and Saturday attendance in 2014, the expanded three-day 2015 WEC-TUDOR race attendance should match that presented in Table 2:⁴

Table 2
Estimated Attendance at the 2015 WEC-TUDOR Lone Star Le Mans Weekend
 September 17 - 19, 2015, Circuit of the Americas, Austin, Texas

		TUDOR, Teams & Guests	FIA WEC Teams & Guests	Media, TV & Marketing	Operations & Security	Local Workers	Ticketed Fans	TOTAL
Mon	9/14	205	269	-	31	387	-	892
Tue	9/15	614	806	-	125	387	-	1,932
Wed	9/16	751	856	100	200	570	-	2,477
Thu	9/17	1,368	1,275	455	600	1,028	10,000	14,726
Fri	9/18	1,368	1,275	909	800	1,669	17,880	23,901
Sat	9/19	2,441	1,575	1,120	965	2,067	20,310	28,478
Sun	9/20	2,441	1,575	1,120	965	1,028	14,217	21,346
Mon	9/21	153	202	30	200	387	-	972

In 2014, 28 percent of tickets were sold to persons outside of Texas, either from other states (95 percent) or from other countries (5 percent). In addition, a post event survey of 999 ticket purchasers in Texas indicated that 33.5 percent of the tickets that were purchased by someone in Texas actually were used by a visitor from outside the state. As a result, that means that about 52 percent of ticket users at the Lone Star Le Mans Weekend were from outside Texas. Coupling this survey data with estimates from COTA officials as to the home location of TUDOR and FIA competitors and staff results in Table 3 which details the likely out-of-state attendance at the Lone Star Le Mans weekend in 2015:⁵

Table 3
**Estimated Out of State Attendance at the 2015 WEC-TUDOR
 Lone Star Le Mans Weekend**

September 17 - 19, 2015, Circuit of the Americas, Austin, Texas

		TUDOR Teams & Guests	FIA WEC Teams & Guests	Media, TV and Marketing	Operations & Security	Ticketed Fans	TOTAL
Mon	9/14	164	263		16		443
Tue	9/15	491	786	-	63	-	1,340
Wed	9/16	601	835	61	80	-	1,577
Thu	9/17	1,094	1,244	277	160	5,500	8,274
Fri	9/18	1,094	1,244	553	160	9,434	12,485
Sat	9/19	1,953	1,244	948	193	10,411	14,748
Sun	9/20	1,953	1,244	948	193	9,891	14,228
Mon	9/21	123	159	25	25	-	332

While it is impossible to accurately determine which fans will attend the event to see TUDOR racing as opposed to the WEC, based on the track time involved in actual racing for each organization, Table 3 can be further subdivided into Tables 4 and 5 estimating the out-of-state attendance for each of the component events that make up Lone Star Le Mans Weekend:

Table 4
**Estimated Out of State Attendance at the
 2015 TUDOR Lone Star Le Mans Weekend**

September 17 - 19, 2015, Circuit of the Americas, Austin, Texas

		TUDOR Teams & Guests	Media, TV & Marketing	Operations & Security	Ticketed Fans	TOTAL
Mon	9/14	164	-	9	-	173
Tue	9/15	491	-	36	-	527
Wed	9/16	601	35	46	-	682
Thu	9/17	1,094	160	93	3,190	4,538
Fri	9/18	1,094	321	93	5,472	6,980
Sat	9/19	1,953	550	112	6,039	8,653
Sun	9/20	1,953	550	112	5,737	8,351
Mon	9/21	123	15	15	-	152

Table 5
**Estimated Out of State Attendance at the
 2015 FIA WEC Lone Star Le Mans Weekend**

September 17 - 19, 2015, Circuit of the Americas, Austin, Texas

		FIA WEC				
		Teams & Guests	Media, TV & Marketing	Operations & Security	Ticketed Fans	TOTAL
Mon	9/14	263	-	7	-	270
Tue	9/15	786	-	26	-	813
Wed	9/16	835	26	34	-	894
Thu	9/17	1,244	116	67	2,310	3,737
Fri	9/18	1,244	232	67	3,962	5,505
Sat	9/19	1,244	398	81	4,373	6,095
Sun	9/20	1,244	398	81	4,154	5,877
Mon	9/21	159	11	11	-	180

EVENT TRUST FUND ESTIMATE

Based on the preceding discussion of teams, riders, crew, other participants, racing organizations, sponsors, media and fans, it is possible to develop a reasonable estimate of the likely tax gain from hosting the both the 2015 TUDOR portion of Lone Star Le Mans Weekend and the FIA WEC portion of the event.

The economic gains from events such as the 2015 TUDOR-WEC Lone Star Le Mans race weekend are significant for the state and for the local economy. When calculated correctly, these “gains” are not merely the dollars that Texans might have otherwise spent in the state, but it represents a true addition to the local and state economy by bringing in expenditures from outside the state.

Based on the attendance pattern detailed in Table 4, the 2015 TUDOR Championship portion of the race weekend should fill more than 11,000 hotel room nights and generate estimated total direct spending by fans, riders, teams, sponsors, media and racing organizations of nearly \$9.9 million.⁶ This gain is composed of \$2.2 million in lodging expenditures, \$2.7 million in food and beverage expenditures and more than \$4.2 million in entertainment and shopping expenditures.⁷

Table 6

Direct Economic Gain to Texas of 2015 TUDOR Events at Lone Star Le Mans Weekend

September 17 - 19, 2015, Circuit of the Americas, Austin, Texas

Total Room nights	11,487
Hotel Expenditure	\$2,168,345
Food and Beverage	\$2,653,777
Entertainment & Shopping	\$4,243,785
Other Expenditures	\$798,193
Total Economic Impact	\$9,864,100

Based on the attendance pattern detailed in Table 5, Table 7 indicates that the 2015 WEC portion of the race weekend should fill more than 9,400 hotel room nights and generate estimated total direct spending by fans, riders, teams, sponsors, media and racing organizations of \$8.1 million. This gain is composed of \$1.8 million in lodging expenditures, \$2.1 million in food and beverage expenditures and \$3.4 million in entertainment and shopping expenditures.

Table 7

Direct Economic Gain to Texas of 2015 FIA WEC Event at Lone Star Le Mans Weekend

September 19 - 20, 2014 in Austin, Texas

Total Room nights	9,480
Hotel Expenditure	\$1,834,604
Food and Beverage	\$2,140,723
Entertainment & Shopping	\$3,449,006
Other Expenditures	\$646,068
Total Economic Impact	\$8,070,401

Event Trust Fund Tax Gain

In 2009 the Texas legislature established the Events Trust Fund to assist in attracting to Texas or retaining in Texas sporting and other events that could well be moved outside the state. The provisions of this law allow the Comptroller to deposit into a trust fund established for a qualifying event the amount of state hotel, sales and use, motor vehicle rental and alcohol taxes that can be attributed to the incremental gain in economic activity to the state from hosting the event. To qualify for reimbursement from the Trust Fund, the local sponsoring municipality or

county must contribute matching tax revenues received from hosting the event at the rate of \$1 local tax dollar for every \$6.25 in state tax contributions.

Based on the attendance and schedule of events presented in Table 4, Table 8 estimates the incremental tax gain to the state and to the City of Austin from hosting the 2015 TUDOR Championship portion of Lone Star Le Mans race weekend.⁸ This portion of the event is estimated to generate a total of \$627,301 in state tax revenues which could be deposited into a trust fund for supporting the TUDOR Championship. However, since the 2015 TUDOR Championship is a continuation of the ALMS event first awarded to Austin in 2013, the 2015 event represents the third occurrence of this event in Texas in the last five years and would therefore incur a repeat event reduction lowering the state's economic gain to \$468,135. Table 8 also notes that the total local tax gain is estimated to reach \$205,321 of which \$74,902 would need to be deposited by or on behalf of the City of Austin into the trust fund to fully match state contributions.

Table 8

**State Tax and Expenditure Summary for the
Estimated Out of State Attendance at the 2015 TUDOR Lone Star Le Mans Weekend
September 17 - 19, 2015, Circuit of the Americas, Austin, Texas**

Hotel Tax Gain:

		TUDOR Teams & Guests	Media, TV and Marketing	Operations & Security	Ticketed Fans ⁹	State Tax	City Tax
Persons/room		1.45	1.45	1.45	1.91		
Percent Staying in hotel		95%	95%	90%	90%		
Cost rm/night		\$199.29 ¹⁰	\$151.00	\$151.00	\$151.00		
Mon	9/14	\$21,295	\$0	\$847	\$0	\$1,328	\$1,893
Tue	9/15	\$63,884	\$0	\$3,387	\$0	\$4,036	\$5,752
Wed	9/16	\$78,203	\$3,480	\$4,335	\$0	\$5,161	\$7,355
Thu	9/17	\$142,451	\$15,819	\$8,670	\$226,974	\$23,635	\$33,680
Fri	9/18	\$142,451	\$31,638	\$8,670	\$389,339	\$34,326	\$41,191
Sat	9/19	\$254,184	\$54,203	\$10,459	\$429,662	\$44,910	\$53,893
Sun	9/20	\$15,971	\$1,430	\$1,355	\$0	\$1,125	\$1,350
Mon	9/21	\$0	\$0	\$0	\$0	\$0	\$0
						\$114,523	\$145,113

Sales Tax Gains from Food & Bev. Expenditures:

		TUDOR Teams & Guests	Media, TV and Marketing	Operations & Security	Ticketed Fans	State Tax	City Tax
Mon	14-Sep	\$9,406	\$0	\$521	\$0	\$620	\$94
Tue	15-Sep	\$37,624	\$0	\$2,605	\$0	\$2,514	\$382
Wed	16-Sep	\$62,761	\$2,029	\$4,752	\$0	\$4,346	\$661
Thu	17-Sep	\$97,464	\$11,251	\$8,003	\$183,407	\$18,758	\$2,851
Fri	18-Sep	\$125,844	\$27,666	\$10,671	\$498,013	\$41,387	\$5,298
Sat	19-Sep	\$175,197	\$50,043	\$11,771	\$661,795	\$56,175	\$7,190
Sun	20-Sep	\$119,329	\$32,433	\$7,270	\$329,829	\$30,554	\$3,911
Mon	21-Sep	\$7,055	\$834	\$834	\$0	\$545	\$83
						\$154,900	\$20,470

Sales Tax Gain from Entertainment & Shopping:

		TUDOR Teams & Guests	Media, TV and Marketing	Operations & Security	Ticketed Fans	State Tax	City Tax
Mon	14-Sep	\$15,395	\$0	\$569	\$0	\$998	\$152
Tue	15-Sep	\$61,580	\$0	\$2,843	\$0	\$4,026	\$612
Wed	16-Sep	\$102,722	\$2,214	\$5,185	\$0	\$6,883	\$1,046
Thu	17-Sep	\$159,522	\$12,277	\$8,733	\$300,186	\$30,045	\$4,567
Fri	18-Sep	\$205,971	\$30,188	\$11,644	\$815,109	\$66,432	\$8,503
Sat	19-Sep	\$286,748	\$54,605	\$12,844	\$1,083,174	\$89,836	\$11,499
Sun	20-Sep	\$195,309	\$35,389	\$7,932	\$539,839	\$48,654	\$6,228
Mon	21-Sep	\$11,546	\$910	\$910	\$0	\$835	\$127
						\$247,709	\$32,734

Table 8, continued

**State and Local Tax and Expenditure Summary for the
Estimated Out of State Attendance at the 2015 TUDOR Lone Star Le Mans Weekend**

September 17 - 19, 2015, Circuit of the Americas, Austin, Texas

Mixed Beverage Tax:		TUDOR Teams & Guests	Media, TV and Marketing	Operations & Security	Ticketed Fans	State Tax	City Tax
Mon	9/14	\$1,468	\$0	\$81	\$0	\$170	\$13
Tue	9/15	\$5,872	\$0	\$407	\$0	\$691	\$54
Wed	9/16	\$9,795	\$317	\$742	\$0	\$1,194	\$93
Thu	9/17	\$15,212	\$1,756	\$1,249	\$28,625	\$5,153	\$401
Fri	9/18	\$19,641	\$4,318	\$1,665	\$77,728	\$11,369	\$744
Sat	9/19	\$27,344	\$7,811	\$1,837	\$103,290	\$15,431	\$1,010
Sun	9/20	\$18,624	\$5,062	\$1,135	\$51,478	\$8,393	\$549
Mon	9/21	\$1,101	\$130	\$130	\$0	\$150	\$12
						\$42,550	\$2,875
Title 5 ABC State Tax¹¹:		TUDOR Teams & Guests	Media, TV and Marketing	Operations & Security	Ticketed Fans	State Tax	City Tax
Mon	9/14	\$1,468	\$0	\$81	\$0	\$39	\$ -
Tue	9/15	\$5,872	\$0	\$407	\$0	\$159	\$ -
Wed	9/16	\$9,795	\$317	\$742	\$0	\$276	\$ -
Thu	9/17	\$15,212	\$1,756	\$1,249	\$28,625	\$1,190	\$ -
Fri	9/18	\$19,641	\$4,318	\$1,665	\$77,728	\$2,625	\$ -
Sat	9/19	\$27,344	\$7,811	\$1,837	\$103,290	\$3,563	\$ -
Sun	9/20	\$18,624	\$5,062	\$1,135	\$51,478	\$1,938	\$ -
Mon	9/21	\$1,101	\$130	\$130	\$0	\$35	\$ -
						\$9,825	\$0
Vehicle Rental Tax:		TUDOR Teams & Guests	Media, TV and Marketing	Operations & Security	Ticketed Fans	State Tax	City Tax
Percent Renting ¹²		43.1%	43.1%	43.1%	43.1%		
Cost per Day ¹³		\$61.67	\$61.67	\$61.67	\$61.67		
Mon	9/14	\$2,991	\$0	\$166	\$0	\$316	\$0
Tue	9/15	\$8,972	\$0	\$663	\$0	\$963	\$0
Wed	9/16	\$10,983	\$645	\$848	\$0	\$1,248	\$0
Thu	9/17	\$20,006	\$2,932	\$1,696	\$44,408	\$6,904	\$0
Fri	9/18	\$20,006	\$5,864	\$1,696	\$76,175	\$10,374	\$0
Sat	9/19	\$35,697	\$10,047	\$2,046	\$84,065	\$13,186	\$0
Sun	9/20	\$2,243	\$265	\$265	\$0	\$277	\$0
Mon	9/21	\$0	\$0	\$0	\$0	\$0	\$0
						\$31,989	\$0
Taxable Event Presentation Expenses			\$111,639			\$6,977	\$1,116
Out-of State Ticket Sales			\$412,877			\$25,805	\$4,129
Total Taxes						\$627,301	\$205,321
Repeat Event Reduction						\$468,135	
Required Local Tax match						\$74,902	
Total Event Trust Fund						\$543,037	

Based on the attendance and schedule of events presented in Table 5, Table 9 estimates the incremental tax gain to the state and to the City of Austin from hosting the 2015 FIA WEC Championship portion of Lone Star Le Mans race weekend. This portion of the event is estimated to generate a total of \$514,102 in state tax revenues which could be deposited into a trust fund for supporting the FIA WEC Championship. However, since the 2015 FIA WEC Championship is a continuation of the ALMS event first awarded to Austin in 2013, the 2015 event represents the third occurrence of this event in Texas in the last five years and would therefore incur a repeat event reduction lowering the state's economic gain to \$383,658. Table 9 also notes that the total local tax gain is estimated to reach \$173,919 of which \$61,385 would need to be deposited by or on behalf of the City of Austin into the trust fund to fully match state contributions.

Table 9
**State Tax and Expenditure Summary for the
 Estimated Out of State Attendance at the 2015 FIA WEC Lone Star Le Mans Weekend**
 September 17 - 19, 2015, Circuit of the Americas, Austin, Texas

Hotel Tax Gain:		FIA WEC Teams & Guests	Media, TV and Marketing	Operations & Security	Ticketed Fans		
	Persons/room	1.45	1.45	1.45	1.91		
	Percent Staying in hotel	95%	95%	90%	90%		
	Cost rm/night	\$199.29	\$151.00	\$151.00	\$151.00		
						State Tax	City Tax
Mon	9/14	\$34,282	\$0	\$613	\$0	\$2,094	\$2,984
Tue	9/15	\$102,352	\$0	\$2,453	\$0	\$6,288	\$8,961
Wed	9/16	\$108,699	\$2,520	\$3,139	\$0	\$6,862	\$9,778
Thu	9/17	\$161,859	\$11,455	\$6,279	\$164,361	\$20,637	\$29,408
Fri	9/18	\$161,859	\$22,910	\$6,279	\$281,935	\$28,379	\$34,055
Sat	9/19	\$161,859	\$39,251	\$7,574	\$311,134	\$31,189	\$37,427
Sun	9/20	\$20,714	\$1,036	\$981	\$0	\$1,364	\$1,637
Mon	9/21	\$0	\$0	\$0	\$0	\$0	\$0
						\$96,813	\$124,248
Sales Tax Gains from Food & Bev. Expenditures:		FIA WEC Teams & Guests	Media, TV and Marketing	Operations & Security	Ticketed Fans		
Mon	9/14	\$15,143	\$0	\$377	\$0	\$970	\$147
Tue	9/15	\$60,352	\$0	\$1,887	\$0	\$3,890	\$591
Wed	9/16	\$93,223	\$1,469	\$3,441	\$0	\$6,133	\$932
Thu	9/17	\$119,507	\$8,147	\$5,795	\$132,812	\$16,641	\$2,529
Fri	9/18	\$142,988	\$20,034	\$7,727	\$360,630	\$33,211	\$4,251
Sat	9/19	\$142,988	\$36,238	\$8,524	\$479,231	\$41,686	\$5,336
Sun	9/20	\$80,644	\$23,486	\$5,264	\$238,842	\$21,765	\$2,786
Mon	9/21	\$9,150	\$604	\$604	\$0	\$647	\$98
						\$124,944	\$16,672
Sales Tax Gain from Entertainment & Shopping:		FIA WEC Teams & Guests	Media, TV and Marketing	Operations & Security	Ticketed Fans		
Mon	9/14	\$24,784	\$0	\$412	\$0	\$1,575	\$239
Tue	9/15	\$98,780	\$0	\$2,058	\$0	\$6,302	\$958
Wed	9/16	\$152,580	\$1,603	\$3,755	\$0	\$9,871	\$1,500
Thu	9/17	\$195,600	\$8,890	\$6,324	\$217,376	\$26,762	\$4,068
Fri	9/18	\$234,032	\$21,860	\$8,432	\$590,251	\$53,411	\$6,837
Sat	9/19	\$234,032	\$39,541	\$9,301	\$784,367	\$66,703	\$8,538
Sun	9/20	\$146,967	\$26,285	\$6,403	\$390,918	\$35,661	\$4,565
Mon	9/21	\$14,975	\$659	\$659	\$0	\$1,018	\$155
						\$201,303	\$26,859

Table 9, continued

**State and Local Tax and Expenditure Summary for the
Estimated Out of State Attendance at the 2015 FIA WEC Lone Star Le Mans Weekend**

September 17 - 19, 2015, Circuit of the Americas, Austin, Texas

Mixed Beverage Tax:		FIA WEC Teams & Guests	Media, TV and Marketing	Operations & Security	Ticketed Fans	State Tax	City Tax
Mon	9/14	\$2,363	\$0	\$59	\$0	\$266	\$21
Tue	9/15	\$9,420	\$0	\$294	\$0	\$1,069	\$83
Wed	9/16	\$14,550	\$229	\$537	\$0	\$1,685	\$131
Thu	9/17	\$18,652	\$1,272	\$905	\$20,729	\$4,571	\$355
Fri	9/18	\$22,317	\$3,127	\$1,206	\$56,286	\$9,123	\$597
Sat	9/19	\$22,317	\$5,656	\$1,330	\$74,796	\$11,451	\$750
Sun	9/20	\$12,587	\$3,666	\$822	\$37,277	\$5,979	\$391
Mon	9/21	\$1,428	\$94	\$94	\$0	\$178	\$14
						\$34,321	\$2,342
Title 5 ABC State Tax:		FIA WEC Teams & Guests	Media, TV and Marketing	Operations & Security	Ticketed Fans	State Tax	City Tax
Mon	9/14	\$2,363	\$0	\$59	\$0	\$62	\$ -
Tue	9/15	\$9,420	\$0	\$294	\$0	\$247	\$ -
Wed	9/16	\$14,550	\$229	\$537	\$0	\$389	\$ -
Thu	9/17	\$18,652	\$1,272	\$905	\$20,729	\$1,056	\$ -
Fri	9/18	\$22,317	\$3,127	\$1,206	\$56,286	\$2,107	\$ -
Sat	9/19	\$22,317	\$5,656	\$1,330	\$74,796	\$2,644	\$ -
Sun	9/20	\$12,587	\$3,666	\$822	\$37,277	\$1,381	\$ -
Mon	9/21	\$1,428	\$94	\$94	\$0	\$41	\$ -
						\$7,925	\$0
Vehicle Rental Tax:		FIA WEC Teams & Guests	Media, TV and Marketing	Operations & Security	Ticketed Fans	State Tax	City Tax
Percent Renting		43%	43%	43%	43%		
Cost per Day		\$61.67	\$61.67	\$61.67	\$61.67		
Mon	9/14	\$4,815	\$0	\$120	\$0	\$493	\$0
Tue	9/15	\$14,374	\$0	\$480	\$0	\$1,485	\$0
Wed	9/16	\$15,266	\$467	\$614	\$0	\$1,635	\$0
Thu	9/17	\$22,731	\$2,123	\$1,228	\$32,158	\$5,824	\$0
Fri	9/18	\$22,731	\$4,247	\$1,228	\$55,162	\$8,337	\$0
Sat	9/19	\$22,731	\$7,275	\$1,482	\$57,831	\$8,932	\$0
Sun	9/20	\$2,909	\$192	\$192	\$0	\$329	\$0
Mon	9/21	\$0	\$0	\$0	\$0	\$0	\$0
						\$25,057	\$0
Taxable Event Presentation Expenses			\$80,842			\$5,053	\$808
Out-of State Ticket Sales			\$298,980			\$18,686	\$2,990
Total Taxes						\$514,102	\$173,919
Repeat Event Reduction						\$383,658	
Required Local Tax match						\$61,385	
Total Event Trust Fund						\$445,043	

At this time the expenditures incurred for which CELOC will seek reimbursement under the Event Trust Fund in order to bring the TUDOR Championship and the WEC race to Austin are not yet finalized, but will undoubtedly greatly exceed the tax gains in Tables 8 and 9. Accordingly, pending verification of those expenses, this report requests that the Comptroller of Public Accounts approve creating trust funds for the two events comprising Lone Star Le Mans weekend event under Section 5C of Article 5190.14 Vernon's Texas Civil Statutes to receive \$468,135 in state tax contributions when matched by \$74,902 in contributions by or on behalf of the City of Austin for the TUDOR Championship and \$383,658 in state contributions when matched by \$61,385 in contributions by or on behalf of the City of Austin for the WEC race.



Appendix A:
Event Award Letters

Scott Atherton
President & COO



May 12, 2014

Circuit Events Local Organizing Committee
Attention: Mr. Wayne S. Hollingsworth
100 Congress Avenue, Suite 1300
Austin Texas 78701-2744

via email: whollingsworth@abaustin.com

Dear Mr. Hollingsworth:

We appreciate the confirmation of the application by Circuit Events Local Organizing Committee, dated May 5, 2014 submitted as designee on behalf of the City of Austin, to host an event of the TUDOR United SportsCar Championship (formerly named "American Le Mans Series") for 2014 and 2015 in Austin, Texas at the raceway facilities known as Circuit of the Americas. And, as background, the change in the name of this racing series from American Le Mans Series to TUDOR United SportsCar Championship is merely a name change. The site selection organization for the series for the newly renamed TUDOR United SportsCar Championship is the same as in 2013. We understand that your application is submitted in confirmation of and supplemental to your prior application to us dated January 22, 2013.

As we emphasized in our previous letters to you and City officials, there has been and remains substantial competition in our process of reviewing a number of venues interested in hosting our series. Please consider this letter as confirmation of our selection of Austin, Texas, and the Circuit of the Americas to host the TUDOR United SportsCar Championship event each year of the upcoming series for 2014 and 2015. Congratulations!

TUDOR United SportsCar Championship does not anticipate sanctioning or holding any other similar TUDOR United SportsCar Championship Event in Texas or its contiguous states during 2014. The TUDOR United SportsCar Championship Event ("TUDOR USC") presented by TUDOR Watches is the premier sportscar racing Series in North America and partners with such automotive giants as BMW, Chevrolet, Dodge, Mazda and Porsche, among others, to present the world's top sportscar racing events. The TUDOR USC attracts large spectator audiences at each event and all races are broadcast on network and cable television and via the web in 70+ countries around the world. The Series is also followed in the United States and internationally on a wide variety of racing related news websites and publications. Our events have a record of attracting significant economic impact to the regions where we race.

The TUDOR USC is the only major race series in the world in which all race cars compete using alternative fuels or powertrains such as ultra-low sulfur clean diesel, cellulosic E85, E10 and E10/gas-electric hybrid. We work with leading automobile manufactures to develop sustainable solutions and technical innovations that are introduced and developed in racing, then transferred to consumer vehicles. At the same time we are educating consumers about these new alternatives and the role they will have with their future mobility.

We look forward to receiving and working with you to finalize and Event Support Contract related to the local and State support available through CELOC and the Circuit of the Americas.

Yours sincerely,

A handwritten signature in black ink, appearing to be "SA/jb", written over a horizontal line.

SA/jb

One Daytona Blvd | Daytona Beach, Florida 32114 | 386.310.6500

28th April, 2015

Circuit Events Local Organizing Committee
whollingsworth@abaustin.com
Attention: Mr. Wayne S. Hollingsworth
100 Congress Avenue, Suite 1300
Austin Texas 78701-2744

via email:

Dear Mr. Hollingsworth:

We appreciate the confirmation of the application by Circuit Events Local Organizing Committee, dated April 24, 2015 submitted as designee on behalf of the City of Austin, to host an event of the FIA World Endurance Championship for 2015 in Austin, Texas at the raceway facilities known as Circuit of the Americas. We understand that your application is submitted in confirmation of and supplemental to your prior applications to us dated January 22, 2013 and May 8, 2014.

As we emphasized in our previous letters to you and City officials, there has been and remains substantial competition in our process of reviewing a number of venues interested in hosting our series. Please consider this letter as confirmation of our selection of Austin, Texas, and the Circuit of the Americas to host the FIA World Endurance Championship event each year of the upcoming series in 2015.

As noted in your January 22, 2013 and May 8, 2014 letters, we do not anticipate sanctioning or holding any other similar FIA World Endurance Championship Event in Texas or its contiguous states during 2015 or any other year that the FIA World Endurance Championship at the Circuit of the Americas is held in Austin.

FIA World Endurance Championship series features the world's best drivers and teams that appeal to a diverse audience. We race at venues in many countries, including the United Kingdom; Belgium, France, Germany, Japan, China and Bahrain. FIA World Endurance Championship brings a substantial number of tourists to each region where we race, and we anticipate that a race in Austin will generate significant interest as well as major economic benefit to the community.

We look forward to receiving and working with you to finalize and Event Support Contract related to the local and State support available through CELOC and the Circuit of the Americas.

Yours sincerely,


Gérard Neveu



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Endnotes

¹ This was first reported as 50,334 based on a Friday attendance of 23,901 and Saturday attendance of 26,433. However, based on later data, the Saturday figure was revised upward to 28,479 reflecting additional attendance by IMSA team personnel, guests of WEC, T.V. production personnel and previously uncounted promotional tickets used.

² This more detailed data was the basis of the final event attendance figures certified to the Comptroller in October 2014 of 28,478 for both events.

³ Estimates based on provisional event schedule provided by Mel Harder, Senior Vice President & General Manager, Circuit of The Americas on April 23, 2015 which starts with the initial arrival of some cars on Sunday, September 13. This schedule indicates TUDOR racing will constitute 58 percent of total racing during the three days with WEC accounting for 42 percent of on-track racing time.

⁴ For brevity, the last three categories of Table 1 are combined in Table 2 as Local Workers.

⁵ Based on the pattern of attendance in 2014, COTA estimates that about 80 percent of TUDOR teams, guests and sponsors were from outside Texas. This percentage rises to more than 90 percent for FIA WEC teams and guests. In addition, most of the TV and media attendees were from outside Texas and some teams bring their own marketing and security personnel.

⁶ Note the figures in both Table 6 and 7 focus on expenditures for which a state tax gain under the Event Trust Funds is expected. As such those figures include drivers, teams, sponsors, media, racing organizations (and their friends and family that accompany them) plus the out-of state fans attending the event. Expenditures by Texas fans attending the event are not included.

⁷ Note the expenditure figures on food and beverages, shopping and entertainment and alcoholic beverages on which these impacts of TUDOR/WEC are based are derived from per-person per day expenditure survey data from more than 600 interviews conducted at the 2014 F1 U.S. Grand Prix. However this survey data itself has been conservatively calculated to remove possible outliers from individual survey responses. This process lowered the unadjusted survey expenditure data by from 5 to 17 percent, depending upon the expenditure category. Moreover, even these more conservative estimates are not applied directly to the TUDOR-WEC out-of-state attendance.

Since the TUDOR-WEC event does not have the same worldwide and nationwide fan reach of the F1 event, per-person expenditures at the TUDOR-WEC event are likely more subdued than those made by attendees at F1. Accordingly, the adjusted F1 per-person per day expenditure data was further reduced by 25 percent before being applied to the out-of-state fan and team member/guest attendance estimated in Tables 4 and 5. Finally, for other out-of-state event participants whose job duties would not allow them the same amount of free time, the per person per day survey expenditure results from F1 were reduced by 50 percent to reflect spending limitations these participants faced due to job responsibilities.

These adjustments in all likelihood make the expenditure estimates on food, beverages, shopping and entertainment not only directly based on recent survey data from a very similar event, but also quite conservative relative to the actual data collected from fans at that event.

⁸ Note that at peak attendance; fewer than 7,700 hotel rooms will be required for all participants and out-of-state fans for TUDOR/FIA WEC. The number of hotel rooms in the Austin area total roughly 28,000 so this level of

demand by race attendees, while significant, should not overly tax the availability of hotel rooms--- although it is at a level at which prices could firm above average rates during the race weekend, particularly if one or more other large events are held in Austin that weekend. Since facilities in the City of Austin account for more than 80 percent of all hotel rooms in the region, during the three peak days of the TUDOR-WEC race weekend it is estimated that the City of Austin should host about 80 percent of participant and out-of-state fan spending. Earlier in the week when room demand is considerably lower, proximity of Austin hotels to COTA will probably result in the City of Austin hosting 95 percent of event activity. Hotel tax gains to the city as well as sales and alcoholic beverage tax gains to the city are adjusted accordingly.

⁹ For both Tables 8 and 9 this is the occupancy in persons per room from the 2014 F1 survey for fans. The room rate is the average rate charged by 103 hotels in the Austin area on September 18, 2015 from <http://www.iamaps.com/hotel-locator/usa/hotels/TX/Austin.html>.

¹⁰ Average nightly room rate from the 2014 F1 survey used in both Table 8 and Table 9.

¹¹ In general, Tables 8 and 9 apply statutory tax rates to relevant expenditures in order to derive tax gains under the event trust fund. However since the Alcoholic Beverage Tax is a complex tax levied on the basis of the alcohol content of various beverages by volume, the estimate of that tax in Tables 8 and 9 is based on a derived value-based percentage linking revenue from the Alcoholic Beverage Tax to mixed beverage tax sales. Specifically, in the January 2013 Biennial Revenue Estimate prepared by the Comptroller of Public Accounts, the estimated tax gain during the next biennium for the Mixed beverage tax is \$1,624 million (see page 17). The estimated gain from the other Alcoholic Beverage taxes is estimated at \$416 million or roughly a quarter of the tax raised by the state under the Mixed Beverage Tax. Accordingly, Table 8 applies the statutory tax rate of 11 percent to the value of mixed beverages as described in law and approximates the alcoholic beverage tax gains as being 2.56 percent of the value of mixed beverages which raises about a quarter of mixed tax raised by the state under the mixed beverage tax for this event. Since there is no local tax component to the alcoholic beverage tax, no estimate for this is included in Tables 8 or 9.

¹² For both Tables 8 and 9 this is the percentage renting from the 2014 F1 survey.

¹³ For both Tables 8 and 9 this is the average cost of renting a standard sized car (before tax) at the Austin airport from 9 different car rental companies for September 18, 2015 from www.carental.com. The base rate was adjusted to reflect the F1 survey-derived average estimate of groups renting 1.15 cars per group which is 25% below the actual survey level of 1.20 cars per group.

ATTACHMENT 3

Requested Economic Impact Study Market Area

The requested basic economic impact region for the FIA World Endurance Championship Event scheduled for the weekend of September 17-19, 2015 is the five-county Austin Metropolitan area, including Travis, Williamson, Hays, Bastrop, and Caldwell Counties (collectively, the "***Economic Impact Region***"). This designated Economic Impact Region has been used for the Economic Study

ATTACHMENT 4

Events & Activities Schedule

FIA World Endurance Championship Race Event September 17-19, 2015, of the Circuit of the Americas
– Austin, TX
Schedule of Events*

See Attached Tentative Schedule

* Anticipated additional events will be added to schedule.

Preliminary Schedule of Events

Series Listing:

TUDOR United SportsCar Championship (TUDOR Championship) (P/PC/GTLM/GTD)
FIA World Endurance Championship (FIA WEC)
CONTINENTAL TIRE SPORTSCAR CHALLENGE (CTSC)
LAMBORGHINI BLANCPAIN SUPER TROFEO SERIES (LBST)
PORSCHE GT3 CUP CHALLENGE USA BY YOKOHAMA (GT3 CUP)

Wednesday, September 16, 2015

7:30 am -- 8:30 am TRACK WALK - Walk/Bicycle Only
8:00 am -- 4:00 pm FIA WEC Administrative checks
8:30 am -- 7:00 pm FIA WEC Scrutineering
11:45 am -- 12:15 pm practice #1 - GT3 cup
12:30 pm -- 1:10 pm practice #1 - lbst
2:00 pm FIA WEC competitors place refueling tower at the temporary pit wall in pit lane
1:25 pm -- 2:10 pm PRACTICE #1 - CTSC
2:00 pm -- 7:00 pm FIA WEC Driver's signing on
2:25 pm -- 3:05 pm PRACTICE #2 - GT3 CUP
3:20 pm -- 4:00 pm PRACTICE #2 - LBST
4:15 pm FIA WEC Race Director inspection
5:00 pm -- 7:00 pm TRACK WALK - Walk/Bicycle Only
7:30 pm -- 8:00 pm FIA WEC Safety Car exercise
7:30 pm -- 8:00 pm FIA WEC Timekeeping and Marshaling checks

Thursday, September 17, 2015

6:40 am -- 7:10 am FIA WEC Timekeeping and Marshaling checks
6:45 am -- 7:45 am Pit lane marshals meeting
7:10 am -- 7:25 am FIA WEC Track Medical Inspection, All Marshals & Safety on Station
7:25 am -- 7:40 am FIA WEC Track Race Director Inspection, All Marshals & Safety on Station
7:55 am -- CCL IMSA Course Clearance Lap
8:00 am -- 8:20 am QUALIFYING - GT3 CUP
8:30 am -- CCL IMSA Course Clearance Lap
8:35 am -- 9:05 am QUALIFYING - LBST
9:15 am -- CCL IMSA Course Clearance Lap
9:20 am -- 10:05 am PRACTICE #2 - CTSC
10:00 am - 12:00 am FIA WEC Driver's signing on
10:20 am -- CCL IMSA Course Clearance Lap
10:25 am -- 11:25 am Practice #1 - TUDOR Championship (All Classes)
11:35 am -- 12:15 pm Pit Walk
12:30 pm -- 1:15 pm race #1 - gt3 cup - 45 minutes
12:45 pm FIA WEC Driver Briefing - Briefing room located in the Media Centre building
1:00 pm FIA WEC Team Manager Briefing - Briefing room located in the Media Centre building
1:30 pm -- CCL IMSA Course Clearance Lap
1:35 pm -- 1:50 pm QUALIFYING - CTSC ST
2:00 pm -- CCL IMSA Course Clearance Lap
2:05 pm -- 2:20 pm QUALIFYING - CTSC GS
2:45 pm -- 4:15 pm Free Practice #1 - FIA WEC
4:30 pm -- CCL IMSA Course Clearance Lap
4:35 pm -- 5:35 pm Practice #2 - TUDOR Championship (All Classes)
5:45 pm FIA WEC Pre-event Press conference
5:55 pm -- 6:45 pm RACE #1 - LBST - 50 MINUTES
6:45 pm -- 7:45 pm Dinner Break / IMSA Hot Lap Experience (by invitation only), Track VIP Rides & FIA WEC Media Rides
8:00 pm -- 9:30 pm Free Practice #2 - FIA WEC

Friday, September 18, 2015

6:45 am -- 7:15 am FIA WEC Timekeeping and Marshaling checks
7:15 am -- 7:30 am FIA WEC Track Medical Inspection, All Marshals & Safety on Station
7:30 am -- 7:45 am FIA WEC Track Race Director Inspection, All Marshals & Safety on Station
8:00 am -- 8:50 am RACE #2 - LBST - 50 MINUTES
9:05 am -- CCL IMSA Course Clearance Lap

9:10 am -- 10:10 am	Practice #3 - TUDOR Championship (All Classes)
10:30 am -- 11:30 am	Free Practice #3 - FIA WEC
11:35 am -- 11:55 am	Car Corral Parade Laps
11:50 am -- 12:30 pm	PRE-RACE - OPEN GRID / FAN WALK - PIT LANE - CTSC
11:55 am -- 12:15 pm	IMSA Hot Lap Experience (by invitation only), Track VIP Rides
12:30 pm -- 12:40 pm	PRE-RACE - FORMATION LAPS - CTSC
12:40 pm -- 3:10 pm	RACE - CTSC - 2 HOURS AND 30 MINUTES
3:50 pm -- CCL	IMSA Course Clearance Lap
3:45 pm -- 4:00 pm	Qualifying - TUDOR Championship (GTD)
4:10 pm -- 4:25 pm	Qualifying - TUDOR Championship (GTLM)
4:35 pm -- 4:50 pm	Qualifying - TUDOR Championship (PC)
5:00 pm -- 5:15 pm	Qualifying - TUDOR Championship (P)
5:45 pm -- 6:05 pm	Qualifying - FIA WEC (LMGTE PRO / LMGTE AM)
6:15 pm -- 6:35 pm	Qualifying - FIA WEC (LMP1 / LMP2)
6:00 pm	Driver & Team Manager Briefing - TUDOR Championship at Press Conference Room - Media Center
6:45 pm	Qualifying Press Conference - FIA WEC
7:00 pm -- 7:45 pm	RACE #2 - GT3 CUP - 45 MINUTES
7:15 pm	FIA WEC refueling rig set up at pit garage wall
7:15 pm -- 7:30 pm	Mixed Interview Zone in main hall of the Media Centre - FIA WEC drivers

Saturday, September 19, 2015

6:00 am -- 7:00 am	T&S & TV cabling access on-track
7:00 am -- 7:45 am	On-track Car Corrals
7:00 am -- 8:00 am	Fuel Rig Inspection - TUDOR Championship
7:55 am -- CCL	IMSA Course Clearance Lap
8:00 am -- 8:20 am	Warm Up - TUDOR Championship (All Classes)
8:30 am -- 9:00 am	FIA WEC VIP Rides, Track VIP Rides - AUDI
9:10 am -- 9:30 am	Audi Media Corral Parade Laps
9:15 am -- 10:00 am	Driver Autograph Session - TUDOR Championship at Team Transporters in the Paddock
9:30 am -- 9:50 am	Porsche Corral Parade Laps
9:50 am -- 10:10 am	IMSA Hot Lap Experience (by invitation only)
9:45 am -- 10:15 am	TUDOR Championship Live Auction at TBA Transporter (Benefits Austin Hatcher Foundation)
10:15 am -- 11:35 am	TUDOR Championship Pre-Race / Recon Lap / IMSA Hot Lap Experience (by invitation only) / FIA & WEC VIP Rides
10:25 am -- 11:05 am	TUDOR Championship - Open Grid Fan Walk - Pit Lane
11:25 am -- 11:35 am	TUDOR Championship - Formation Laps
11:35 am -- 2:15 pm	Race - Lone Star Le Mans for the TUDOR United SportsCar Championship - 2 Hours and 40 Minutes
2:30 pm	Track pit wall removal
2:00 pm	FIA WEC Top 4 LMP1 & LMP2 & Top 4 GTE starting drivers meeting
3:00 pm -- 4:00 pm	FIA WEC Pit lane marshals meeting
3:00 pm -- 3:50 pm	FIA WEC On-Track pit straight entertainment & Autograph Session
3:30 pm	Competitor pit equipment clear of pit lane
3:20 pm -- 3:45 pm	FIA WEC Track Medical Inspection, All Marshals & Safety on Station
3:45 pm -- 4:00 pm	FIA WEC Track Race Director Inspection, All Marshals & Safety on Station
4:00 pm -- 4:05 pm	FIA WEC Timekeeping and Marshaling checks
4:08 pm	Pits Open - FIA WEC
4:15 pm	Pits Closed - FIA WEC
4:20 pm	Grid Walk Opening - FIA WEC
4:33 pm	Grid Walk Gate Closing - FIA WEC
4:40 pm	Grid Walk End of Track Evacuation
4:53 pm	Green Flag - FIA WEC
5:00 pm -- 11:00 pm	Race - FIA WEC - 6 Hours
6:00 pm	TUDOR Championship competitors permitted to begin dismantle transporters and depart
11:08 pm	Fan Track Invasion Front Straight - to start as soon as all cars are in the parc fermé
11:15 pm	Post-race Press Conference begins for FIA WEC in the Media Interview Area

ATTACHMENT 5

Affidavits Under Rule §2.212(a)(5)



Susan Combs Texas Comptroller of Public Accounts

Affidavit to be COMPLETED by any party(ies) providing economic data to support a request for a Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund
AFFIDAVIT

[Affidavit to be signed and sworn (notarized) by anyone providing information to be used in the estimate of the incremental tax increase]

I, Marc Ott, am providing information to be used by a city, county or local organizing committee for the purposes of receiving funding through the Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund ("the Act"), and hereby swear and affirm that, to the best of my knowledge, any data provided is true and accurate, and any projections made are based on reasonable assumptions documented in the information provided. I further swear and affirm that I have reviewed the information being submitted, and that all of the statements made and information provided herein, including statements made and information provided in any attachments are true, complete, and correct, to the best of my knowledge. Information provided includes but is not limited to an economic impact study or other data sufficient for the Comptroller's office to make the determination of the incremental increase in tax revenue associated with hosting the event in Texas, including a listing of any data for any related activities;

I understand that the city, county or local organizing committee is receiving funding under the Act for the purposes of facilitating this event: FIA WORLD ENDURANCE CHAMPIONSHIP on these dates: SEPTEMBER 17-19, 2015 and that the information will be provided by the city, county or local organizing committee as a government document

I understand that it is a felony offense under Section 37.10, Texas Penal Code, to knowingly make a false entry in, or false alteration of, a governmental record, or to make, present, or use a governmental record with knowledge of its falsity, when the actor has the intent to harm or defraud another.

I understand that the offense of perjury, under Section 37.02, Texas Penal Code, is committed when a person, with intent to deceive and with knowledge of the statement's meaning, makes a false statement under oath or swears to the truth of a false statement previously made and the statement is required or authorized by law to be made under oath.

I understand my obligation to provide information about event expectations, performance, and expenses that are true and accurate to the best of my knowledge and ability. I also understand my obligation to immediately report any known or suspected waste, fraud, and abuse of funds received under the Act to the Texas State Auditor's Office at 1-800-892-8348. I hereby swear and affirm that I have read the entire affidavit, and I understand its contents.

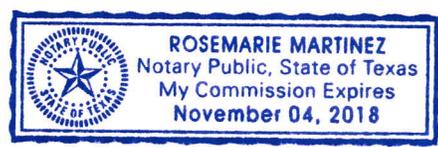
[Handwritten Signature]
Affiant Signature
City Manager, City of Austin
Title and Name of Organization

Marc Ott
Printed Name
5/11/15
Date

Sworn and subscribed before me by the said

Marc A. Ott
(Printed Name of Recipient's Authorized Representative)

this 11 day of May, 2015.



Notary Public, State of Texas

Notary's printed name: Rosemarie Martinez My commission expires: 11/4/18 (Seal)



Affidavit to be COMPLETED by any party(ies) providing economic data to support a request for a Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund
AFFIDAVIT

[Affidavit to be signed and sworn (notarized) by anyone providing information to be used in the estimate of the incremental tax increase]

I, DON HOYTE, Ph.D., am providing information to be used by a city, county or local organizing committee for the purposes of receiving funding through the Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund ("the Act"), and hereby swear and affirm that, to the best of my knowledge, any data provided is true and accurate, and any projections made are based on reasonable assumptions documented in the information provided. I further swear and affirm that I have reviewed the information being submitted, and that all of the statements made and information provided herein, including statements made and information provided in any attachments are true, complete, and correct, to the best of my knowledge. Information provided includes but is not limited to an economic impact study or other data sufficient for the Comptroller's office to make the determination of the incremental increase in tax revenue associated with hosting the event in Texas, including a listing of any data for any related activities;

I understand that the city, county or local organizing committee is receiving funding under the Act for the purposes of facilitating this event: FIA WORLD ENDURANCE CHAMPIONSHIP on these dates: SEPTEMBER 17-19, 2015 and that the information will be provided by the city, county or local organizing committee as a government document

I understand that it is a felony offense under Section 37.10, Texas Penal Code, to knowingly make a false entry in, or false alteration of, a governmental record, or to make, present, or use a governmental record with knowledge of its falsity, when the actor has the intent to harm or defraud another.

I understand that the offense of perjury, under Section 37.02, Texas Penal Code, is committed when a person, with intent to deceive and with knowledge of the statement's meaning, makes a false statement under oath or swears to the truth of a false statement previously made and the statement is required or authorized by law to be made under oath.

I understand my obligation to provide information about event expectations, performance, and expenses that are true and accurate to the best of my knowledge and ability. I also understand my obligation to immediately report any known or suspected waste, fraud, and abuse of funds received under the Act to the Texas State Auditor's Office at 1-800-892-8348. I hereby swear and affirm that I have read the entire affidavit, and I understand its contents

[Signature]
Affiant Signature

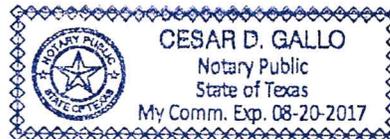
DON HOYTE, Ph.D.
Printed Name

Texas Trust Funds, Com
Title and Name of Organization

5/4/15
Date

Sworn and subscribed before me by the said

DON HOYTE, Ph.D.
(Printed Name of Recipient's Authorized Representative)



this 04 day of MAY, 2015

Notary Public, State of Texas

Notary's printed name: CESAR D GALLO My commission expires: 08-20-2017 (Seal)



Affidavit to be COMPLETED by any party(ies) providing economic data to support a request for a Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund

AFFIDAVIT

[Affidavit to be signed and sworn (notarized) by anyone providing information to be used in the estimate of the incremental tax increase]

I, WAYNE S. HOLLINGSWORTH, SECRETARY, am providing information to be used by a city, county or local organizing committee for the purposes of receiving funding through the Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund ("the Act"), and hereby swear and affirm that, to the best of my knowledge, any data provided is true and accurate, and any projections made are based on reasonable assumptions documented in the information provided. I further swear and affirm that I have reviewed the information being submitted, and that all of the statements made and information provided herein, including statements made and information provided in any attachments are true, complete, and correct, to the best of my knowledge. Information provided includes but is not limited to an economic impact study or other data sufficient for the Comptroller's office to make the determination of the incremental increase in tax revenue associated with hosting the event in Texas, including a listing of any data for any related activities;

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I understand that it is a felony offense under Section 37.10, Texas Penal Code, to knowingly make a false entry in, or false alteration of, a governmental record, or to make, present, or use a governmental record with knowledge of its falsity, when the actor has the intent to harm or defraud another.

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I understand my obligation to provide information about event expectations, performance, and expenses that are true and accurate to the best of my knowledge and ability. I also understand my obligation to immediately report any known or suspected waste, fraud, and abuse of funds received under the Act to the Texas State Auditor's Office at 1-800-892-8348. I hereby swear and affirm that I have read the entire affidavit, and I understand its contents.

[Handwritten Signature]
Affiant Signature

WAYNE S. HOLLINGSWORTH
Printed Name

WAYNE S. HOLLINGSWORTH, Secretary of Circuit
Title and Name of Organization Events Local Organizing Committee, on Date
behalf of such non-profit corporation

May 4, 2015

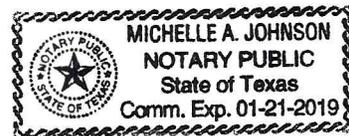
Sworn and subscribed before me by the said

(Printed Name of Recipient's Authorized Representative)

this 4th day of May, 2015

Notary Public, State of Texas

[Handwritten Signature]



Notary's printed name: Michelle A. Johnson My commission expires: _____ (Seal)

ATTACHMENT 6

Comptroller Request Worksheet to Establish an Event Trust Fund



The following is a step by step guide to the request process of the Event Trust Funds program.

STEP 1:

Review the ETF Administrative Code.

STEP 2:

Complete and submit the attached "Request Worksheet" along with the statutorily required documents outlined in Section 5 to request that the Comptroller determine the incremental tax increase of an event. Must be received by the agency not less than 120 days prior to the event. Please submit to:

Deputy Comptroller
Comptroller of Public Accounts
111 E. 17th Street
Austin, TX 78774

STEP 3:

Submit the Event Support Contract to the Comptroller for review. This document should be sent to the Comptroller at the address above not later than the event date.

- **Event Support Contract** is a contract executed by a local organizing committee, an endorsing municipality, or an endorsing county and a site selection organization that outlines the responsibilities of each party. For more information on what an Event Support Contract should include, you may refer to our *Event Support Contract Guidelines* on the website (http://www.texasahead.org/tax_programs/event_fund/).

You will be notified following the agency review of Event Support Contract. Please do not submit any local match funds or any expense reimbursement requests until you have been notified that the Event Support Contract has been accepted.

It is not necessary to submit the Event Support Contract in order to receive an estimate of the Incremental Tax Increase, however, agency review and acceptance of the Event Support Contract is required prior to submission of local match funds and expense reimbursement requests.

STEP 4:

Submit Local Funds. Must be submitted no later than 90 days following the event.

STEP 5:

Submit reimbursement requests.

Review the About Trust Fund Payments section on the website and submit any questions to our Event Trust Fund Accounting team at etf.accounting@cpa.state.tx.us.



Request Worksheet to Establish an Events Trust Fund

Please submit this informational worksheet with your official request to establish an events trust fund.

This worksheet is STEP 2 in the process to establish an Event Trust Fund – Requesting that the Comptroller determine the incremental tax increase of an event. Must be received by the agency not less than 120 days prior to the event. Please submit to:

Deputy Comptroller
Comptroller of Public Accounts
111 E. 17th Street
Austin, TX 78774

SECTION 1: Endorsing Municipality or County

CITY OF AUSTIN

Endorsing City or County

LEELA FIRESIDE (Legal) and SYLNOVIA HOLT RABB

City or County Contact (officer or employee available to answer any/all follow-up questions)

Leela.Fireside@austintexas.gov and

Contact email

Sylnovia.Holt-Rabb@austintexas.gov

(512) 974-2163 / (512) 974-3131

Contact phone (area code and phone number)

Has the Endorsing City or County reviewed the event and found that it meets all eligibility requirements, as listed in VCTS 5190.14?

Yes No

Has the Endorsing City or County determined that it will contribute local funding ("local match") to the Events Trust Fund, if established?

Yes No

SECTION 2: Local Organizing Committee

Has the City or County authorized a Nonprofit Local Organizing Committee to enter into an agreement with the Site Selection Organization to host the event on behalf of the City or County?

Yes No

If "YES," provide the following information for the LOCAL ORGANIZING COMMITTEE:

CIRCUIT EVENTS LOCAL ORGANIZING COMMITTEE

Local Organizing Committee (LOC) designated in the official request letter

Is the LOC a registered non-profit corporation?

Yes No

45-2727397

LOC Tax Payer ID#

CIRCUIT EVENTS LOCAL ORGANIZING COMMITTEE

Complete Business Name

SECTION 2: Local Organizing Committee (continued)

WAYNE S. HOLLINGSWORTH

LOC Contact Name

whollingsworth@abaustini.com

Contact email

(512) 435-2306

Contact phone (area code and phone number)

If "NO," The City or County must directly enter into the event hosting agreement with the site selection organization.

NOTE: If your ETF request is approved, the Event Support / Event Hosting AGREEMENT will be required for submittal to receive reimbursement.

SECTION 3: Site Selection Organization

Le Mans Endurance Management, a company incorporated under the laws of France, as owner and operator of the FIA World Endurance Championship Series

Site Selection Organization

GERARD NEVEU

City or County Contact (officer or employee available to answer follow-up questions – if different from above listed contacts)

g.neveu@fiawec.com

Contact email

+33 (0) 2 43 40 21 82

Contact phone (area code and phone number)

The Comptroller's office reserves the right to contact the Site Selection Organization or any other organization directly related to this event.

SECTION 4: Event Information

WORLD ENDURANCE CHAMPTIONSHIPS

Official Event Name

AT THE CIRCUIT OF THE AMERICAS

Venue

www.circuitoftheamericas.com

Event Website

Location of this event the previous five years:

1 See Attached Event Calendar

2

3

4

5

Source of information:

SECTION 4: Event Information *(continued)*

September 17, 2014	September 19, 2014	September 19, 2014
First Day of Activities	Last Day of Activities	Date of the PRIMARY Event
11,961	6,095	
Anticipated TOTAL attendance at the PRIMARY event	Anticipated Out of State Attendance at the PRIMARY Event	

The Comptroller is required by statute to collect from the requestor and then evaluate the actual attendance figures for an ETF event. After this event has concluded you will need to offer final attendance figures. How do you plan on calculating these figures?

Post event certification of attendance estimates will be based on ticket sales, out of state ticket purchases, post-event survey data, driver and team registration, press passes issued, passes issued by event sponsor.

SECTION 5: Checklist

ETF Checklist of documents required to issue an Estimate of Incremental Taxes.

- ETF Request Worksheet.
- SELECTION Letter CLEARLY indicating a highly competitive selection process, and that the selection was based on an application by the endorsing city, county or local organizing committee. This selection letter should clearly indicate the selected LOC, the selected municipality, and the event date. The date must match the requested event date.
- REQUEST Letter CLEARLY indicating the municipality or county's endorsement of the event; names the LOC and the municipality or county's contact; and matches up with the Selection Letter.
- Economic information allowing the Comptroller to make a determination as to the incremental tax increase to the State of Texas.
- Affidavit signed by each endorsing city, county and/or LOC.
- Affidavit signed by party(ies) providing economic data to support this request.

You will be notified of the Estimate of Incremental Taxes following the completion of the agency's review, typically within 30 days of submission.

Signature and title of submitter (submitter should have authority to represent the Endorsing City or County as it regards this request)

Signature

Director
Title

ATTACHMENT -- Request Worksheet to Establish an ETF (2015 WEC)

2014 CALENDAR OF EVENTS

RND	RACE	CIRCUIT	LOCATION	DATE
1	6 Hours of Silverstone	Silverstone Circuit	Silverstone, UK	April 20
2	WEC 6 Heures de Spa-Francorchamps	Circuit de Spa-Francorchamps	Spa, Belgium	May 3
3	24 Heures du Mans	Circuit de la Sarthe	Le Mans, France	June 14-15
4	6 Hours of Circuit of the Americas	Circuit of the Americas	Austin, United States	September 20
6	6 Hours of Fuji	Fuji Speedway	Oyama, Japan	October 12
7	6 Hours of Shanghai*	Shanghai International Circuit	Shanghai, China	November 2
8	6 Hours of Bahrain	Bahrain International Circuit	Sakhir, Bahrain	November 15
4	6 Hours of Sao Paulo	Autódromo José Carlos Pace	São Paulo, Brazil	November 30

2013 CALENDAR OF EVENTS

RND	RACE	CIRCUIT	LOCATION	DATE
1	6 Hours of Silverstone	Silverstone Circuit	Silverstone, UK	April 14
2	WEC 6 Heures de Spa-Francorchamps	Circuit de Spa-Francorchamps	Spa, Belgium	May 4
3	24 Heures du Mans	Circuit de la Sarthe	Le Mans, France	June 22-23
4	6 Hours of Sao Paulo	Autódromo José Carlos Pace	São Paulo, Brazil	September 1
5	6 Hours of Circuit of the Americas	Circuit of the Americas	Austin, United States	September 22
6	6 Hours of Fuji	Fuji Speedway	Oyama, Japan	October 20
7	6 Hours of Shanghai*	Shanghai International Circuit	Shanghai, China	November 10
8	6 Hours of Bahrain	Bahrain International Circuit	Sakhir, Bahrain	November 30

* - Race pending confirmation.

2012 CALENDAR OF EVENTS

RND	RACE	CIRCUIT	LOCATION	DATE
1	12 Hours of Sebring	Sebring International Raceway	Sebring, Florida, United States	March 17
2	6 Heures de Spa-Francorchamps	Circuit de Spa-Francorchamps	Spa, Belgium	May 5
3	24 Heures du Mans	Circuit de la Sarthe	Le Mans, France	June 16-17
4	6 Hours of Silverstone	Silverstone Circuit	Silverstone, UK	August 26
5	6 Hours of Sao Paulo	Autódromo José Carlos Pace	São Paulo, Brazil	September 1
5	6 Hours of Circuit of the Americas	Circuit of the Americas	Austin, United States	September 15
6	6 Hours of Bahrain	Bahrain International Circuit	Sakhir, Bahrain	September 29
6	6 Hours of Fuji	Fuji Speedway	Oyama, Japan	October 14
7	6 Hours of Shanghai	Shanghai International Circuit	Shanghai, China	October 28

World Endurance Championship was officially organized in 2011 with its first race calendar beginning 2012.

ATTACHMENT 7

City of Austin Letter to Comptroller re Participation



City of Austin

City Manager's Office

P. O. Box 1088, Austin, TX 78767
(512) 974-2200, Fax (512) 974-2833

Marc A. Ott, *City Manager*
Marc.Ott@ci.austin.tx.us

May 11, 2015

The Honorable Glenn Hegar
Texas Comptroller of Public Accounts
Post Office Box 13528, Capitol Station
Austin, Texas 78711-3528

Comptroller Hegar:

The City of Austin requests participation in the Event Trust Fund (ETF) program pursuant to TEX. REV. CIV. STAT. ART. 5190.14 Section 5C (Act) as authorized by Austin City Council action on December 13th, 2012 in support of the FIA World Endurance Championship and for the September 17-19, 2015 event marketed as the "FIA World Endurance Championship", an automobile road racing championship (the "Event"). This action satisfies the requirements of 34 TAC Section 2.202(a)(1) and documents that Austin is the endorsing municipality in accordance with the Act.

Enclosed is correspondence from FIA World Endurance Championship (WEC) confirming the selection of Austin, Texas as the location for this event in September of 2015. The correspondence from WEC satisfies the requirements found at 34 TAC Section 2.202(a)(2).

The correspondence from WEC states that the selection of Austin as the location for the Event was completed after substantial competition in their process of reviewing a number of venues interested in hosting their series. Further, WEC does not anticipate holding any other similar Event in Texas or its contiguous states during any year that the Event is held at the Circuit of the Americas in Austin. We believe that this supports a finding that Austin was selected as the site for this event consistent with the requirements of 34 TAC Section 2.201.

The Circuit Events Local Organizing Committee is the City's designee to make application to the Comptroller for participation of the Event in the ETF under the Act, to submit the ETF economic analysis, to fund the City's contribution to the ETF, and to receive funds for eligible expenses from the ETF.

Sincerely,

Marc A. Ott, City Manager
City of Austin, Texas.

ATTACHMENT 8

Affidavits Endorsing a Major Events Trust Fund



Affidavit to be COMPLETED by any/all Municipality, County, and/or LOC endorsing a Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund
AFFIDAVIT

[Affidavit to be signed and sworn (notarized) by each Endorsing Municipality, Endorsing County, and Local Organizing Committee (if applicable)]

I, Marc Ott, an authorized representative of: City of Austin, a [local organizing committee (nonprofit corporation), endorsing municipality or endorsing county] (circle one) ("Requestor") that is receiving funding through the Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund ("the Act"), hereby swear and affirm that, to the best of my knowledge, the Requestor has designed and implemented internal controls, processes and procedures to help the Requestor ensure that the Requestor and its use of these funds complies with all applicable laws, rules, and written guidance from the Texas Comptroller's office. I further swear and affirm that I, or my duly authorized employee, representative, or agent, have reviewed the information, and that all of the statements made and information provided therein, including statements made and information provided in any attachments are true, complete, and correct to the best of my knowledge. All other information submitted as part of this request for participation is being represented by me as true and correct, and I am unaware of any information contained therein that is false, misleading, or fraudulent. Information provided includes but is not limited to: to the best of my knowledge

- (1) a letter from the municipality or county requesting participation in the trust fund program and signed by a person authorized to bind the municipality or county;
- (2) a letter from the site selection organization on organization letterhead selecting the site in Texas;
- (3) an economic impact study or other data sufficient for the Comptroller's office to make the determination of the incremental increase in tax revenue associated with hosting the event in Texas, including a listing of any data for any related activities;
- (4) a Request Worksheet to Establish an Events Trust Fund form and any attachments; and
- (5) an Event Support Contract (if available – else due no later than date of event's first activities).

I understand that I am receiving funding under the Act for the purposes of facilitating this event: FIA World Endurance Championship on these dates: September 17-19, 2015.

I understand that non-compliance with reporting requirements could be treated as a violation of the statute and/or program rules resulting in the possible withholding of disbursement funding.

I understand that it is a felony offense under Section 37.10, Texas Penal Code, to knowingly make a false entry in, or false alteration of, a governmental record, or to make, present, or use a governmental record with knowledge of its falsity, when the actor has the intent to harm or defraud another.

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[Handwritten Signature]

Affiant Signature
City Manager, City of Austin
Title and Name of Organization

Marc Ott

Printed Name
5/11/15
Date

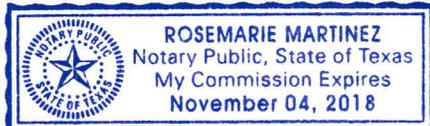
Sworn and subscribed before me by the said

Marc A. Ott
(Printed Name of Recipient's Authorized Representative)

this 11 day of May, 2015

Notary Public, State of Texas

Notary's printed name: RoseMarie Martinez My commission expires: 11/4/18 (Seal)





Affidavit to be COMPLETED by any/all Municipality, County, and/or LOC endorsing a Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund
AFFIDAVIT

[Affidavit to be signed and sworn (notarized) by each Endorsing Municipality, Endorsing County, and Local Organizing Committee (if applicable)]

I, Wayne S. Hollingsworth, Director, an authorized representative of: Circuit Events Local Organizing Committee, a [local organizing committee (nonprofit corporation), endorsing municipality or endorsing county] (circle one) ("Requestor") that is receiving funding through the Major Events Trust Fund, Events Trust Fund, or Motor Sports Trust Fund ("the Act"), hereby swear and affirm that, to the best of my knowledge, the Requestor has designed and implemented internal controls, processes and procedures to help the Requestor ensure that the Requestor and its use of these funds complies with all applicable laws, rules, and written guidance from the Texas Comptroller's office. I further swear and affirm that I, or my duly authorized employee, representative, or agent, have reviewed the information, and that all of the statements made and information provided therein, including statements made and information provided in any attachments are true, complete, and correct to the best of my knowledge. All other information submitted as part of this request for participation is being represented by me as true and correct, and I am unaware of any information contained therein that is false, misleading, or fraudulent. Information provided includes but is not limited to:

to the best of my knowledge

- (1) a letter from the municipality or county requesting participation in the trust fund program and signed by a person authorized to bind the municipality or county;
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Affiant Signature
Secretary of Circuit Events Local Organizing Committee
Title and Name of Organization

Wayne S. Hollingsworth
Printed Name
May 4, 2015
Date

Sworn and subscribed before me by the said

Wayne S. Hollingsworth
(Printed Name of Recipient's Authorized Representative)

this 4th day of May, 2015.

Notary Public, State of Texas

Notary's printed name: Michelle A. Johnson My commission expires: _____ (Seal)

