SUSAN COMBS

TEXAS COMPTROLLER *of* PUBLIC ACCOUNTS

P.O. BOX 13528 • AUSTIN, TX 78711-3528

June 17, 2013

Mr. Marc Ott
City Manager
City of Austin
P.O. Box 1088
Austin, Texas 78767

Dear Mr. Ott:

You recently submitted a request to establish an Events Trust Fund, certifying that the statutory requirements for the establishment of an Event Trust Fund have been met and that the economic materials supplied by you and your staff are accurate. Our office has completed an analysis of your request.

The results of the analysis show the State of Texas will realize an incremental increase in tax revenue due to this event. As per statute, an Events Trust Fund will be established. Please note that this letter does not constitute an approval for reimbursement. Any reimbursement is subject to meeting other statutory requirements, including the timely submittal of an appropriate event support contract and any other documentation as required by the Office of the Comptroller.

- **Event: American Le Mans Series (ALMS) at Circuit of the Americas**
- Location / Venue: City of Austin / Circuit of the Americas
- Dates: September 18 – 22, 2013
- Estimated incremental increase in tax revenue to the State of Texas: $423,120
- Local match required: $67,700
- **Total contribution to the Event Trust Fund established for this event: $490,820**

On behalf of the people of the State of Texas, I applaud your work to bring this event to the state and know all the out-of-state visitors will enjoy your hospitality and come back to Texas again soon. If you have any further questions, please contact Robert Wood, director of the Economic Development and Analysis Division, by email at robert.wood@cpa.state.tx.us or by phone at 1-800-531-5441, ext. 3-3973.

Sincerely,

Martin A. Hubert
Deputy Comptroller

REC'D JUN 19 2013

cc: Robert Wood