SUSAN COMBS

TEXAS COMPTROLLER *of* PUBLIC ACCOUNTS

P.O. BOX 13528 • AUSTIN, TX 78711-3528

June 20, 2014

Marc Ott
City Manager
City of Austin
P.O. Box 1088
Austin, Texas 78767

Dear Mr. Ott:

You submitted a request to establish an Events Trust Fund, certifying that the statutory requirements have been met and that the economic materials supplied are accurate. Our office has completed an analysis of your request.

The results show the State of Texas will realize an incremental increase in tax revenue due to this event. As per statute, an Events Trust Fund will be established. This letter does not constitute an approval for reimbursement. Any reimbursement is subject to meeting statutory requirements, including the timely submittal of an appropriate event support contract and other documentation as required.

- **Event: World Endurance Championship (WEC) at Lone Star LeMans Weekend at COTA**
- Location / Venue: City of Austin / Circuit of the Americas
- Dates: September 17 – 20, 2014
- Estimated incremental increase in tax revenue to the State of Texas: $263,333
- Local match required: $42,134
- **Total contribution to the Event Trust Fund established for this event: $305,467**

Following the event, you will need to complete and submit the attendance certification form, which has been attached to this letter for your convenience.

On behalf of the people of the State of Texas, I applaud your work to bring this event to the state and know all the out-of-state visitors will enjoy your hospitality and come back to Texas again soon. If you have any further questions, please contact Robert Wood, director of the Economic Development and Analysis Division, at robert.wood@cpa.state.tx.us or 1-800-531-5441, ext. 3-3973.

Sincerely,

Martin A. Hubert
Deputy Comptroller

cc: Robert Wood

Form to be COMPLETED by request letter signatory for the below mentioned Major Events Trust Fund or Events Trust Fund

ATTENDANCE CERTIFICATION

A request was processed to establish an Event Trust Fund for the event:	**World Endurance Championship (WEC) at Lone Star LeMans Weekend at COTA**
You submitted a Request letter for an event:	May 20, 2014
The Texas Comptroller of Public Accounts (CPA) mailed a fund approval letter to you on:	June 20, 2014
This affidavit is to be returned to the CPA no later than fourteen (14) days after the end of this event:	October 7, 2014
The attendance metric* identified by the CPA to evaluate the estimated number of event attendees as part of the calculations for the incremental tax impact: * If requestor has questions or concerns about how this metric was developed, please contact the CPA within 10-days of fund approval letter	7177 = 44% of all attendees on Saturday not residents of Texas + 44% of Drivers

The TOTAL attendance at the PRIMARY EVENT was: _____

The estimated attendees NOT residents of this state for this PRIMARY EVENT was: _____

Source(s) and Methodology feel free to attach support information:

_____

_____

- I understand that non-compliance with reporting requirements could be treated as a violation of the statute and/or program rules resulting in the possible withholding of disbursement funding.
- I understand that it is a felony offense under Section 37.10, Texas Penal Code, to knowingly make a false entry in, or false alteration of, a governmental record, or to make, present, or use a governmental record with knowledge of its falsity, when the actor has the intent to harm or defraud another.
- I understand my obligation to provide information about event expectations and performance that are true and accurate to the best of my knowledge and ability. I also understand my obligation to immediately report any known or suspected waste, fraud, and abuse of funds received under the Act to the Texas State Auditor's Office at 1-800-892-8348.

Requestor:

Signature: _____

Printed Name: _____

Date: _____

Send to:
Texas Comptroller of Public Accounts, Economic Development and Analysis Department, P.O. Box 13528, Austin, TX 78711-3528