



Application for Bond Financing

Austin Industrial Development Corporation
C/O City of Austin Economic Development Department
P.O. Box 1088
Austin, Texas 78767

_____Date

I. Company Information

Legal Company Name: _____
Headquarters Location City: _____ State: _____
State of Incorporation: _____
Business Description:

NAICS Code: _____ SIC Code: _____
Company Age: _____
Business Structure: ☐ Private ☐ Public
If Public, Ticker Symbol: _____
Type of Entity: Corporation ☐ Partnership ☐ Sole Proprietorship ☐ Limited Liability Corporation ☐ Other ☐
Number of Austin Locations: _____ U.S. Locations: _____ Global Locations: _____
Corporate credit rating and source: _____ / _____
Website: _____

II. Contact Information

Name: _____
Title: _____
Mailing Address: _____
City: _____ State: _____ Zip: _____
Phone: _____ Fax: _____ Mobile: _____
Email Address: _____

Bank Name _____ Contact Name _____
Bank Address _____ Phone _____

Effective Date: 05/01/15



Accountant Name _____ Phone _____
Attorney Name _____ Phone _____
Trade Reference _____ Phone _____

III. Project Information

Provide an overview of the project including the scope of planned operations and a description of work or operations on site after the development of a location:

Exact Location of Planned Investment in Austin:

Is the Project located in the Austin Extra Territorial Jurisdiction? ☐ Yes ☐ No

Is the Project located in the City of Austin? ☐ Yes ☐ No

Is the Project located in the Desired Development Zone?

☐ Yes ☐ No

Will the Company conduct its business in compliance with environmental regulations?

☐ Yes ☐ No

Facility Type: ☐ Distribution ☐ Assembly ☐ Fabrication
☐ Other, please describe _____

Desired Project Decision Date: _____

Project Start Date : _____

IV. Personnel Information

Existing, Company-Wide _____

Existing, Local _____

New Hires Within 5 Years After This Bond Financing _____

What is the average wage of the new jobs created? _____

What is the median wage of the new jobs created? _____

How many of the new jobs created require less than a college degree? _____

What is the expected average wage for the lowest paid 10% of local workers? _____

Effective Date: 05/01/15

What percent of the new jobs created as a result of this bond financing will be offered to City of Austin residents that have a low or moderate income? _____

V. Estimated Project Costs

Expenditure	Cost
Land Acquisition	\$
New Buildings Construction	\$
Building Acquisition	\$
Building Improvements or Repairs	\$
Machinery and Equipment Acquisition	\$
Inventory Purchase	\$
Working Capital (including Accounts Payable)	\$
Acquisition of All or Part of Existing Business	\$
Payoff Bank Loan (non-SBA associated)	\$
Other Debt Payment (non-SBA associated)	\$
Closing Costs for SBA loan	\$
Bond Fees (<i>see Appendix C</i>)	\$
Total Estimated Project Amount*	\$
Minus Own Funds to be Used in Project	\$
Seller Carry Back Amount	\$
Total Bond Request for Project	\$

**Please note that the minimum bond issuance the AIDC will consider is \$500,000. The maximum issuance for a small issue IRB is \$10,000,000. There is no maximum issuance for exempt facility or 501(c)3 bonds, but they are subject to the State of Texas volume cap allocation.*

VI. Ownership and Affiliate Information

Ownership of Applicant Company: List all officers, directors, partners, owners & co-owners, and all stockholders with 10% or more of total stock issued.

Name	Title	% of Annual Ownership	Compensation

Affiliates: List all business concerns in which the applicant company or any of the individuals listed in the ownership section above have any ownership.

Company Name	Owners	% of (Applicant Company or Individuals') Ownership



VII. Financial Documents

Applicants are encouraged to be partnered with one or more financial institutions that will purchase the bond if approved and **provide a letter of support** from that institution on its letterhead with this application. A sample template is provided in Appendix A. Appendix B lists several local institutions that have expressed interest in the Bond Financing Program, though applicants are welcome to use any institution, including those with whom they have an established business relationship. Underwriting from the AIDC is available for applicants who do not have a partner financial institution, but is subject to a different fee schedule than private placement applicants (see Appendix C).

If seeking underwriting, please provide the following under separate cover:

1. Company financial balance sheet
2. Profit/loss statement (minimum 3 years)
3. Company Pro-forma (3 years)
4. Last available tax return
5. If owned by individuals, include personal financial statements as well as corporate
6. SBA 413-0 Form

Upon returning this form to the City of Austin, the company is declaring the following statement:

To the best of my knowledge, the information included in this application form is true and correct, as evidenced by my signature below.

Signature: _____
(Company Representative)

Date: _____

Signed _____

Date _____

Upon completion please return by mail or email to:

Austin Industrial Development Corporation

C/O Xavier Zarate, City of Austin Economic Development Department

P.O. Box 1088

Austin, TX 78701

Xavier.zarate@austintexas.gov

Effective Date: 05/01/15



Appendix A- Letter of Support Template

Austin Industrial Development Corporation
c/o City of Austin Economic Development Department
PO Box 1088
Austin, Texas 78767

[Date]

Dear Austin Industrial Development Corporation Board of Directors,

On behalf of [Financial Institution], I wish to express my support for [Applicant Name]'s application to the Austin Industrial Development Corporation for an Industrial Revenue Bond in the amount of \$[Amount]. [Financial Institution] has reviewed the financial documents of [Applicant Name] and is interested in underwriting this transaction.

We appreciate the Austin Industrial Development Corporation's consideration of this application and support this application moving forward. If you have any questions or concerns regarding this letter, please contact [Contact Name] at [Contact Email] or [Contact Phone].

Sincerely,

[Contact Name]

[Title]

[Financial Institution]

Appendix B-Potential Financial Institution Partners

The following institutions have expressed interest in the Bond Financing Program, but applicants are welcome to use any institution, including those with whom they have an established business relationship.

Firm	Contact Name	Email	Phone
Branch Banking & Trust Co. (BB&T)	Mary Parrish Coley	mcoley@bbandt.com	704.954.1706
JP Morgan-Chase	Larnell Camus	larnell.camus@chase.com	512.479.2720
Prosperity Bank Holding Company	Chip Bray		512.472.5433
Wells Fargo	Brian Goins	brian.l.goins@wellsfargo.com	713.319.1802
Frost Bank	Norman Witcher	norman.witcher@frostbank.com	512..473.4359
First National Bank Bastrop	Robert Berryhill	berryhill@fnbbastrop.com	512.321.2561
BBVA Compass	Troy Pollard	troy.pollard@bbvacompass.com	214.706..8002
The Independent Bankers Bank (TIB)	Elizabeth Meyers	emeyers@mybankersbank.com	972.444.3571

Appendix C- Estimated Fee Schedules

The following schedules represent general estimates, and are provided for preliminary planning purposes only. Applicants should consult their attorneys and lenders for a personalized fee schedule. Please contact us if you have any questions regarding this information.

Private Placement

AIDC Fees

Austin Industrial Development Corporation Application Fee	\$1,000
Austin Industrial Development Corporation Origination Fee	3% up to \$15,000

State of Texas Fees

Office of the Attorney General Application Fee	0.001 % up to \$9,500
Office of the Governor Application Fee	0.5% up to \$25,000

Typical Private Sector Closing Fees

Bond Counsel	\$15,000
Bank Counsel	\$10,000
Financial Advisor	\$7,500
Paying Agent	\$500 per year
Estimated Total	up to \$83,500

Underwriting

AIDC Fees

Austin Industrial Development Corporation Application Fee	\$1,000
Austin Industrial Development Corporation Origination Fee	3% up to \$15,000

State of Texas Fees

Office of the Attorney General Application Fee	0.001 % up to \$9,500
Office of the Governor Application Fee	0.5% up to \$25,000

Typical Private Sector Closing Fees

Bond Counsel	\$15,000
Disclosure Counsel	\$15,000
Underwriter Counsel	\$15,000
Underwriter	\$75,000
Financial Advisor	\$15,000
Paying Agent	\$500 per year
Printing	\$1,500
Estimated Total	up to \$187,500