



City of Austin

City Manager's Office

P. O. Box 1088, Austin, TX 78767
(512) 974-2200, Fax (512) 974-2833

Marc A. Ott, City Manager
Marc.Ott@ci.austin.tx.us

 _____, 2015

The Honorable Glenn Hegar
Texas Comptroller of Public Accounts
Post Office Box 13528, Capitol Station
Austin, Texas 78711-3528

Comptroller Hegar:

The City of Austin previously applied for participation by the 2015 X Games Austin event scheduled for June 4 – 7, 2015 in the Event Trust Fund (ETF) program pursuant to TEX. REV. CIV. STAT. ART. 5190.14 Section 5C, as authorized by Austin City Council action contained in resolution dated May 23, 2013. Pursuant to the attached letter, dated February 27, 2015, the Comptroller's Office approved the City of Austin's application for participation in the ETF for the 2015 X Games Austin.

As you know, new legislation (SB 293) has been enacted by the 84th Texas Legislature and signed by the Governor that adds ESPN, Inc. (or its affiliates) (ESPN) as a "site selection organization" at Section 5A(a)(5) under the Major Event Trust Fund (METF) program pursuant to TEX. REV. CIV. STAT. ART. 5190.14 Section 5A, thus qualifying the "X Games Austin" as an eligible Event under the METF. In connection with that enactment, the Austin City Council, on April 2, 2015, approved a resolution authorizing the City of Austin to act as "endorsing municipality" and Circuit Events Local Organizing Committee (CELOC) to act as "local organizing committee" for the 2015 X Games Austin event scheduled for June 4 – 7, 2015 to apply for participation under the METF.

Therefore, to facilitate the METF application by the City of Austin and CELOC for the 2015 X Games Austin event, the City of Austin respectfully withdraws its previously approved ETF application for the 2015 X Games Austin event. The City of Austin and CELOC intend to submit

its application for participation in the METF for the 2015 X Games Austin event immediately after your receipt and acceptance of this withdrawal request.

Sincerely,

CITY OF AUSTIN, TEXAS

By: 
Marc A. Ott, City Manager



GLENN HEGAR TEXAS COMPTROLLER OF PUBLIC ACCOUNTS

P.O. Box 13528 • Austin, TX 78711-3528

February 27, 2015

Marc Ott
City Manager
City of Austin
P.O. Box 1088
Austin, TX 78711-3528

Dear Mr. Ott:

You submitted a request to establish an Events Trust Fund, certifying that the statutory requirements have been met and that the economic materials supplied are accurate. Our office has completed an analysis of your request.

The results show the State of Texas will realize an incremental increase in tax revenue due to this event. As per statute, an Events Trust Fund will be established. This letter does not constitute an approval for reimbursement. Any reimbursement is subject to meeting statutory requirements, including the timely submittal of an appropriate event support contract and other documentation as required.

- **Event: ESPN X-Games - Austin (2015)**
- **Location / Venue: City of Austin / Circuit of the Americas**
- **Dates: June 4 – 7, 2015**
- **Estimated incremental increase in tax revenue to the State of Texas is \$1,086,597 or 6.25 times the amount of local revenue retained or remitted to the Comptroller as local match from eligible endorsing municipalities.**
- **Local match required: \$173,856**
- **Total contribution to the Event Trust Fund established for this event: \$1,260,453**

Following the event, you will need to complete and submit the attendance certification form, which has been attached to this letter for your convenience.

On behalf of the people of the State of Texas, I applaud your work to bring this event to the state and know all the out-of-state visitors will enjoy your hospitality and come back to Texas again soon. If you have any further questions, please contact Korry Castillo, manager of the Economic Development and Analysis Division, at korry.castillo@cpa.texas.gov or 1-800-531-5441, ext. 3-3806.

Sincerely,


Mike Reissig
Deputy Comptroller

cc: Robert Wood, Korry Castillo