

Notice About 2021 Tax Rates

Property Tax Rates in City of Austin. This notice concerns the 2021 property tax rates for City of Austin.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value. *Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.*

This year's no-new-revenue tax rate \$0.4975 / \$100

This year's voter-approval tax rate \$0.5542 / \$100

To see the full calculations, please visit www.austintexas.gov/finance for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance & Operations	\$ 190,689,439
Interest & Sinking (Debt)	\$ 32,114,146

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
G.O. TS2009B	6,030,000	2,691,177	0	8,721,177
G.O. S2010 RFD	15,070,000	914,750	0	15,984,750
G.O. S2011A	2,880,000	2,436,775	0	5,316,775
G.O. TS2011B	650,000	269,180	0	919,180
CERTIF. S2011	1,685,000	1,614,963	0	3,299,963
G.O. S2011A RFD	7,140,000	444,500	0	7,584,500
G.O. S2012A		2,555,070	0	2,555,070
G.O. TS2012B	305,000	122,333	0	427,333
CERTIF. S2012	1,135,000	541,925	0	1,676,925
G.O. S2013	14,345,000	4,130,300	0	18,475,300
CERTIF. S2013	925,000	862,525	0	1,787,525
G.O. S2013A RFD		586,250	0	586,250
G.O. S2014	685,000	4,146,200	0	4,831,200
G.O. T2014	140,000	348,374	0	488,374
CERTIF. S2014	1,445,000	1,264,550	0	2,709,550
CERTIF. T2014	415,000	252,669	0	667,669
CONTRACT. S2014	1,445,000	36,125	0	1,481,125
G.O. S2015	2,355,000	3,192,038	0	5,547,038
G.O. T2015	450,000	301,061	0	751,061
CERTIF. S2015	1,780,000	1,684,450	0	3,464,450
CONTRACT. S2015	2,305,000	146,500	0	2,451,500
G.O. S2015 RFD	10,865,000	4,368,488	0	15,233,488
G.O. S2016	1,665,000	1,507,400	0	3,172,400
CERTIF. S2016	1,695,000	1,763,900	0	3,458,900
CONTRACT. S2016	3,270,000	303,675	0	3,573,675
G.O. T2016	535,000	256,520	0	791,520
CERTIF. T2016	390,000	185,938	0	575,938
G.O. S2016 RFD	4,535,000	2,147,000	0	6,682,000
G.O. S2017	2,225,000	2,187,000	0	4,412,000
G.O. T2017	775,000	709,353	0	1,484,353
CERTIF. S2017	1,105,000	1,278,750	0	2,383,750
CONTRACT. S2017	730,000	95,150	0	825,150
G.O. S2018	2,025,000	1,080,231	0	3,105,231
G.O. T2018	255,000	254,206	0	509,206
CERTIF. S2018	255,000	253,706	0	508,706
CONTRACT. S2018	2,960,000	655,225	0	3,615,225
G.O. S2019	6,850,000	4,279,500	0	11,129,500
CERTIF. S2019	170,000	232,950	0	402,950
CONTRACT. S2019	3,430,000	1,013,125	0	4,443,125
G.O. T2019	1,625,000	1,034,731	0	2,659,731
CERTIF. T2019	600,000	381,269	0	981,269
G.O. S2020	5,795,000	3,825,000	0	9,620,000
CERTIF. S2020	3,255,000	4,066,500	0	7,321,500
CONTRACT. S2020	3,040,000	1,039,750	0	4,079,750
G.O. T2020	3,110,000	818,316	0	3,928,316
G.O. S2021	37,485,781	8,261,000	0	45,746,781
CERTIF. S2021	1,470,000	2,416,260	0	3,886,260
CONTRACT. S2021	2,455,000	1,364,990	0	3,819,990
Other	0	0	1,030,000	1,030,000
Less Other Funding Sources	0	0	(28,134,120)	(28,134,120)
Totals	163,755,781	74,321,646	(27,104,120)	210,973,307

Notice of Tax Rates

Total required for 2021 debt service.	\$ <u>239,107,427</u>
– Amount (if any) paid from funds listed in unencumbered funds	\$ <u>9,911,695</u>
– Amount (if any) paid from other resources	\$ <u>28,134,120</u>
– Excess collections last year.	\$ <u>0</u>
= Total to be paid from taxes in 2021	\$ <u>201,061,612</u>
+ Amount added in anticipation that the taxing unit will collect only 100% of its taxes in 2021	\$ <u>0</u>
= Total Debt Levy	\$ <u>201,061,612</u>

THE CITY OF AUSTIN ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 4.7 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$19.40.