

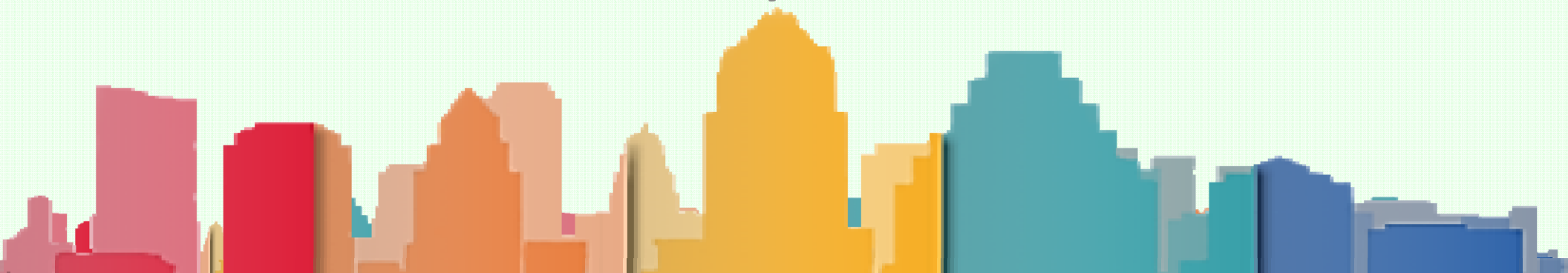


# 2018 Bond Program Development Update

January 17, 2018

Presented at District 2 Town Hall

Staff: Katy Zamesnik





# Where We Started

August 2016

City Council established the 13-member Bond Election Advisory Task Force (BEATF)

Late 2016 –  
Early 2017

City staff compiled a comprehensive bond program needs assessment totaling \$3.2 billion

December  
2016

BEATF began monthly meetings

June 2017

City staff presented the City Council and the BEATF with a recommended bond program starting point of \$640 million





# Bond Development Process

## Comprehensive Bond Election Program



# Bond Development Process

**City Council Policy & Objectives**

**Master plans**

- Neighborhood Plans
- Dept. and/or site specific
- Developed from Strategic Plans

**Public Input**

- Task forces
- Boards and Commissions
- Hearings

**Imagine Austin**

**Facility/Site  
Condition  
Assessment**

**Rolling Needs  
Assessment**

---

---

**BOND PROGRAM NEEDS ASSESSMENT**

---

---



# 2018 Bond Program: *Categories*

---

**Reinvestment in Facilities & Assets**

---

**Transportation Infrastructure**

---

**Stormwater**

---

**Parkland & Open Space**

---

**Affordable Housing**

---





# 2018 Bond: Staff Recommended Starting Point

<b>Investment Area</b>	<b>Amount</b>
Reinvestment in Facilities and Assets	\$240 million
Transportation Infrastructure	\$190 million
Affordable Housing	\$85 million
Stormwater	\$75 million
Parkland and Open Space	\$50 million
<b>Total</b>	<b>\$640 million</b>





# 2018 Bond: Current BEATF Working Group Recommendations

Investment Area	Amount	Change from Staff Recommended Starting Point
Reinvestment in Facilities and Assets	\$132.0 million*	(\$108.0 million)
Transportation Infrastructure	\$142.5 million	(\$47.5 million)
Affordable Housing	\$146.0 million	\$61.0 million
Stormwater	\$100.0 million	\$25.0 million
Parks and Open Space	\$85.0 million	\$35.0 million
<b>TOTAL</b>	<b>\$605.5 million</b>	<b>(\$34.5 million)</b>

\*As of January 2018, Reinvestment in Facilities & Assets has not made an official recommendation



# 2018 Bond Engagement: Efforts to date

## Bond Election Advisory Task Force Meetings

- Held 11 meetings and 53 working group meetings
- All meetings noticed and open to the public
- Totalling over 75 hours of public meeting time

## Public Testimony

- The BEATF has received public testimony from over 100 community members
- Sizeable contingents voicing support for
  - John Treviño Jr. Park
  - cultural centers (including: Asian American Resource Center, Carver Museum & Cultural Center, Mexican American Cultural Center)
  - Dougherty Arts Center
  - Austin History Center
  - pools (including repairs to neighborhood pools and a new Colony Park pool)
  - affordable housing





# 2018 Bond Engagement – Highlights

58% support tax rate increase

more than 900 survey responses recorded online and on paper

283

participants in the in-person and online bond simulator exercises

\$691 Million

Average bond size from in-person and online bond simulator exercises

4

Categories receiving support for increased funding:

- **Reinvestment in Facilities & Assets**
- **Affordable Housing**
- **Stormwater**
- **Parkland & Open Space**

1

Category receiving support for decreased funding:

- **Transportation Infrastructure**





# Community Engagement – Looking Ahead

## Full Task Force Meetings

- Thursday, February 8<sup>th</sup>, 10am-1m, City Hall
- Friday, February 23<sup>rd</sup>, 1pm-4pm, City Hall

## January Town Halls

- January 17<sup>th</sup>, 6:30pm-8pm, Millennium Youth Entertainment Complex, 1156 Hargrove St
- January 18<sup>th</sup>, 6:30pm-8pm, ACC South Campus, 1820 W Stassney Lane



# Bond Election Advisory Task Force – Looking Ahead

A recommendation from the BEATF to the City Council is anticipated by March 2018

Any questions about the bond development process can be directed to:

- Katy Zamesnik at 512-974-2832
- Carla Steffen at 512-404-4014

Find 2018 Bond Program Development Information online

- [www.austintexas.gov/2018bond](http://www.austintexas.gov/2018bond)

