



Leveraging Outcomes with Additional Resources

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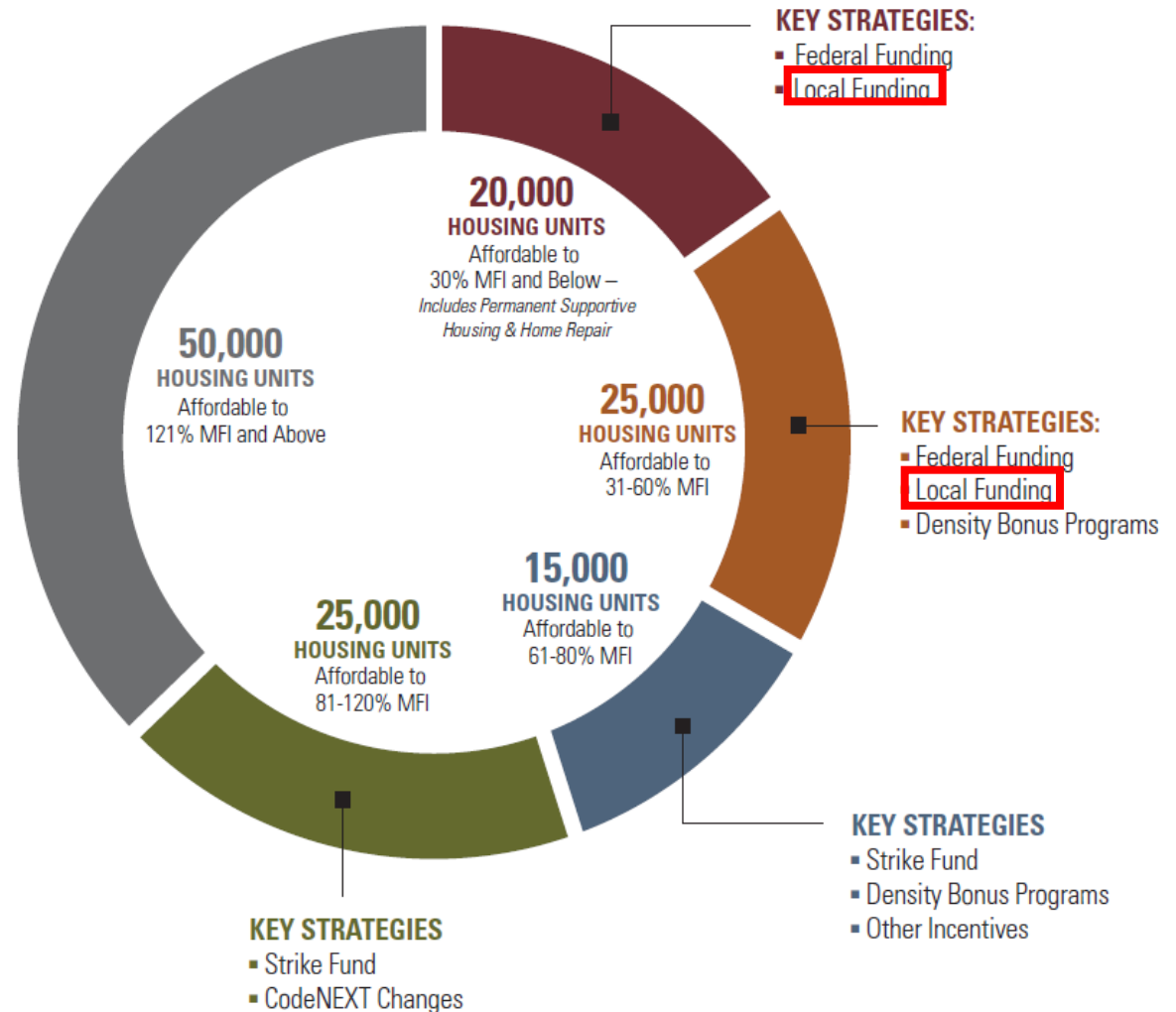
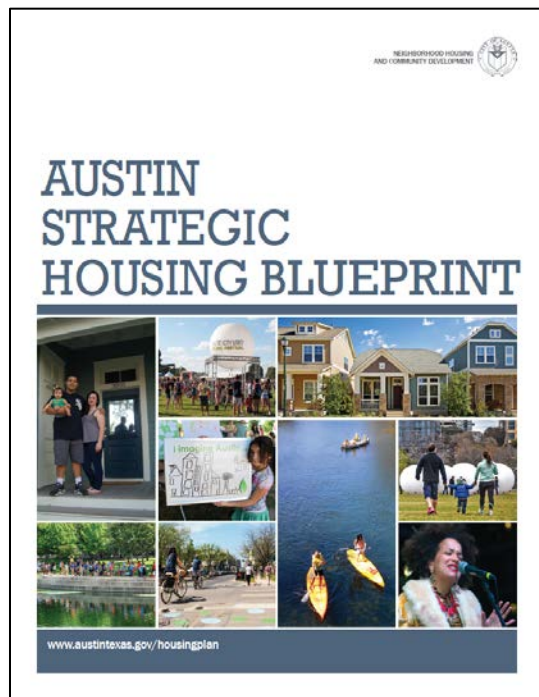
Presentation to Affordable Housing Working Group - 2018 Bond

August 8, 2017

Proposed 10-Year Community Housing Goals

135,000 Housing Units in 10 Years:

60,000 at 80% MFI and below; and 75,000 at 80% MFI and above



Community Values Identified Through Stakeholder Process



Prevent Households From Being Priced Out of Austin



Foster Equitable Communities



Invest in Housing for Those Most in Need



Create New and Affordable Housing Choices for All Austinites in All Parts of Austin



Help Austinites Reduce their Household Costs

How to Leverage Outcomes With Additional Resources



Link Resources to 2016 \$720M Mobility Bond



Align Resources Around Homelessness Needs



Land Banking for Affordable Housing



Hold Steady Funding for Current Programs
and Services



Link Resources to 2016 \$720M Mobility Bond

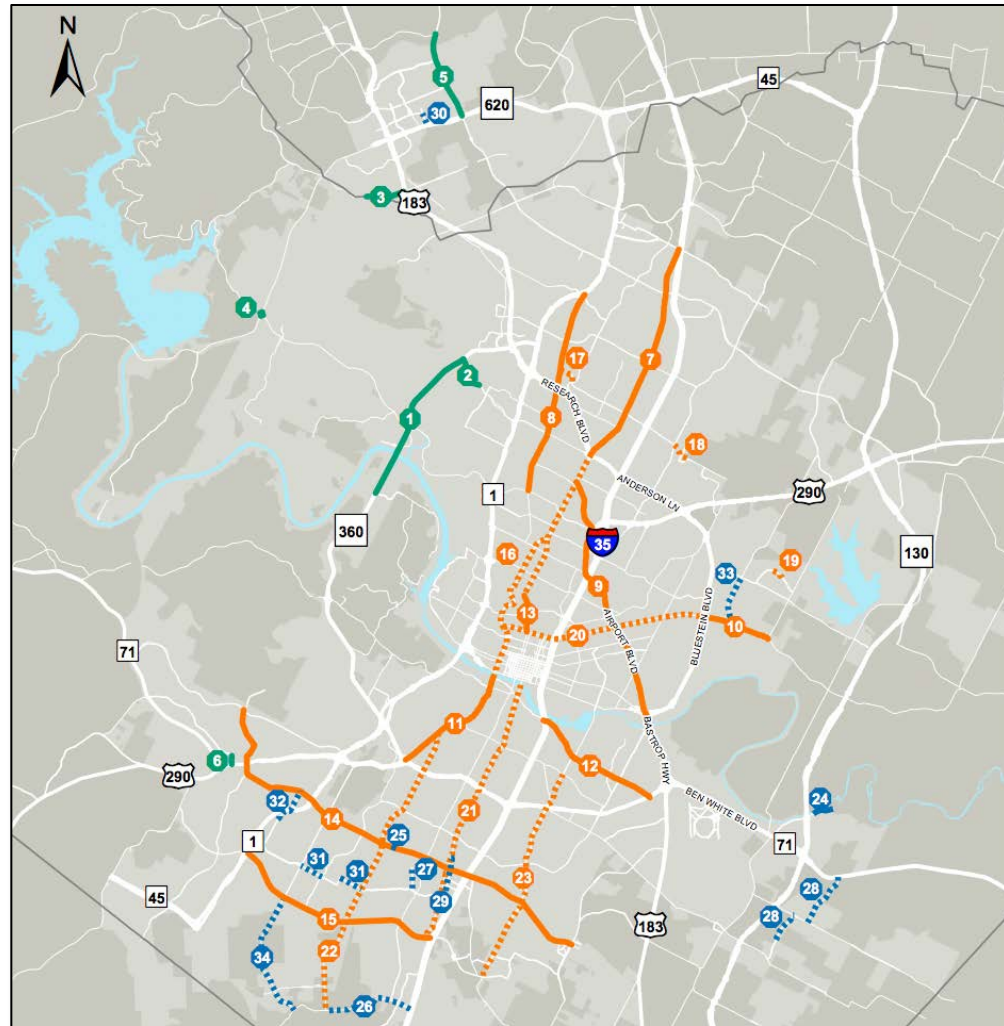
Questions that Should Drive Investment:

- + Coordinating investments with the 2016 Mobility Bond Can Help Austinites Reduce their Household Costs
- + Opportunity to reduce distances but also promote the viability of alternative transportation choices (walking, biking, transit, etc.) which are typically much more affordable for low- moderate income-households
- + Opportunity to target preservation/ acquisition of market rate affordable (unsubsidized) housing before they are redeveloped and result in displacement

Resolution No. 20160818-074 (Mobility Bond)

Implementation Partners:

Office of Real Estate Services, Capital Planning Office, Finance





Align Resources Around Homelessness Needs

Goals in the Blueprint:

- + Produce 100 PSH units each year, with half of those being Housing First
- + Serve at least 20 people without a voucher and under 20% MFI each year in non-PSH (Permanent Supportive Housing)

Questions that Should Drive Investment:

- + How can we better connect these units to not only services but other daily needs?
- + How can reduce per unit costs by lowering fees, regulations and underutilized amenities like parking to stretch public resources further?

Implementation Partners:

ECHO, Austin Public Health, Neighborhood Housing, Finance



First Ever Housing-First Development for the Chronically Homeless:

*Austin Travis County Integral Care
Permanent Supportive Housing facility*



Goals in the Blueprint:

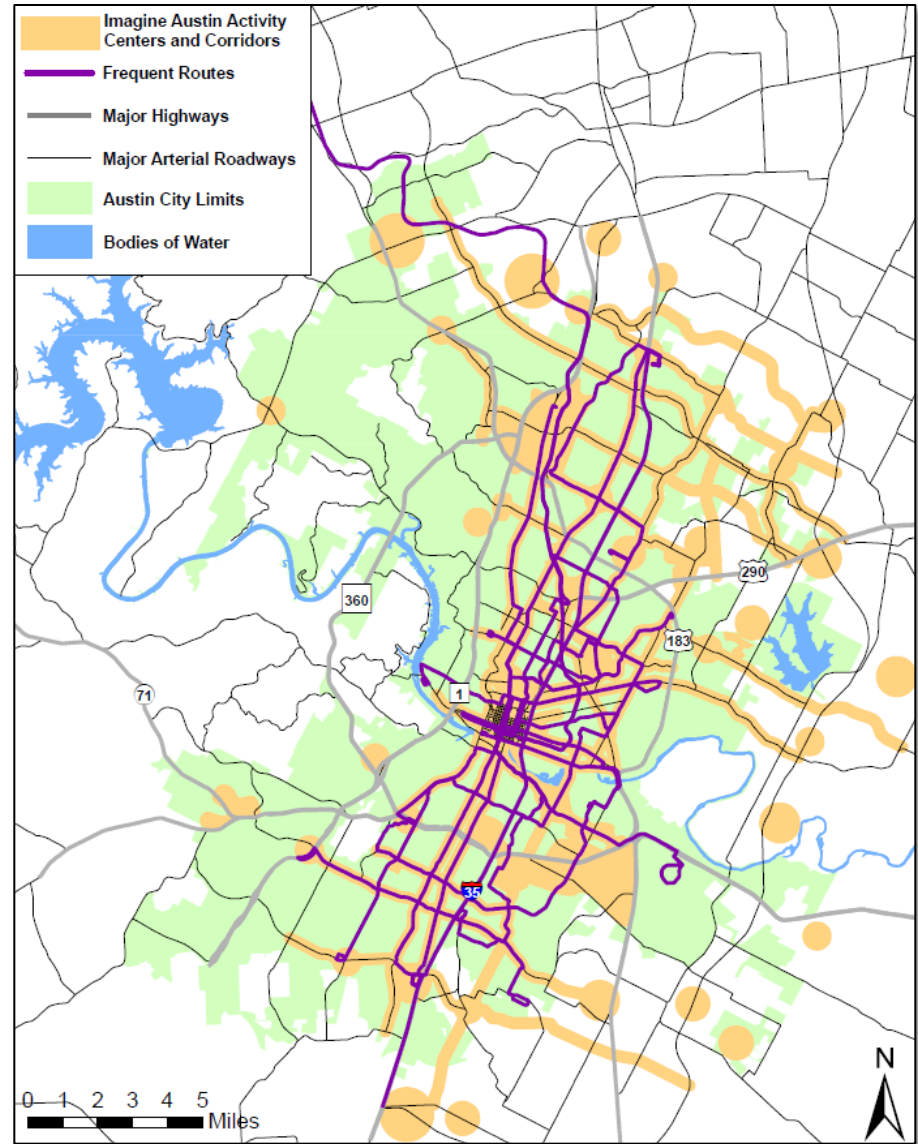
- + At least 75% of new housing should be within $\frac{1}{2}$ mile of Imagine Austin Centers and Corridors
- + Undertake Strategic Land Banking – City of Austin should strategically acquire and hold land in undeveloped activity centers and corridors, making it available to private or non-profit developers for the construction of affordable housing as these areas develop

Questions that Should Drive Investment:

- + How can we better connect mixed income housing choices, transportation options and a range of jobs in these areas?
- + How can leverage these investments to get ahead of the market, and see development patterns that achieve multiple strategic affordability outcomes?

Implementation Partners:

Office of Real Estate Services, Capital Metro, Neighborhood Housing, Finance



Relationship between Imagine Austin Activity Centers/Corridors and Frequent Service in CapMetro Connections 2025 Plan



Hold Steady Funding for Current Programs and Services

Program and service offerings are grouped by investment category. They cover a range of eligible activities such as public services, financing of affordable housing, emergency shelter stays, and supportive services.

Investment Categories

