APPLICATION FOR CITY OF AUSTIN RESOLUTIONS

2019 - 4% Competitive Low Income Housing Tax Credits

This sheet provides a quide for developers requesting resolutions required by the Texas Department of Housing and Community Affairs for 4% Low Income Housing Tax Credit applications.

PLEASE NOTE: If you are requesting funding from the City, please complete a Rental Housing Development Assistance (RHDA) program application. The RHDA program application can be found at: http://austintexas.gov/page/housingapplication-center.

1.	Resolutions.	Please indicate which	resolutions are	being requested	from the City	of Austin.
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X	Resolution of Support from the Local Governing Body (will be provided to all applicants completing this
	form and providing all attachments)
Х	Twice the State Average Per Capita (will be provided to all applicants completing this form and providing all
	attachments)
	One-Mile/Three-Year Rule
	I imitations on Developments in Certain Census Tracts
X	TERMApproval

For the request to be considered, please attach the following information:

- 1) Please complete the attached Project Summary Form. Tips to fill the form appear when cursor is placed near field.
- 2) A SMART Housing Certification Letter
- 3) Provide a map (8 ½" x 11") indicating the property location and the distance a resident would actually have to walk on a paved surface to get to the nearest transit stop.
- 4) Provide a flood plain map generated by www.ATXFloodPro.com with the property parcel identified and the legend displayed showing the various types of FEMA Flood Plain zones, if any.
- 5) Provide information about the Developer's Experience and Development Background.

Applications for S.M.A.R.T. Housing certification go through a separate review process. For more information on the S.M.A.R.T. Housing Program, email Sandra Harkins, Project Coordinator, at sandra.harkins@austintexas.gov.

Requests should be submitted to Neighborhood Housing and Community Development, 1000 East 11th Street, 2nd Floor, Austin, TX 78702 to the attention of Ellis Morgan. For more information, contact Ellis Morgan at 512-974-3121 or by e-mail at ellis.morgan@austintexas.gov. E-mailed submissions are acceptable in PDF format.

I certify that, to the best of my knowledge, the attached information provided is true and correct.

739320ed-ffd4-42bf- Digitally signed by: 739320ed-ffd4-42bf-85d5-52e494243e50

Authorized Representative

Szedyd243e50
Date: 2019 03 25 10.57:52-06'00'

Date

3-25-19

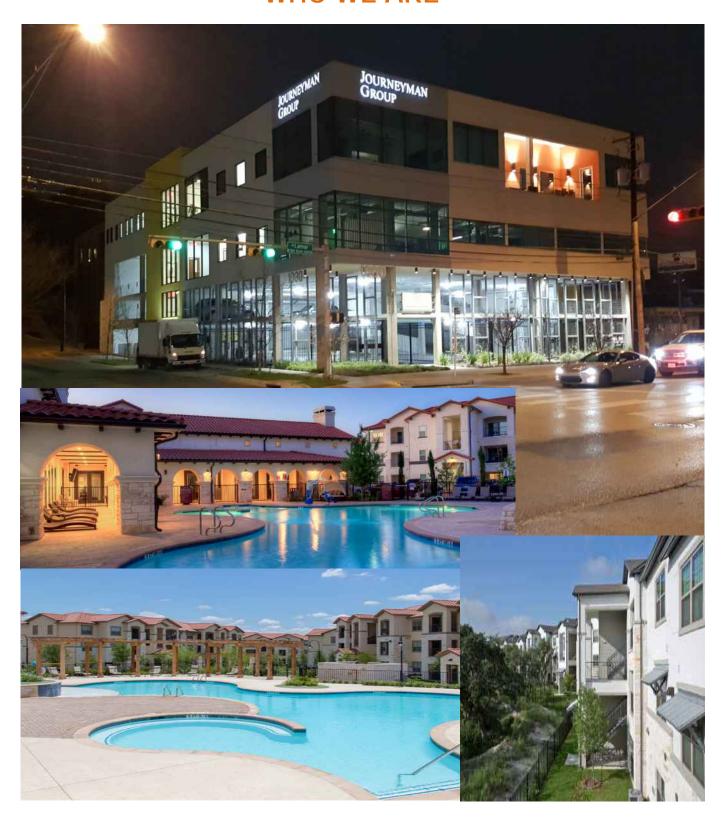
Tracey Morero

Project Summary For	m ,					14.					
1) Project Name 2) Project Type 3) New Construction or Rehabilitation?											
Granada		Mixed-Incom	e New C	Construction							
4) Location Description											
411/601 E Powell Lane & 410/500/502/504 E Wonsley											
5) Census Tract	6) Council D	istrict 7)	Elementary S	School 8)	Affordability	Period					
18.06		We	Webb Primary Center 40 years								
9) Type of Structure		10) Occupied? 11)			How will funds be used?						
Multi-family		No No funds re			requested						
12) Summary of Units	by MFI Leve	I									
Income Restrictions	Γ	One	Two	Three	Four (+)	Total					
	Efficiency	Bedroom	Bedroom	Bedroom	Bedroom	Total					
At or below 30% MFI						0					
At or below 50% MFI						0					
711 01 001011 0070 1111 1						0					
At or below 60% MFI	36	162	32	3		233					
At or below 80% MFI						0					
At or below 120% MFI						0					
No Restrictions Total Units	3 39	18 180	36	3	0	25 258					
		100		I		200					
13) Initiatives and Pric		# of Uı	nite	Initiative	# /	of Units					
Accessible Units for M				its (Non-Housi		or Onits					
Accessible Units for Se											
Use the City of Austir	GIS Map to	Answer the o	uestions belo	ow .							
14) Is the property with			-C		Yes						
15) Is the property within 1/4 mile of a High-Frequency Transit Stop? Yes											
16) Is the property within 3/4 mile of a Transit Stop? Yes											
17) The property has Healthy Food Access within: >1 Mile											
18) Estimated Source	s and Uses o	of funds 🛬	: Attache	d							
<u> </u>	Sources			<u>Use</u>	<u>s</u>						
	Debt		Acquisition								
Third Party E	Off-Site Site Work										
Deferred Develope	Grant		Site Work Sit Amenities								
	Other		Building Costs								
City of A	Neg		Contractor Fees								
<u></u>	()		Soft Costs								
			-	Financing							
,	Total \$0		D	eveloper Fees <i>Total</i>	\$ 0						
					¥ 0						





WHO WE ARE



The Development Team

Sam Kumar

Mr. Sam Kumar is the Owner of JCI Residential and President of Journeyman Group.

Journeyman Group started as a small company and has evolved into an award winning, multi-million-dollar firm. With over 20 years experience in large commercial project management, Mr. Kumar has led a variety of projects. He has honed his skills to ensure that each and every project is completed on time, within budget, and that it meets both the owner's and his own high standards.

Sam Kumar built his company on the principle that integrity should always trump celebrity. Under the Journeyman Group umbrella, Mr. Kumar has developed over 1,750 multifamily units, several hotel projects, and four assisted living projects, which were worth over \$1 billion in value. In 2016, the Austin Business Journal recognized Journeyman as the #15 commercial construction firm.

Dedicated to giving back to his community, Mr. Kumar currently serves on the University of Texas School of Architecture Advisory Board and serves on the Board for Front Steps; an organization dedicated to helping the homeless. Mr. Kumar has proudly set up two endowments at the University as well.

Mr. Kumar has both the experience and the background needed to quickly evaluate proposed design concepts and perform constructability analyses. His commitment to excellence, integrity, and his understanding of the commercial and multifamily construction industry has given him a unique foundation on which to create and sustain a successful company.

Kurt David Goll

Mr. Kurt Goll brings 28 years of multifamily experience to Journeyman Group and JCI Residential. As a former architect, Mr. Goll adds a unique ability to blend design and construction issues into a development project while relying on years of experience delivering built projects to the marketplace. Having graduated from Texas Tech University College of Architecture in 1990, Mr. Goll has a 5-year degree in Architecture.

Mr. Goll's career began at the Oglesby Group in Dallas, an architecture firm whose reputation was built on modern residential design since the 1950's. Mr. Goll established Kurt David Goll Architecture in 1995 and continued to design and document large scale multifamily projects for 8 more years.

Since 1990, Mr. Goll has been the Architect of Record for over \$500 million dollars in successful projects, and has been the Architect of Record or Lead Developer on 27 large scale, multifamily projects.

As President of JCI Residential, Mr. Goll's involvement in multifamily development begins at the earliest stages of project development and carries through to the final stages of delivering units to the marketplace. From highend condominiums to class A apartments, Mr. Goll has a proven track record of completing successful projects in Texas, Florida, Colorado, and North Carolina.

Mr. Goll has successfully developed, managed and sold over 1700 units in the last 5 years and has another 1400 currently in development.



Matt Martin, CPA

Mr. Martin is a Certified Public Accountant with ten years of progressive experience in public accounting and real estate property management. His proven ability to motivate and develop the accounting team has resulted in improving the overall effectiveness and efficiency of accounting departments. Mr. Martins innovative approach has led to process improvements and transitioning strategies into achievement.

Mr. Martin is a process-oriented individual with a keen eye for improvement, utilizing creative problem solving methods while maintaining recognized accounting standards. He serves as point of contact with our CPA firm regarding tax questions and company leadership regarding financial statement questions.

Ross Hamilton

Mr. Ross Hamilton joined the Journeyman team in 2007, and has quickly gained a reputation for completing projects on time and on budget.

With over 8 years experience in the construction and real estate industry, Mr. Hamilton is responsible for ensuring that each project meets all brand requirements and overall project quality control. While paying close attention to detail throughout all project stages, Mr. Hamilton is able to make sure that the project is successful in delivering a quality end product for all stakeholders involved.

Mr. Hamilton helps oversee the project planning, design, scheduling, purchasing, budget management, and quality control processes. A commitment to operating with the utmost integrity and clear communication, allows Mr. Hamilton to maintain successful long-term relationships with all project team members.

Tracey Gavin Merino

Mr. Merino joined the Journeyman team in 2018 as a Project Manager of Development, and is responsible for managing the feasibility, entitlement, financing, construction, and stabilization of Journeyman's growing portfolio.

Mr. Merino brings over 5 years of commercial real estate acquisition and development experience to the team. Mr. Merino focuses on maintaining the highest standards for all projects he manages, so that each project is delivered on time and on budget. Prior to joining Journeyman Mr. Merino was a key contributor in the real estate expansion strategy for a top international retailer.

Mr. Merino is currently managing several projects through the entitlements phase and working to secure financing for each project. A commitment to excellence allows Mr. Merino to deliver successful projects.

Nick LaDuca

Mr. Nick LaDuca joined the Journeyman team in the summer of 2018 to help manage the feasibility, entitlement, financing, construction, and stabilization of Journeyman's garden style multifamily projects. He is highly motivated and decisive with an excellent work ethic.

His key contributions to the team revolve around conducting market research/due diligence, coordinating with lenders, design and construction teams, as well as working directly with local municipalities. He has worked on a variety of different projects including corporate office finish-out and a ground-up middle school.

Nick is currently helping manage several projects that are in the construction phase and is also working on prospective projects that are still in the feasibility/financing phases.











SIZE/AREA

308 units 16 acres





Southpark Crossing

Southpark Crossing is a 308 unit luxury apartment community is located in the greater Austin area, just eight miles north of downtown. The property is adjacent to major employers, retail destinations, and neighborhood schools. The community features 12 three-story buildings with available garage parking.

The site is also adjacent to Interstate 35 and is within walking distance to Southpark Meadows shopping center. Southpark Meadows features major retailers such as Sams, Target, Walmart, JC Penney, Bed Bath and Beyond, Best Buy and Cinemark Theaters. The property covers 16 acres with sloping terrain and a wooded southern edge.

The site includes a clubhouse, an attractive and lush landscaped resort style pool area, private entrance gate system, and state of the art fitness center.







LOCATION

Austin, Texas

OWNER

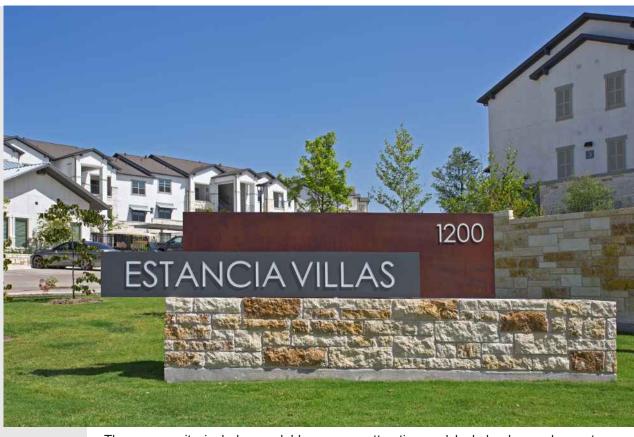
Estancia Villas, LLC 1000 N Lamar Blvd., Suite 400 Austin, Texas 78703 Phone: 512.247.7000

ARCHITECT

Mr. Brian Rumsey Cross Architects

SIZE/AREA

312 units 16 acres





The community includes a clubhouse, an attractive and lush landscaped resort-style pool area, private entrance gate system, and premier fitness center. Units range from 550 to 1,295 square feet, with an average square footage of 837. Each apartment home is equipped with a modern gourmet kitchen, custom cabinetry, spacious balconies with exterior storage, nine-foot ceilings, generous walk-in closets and storage, crown molding in formal living areas, ceiling fans, optional fireplaces, and full-size washer and dryer connections.

The total site is 16 acres of sloping terrain with sweeping hill country views and heavily wooded surroundings. Residents have easy access to Interstate 35, allowing for an easy commute.











SIZE/AREA

292 Units 13 Buildings 14 Acres





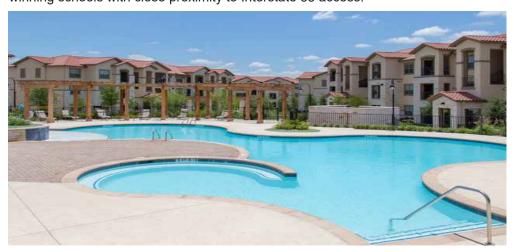
The Highlands at Wells Branch

The Highlands is a 288 unit luxury apartment community located in the fast growing Austin suburb of Pflugerville. The site is close to multiple technology companies such as Dell, Samsung and General Motors Innovation.

This development is home to 13 three story buildings, a resident clubhouse, a lush landscaped resort-style pool area and state of the art fitness center. The private entrance gate system and detached parking garage provide residents with both security and convenience. The high-end finishes and superior JCI craftsmanship make this development stand out from others in the area.

Apartment homes range from 625 to 1,295 square feet and offer 1BR/1B to 3BR/2B floorplans. Each unit has a private balcony with storage. This premier development is located on 14 sprawling acres with sloping terrain and sweeping south facing views.

Additionally, residents have easy access to major employers, grocery, and award-winning schools with close proximity to Interstate 35 access.













CARRINGTON DAKS

303 Units - Buda, Texas

Amenities
24-hour fitness center
Resort-style pool
Clubhouse with full kitchen
Movie theatre
Conceierge service
Valet trash
Garage and carport parking
Native Texas garden areas
Stone/stucco exterior materials
High-speed data wiring throughout
Security systems
Fire sprinklers

Project data \$28,092,000 total project cost \$93,640 per unit Completion September 2015







BELTERRA SPRINGS

152 Units - Dripping Springs, Texas



Amenities
24-hour fitness center
Resort-style pool
Clubhouse with full kitchen
Movie theatre
Conceierge service
Valet trash
Garage and carport parking
Native Texas garden areas
Stone/stucco exterior materials
High-speed data wiring throughout
Security systems
Fire sprinklers

Project data \$19,000,000 total project cost \$122,000 per unit Completion December 2015











SILVERADO CROSSING

300 Units - Buda, Texas

Amenities
24-hour fitness center
Resort-style pool
Clubhouse with full kitchen
Movie theatre
Conceierge service
Valet trash
Garage and carport parking
Native Texas garden areas
Stone/stucco exterior materials
High-speed data wiring throughout
Security systems
Fire sprinklers

Project data \$24,5000,000 total project cost \$81,666 per unit Completion September 2013 LISTS > REAL ESTATE AND CONSTRUCTION - SUBSCRIBER CONTENT



The List: Austin-area multifamily development firms

Ranked by No. of units under development in Austin during 2018

Locally Researched by: Patricia Rogers, Austin Business Journal Jan 25, 2019, 5:00am CST

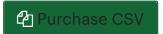
The 2019 list of developers building multifamily projects is open to companies with offices in the Austin-area. Information is gathered through ABJ surveys sent to company representatives. Only developers that responded to the survey are considered.

The list tracks number of units and square feet of the project. The 14 firms represented on the list developed 8,815 units during 2018. These same firms indicate they will break ground on an additional 5,500+ units during 2019.

See also the companion list of commercial developers.

Due to increased response from commercial and multifamily developers, the ABJ will print the list of multifamily developers on May 10, 2019.

INDUSTRY Commercial Real Estate



Download all 14 Companies for \$14.00.

Rank



Business Name Journeyman Group



1000 N. Lamar Blvd. #400 Austin, TX 78703 512-247-7000 jciresidential.com

No. Of Units Under Development In Austin During 2018

1,400

Austin: S.F. Of Units Under Development Or Delivered In 2018

1,060,000

Nonlocal: No. Of Multifamily Units Under Development Or Delivered In 2018 NA

Nonlocal: S.F. Of Multifamily Portion Of Project Being Developed By The Austin Office During 2018 NA

No. Of Multifamily Units Planned To Break Ground Locally During 20191,400

Representative Multifamily Projects 2018

Estancia Villas (312 units); St Johns (294 units); Flora (194 units); Stone Hill (300 units); Santa Clara (300 units)

Planned Multifamily To Break Ground In 2019

Three Hills (300 units, 3Q19); Pioneer Hills (300 units, 3Q19); Palo Alto (300 units, 4Q19); Eastridge (400 units, 1Q19); Granada (200 units, 3Q19)

Types Of Properties Focused On Developing

Class A multifamily communities including apartments, senior assisted living/memory care, senior independent living, hotels and office buildings.

Austin-Area Employees

70

Top Local Development Executive

Sam Kumar, President Kurt Goll, VP, JCI Residential LLC ⁵

Year Founded Locally

1996

Headquarters

Austin











Upcoming Projects:

- Granada Austin, Texas 258 Units
- ❖ Three Hills Austin, Texas 290 Units
- Pioneer Hills Austin, Texas 300 Units
- ❖ Palo Alto Austin, Texas 300 Units







FEMA Floodplains

The City of Austin Watershed Protection Department produced this product for informationalpurposes. It is not intended for or suitable for legal, engineering, or surveying purposes. It does not represent an on-the-ground survey and represents only the approximate relative locations of property boundaries. No warranty is made by the City of Austin regarding specific accuracy or completeness. Final determination of the floodplain status for a property must be based on a topographic survey by a Texas registered professional. For regulatory purposes, 100-Year floodplain elevations must be determined from an engineering model created in accordance with the Drainage Criteria Manual and approved by the City of Austin.

0 200 400 Feet

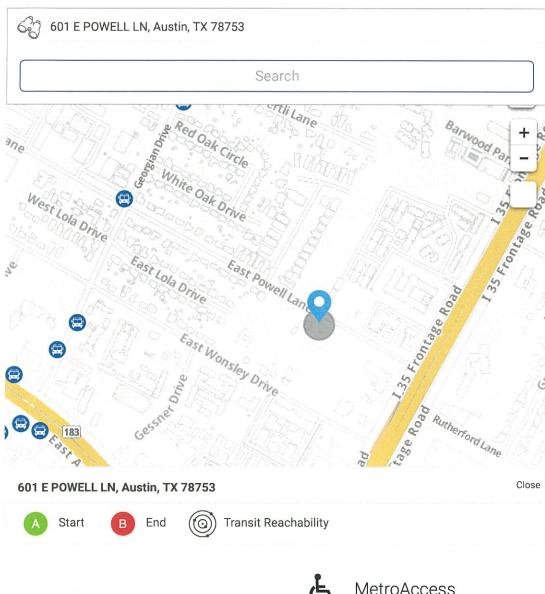
3/25/2019

Prepared:





Trip Planner





About CapMetro (/about)

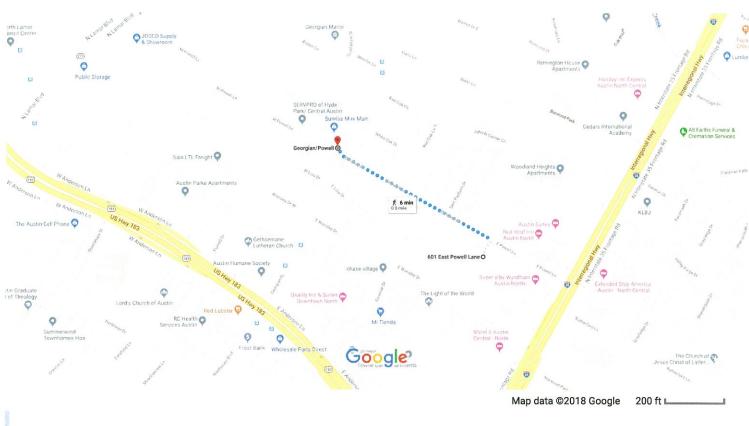
Fast Facts (/facts)

Leadership (/leadership)

Google Maps

601 E Powell Ln, Austin, TX 78753 to Georgian/Powell

Walk 0.3 mile, 6 min



京 via E Powell Ln 6 min 0.3 mile

Mostly flat



Neighborhood Housing and Community Development Department

October 29, 2018

S.M.A.R.T. Housing Certification-Granada Land LLC – Granada – (Project ID 628)

TO WHOM IT MAY CONCERN:

Granada Land LLC (development contact: Tracey Merino: email: tmerino@journeymanco.com; phone: 512.247.7000) is planning to develop a 258 unit multi-family development at 601 East Powell, Austin TX 78753. The project is subject to a minimum 5 year affordability period after issuance of certificate of occupancy, unless project funding requirements are longer.

Neighborhood Housing and Community Development (NHCD) certifies the proposed project meets the S.M.A.R.T. Housing standards at the pre-submittal stage. Since 90% (233) of the units will serve households at or below 60% MFI with the remaining 10% (25) units at market rate, the development will be eligible for 100% waiver of all fees listed, in the City of Austin's Land Development Code, Chapter 25-1-704, as amended. The 25 market rate units are not in accordance with the requirements under the Texas Local Government Code, Chapter 395.16(g) and 42 U.S.C. Section 12745 (A)(1) as it relates to how housing qualifies as affordable housing and therefore they will not be eligible to receive any CRF fee waivers under the S.M.A.R.T. Housing Ordinance.

The expected fee waivers include, but are not limited to, the following fees:

Capital Recovery Fees Site Plan Review Land Status Determination **Building Permit** Misc. Site Plan Fee **Building Plan Review Concrete Permit** Construction Inspection Parkland Dedication (by **Electrical Permit** Subdivision Plan Review separate ordinance) Mechanical Permit Misc. Subdivision Fee Plumbing Permit Zoning Verification

Prior to issuance of building permits and starting construction, the developer must:

- ◆ Obtain a signed Conditional Approval from the Austin Energy Green Building Program stating that the plans and specifications for the proposed development meet the criteria for a Green Building Rating. (Contact Austin Energy Green Building: 512-482-5300 or greenbuilding@austinenergy.com).
- Submit plans demonstrating compliance with the required accessibility or visitability standards.

Before a Certificate of Occupancy will be granted, the development must:

 Pass a final inspection and obtain a signed Final Approval from the Green Building Program. (Separate from any other inspections required by the City of Austin or Austin Energy).

- Pass a final inspection to certify that the required accessibility or visitability standards have been met.
- ♦ An administrative hold will be placed on the building permit, until the following items have been completed:

 1) the number of affordable units have been finalized and evidenced through a sealed letter from the project architect and/or engineer, 2) a Restrictive Covenant stating the affordability requirements and terms has been filed for record at the Travis County Clerk Office.

The applicant must demonstrate compliance with S.M.A.R.T. Housing standards after the after the certificate of occupancy has been issued or repay the City of Austin, in full, the fees waived for this S.M.A.R.T. Housing certification.

Please contact me by phone 512.974.3128 or by email at <u>Sandra.harkins@austintexas.gov</u> if you need additional information.

Sincerely,

Sandra Harkins, Project Coordinator

Neighborhood Housing and Community Development

Cc: Rosa Gonzales, AE Jonathan Orenstein, AWU Gina Copic, NHCD Melanie Montez, ORS

Ellis Morgan, NHCD Mashell Smith, ORS