

## Agenda

- Housing + Transit + Jobs (H+T+J) Action Team
- New Starts Overview
- Top Recommendations for Program and Policy Actions
- Next Steps



## H+T+J Action Team Mission

- Align City programs and policies with Federal Transit
   Administration (FTA) New Starts program guidelines in
   support of a Central Corridor high-capacity transit project,
   urban rail
- Provide recommendations to other City initiatives, programs, policies including CodeNEXT
- Response to Resolution 20140327-037



#### H+T+J Action Team Members

- Neighborhood Housing and Community Development (NHCD)
- Planning and Development Review (PDR)
- Austin Transportation (ATD)

- Economic Development (EDD)
- Capital Planning (CPO)
- Sustainability (S0)
- Austin Resource Recovery (ARR)
- Capital Metro



# **Imagine Austin Context**

 "FTA New Starts goals align with Imagine Austin and City Council goals" Resolution 20140327-037 H+T+J

Project Connect: Central Corridor Imagine Austin

CodeNEXT

Affordable Housing Preservation



# FTA Capital Investment Program

 The Federal Transit Administration's (FTA) primary grant program for funding major transit capital investments

Capital Investment Program (Section 5309)

#### **New Starts**

- ≥ \$250M Total Project Cost
- > \$75M FTA share
- New or Extended Fixed Guideway

#### **Small Starts**

- < \$250M Total Project Cost
- < \$75M FTA share</li>
- New or Extended Fixed Guideway
- Corridor –Based Bus (like MetroRapid)

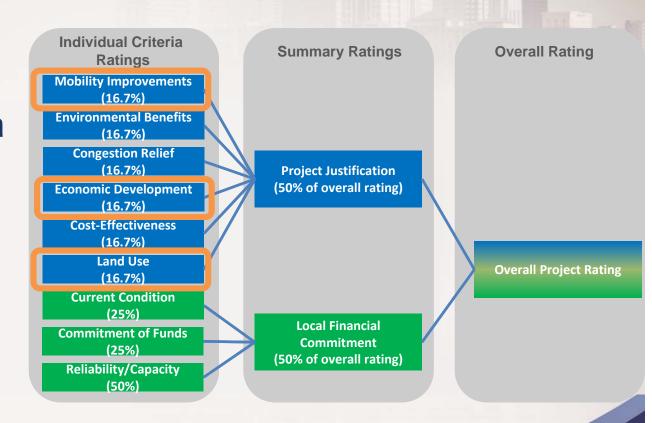
#### **Core Capacity**

- Existing Fixed Guideway
- At or Over Capacity in 5 vears
- Increases Capacity by ≥ 10%



### **New Starts Evaluation**

- 3 Project
   Justification Criteria cover Affordability
  - Mobility
  - EconomicDevelopment
  - Land Use





# **New Starts - Mobility Improvements**

- Mobility Improvements (Ridership)
  - <u>Double</u> ridership credit for transit dependent persons
- Transit Dependent Persons
  - Zero car households, or
  - From households in the lowest income bracket as defined locally



### **New Starts - Econ Dev & Land Use**

#### Economic Development Factors

- Transit-supportive plans and polices (33%)
- Performance and impacts of policies (33%)
- Tools to maintain or increase share of affordable housing (33%)

#### Land Use Factors

- Station area population density (30%)
- Total employment served (with a one seat ride) (30%)
- Proportion of "legally binding affordable housing" (30%)
- Pedestrian accessibility, special trip generators, and availability of parking (10%)



## H+T+J Recommendation Process

- 1. Catalog
- 2. Identify Gaps and Deficiencies
- 3. Prioritize
- 4. Recommend strategies to improve the effectiveness of, and/or fill gaps
- 5. Implementation strategies
- 6. ACTION by Council



# June 17th HousingWorks 'Virtual' Workshop – Best Practices

- Cities Participating
  - Arlington, VA (Tyson's Corners)
  - Charlotte, NC
  - Denver, CO

- Key Takeaways
  - Housing Trust Fund (Arlington)
  - Community InvestmentPrograms (Charlotte)
    - MF Rehab & Acquisition
    - Rental Subsidy Endowment
    - Land Acquisition
  - 'Strike' Fund (Denver)



# **Summary Findings**

- Wide range of Programs & Policies
- Inconsistent Focus
- Transit-Adjacent, but not Transit-Oriented
- Insufficient Public Investment
- TOD Ordinance Inconsistent with current Best Practices
- Limited Housing Diversity



# **H+T+J Top Recommendations**

- 1. Develop a Comprehensive TOD Strategy
- 2. Dedicate funding for Affordable Housing in the Urban Rail Project Corridor
- 3. Develop Dedicated Funding Mechanisms for Station Area improvements
- 4. TOD Catalyst Fund (i.e., Strike Fund)
- 5. Align Density Bonus Programs with FTA Guidelines
- 6. Zoning to Serve a Diversity of Households & Incomes
- 7. Designate High-Capacity Transit Routes as Core Transit Corridors (CTC)
- 8. Multi-Agency Collaboration to Support Transit



1. Develop a Comprehensive TOD Strategy



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**Background: Austin's TOD Process:** 

**Location**→ Boundary

Triggers programs and policies



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**Background: Austin's TOD Process:** 



Triggers programs and policies

Triggers interim rules



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**Background: Austin's TOD Process:** 



Triggers programs and policies

Triggers interim rules

**Generates master plan and regulations** 



1. Develop a Comprehensive TOD Strategy

**Background: Austin's TOD Process:** 

**Location** → Boundary → Type → Zones → Planning → Regulations

Plaza Saltillo, MLK, Crestview (Lamar-Justin)

N I-35 Park & Ride (Tech Ridge), Lakeline, Conv. Ctr.

**Highland Mall** 



1. Develop a Comprehensive TOD Strategy

**Background: Austin's TOD Process:** 

**Existing MetroRail Stations: 8 (7 of which have TOD status)** 

**MetroRapid Stations: 41** 

**Urban Rail Stations: 16 (proposed)** 



- 1. Develop a Comprehensive TOD Strategy
  - Identify new TOD locations
  - Revise typologies
  - Update existing TOD overlays
  - Prioritize TOD locations for incentive programs and improvements
  - Dedicate Resources For Implementation



- 2. Dedicate funding for Affordable Housing in the Urban Rail Project Corridor
  - Funds for targeted acquisition, rehabilitation and development of affordable housing in the corridor
  - Dedicate a portion of the 2013 Affordable Housing G.O.
     Bonds Funds
  - Consider additional funding



- 3. Develop Dedicated Funding Mechanisms for Station Area improvements
  - Provide policy directive to explore feasibility of TIF districts and other funding mechanisms around TOD districts
  - Include affordability as a target for TIF funding



#### 4. TOD Catalyst Fund (i.e., Strike Fund)

- Establish framework and fund management structure
- Create fund to sustain and increase affordable housing and small businesses;
  - Purchase property, land bank, etc.,
  - Convert to legally binding affordable housing
- City to provide seed funding coupled with public, private and non-profit sector investments



#### 5. Align Density Bonus Programs with FTA Guidelines

- Change median family income (MFI) requirements for rental to no greater than 60% MFI (per FTA Guidelines)
- Remove fee-in-lieu option
- Connect additional entitlements to provision of affordable units.



- 6. Zoning to promote a Diversity of Households & Incomes
  - Remove regulatory barriers to allow a greater variety of affordable housing types to support high capacity transit
  - Support 10% affordability requirement in micro units
  - Support accessory dwelling units (ADUs)
  - H+T+J Team to engage with CodeNEXT to promote housing diversity and legally binding affordable housing



- 7. Designate High Capacity Transit Corridors as Core Transit Corridors (CTC)
  - CTC Designation would enable consideration of properties for VMU zoning
  - Provide opportunity for transit-supportive development and affordable units



- 8. Multi-Agency Collaboration to Support Transit
  - City of Austin to coordinate with schools and higher ed,
     Travis County, State of Texas, and other agencies
  - Explore opportunities for leveraged investments



# H+T+J Next Steps

- Memo to Mayor and Council with H+T+J recommendations
- Move forward on recommendations
- Items for Council Action
  - 1 FTE for H+T+J implementation (FY15)
  - Seed funding for TOD Catalyst fund



# Housing + Transit + Jobs Action Team

**Questions/Discussion** 

