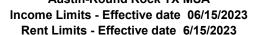


## City of Austin, Housing and Planning Department & Austin Housing Finance Corporation

# 2023 HUD Income Limits and Rent Rates Austin-Round Rock TX MSA





#### **HOME Program Income Limits**

| Income |          |           |           |           |           |           |           |           |
|--------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Limit  | 1 Person | 2 Persons | 3 Persons | 4 Persons | 5 Persons | 6 Persons | 7 Persons | 8 Persons |
| 20%    | 16,350   | 18,700    | 21,000    | 23,350    | 25,250    | 27,100    | 28,950    | 30,850    |
| * 30%  | 24,550   | 28,050    | 31,550    | 35,050    | 37,900    | 40,700    | 43,500    | 46,300    |
| 40%    | 32,700   | 37,400    | 42,050    | 46,700    | 50,450    | 54,200    | 57,950    | 61,650    |
| * 50%  | 40,900   | 46,750    | 52,600    | 58,400    | 63,100    | 67,750    | 72,450    | 77,100    |
| * 60%  | 49,080   | 56,100    | 63,120    | 70,080    | 75,720    | 81,300    | 86,940    | 92,520    |
| 65%    | 53,150   | 60,750    | 68,350    | 75,900    | 82,000    | 88,050    | 94,150    | 100,200   |
| 70%    | 57,250   | 65,400    | 73,600    | 81,750    | 88,300    | 94,850    | 101,400   | 107,900   |
| * 80%  | 65,450   | 74,800    | 84,150    | 93,450    | 100,950   | 108,450   | 115,900   | 123,400   |
| 100%   | 85,600   | 97,850    | 110,050   | 122,300   | 132,100   | 141,850   | 151,650   | 161,450   |
| 120%   | 102,750  | 117,400   | 132,100   | 146,750   | 158,500   | 170,250   | 182,000   | 193,700   |
| 140%   | 119,850  | 137,000   | 154,100   | 171,200   | 184,900   | 198,600   | 212,300   | 226,000   |

#### \* Income provided by HUD.

Other income limits calculated by HPD based on the formula used by HUD.

HUD rounds to the nearest \$50 dollars

MFI Chart was expanded to include other percentages used by HPD.

### **HOME Program Rent Limits**

|                              | Effici |           | cy 1 BR     |          | 2 BR        |          | 3 BR        |          | 4 BR        |          | 5 BR        |          | 6 BR        |          |
|------------------------------|--------|-----------|-------------|----------|-------------|----------|-------------|----------|-------------|----------|-------------|----------|-------------|----------|
|                              | (1     | l person) | (2 persons) |          | (3 persons) |          | (4 persons) |          | (5 persons) |          | (6 persons) |          | (7 persons) |          |
| 30% Rent Limit               | \$     | 613.00    | \$          | 701.00   | \$          | 788.00   | \$          | 876.00   | \$          | 947.00   | \$          | 1,017.00 | \$          | 1,087.00 |
| * 50% Rent Limit             | \$     | 1,022.00  | \$          | 1,095.00 | \$          | 1,315.00 | \$          | 1,518.00 | \$          | 1,693.00 | \$          | 1,869.00 | \$          | 2,044.00 |
| * 65% Rent Limit             | \$     | 1,309.00  | \$          | 1,404.00 | \$          | 1,687.00 | \$          | 1,940.00 | \$          | 2,144.00 | \$          | 2,347.00 | \$          | 2,551.00 |
| 80% Rent Limit               | \$     | 1,636.00  | \$          | 1,870.00 | \$          | 2,103.00 | \$          | 2,336.00 | \$          | 2,523.00 | \$          | 2,711.00 | \$          | 2,897.00 |
| 120% Rent Limit              | \$     | 2,568.00  | \$          | 2,935.00 | \$          | 3,302.00 | \$          | 3,668.00 | \$          | 3,962.00 | \$          | 4,256.00 | \$          | 4,550.00 |
| * LOW HOME Rent Limit        | \$     | 1,022.00  | \$          | 1,095.00 | \$          | 1,315.00 | \$          | 1,518.00 | \$          | 1,693.00 | \$          | 1,869.00 | \$          | 2,044.00 |
| * HIGH HOME Rent Limit       | \$     | 1,253.00  | \$          | 1,386.00 | \$          | 1,626.00 | \$          | 1,940.00 | \$          | 2,144.00 | \$          | 2,347.00 | \$          | 2,551.00 |
| For Information Only (Below) |        |           |             |          |             |          |             |          |             |          |             |          |             |          |
| * FAIR MARKET RENT           | \$     | 1,253.00  | \$          | 1,386.00 | \$          | 1,626.00 | \$          | 2,088.00 | \$          | 2,416.00 | \$          | 2,778.00 | \$          | 3,141.00 |

<sup>\*</sup> Rents provided by HUD.

Other rent limits calculated by HPD.