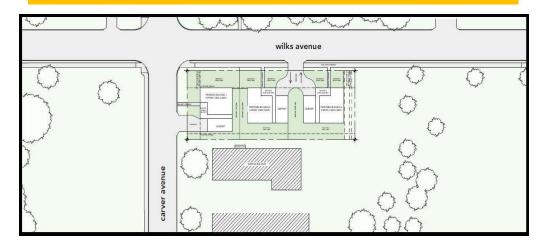
7217 CARVER AVE



May 6, 2022

OWNERSHIP HOUSING DEVELOPMENT ASSISTANCE APPLICATION

Submitted by:



APPLICATION CHECKLIST

DEVELOPER : Austin Revitalization		on OWNER/BORROWER NAME : Au	ıstin			
Authority		Revitalization Authority	·			
DEVELOPMENT NAME : 7217		·	FUNDING CYCLE DEADLINE: May 6, 2022			
Carver Ave			, .			
FEDERAL TAX ID NO: 74	.=	DUNS NO: N/A				
2781623						
PROJECT ADDRESS: 721	7 Car	ver PROGRAM : RHDA (OHDA)/ BO	OTH			
Ave, Austin TX, 78752						
CONTACT NAME : Abigo	ail Tatk	AMOUNT REQUESTED: \$560,00	0			
		ONE: atatkow@austinrev.org; 512-469-				
APPLICATION MATERIA	LS		INITIALS			
EXECUTIVE SUMMARY/PR	<u>ROJEC</u>	<u>T PROPOSAL</u>				
PROJECT SUMMARY FOR	M					
PROJECT TIMELINE						
DEVELOPMENT BUDGET						
OPERATING PRO FORMA	/HO	NE SALES DATA				
SCORING SHEET	•					
ENTITY INFORMATION	1.a.	Detailed listing of developer's				
		<u>experience</u>				
		Certificate of Status				
	1.c.	Statement of Confidence				
PRINCIPALS	2.a.	Resumes of principals				
INFORMATION	0.1					
	2.b.	Resumes of development team				
	2.c.	Resumes of property management team				
		100111				
FINANCIAL INFORMATION	3.a.	Federal IRS Certification				
	3.b.	Certified Financial Audit				
	3.c.	Board Resolution				
	3.d.	<u>Financial Statements</u>				
	3.e.	Funding commitment letters.				
PROJECT INFORMATION	4.a.	<u>Market Study</u>				
	4.b.	Good Neighbor Policy				
	4.c.	SMART Housing Letter				
	4.d.	MOU with ECHO				
	4.e.	Resident Services				

PROPERTY	5.a.	<u>Appraisal</u>	
INFORMATION			
	5.b.	Property Maps	
	5.c.	Zoning Verification Letter	
	5.d,	Proof of Site control	
	5.e.	Phase I ESA	
	5.f.	SHPO	

The applicant/developer certifies that the data included in this application and the exhibits attached hereto are true and correct. *Unsigned/undated submissions will not be considered*.

SIGNATURE OF APPLICANT	
PRINTED NAME	Gregory L. Smith
TITLE OF APPLICANT	President and CEO
DATE OF SUBMISSION	05/05/2022

7217 Carver Ave

OWNERSHIP HOUSING DEVELOPMENT ASSISTANCE APPLICATION

The Austin Revitalization Authority is pleased to submit an application for Ownership Housing Development Assistance through the City of Austin. Aided by the entitlements afforded by the Affordability Unlocked Density Bonus Program, the organization will develop four much-needed affordable homeownership units in the St. Johns neighborhood. The four 1,239sf 3bedroom/2bath units proposed will serve households making at or below 80% of the median family income. The development is a mere few blocks from the 19-acre, city-owned site slated for a resource-rich master planned community. Additionally, on-site, all four family-sized units proposed will have access to private yards and off-street parking. The units, which are proposed to be two-story detached condominiums, will exceed SMART housing standards in safety, affordability, accessibility, reasonable-pricing and proximity to transit.

When the team met preliminarily with the St. John Neighborhood Association, they received feedback that homeownership units were preferential, as the affordable opportunities to purchase housing in the neighborhood were dwindling. In response to this feedback and the prevailing St. John/Coronado Hills Combined Neighborhood Plan, the development team recognizes the desire of the plan's authors to maintain the feel of the predominantly single-family zoned neighborhood. In response to this, the architects have envisioned a site plan that involves four detached townhomes, providing privacy and autonomy to the individual homeowners. Additionally, to keep in line with the neighborhood architecture and community feel, each home will be equipped with a livable front porch.

The project costs are estimated to be \$1,846,599 which includes the acquisition cost of \$232,153 paid by the organization in Spring of 2021. The project will be funded in part by temporary construction financing from Broadway Bank, with which the organization already has a healthy banking relationship. The Austin Revitalization Authority requests \$560,000 from the Austin Housing Finance Corporation to allow for the completion of these townhomes and for the organization to sell them to low-income community members at a deeply affordable price.

Right to Remain/Return

With the steady increase in home prices over the past decade and this past year's surge, Austin has seen many long-time residents forced to leave the city they call home. Dedicated to providing opportunities for these residents to return to their community and to ensure that others can maintain their roots, ARA is committing to affirmatively marketing these units to ensure that they are prioritized for residents with historical ties to the St. Johns neighborhood.

Four Homeownership Townhomes utilizing Affordability Unlocked

Though the site is zoned SF-3, limiting it to two units on the site, ARA is taking advantage of the entitlements afforded through the Affordability Unlocked program to provide additional affordable homeownership opportunities to two more low-income households.

Family-sized units (3/2)

Recognizing the impact that the affordability crisis is having on families in Austin, the organization is prioritizing three-bedroom units to ensure that families who otherwise may not have opportunities to remain in the city can do so.

PROJECT SUMMARY FORM SCREENSHOT

1) Project N	lame	2) Pro	ject Typ	oe e	3) New Construction or Rehabili			ilitation		
Carver Town	homes	1	00%			New Construction				
4)	Address(s) or	Location D	escripti	on			5) Mobility Bond Corr			
*	7 Carver Ave	30. 17700	U. 1. C. S.	N07250						
6) Census Tract	7) Counci	I District	8)	Elemer	ntary S	chool	9)	Affo	rdabili	ty Period
18.12	Distr	account to the second			KLE EI				99 Yea	
10) Type of Structu	re	11) Occup	nied?		1	2) How	will t	funds h	e used?
Multi-family			No	oicu.		- "		HADE TO STORE	truction	100.000 NO.000 NO.
	10)									
	13)	Summary of	1000000	Units b			ree	=	our /±	v I
Income Level	Efficienc	CV I	ne room	Bedr			room		our (+ edroor	loiai
Up to 20% MFI									- u o	0
Up to 30% MFI)		<i>(</i>)				0
Up to 40% MFI	6	0				Q				0
Up to 50% MFI		VA-		*		c.	3			0
Up to 60% MFI		1		>-						0
Up to 80% MFI		1				9	*			0
Up to 120% MFI		1				8	-			0
No Restrictions		*		8		ž.				0
Total Units	0		0	0)	110	0		0	0
	14)	Summary of	l Inite fo	r Sale	at MEI	Level				
Income Level	Efficience	-		Tw	SALAN S		ree	F	our (+)	Total
Up to 60% MFI		,								0
Up to 80% MFI	1	-		9			4			4
Up to 120% MFI		-		8		3	**			0
No Restrictions		-		9		3	0			0
Total Units	0		0	C)	9	4		0	4
									Ť	
Ini	15) Initi tiative	atives and F	nontie # of Ur		Afforda		ative			of Units
2	D. 4.4.2.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.		CATHOLISE NOOLA	III	C+:	Demand Andreas	0.000-0-000-0-0	11-4		7 OI UTILES
Accessible Units for Accessible Units for			4	-	Conti	nuum	of Care	Unii	S	
Use the City of Au									10.2	
16) Is the property v	vithin 1/2 mil	e of an Imag	gine Au	stin Ce	nter or	Corric	lor?		Yes	
17) Is the property v	vithin 1/4 mil	e of a High-	Freque	ncy Tra	nsit S	top?	Y	es		
18) Is the property v	vithin 3/4 mile	e of Transit	Service	e?	Yes					
19) The property ha				Ye	.e					
				10	.5					
20) Estimated Sou		ses of fund	IS				Hee			
	Sources	0.5	1 110			Λ	<u>Use</u>	S		222 452
	Debt		4,446			100000000000000000000000000000000000000	isition	-		232,153
Equity 100,000			Off-Site Site Work							
	Grant	22	0.450							
Other 232,153 Deferred Developer			Sit Amenities Building Costs 1,1		115 100					
									্ৰ	,115,100
	us AHFC		0.000		Co		r Fees			222.004
Current AHFC	Request	26	0,000				Costs			332,081
					-		ancing			167.005
	Total 6	404	6 500		De	velope	r Fees	œ.	4	167,265
	Total \$	1,84	6,599				Total	Ф	- 1	,846,599

PROJECT TIMELINE SCREENSHOT

		Start Date	End Date	
Site Control		Apr-21		
Acquisition		Apr-21		
Zoning		N/A		
Environmenta	l Review	N/A		
Pre-Develop	ment	Jun-22	Sep-22	
Contract Execu		Aug-22		
Closing of Oth	er Financing	Jun-22		
	Services Review	Jun-22	Sep-22	
Construction		Dec-22	Mar-24	
Site Preparation	on	Dec-22	Peb-23	
25% Complete	•	May-23	8	
50% Complete	•	Sep-23	3	
75% Complete		Jan-24	ŀ	
100% Complet	e	Mar-24	l.	
Marketing		Dec-23	Apr-24	
Pre-Listing		Jan-24	Apr-24	
Marketing Pla	n	Dec-23	Apr-24	
Wait List Proce	ess	N/A	N/A	
Disposition		Jan-24	May-24	
Lease Up		N/A	N/A	
Close Out		Jan-24	May-24	
Site Control Acquisition Zoning Environmental Review Pre-Development Contract Execution Closing of Other Financing Development Services Review Construction Site Preparation 25% Complete 50% Complete 75% Complete 100% Complete Marketing Pre-Listing		•		
Marketing Plan Wait List Process Disposition Lease Up Close Out				

DEVELOPMENT BUDGET SCREENSHOT

	Total Project Cost	Requested AHFC Funds		Desc	cription	
Pre-Development	Total Floject Cost	runus				
ppraisal	0	0				
nvironmental Review	0	0				
ingineering	5,310	0				
Survey	541	0				
Architectural	3,500	0				
Subtotal Pre-Development Cost	\$9,351	50				
Acquisition	29,551	30				
Site and/or Land	230,000	0				
Structures		0				
	0	(4)				
Closing Costs Subtotal Acquisition Cost	2,153 \$232,153	0 S0				
Subtotal Acquisition Cost	\$232,153	\$0				
nfrastructure	F2.066	40000				
	52,066	10000				
Site Work	52,151	20000				
Demolition	0	0				
Concrete	62,413	34,000				
Masonry	43,325	10,000				
Rough Carpentry	128,173	20,000				
inish Carpentry	38,364	10,000				
Waterproofing and Insulation	16,898	0				
Roofing and Sheet Metal	14,392	10,000				
Plumbing/Hot Water	115,556	12,000				
HVAC/Mechanical	57,092	20,000				
Electrical	52,629	30,000				
Doors/Windows/Glass	42,827	20,000				
ath and Plaster/Drywall and Acoustical	55,572	30,000				
Tile Work	26,287	20,000				
oft and Hard Floor	0	0				
Paint/Decorating/Blinds/Shades	22,324	0				
Specialties/Special Equipment	8,649	6,000				
Cabinetry/Appliances	8,190	6,000				
Carpet	0	0				
andscaping/Irrigation	10,842	6,000				
Cleanup	10,032	8,000				
General Conditions	105,095	30,000				
Contractor's Fee	95,408	20,000				
Builders Insurance	9,066	8,000				
Construction Contingency	48,334	0				
Subtotal Construction Cost	\$1,075,685	\$330,000				
Soft & Carrying Costs						
egal	10,000	6,000				
Audit/Accounting	0	0				
Fitle/Recordin	0	0				
Architectural and Subcontractors	160,729	168,000				
Civil Engineer	42,000	22,000				
Construction Interest	64,231	30,000				
Construction Period Insurance	16,044	0				
Construction Period Taxes	1,156	0	26		*	
Relocation	0	0				
Varketing	6,585	4,000				
Davis-Bacon Monitoring	0	0		72	100	X1
Developer Fee	167,265	0				
Financing Fees	11,000	0			al less	
Commissions	50,400	0				
Subtotal Soft & Carrying Costs	\$529,410	\$230,000				
, , ,						
TOTAL PROJECT PURCET	\$1,846,599	\$560,000				
TOTAL PROJECT BUDGET	21.040.2331					

HOME SALES DATA SCREENSHOT

	Unit Model 1	Unit Model 2	Unit Model 3	Unit Model 4	Unit Model 5	Unit Model 6	Unit Model 7
Number of Units	4	0	0	0	0	0	0
Number of Bedrooms	3	0	0	0	0	0	0
Square Footage	1238	0	0	0	0	0	0
Anticipated Sale Price	\$280,000	\$0	\$0	\$0	\$0	\$0	\$0
Borrower Contribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Homebuyer Subsidy	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Principal Amount of Mortgage	\$280,000	\$0	\$0	\$0	\$0	\$0	\$0
Anticipated Interest Rate	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Monthly Principal Amount	\$480	\$0	\$0	\$0	\$0	\$0	\$0
Monthy Interest	\$700	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Monthly Taxes	\$519	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Estimated Monthly Insurance	\$75.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Estimated PITI	\$1,774	\$0	\$0	\$0	\$0	\$0	\$0

SCORING SHEET SCREENSHOT

Diense 4	
18.12	
50	
\$560,000	
11177	
Ven	
Ves	
0	
	Description
	# of rental units at < 20% MFI # of rental units at < 30% MFI
- The State I	% of City's affordable housing goal
FALSE	% of City's effordable housing goal for high opportunity areas
2%	% of Oty's affordable housing goal to reduce displacement.
7%	% of City's affordable housing goal near high frequency transit.
7%	% of City's affordable housing goal in imagine austin corridors
1,707	% of City's effordable housing goal to increase gangraphic dispersion
	N of City's effordable housing goal within mobility bond corrolders N of ennual goal * units * 50%, max of 75
0	# of rental units at < 40% Mf1
0	# of remai units at < 50% MFI
5%	'S of Oty's affordable housing goal
FALSE	% of City's effordable housing goal for high opportunity areas.
7%	N of City's effordable housing goal to reduce displacement
	N of City's effordable incuring goal near high frequency transit. N of City's effordable incuring goal in irregine south-corridors.
5%	% of City's affordable housing gost to increase geographic dispersion
D%	% of City's affordable frousing goal within mobility band corroldors
0	% of annual goal * units * 25%, max of 75
a	# of units for purchase at < 60% MH
5%	% of Ohy's affordable housing goal
	S of City's affordable housing goal for high opportunity areas. S of City's affordable insuring goal to reduce displacement.
	N of Oty's affordable housing goal near high frequency transit.
7%	N of City's affordable housing goal in imagine austin contidors
6%	% of City's effordable housing goal to increase geographic dispersion
0%	% of City's effordable housing goal within mobility band corroldors
	% of annual goal * units * 50%, muc of 75
	# of units for purchase at < 80% MFI % of Oby's affordable housing goal
100000	% of City's affordable housing goal for high opportunity areas
7%	% of City's effortable housing goal to reduce displacement
7%	% of City's affordable housing goal near high frequency transit.
7%	% of City's affordable housing goal in imagine auatin corridors
17%	% of City's affordable housing gost to increase geographic dispersion
	% of City's effordable housing goal within mobility band corrolders % of ennual goal * units * 25%, max of 75
	MAXIMUM SCORE = 300
	THE STATE OF THE S
0	Total # of units provided up to 100 per year
0	(total CoC Units/200 + HF Units/50)*20
Yes	Within 1 Mile of Healthy Food (City GIS)
0	Mobility, Access to Jobs, Community Institutions, Social Cohesion
	Total Affordable 2 Sedroom units Total Affordable 3 Sedroom units
	Total Affordable 3 bedroom units Total Affordable 4+ Bedroom units
20	Multi-bedroom Unit/Total Units * 20
71	Elementary School Rating from TEA
4	Educational Atlainment, Environment, Community Institutions, Social Co
4	mobility and sensory units
	Total units under 20% MFI
-	Accessible Unit/Total Units * 20 Within 3/4 mile of fixed route transit
7	Housing Shability, Health, Mobility, Community Institutions
46	MAXIMUM SCORE = 200
	A CONTRACTOR OF THE CONTRACTOR
30%	% of total project cost funded through AHFC request
12	3 points per 5% reduction in leverage below 50% (max 30)
	Amount of essistance per unit
	[\$200,000 - per unit subsidy]*25/\$200,000 Amount of substance per bedroom
	[\$200,000 - per bedroom subsidy)*25/\$200,000
	Measured at the 5 Year mark
0	Minimum = 1.0; Maximum = 1.5; 1.25 = best score
39	MAXIMUM SCORE = 100
	The state of the s
115	THRESHOLD SCORE = 50
15	THRESHOLD SCORE = 50
15	THRESHOLD SCORE = 50
115	THRESHOLD SCORE = 50
	THRESHOLD SCORE = 30
	18.12 500 500 500 513.46,599 No YES Ven 0 0 0 0 558 FAISE 796 600 196 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

ENTITY INFORMATION

1.a.	Detailed listing of developer's experience



Willis Hunt - ARA Board Chair | Gregory L. Smith - President & CEO

The Austin Revitalization Authority (ARA) is a 501(c)(3) nonprofit community development corporation that has been in existence for over twenty-five years. Its mission is to encourage commercial, residential, and cultural development that promotes community well-being while respecting the people, the institutions and the history of East Austin and other underserved communities. The organization has demonstrated a long history of ensuring the enduring legacy of East Austin through its real estate development, its financial and technical assistance support to minority-led nonprofits and businesses and by providing countless opportunities to celebrate and honor the creative contributions of the East Austin community's residents.

Over the past twenty-five years, ARA has managed several impactful real estate development initiatives that include:

Date of Project	Size of Project	Type of Project	Location
2004	54,000sf of office and	Developed, own and	1000 & 1050 E 11 th
	retail space	operate Urban	St, Austin, TX
		Renewal Area Office	78702
		and Retail Dev.	
2006	18 income-restricted	Restored ten historic	Juniper-Olive
	affordable single-	homes and added eight	Streets, Austin, TX
	family homes	new construction	78702
		houses	
2008	168 income-restricted	General Partner in	500 Grand Ave
	rental units	senior tax credit	Pkwy, Pflugerville,
		development	TX 78660
2012	One single-family	Managed demolition,	1113 Myrtle St,
	income-restricted	new construction,	Austin, TX 78702
	affordable housing unit	affirmative marketing	
		and qualifying buyer	
2015	1,284sf historic	Restoration and	1154 Lydia St,
	building with	renovation of historic	Austin, TX 78702
	respectful 3,680sf	Herman Schieffer	
	addition	House	
2017	16 Unit Mixed-Income	Submitted unsolicited	Juniper Heights
	Townhome	proposal in Urban	Townhomes Juniper
	Development with two	Renewal Area, and co-	and Waller St,
	income-restricted	developed townhome	Austin, TX 78702
	affordable units	development	

As demonstrated by the accomplishments noted above, the Austin Revitalization Authority has a strong track record of development activities. The organization is aware of the ongoing affordable housing crisis in the City of Austin and has in the past two years increased staff and organizational capacity to prepare for a further ramp up in affordable housing development initiatives. With a long history of development partnerships, the organization is well-positioned to identify an appropriate general contractor for the proposed development.

1.b. Certificate of Status





Franchise Tax Account Status

As of: 10/22/2021 16:06:08

This page is valid for most business transactions but is not sufficient for filings with the Secretary of State

AUSTIN REVITA	ALIZATION AUTHORITY
Texas Taxpayer Number	30118208872
Mailing Address	1104 NAVASOTA ST AUSTIN, TX 78702-1948
Right to Transact Business in Texas	ACTIVE
State of Formation	TX
Effective SOS Registration Date	10/04/1995
Texas SOS File Number	0137257901
Registered Agent Name	WILLIS G HUNT
Registered Office Street Address	1154 LYDIA ST STE #200 AUSTIN, TX 78702

1.c.	Statement of Confidence
No prir	ncipals on the applicant team include development outside the territorial boundaries of the City of Austin

PRINCIPLES INFORMATION

2.a.	Resumes of principals

Gregory L. Smith

7650 Trailside Estates Boulevard Austin, Texas 78724

CAREER SUMMARY

Over thirty years of experience as a community and economic development professional both in the private and public sectors. Multi-faceted with the ability to take the initiative and lead in many business functions

Home: 512.926.4873 Cell: 512.773.4694

- Designed and implemented federally funded community and economic development programs, which provided management, technical and financial assistance to small and minority-owned businesses, in addition to for-profit developers and non-profit organizations in the development of affordable housing for low and moderate-income families.
- Facilitated the development of single-family and multi-family housing, elderly housing and single-room occupancy units.
- Secured over 25 million dollars in Section 108 loan guaranteed funds from the U.S. Department of Housing and Urban Development (HUD) to support small business loan programs, homeless shelter, youth entertainment center and redevelopment of commercial corridors.
- Assist with the development and implementation of community-driven neighborhood and commercial revitalization plans for blighted and/or lowincome areas.

PROFESSIONAL EXPERIENCE

President and CEO, Austin Revitalization Authority (8/09 – Present)

Direct the day-to-day operation of the Community/Economic Development Corporation involve with the commercial and neighborhood revitalization of underserved communities with a focus on mixed-use development and the development of affordable housing.

President, GMS Development LLC (5/05 to Present)

Real estate development and consulting services with a specializing in zoning, permitting site development, financing, construction and sale of residential and commercial properties.

Manager, Community Development Division, Neighborhood Housing and Community Development Office, City of Austin (6/96 – 1/05)

Responsible for the day-to-day operations of all community development programs within the department. The federally funded (CDBG, HOME Section 108, EDI) community development programs focused on small business development services, commercial revitalization, and neighborhood revitalization. Responsible for the day-to-day operations for the City of Austin's

Urban Renewal Agency, which has oversight of all urban renewal plans in the City of Austin.

<u>Special Project Coordinator, Neighborhood Housing and Community Development</u> Office, City of Austin (10/94 – 6/96)

Responsible for the implementation of a variety of economic development and multifamily housing projects for the department. Provide technical assistance with loan application, loan closing and analyses for project feasibility. Other duties included presentations to City Council, Boards and Commissions and neighborhood groups.

Neighborhood Development Supervisor II, Neighborhood Housing and Conservation Office, City of Austin (3/90 – 10/94)

Responsibilities included the development, implementation and marketing of federally funded housing and economic development programs; real estate financial analysis, business credit analysis, financial packaging; ensured due diligence procedures and contract document language were consistent with the City's goals; prepared and made presentations to City Council, Council's Subcommittees, Boards and Commissions and neighborhood groups.

Contract Compliance Specialist, Neighborhood Housing and Conservation Division, Department of Planning and Development, City of Austin (9/87 – 3/90)

Negotiated contract terms and conditions; and monitored contract compliance of federally funded contracts, funding sources included Community Development Block Grant (CDBG), Community Services Block Grant (CSBG), and the Emergency Shelter Grant (ESG) Programs.

EDUCATION

University of Texas at Austin,
Electrical Engineering
Austin Community College, Austin Texas
Pre-Engineering

PROFESSIONAL CERTIFICATIONS

Executive Leadership Institute (1999)
National Forum of Black Public Administration
Economic Development Financing Professional Certification (1994)
National Development Council
City of Austin Management Academy (1993)

PROFESSIONAL MEMBERSHIP

City of Austin Board of Adjustment Commissioner City of Austin Sign Review Board Member National Forum of Black Public Administration

2.b. Resumes of development team

Abigail F. Tatkow

Abigail.tatkow@gmail.com | (978) 376-1922

- > 7+ years in real estate development in the private, public and nonprofit sectors.
- > 4+ years as a licensed real estate agent focusing on smart growth and development.
- > Educated advocate for housing sector needs in the Austin/Travis County area.
- Skilled at connecting community stakeholders to collaboratively address solutions.

Work Experience

Austin Revitalization Authority, Austin, TX

Project Manager

Feb 2020-Present

- Knowledgeable of and regularly provide consultation on local affordable housing funding and development incentive programs.
- Experienced with local, state and federal affordable housing programs and development designations, such as LIHTC, CDBG, Community Housing Development Organizations (CHDO), Historic Designations and Exemptions.
- Perform feasibility analyses to evaluate potential development sites.
- Seek and vet contractor bids to inform feasibility processes.
- Create and update development proformas in relation to potential development projects.
- Draft and compile documentation for development proposals and RFPs.
- Initiate, coordinate, and manage collaborative development and stakeholder processes.
- Seek innovative solutions and partnerships to address development issues.
- Prepare, update and adhere to project schedules.
- Additional responsibilities include: Developing program guidelines, drafting commercial leases, representing the organization in housing advocacy role, staying abreast of local development opportunities.

Upside Realty, Cityscape Property Group & Central Metro Realty, Austin, TX Realtor

2016-Present

- Negotiate terms and conditions of sales and leasing contracts.
- Represent buyers, sellers, renters and landlords in real estate transactions.
- Coordinate with all stakeholders in a transaction or development and hold them accountable to deadlines, contract terms, budgets, restrictions, and permitting.
- Work closely with contractors to ensure lender or buyer-required modifications are addressed.
- Create and inform development budgets with clients, investors, and lenders.
- Collaborate with city and state entities to incorporate local, state and federal plans and changes into development plans, particularly as pertains to land use and development.
- Proudly serve as a Homease Hero Realtor Partner, providing direct outreach and real estate services to 'heroes.'

Ending Community Homelessness Coalition, Austin, TX

Community Housing Liaison + Community Housing Program Manager

2016-Present

- Managed team of four employees and externally managed service and landlord partners.
- Identified, negotiated formal agreements with and managed a portfolio of housing partnerships, devising contracts to meet the fiduciary needs of each individual partner.
- Regularly assessed ways to diversify housing portfolio by way of geographic dispersion across the City.

- Facilitated negotiations with applicants for City funding, who were interested in securing units for individuals experiencing homelessness as part of their pro forma.
- Developed program guidelines for and operationalized landlord risk mitigation fund.
- Informed system policies and best practices for housing location, housing stability and development of affordable housing stock to serve individuals exiting homelessness.
- Collaborated with local housing advocates, Realtors, developers, landlords, local and state
 government officials and their staff and other stakeholders to elevate the issue of
 homelessness in both social service and affordable housing policy arena.
- Developed and conducted trainings for community partners and potential supporters about housing assistance programs, housing resources and best practices.

Caritas of Austin, Austin, TX

Landlord Outreach Specialist, Supportive Services for Veteran Families (SSVF) 2013-2016

- Facilitated housing search for hundreds of homeless veterans, by assisting with rental applications and negotiating with landlords to accept program participants as tenants.
- Established and maintained relationships with participating landlords, educating them on the process of renting to veterans through publicly-funded programs.
- Collaborated with service-providers from partnering agencies.
- Represented program at community meetings.

Keep Austin Affordable, Austin, TX

Field Organizer 2013

 Gained mastery of housing and development landscape and the factors that shape the real estate market in Austin through targeted voter outreach campaign and data analysis.

Grassroots Campaigns, Austin, TX

Recruitment Specialist + Canvassing Director

2012-2013

- Successfully implemented education, membership and fundraising drives for nonprofits
- Trained volunteers and paid staff in effective canvassing skills, including strong motivational and communication skills.

Direct Action and Research Training Center, Lawrence, KS

AmeriCorps VISTA, Development Director

2011-2012

- Developed working relationships with and collaboration amongst diverse set of religious and lay leaders in Topeka, KS to build a social-justice oriented community organization.
- Implemented and evaluated a Pilot Fundraising Project in four cities, raising \$100,000.

Education

Cornell University, College of Human Ecology, Ithaca, NY

May 2011

Bachelor of Science in Human Development; Minor in Inequalities Studies, GPA: 3.6 Public Service Center Scholar, one of eleven students chosen

Leadership Positions in Real Estate and Community Engagement

Austin Board of Realtors, Legislative Mgmt. Team & Housing Committee Chair
Austin Cooperative Business Association Housing Committee Member
My Montopolis Community Organization Board Member, Secretary
City of Austin, Zoning and Platting Commissioner
Community Board Member, Community Housing Expansion of Austin
2019-Present
2019-Present
2019-Present
2018-20202018-2020

Mark Odom / CV

EDUCATION

New School of Architecture, San Diego, CA: 2003

Masters of Architecture, Magna Cum Laude & Academic Scholarship

AIA Henry Adams Medal and Certificate of Merit, 2003

Syracuse University: 2002

Study Abroad Program, Florence Italy

Texas A&M University: 1996

Bachelor of Environmental Design, Architecture

TEACHING

Texas A&M University

Assistant Professor of Practice: 2012-2013

Design Studios

2013 Fall, College Station: 4th Year Integrated Design Studio

Civic Center with a focus on context and wellness. To create a concept that could be expressed through detail, systems, and material.

2013 Spring, College Station: 4th Year Design+Build Studio

\$25K grant was awarded to teach a design-build studio that focused on the design and construction of a 350 SF Tiny Home in one semester. (15) Architecture Students coupled with (3) Construction students paired together to accomplish this goal.

2013 Spring, College Station: 3rd Year Design Studio

Develop a box within a box with focus on experience related architecture VS Form based architecture.

2012 Fall, College Station: 5th Year Graduate Design Studio

Boutique Hotel _ Urban Infill. Based on appropriateness of context and learning the value of understanding one's process through design.

Visiting Professor: 2009-2011

Design Studios

2011 Fall, College Station : 5^{th} Year Graduate Design Studio

Experienced based architecture and how it relates to retail design centered around product.

2010 Spring, College Station: 5th Year Graduate Design Studio _ Visiting Professor

Focus was on Promenade and how architecture should enhance the experience along the path.

2010 Fall, College Station : $2^{\rm nd}$ Year Graduate Design Studio _ Visiting Professor

Bridge Overpass, an urban infill project that evaluated and proposed solutions for unused space in an urban core.

2009 Spring, College Station: 1st Year Graduate Design Studio _ Visiting Professor

Understanding space, form, and scale through model building.

Study Abroad

2011 Spring, Santa Chiara, ITALY Study Abroad Program: Head Faculty Member, 3rd Year

How to evaluate and create architecture that responds to it's environment and culture

Seminars

2011 Spring, Sant Chiara, ITALY: Critical Writing Journal Course

To understand and explain one's project ideas through writing.

Mark Odom / CV

TEACHING CONTINUED

New School of Architecture, San Diego, CA

Visiting Professor: 2004

2004 Fall, 5th Year Design Studio; a collaborative effort with Prof. Petar Perisic

Graduate Teaching Assistant: 2002-2003

2003 Spring, 4th Year Design Studio & Sustainability Lecture Course; Teachers Assistant

2003 Fall, 3rd Year Design Studio; Teachers Assistant

2002 Spring, 3rd Year Design Studio & Materials Lecture Course; Teachers Assistant

INVITED CRITIC

Texas A&M University
The University of Texas at Austin
The University of Texas at San Antonio
University of Houston

LECTURES / PANELS

Record on the Road: Architecture Record: Nasher Sculpture Museum, Dallas Texas, 2018

ArchiTalks Lecture Series: Missing Middle: Austin Texas, 2018

REMIX: KOOP 91.7 Radio, 2014

Prudential Quarterly Real estate Conference, Archetype & Aesthetic Styles, 2010

Umlauf Sculpture Museum, Space, 2008

PROFESSIONAL EXPERIENCE

Mark Odom Studio, Owner

Austin Texas : Architecture + Interiors

2004 - Present

Austin Veum Robbins Partners (AVRP)

San Diego California: Project Architect - High-Rise Mixed Use

2003-2004

Liberty House

Honolulu Hawaii: Project Architect - Retail

2000-2002

Edwards Design Group

Honolulu Hawaii: Project Designer - Residential

1998-2000

Robert Young Associates

Dallas Texas: Jr Designer / Intern- Retail

1995 - 1997

ORGANIZATIONS / AFFILIATIONS

AIA + AIA, Chair of Commercial Advocacy NCARB ULI



W. Owen Harrod, PhD, AIA, LEED AP BD+C Architecture Group Lead

Owen Harrod is a registered architect in the State of Texas and has been with MWM DesignGroup since 1991. His responsibilities have included architectural design, project management, master planning, site design, environmental design, cost estimating, project permitting, and related professional services.

He has served as project architect for numerous facility improvement projects and has a proven ability to serve clients as both a project manager and project architect, as demonstrated with the following public facility remodel/renovation projects. This listing has been compiled to demonstrate a diversity of experience in managing public sector renovation and finish-out projects.

RELEVANT PROJECT ARCHITECT EXPERIENCE

Development of New Facilities | Mr. Harrod has served as project manager for multiple new facilities designed for the City of Austin including the Salamander Research Center and Substation Number 1 at the A.R. Davis Water Treatment Plant, as well as programming for the African American Cultural and Heritage Center and the Public Safety Training Campus, and comparable projects for public sector clients including the Austin Independent School District, Travis County, the City of Cedar Park, the Lower Colorado River Authority, the Hill Country Transit District, and others. Projects managed and designed for the City of Austin included a full scope of professional services including oversight of the programming, schematic design, design development, and construction documentation phases, integration of CADD resources (including BIM), cost estimation, permitting, bid and award phase services, and construction administration and warranty phase services. All projects designed by MWM DesignGroup have included due consideration of the principals of sustainable and responsible design, in compliance with applicable ordinances.

Additions to Existing Buildings | Mr. Harrod has served as project manager for building addition projects designed and constructed or studied for the City of Austin, including the Reicher Ranch Improvements (constructed), Phase V Women's Locker Room Improvements, EMS Vehicle Bay Expansions, SCC RP, SOC and NOC Office Improvements, CTECC Breezeway Office Improvements and EOC Improvements the North Fleet Services Center (planned), and the renovations of Fire Stations 8 and 24 (planned). Comparable projects for other public sector clients have include the Vehicle Maintenance Facility at the Giles Service Center for the Austin Independent School District. The design and construction of building additions require many of the same considerations applicable to new facilities, as well as the need to assess, and often to update for life safety and accessibility, existing facilities impacted by the proposed construction as well as the need to coordinate construction documents with hazardous material reports.

Remodeling, Repair and Renovation of Existing Buildings/General Demolition

Mr. Harrod has served as project manager for numerous building renovation projects designed and constructed or studied for the City of Austin, including the Reicher Ranch Improvements and the One Texas Center Improvements, Walnut Creek Library Improvements, APD Headquarters Renovation, North Fleet Services Center, the Detrick-Hamilton House Preservation (planned by MWM DesignGroup, subsequently executed under separate contract), and the renovation of the Barton Springs Bathhouse. Similar projects actually constructed for other public sector clients have included the Rosemary Denny Clubhouse Renovation and Brushy Creek Park Improvements for the City of Cedar Park, the Urban Operations Facility for the Hill Country Transit District, and recent renovation projects at Reagan High School, Pearce Middle School, and Govalle, Highland Park, Maplewood and Zavala Elementary Schools for the Austin Independent School District.



MWM DesignGroup

EDUCATION

Bachelor of Science, Massachusetts Institute of Technology (1990)

University of Bath (1990)

Master of Architecture, University of Texas at Austin (1992)

Doctor of Philosophy, University of Texas at Austin (2001)

PROFESSIONAL

Registered Architect State of Texas No. 16346

LEED AP BD+C (No. 10742098)

ASSOCIATION

American Institute of Architects (AIA)

FIRM AFFILIATION

Since 1991 Sr. Project Architect Architecture Lead

OFFICE LOCATION

Austin, Texas

YEARS OF EXPERIENCE

30





W. Owen Harrod, PhD, AIA, LEED AP BD+C Architecture Group Lead

Renovation projects invariably trigger code compliance improvements, specifically in the context of accessibility. All of the projects listed above including consideration of Texas Accessibility Standards.

Accurate cost projection is of paramount concern in many renovation projects, and essential to identifying the point at which removal and replacement of a system or component offers a less costly (and potentially higher performance) alternative to comprehensive rehabilitation. The inclusion of demolition work in City of Austin renovation projects has often entailed the coordination of the contract documents with abatement scopes prepared by other professionals, as was done for the Reicher Ranch Improvements.

Space Planning for Modular Furniture | Mr. Harrod has extensive experience in interior planning, including specifically planning for modular (systems) furniture and coordination of associated engineering (lighting, power, and data) design. Related projects constructed or planned for the City of Austin include the SCC RP, SOC and NOC Office Improvements, CTECC Breezeway Office Improvements and EOC Improvements, Reicher Ranch Improvements and the APD Headquarters Renovation. Similar projects actually constructed for other public sector clients include the New Office Building at the Giles Service Center for the Austin Independent School District and the Urban Operations Facility for the Hill Country Transit District.

Site Improvements | Working with a multidisciplinary design firm, Mr. Harrod has emphasized in his completed projects the close coordination of architectural, civil, and landscape design. This emphasis has been particularly evident in City of Austin projects such as the Salamander Research Center and Butler Field Improvements as well as similar projects for other public sector clients including the Rosemary Denny Clubhouse Renovation and the buildings at Brushy Creek Sports Park for the City of Cedar Park, the Environmental Learning Center at Canyon of the Eagles for LCRA, and the buildings at Northeast Metropolitan Park for Travis County.

Building Condition Evaluations and Reports/Feasibility Studies | Mr. Harrod has been the author, and manager of the responsible multidisciplinary project team, for multiple building condition evaluations prepared for the City of Austin, including those for the Barton Springs Bathhouse Improvements, Detrick-Hamilton House, Dougherty Arts Center, and Reicher Ranch Improvements, and for the architectural component of the evaluation for the North Fleet Services Center. All of these evaluations also encompassed feasibility studies, as did the reports for the City of Austin APD Headquarters Renovation, Public Safety Training Campus, and Block 17 Redevelopment, also authored by Dr. Harrod.

Historic Preservation As both a licensed architect and noted historian, Mr. Harrod has proved uniquely qualified to assist the City of Austin in documentation and preservation issues. Work performed for the City of Austin in this context has included reports for the Barton Springs Bathhouse Improvements, Dougherty Arts Center and the Detrick-Hamilton House, as well as subsequent QA/QC reviews of the construction documents for the African American Cultural and Heritage Center. Similar work performed for other public sector clients includes the preparation of studies for the Twin Creeks Historic Park for the City of Cedar Park.

Design Criteria Manuals | Mr. Harrod is uniquely qualified in the preparation of design criteria manuals. Among such publications, he co-authored the Design Standards for the Downtown Historic District for the City of Killeen.







2.c.	Resumes of property management team
2.0.	Not applicable.
	пот аррисавие.

FINANCIAL INFORMATION

3.a.	Federal IRS Certification

INTERNAL REVENUE SERVI DISTRICT DIRECTOR 1100 COMMERCE STREET DALLAS, TX 75242-0000

Date: NOV 0 5

AUSTIN REVITALIZATION AUTHORITY 1101 NAVASOTA SUITE 4 AUSTIN, TX 78702

Employer Identification Number: 74-2781623 Case Number: 756278061 Contact Person: ANNETTE SMITH Contact Telephone Number: (214) 767-6023 Accounting Period Ending: December 31 Foundation Status Classification: 509(a)(1) Advance Ruling Period Begins: October 4, 1995 Advance Ruling Period Ends: December 31, 1999 Addendum Applies: Yes

Dear Applicant:

Based on information you supplied, and assuming your operations will be as stated in your application for recognition of exemption, we have determined you are exempt from federal income tax under section 501(a) of the Internal Revenue Code as an organization described in section 501(c)(3).

Because you are a newly created organization, we are not now making a final determination of your foundation status under section 509(a) of the Code. However, we have determined that you can reasonably expect to be a publicly supported organization described in sections 509(a)(1) and 170(b)(1)(A)(vi).

Accordingly, during an advance ruling period you will be treated as a publicly supported organization, and not as a private foundation. This advance ruling period begins and ends on the dates shown above.

Within 90 days after the end of your advance ruling period, you must send us the information needed to determine whether you have met the requirements of the applicable support test during the advance ruling period. If you establish that you have been a publicly supported organization, we will classify you as a section 509(a)(1) or 509(a)(2) organization as long as you continue to meet the requirements of the applicable support test. If you do not meet the public support requirements during the advance ruling period, we will classify you as a private foundation for future periods. Also, if we classify you as a private foundation, we will treat you as a private foundation from your beginning date for purposes of section 507(d) and 4940.

Grantors and contributors may rely on our determination that you are not a private foundation until 90 days after the end of your advance ruling period. If you send us the required information within the 90 days, grantors and contributors may continue to rely on the advance determination until we make a final determination of your foundation status.

If we publish a notice in the Internal Revenue Bulletin stating that we

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will no longer treat you as a publicly supported organization, grantors and contributors may not rely on this determination after the date we publish the contributors. In addition, if you lose your status as a publicly supported organization, and a grantor or contributor was responsible for, or was aware of, the act or was aware of, the act or tailure to act, that resulted in your loss of such status, that person may not rely on this determination from the date of the act or failure to act. Also, if a grantor or contributor learned that we had given notice that you would be removed from classification as a publicly supported organization, then that person may not rely on this determination as of the date he or she acquired sucn knowledge.

14 you change your sources of support, your purposes, character, or method of operation, please let us know so we can consider the effect of the change on your exempt status and foundation status. If you amend your organizational document or bylaws, please send us a copy of the amended document or bylaws. Also, let us know all changes in your name or address.

As of January 1, 1984, you are liable for social security taxes under the Federal Insurance Contributions Act on amounts of \$100 or more you pay to each of your employees during a calendar year. You are not liable for the tax imposed under the Federal Unemployment Tax Act (FULA).

Organizations that are not private foundations are not subject to the private foundation excise taxes under Chapter 42 of the Internal Revenue Code. However, you are not automatically exempt from other federal excise taxes. If you have any questions about excise, employment, or other federal taxes, please let us know.

Donors may deduct contributions to you as provided in section 170 of the Internal Revenue Code. Bequests, legacies, devises, transfers, or gifts to you or for your use are deductible for Federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

Donors may deduct contributions to you only to the extent that their contributions are gifts, with no consideration received. Ticket purchases and similar payments in conjunction with fundraising events may not necessarily quality as deductible contributions, depending on the circumstances. Revenue Ruling 67–246, published in Cumulative Bulletin 1967–2, on page 104, gives quidelines regarding when taxpayers may deduct payments for admission to, or other participation in, fundraising activities for charity.

You are not required to file Form 990, Return of Organization Exempt From Income Tax, if your gross receipts each year are normally \$25,000 or less. If you receive a Form 990 package in the mail, simply attach the label provided, check the box in the heading to indicate that your annual gross receipts are check the box in the heading to indicate that your annual gross receipts and sign the return.

It you are required to file a return you must file it by the 15th day of the fifth month after the end of your annual accounting period. We charge a penalty of \$10 a day when a return is filed late, unless there is reasonable

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cause for the delay. However, the maximum penalty we charge cannot exceed \$5,000 or 5 percent of your gross receipts for the year, whichever is less. We may also charge this penalty if a return is not complete. So, please be sure your return is complete before you file it.

You are not required to file federal income tax returns unless you are subject to the tax on unrelated business income under section 511 of the Code.

If you are subject to this tax, you must file an income tax return on Form 990-T, Exempt Organization Business Income Tax Return. In this letter we are not determining whether any of your present or proposed activities are unrelated trade or business as defined in section 513 of the Code.

You need an employer identification number even if you have no employees. If an employer identification, number on your application, we will assign a number to you and advise you of it. Please use that number on all returns you file and in all correspondence with the Internal Revenue service.

This determination is based on evidence that your funds are dedicated to the Total sacure your continued the purposes listed in section 501(c)(3) of the Code. To assure your continued exemption, you should keep records to show that funds are spent only for those purposes. If you distribute funds to other organizations, your records should show whether they are exempt under section 501(c)(3). In cases where the recipient organization is not exempt under section 501(c)(3), you must have vidence that the funds will remain dedicated to the required purposes and that the recipient will use the funds for those purposes.

14 you distribute funds to individuals, you should keep case histories showing the recipients' names, addresses, purposes of awards, manner of selection, and relationship (if any) to members, officers, trustees or donors of funds to you, so that you can substantiate upon request by the Internal Revenue Service any and all distributions you made to individuals. (Revenue Ruling 56-304, C.B. 1956-2, page 306.)

Since you have not indicated that you intend to finance your activities with the proceeds of tax exempt bond financing, in this letter, we have not determined the effect of such financing on your tax exempt status.

If we said in the heading of this letter that an addendum applies, the addendum enclosed is an integral part of this letter.

Because this letter could help us resolve any questions about your exempt status and foundation status, you should keep it in your permanent records.

We have sent a copy of this letter to your representative as indicated in your power of attorney.

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If you have any questions, please contact the person whose name and telephone number are shown in the heading of this letter.

Sincerely yours,

District Director

Bobby E. Scott

Enclosure(s): Addendum Form 872-C

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This is not a determination of the employee/independent contractor status of individuals compensated by your organization. If you want the IRS to determine whether a worker is an employee, file Form SS-8, Determination of Employee Work Status for Purposes of Federal Employment Taxes and Income Tax Withholding, with the District Director.

3.b. Certified Financial Audit

3.c.	_			lution
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AUSTIN REVITALIZATION AUTHORITY RESOLUTION NO. 07-21-26-A

The Austin Revitalization Authority President & CEO submit the following proposed resolution for consideration by the ARA Board of Directors:

RESOLUTION TO APPROVE THE PROPOSED AFFORDABLE HOUSING DEVELOPMENT AT 7217

CARVER AND AUTHORIZE THE REQUEST FOR OWNERSHIP HOUSING DEVELOPMENT ASSISTANCE

(OHDA) FUNDING FROM THE CITY OF AUSTIN

WHEREAS, it is the mission of the Austin Revitalization Authority to engage in commercial, residential and cultural development that promotes community well-being, while respecting the people, institutions and history of East Austin and other underserved communities; and,

WHEREAS, according to the City of Austin's Strategic Housing Blueprint there is a 130,000-housing unit deficit and specifically a 15,000-unit deficit for units that are affordable to those earning between 61-80% MFI; and,

WHEREAS, the cost of construction has increased by over 10% in the past year; now,

BE IT THEREFORE RESOLVED, the Austin Revitalization Authority Board of Directors took action authorizing the President and CEO to proceed with the proposed affordable housing development at 7217 Carver and to request Ownership Housing Development Assistance (OHDA) funding from the City of Austin.

Pa	ssed and adopted this 21st day	of July	y, 2021.	
By:	Dr. Willis Hunt Chair, ARA Board of Directors	or	Ву:	Wayne Knox Secretary, ARA Board of Directors

3.d. Financial Statements

Not applicable.

3.e.	Funding commitment letter





911 W. 38th Street, 100 Austin, TX 78705

(512) 465-6526

mmedina@broadway.bank **broadway.bank**

May 3, 2022

Mr. Gregory L. Smith
President & CEO
Austin Revitalization Authority
1154 Lydia St., Suite 200
Austin, Texas 78702

Re: Proposed development at 7217 Carver Ave, Austin, TX 78752

Dear Mr. Smith:

This letter is to confirm that I have reviewed the details provided on the proposed development and the consolidated financial statements for ARA. We have had an initial credit discussion and are prepared to move to full underwiring on a construction loan up to the lesser of \$954,446 or 55% of the "as completed" appraised value.

The loan commitment will be subject to the following conditions:

- Review and approval of construction budget, plans and builder due diligence
- Satisfactory title policy, loan documentation, survey and appraisal
- Final credit underwriting and approval from Loan Committee

Please let me know if you have any questions or need further information.

Thank you,

Monica Medina

Senior Vice President

Business Banking Manager

Monica Medina

PROJECT INFORMATION

4.a.	Market	Study

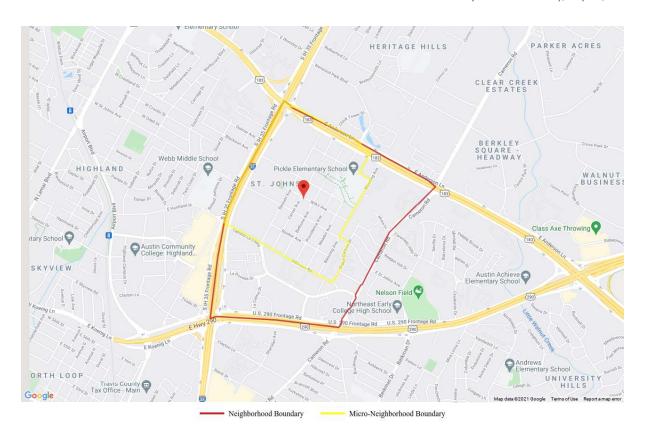
Market Assessment

The attached market study provided by Neighborhood Scout evidences the dire need for more incomerestricted homeownership opportunities in the St. Johns neighborhood. With the current demographics showing that the median income is \$36,528, the report indicates that a resident in this neighborhood would have to religiously save for half a decade in order to purchase a home at the neighborhood's current median home price. In the last two years alone, homes in this neighborhood have appreciated almost 19%, so this becomes a moving target for these residents.

Another item to note is that 88.3% of the residents in St. Johns are renters. When the organization conducted outreach to the St. Johns Neighborhood Association, the feedback echoed this imbalance which informed the project's move to develop homeownership units.

With a focus on addressing displacement of low-income residents from the St. Johns neighborhood, the organization will seek to identify buyers from the neighborhood's associated census tracts: 18.12, 18.04, 15.03 and 18.11. Based on the Neighborhood Scout report and Census data, there are just under 20,000 individuals residing in the neighborhood. Reiterating that the majority of these individuals are renters, this development has an opportunity to cater to these families who are renting and have not been offered homeownership opportunities in the neighborhood where they reside. Where there is an especially high demand in the city as a whole for family-friendly affordable housing units, there will undoubtedly be a higher demand than the multi-bedroom single family-detached unit project can support. The organization sees this project as the first of many to address this deficit.







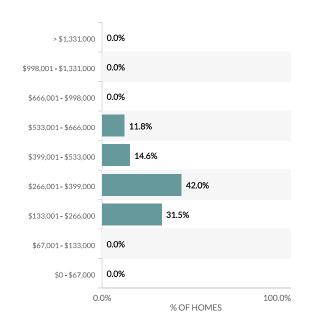
THE 7217 CARVER AVE NEIGHBORHOOD REAL ESTATE

AVERAGE HOME VALUES





NEIGHBORHOOD HOME PRICES





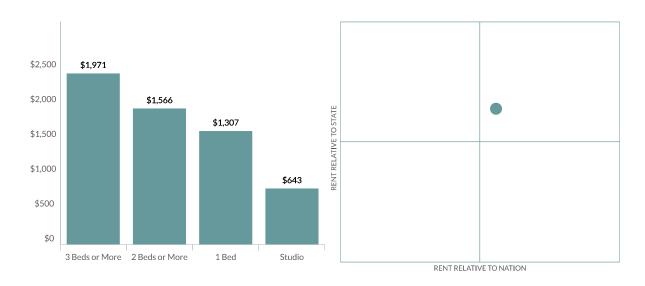
AVERAGE MARKET RENT







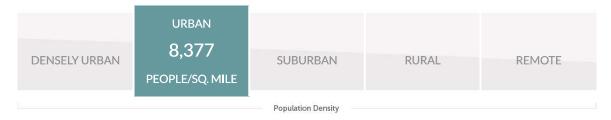
MEDIAN MONTHLY RENT BY NUMBER OF BEDROOMS



SETTING



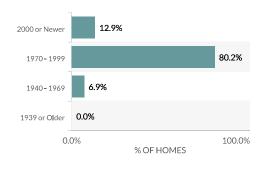
NEIGHBORHOOD LOOK AND FEEL



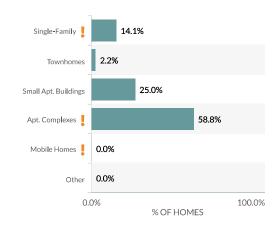


HOUSING MARKET DETAILS

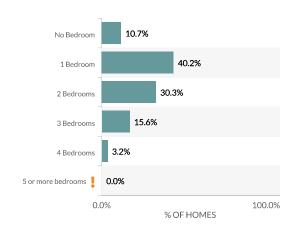
AGE OF HOMES



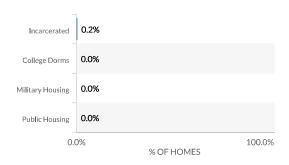
TYPES OF HOMES **A**



HOME SIZE **A**

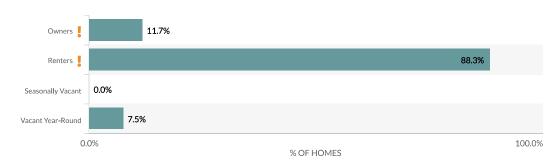


SPECIAL PURPOSE HOUSING



HOMEOWNERSHIP

HOMEOWNERSHIP RATE **A**





THE 7217 CARVER AVE NEIGHBORHOOD DEMOGRAPHICS

136 Vital Statistics found.

0 Condition Alerts found. (1)

LIFESTYLE

	Young Single Professionals	80.6%	Very Good
僧	Luxury Communities	26.9%	Poor
◆ i	College Student Friendly	22.9%	Poor
ŸŧŸ	Family Friendly	7.0%	Poor
iel	Retirement Dream Areas	2.2%	Poor
Ť	Vacation Home Locations		Poor
\$	First Time Homebuyers		Poor

SPECIAL CHARACTER

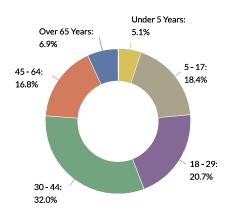
••	Hip Trendy	84.1%	Very Good
	Walkable	65.5%	Fair
**	Urban Sophisticates	14.3%	Poor
	Quiet	9.9%	Poor
Ů	Nautical		Poor

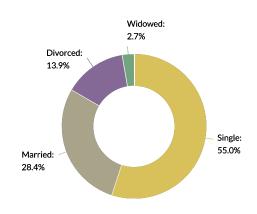


AGE / MARITAL STATUS

AGE

MARITAL STATUS





GENDER RATIO



58.8%

41.2%



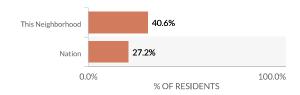
MILITARY & COLLEGE STATUS



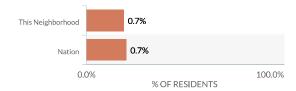


HOUSEHOLD TYPES

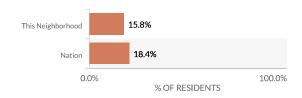
ONE PERSON HOUSEHOLDS



SAME SEX PARTNERS



MARRIED COUPLE WITH CHILD

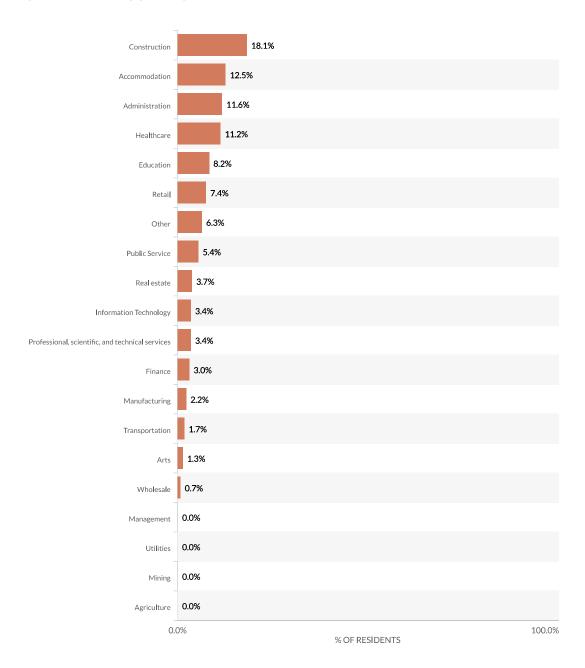


SINGLE PARENT WITH CHILD





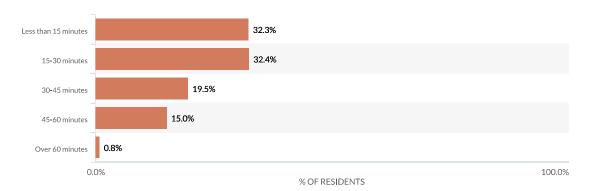
EMPLOYMENT INDUSTRIES





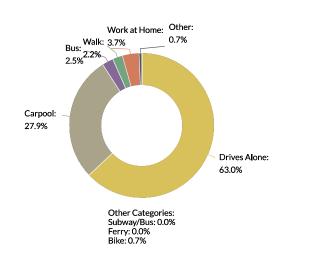
COMMUTE TO WORK

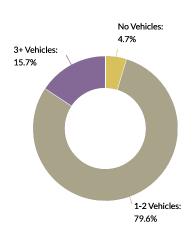
AVERAGE ONE-WAY COMMUTE TIME



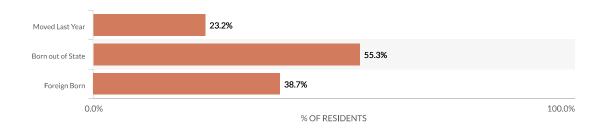
MEANS OF TRANSPORT

VEHICLES PER HOUSEHOLD





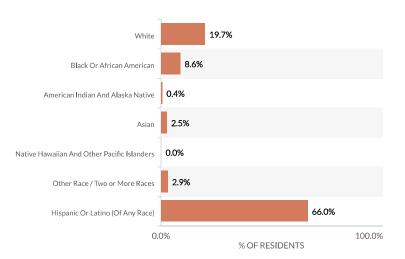
MIGRATION & MOBILITY



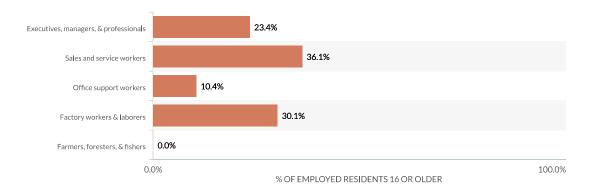


RACE & ETHNIC DIVERSITY





OCCUPATIONS

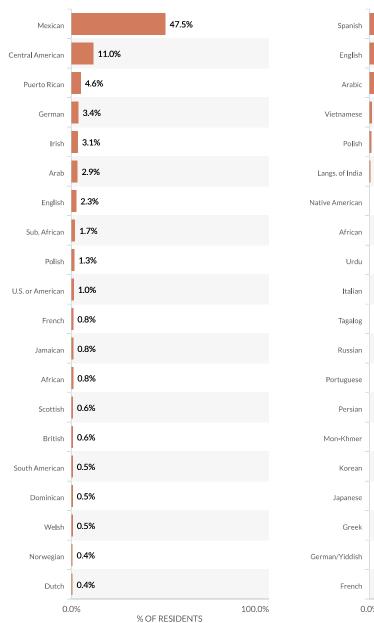




ANCESTRIES & LANGUAGES SPOKEN

ANCESTRY (TOP 20)

LANGUAGES SPOKEN (TOP 20)





UNEMPLOYMENT RATE





AVERAGE INCOME

PER CAPITA INCOME



MEDIAN HOUSEHOLD INCOME



EDUCATION

PERCENT WITH COLLEGE DEGREE

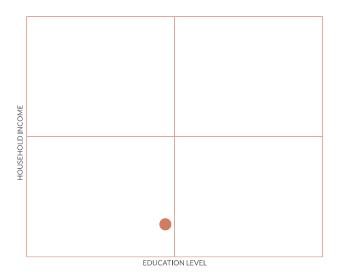


PERCENT WITH ADVANCED DEGREE





INCOME AND EDUCATION





THE 7217 CARVER AVE NEIGHBORHOOD CRIME

67 Vital Statistics found.

5 Condition Alerts found. (i)

NEIGHBORHOOD CRIME DATA

TOTAL CRIME INDEX
3
(100 is safest)
Safer than 3% of U.S. neighborhoods.

NEIGHBORHOOD ANNUAL CRIMES				
	VIOLENT	PROPERTY	TOTAL	
Number of Crimes	55	538	593	
Crime Rate (per 1,000 residents)	7.29	71.27	78.55	

NEIGHBORHOOD VIOLENT CRIME

VIOLENT CRIME INDEX
18
(100 is safest)
Safer than 18% of U.S. neighborhoods.

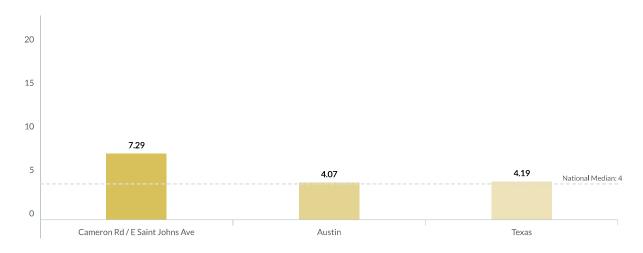
VIOLENT CRIME INDEX BY TYPE					
MURDER INDEX	RAPE INDEX	ROBBERY INDEX	ASSAULT INDEX		
33 100 is safest					

POPULATION: 978,908

POPULATION: 328,239,523



VIOLENT CRIME COMPARISON (PER 1,000 RESIDENTS)



MY CHANCES OF BECOMING A VICTIM OF A VIOLENT CRIME			
1 IN 137	1 IN 245	1 IN 239	
in this Neighborhood	in Austin	in Texas	

AUSTIN VIOLENT CRIMES

	MURDER	RAPE	ROBBERY	ASSAULT
Report Total	32	547	977	2,433
Rate per 1,000	0.03	0.56	1.00	2.49

UNITED STATES VIOLENT CRIMES

	MURDER	RAPE	ROBBERY	ASSAULT
Report Total	16,425	139,815	267,988	821,182
Rate per 1,000	0.05	0.43	0.82	2.50

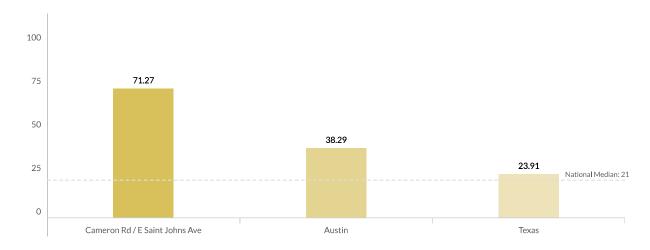


NEIGHBORHOOD PROPERTY CRIME

PROPERTY CRIME INDEX			
2			
(100 is safest)			
Safer than 2% of U.S. neighborhoods.			

PROPERTY CRIME INDEX BY TYPE			
BURGLARY	THEFT	MOTOR VEHICLE	
INDEX	INDEX	THEFT	
9	2	31	
100 is safest	100 is safest	100 is safest	

PROPERTY CRIME COMPARISON (PER 1,000 RESIDENTS)







AUSTIN PROPERTY CRIMES

POPULATION: 978,908

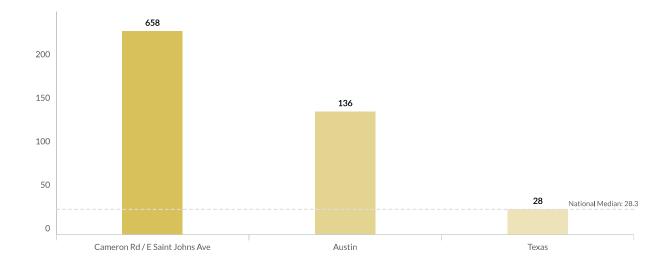
	BURGLARY	THEFT	MOTOR VEHICLE THEFT
Report Total	4,383	30,033	3,071
Rate per 1,000	4.48	30.68	3.14

UNITED STATES PROPERTY CRIMES

POPULATION: 328,239,523

	BURGLARY	THEFT	MOTOR VEHICLE THEFT
Report Total	1,117,696	5,086,096	721,885
Rate per 1,000	3.41	15.50	2.20

CRIME PER SQUARE MILE





THE 7217 CARVER AVE NEIGHBORHOOD SCHOOLS

SCHOOL RATING INFORMATION



ADDRESS SCHOOL QUALITY RATING

Address-Specific School Quality Rating. Rates the quality of the K-12 public schools that serve this address. (i)

SCHOOLS IN THIS ADDRESS

SCHOOL DETAILS	GRADES	QUALITY RATING COMPARED TO TX*	QUALITY RATING COMPARED TO NATION*
Northeast Early College H S School	00.42	6	5
7104 Berkman Dr Austin, TX 78752	09-12	· ·	
Pickle Elementary School			
1101 Wheatley	PK-05	3	3
Austin, TX 78752			
Webb M S School			
601 E St Johns Ave	06-08	1	1
Austin, TX 78752			

* 10 is highest

NEIGHBORHOOD EDUCATIONAL ENVIRONMENT

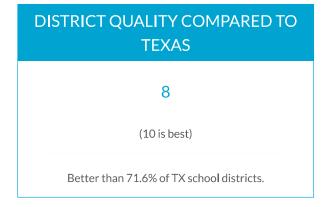
Adults In Neighborhood With College Degree Or Higher	23.9%
Children In The Neighborhood Living In Poverty	47.0%



THIS NEIGHBORHOOD IS SERVED BY 1 DISTRICT:

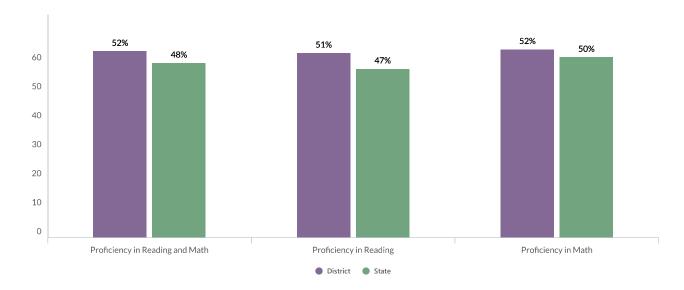
AUSTIN ISD







Public School Test Scores (No Child Left Behind)





School District Enrollment By Group

ETHNIC/RACIAL GROUPS	THIS DISTRICT	THIS STATE
White (non-hispanic)	30.9%	27.9%
Black	7.2%	13.0%
Hispanic	57.2%	53.8%
Asian Or Pacific Islander	4.5%	4.7%
American Indian Or Native Of Alaska	0.2%	0.5%

ECONOMIC GROUPS	THIS DISTRICT	THIS STATE
ECONOMICALLY DISADVANTAGED	52.9%	60.2%
FREE LUNCH ELIGIBLE	50.4%	55.6%
REDUCED LUNCH ELIGIBLE	2.5%	4.6%

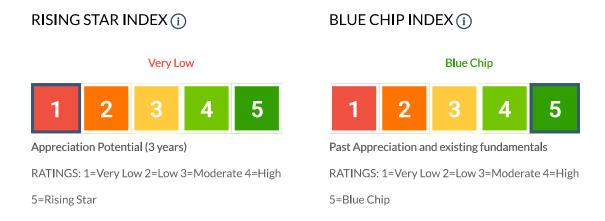
Educational Expenditures

FOR THIS DISTRICT	PER STUDENT	TOTAL	% OF TOTAL
nstructional Expenditures	\$5,792	\$472,938,000	29.8%
Support Expenditures			
Student	\$559	\$45,629,000	2.9%
Staff	\$637	\$51,979,000	3.3%
General Administration 🛕	\$116	\$9,443,000	0.6%
School Administration	\$669	\$54,647,000	3.4%
Operation	\$1,139	\$93,025,000	5.9%
Transportation A	\$412	\$33,644,000	2.1%
Other	\$536	\$43,800,000	2.8%
Total Support	\$4,068	\$332,167,000	20.9%
Non-instructional Expenditures	\$9,608	\$784,524,000	49.4%
Total Expenditures 🛕	\$19,469	\$1,589,629,000	100.0%

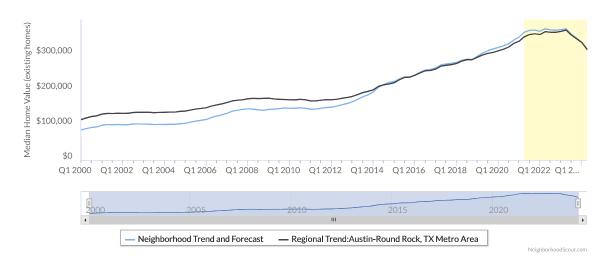


THE 7217 CARVER AVE TRENDS AND FORECAST

SCOUT VISION® SUMMARY



SCOUT VISION Neighborhood Home Value Trend and Forecast (i)





SCOUT VISION® HOME VALUE TRENDS AND FORECAST

TIME PERIOD		TOTAL APPRECIATION	AVG. ANNUAL RATE	COMPARED TO METRO*	COMPARED TO AMERICA*
3 Year Forecast: 2021 Q2 - 2024 Q2		-10.26% ❖	-3.54% ❖	3	1
Latest Quarter: 2020 Q4 - 2021 Q1	A	2.62% ^	10.89% 🛧	6	9
Last 12 Months: 2020 Q1 - 2021 Q1	A	9.33% ♠	9.33% ↑	6	9
Last 2 Years: 2019 Q1 - 2021 Q1	A	18.58% ^	8.89% 🛧	10	10
Last 5 Years: 2016 Q1 - 2021 Q1	A	44.64% ^	7.66% 🛧	8	9
Last 10 Years: 2011 Q1 - 2021 Q1	A	142.76% ^	9.27% 🛧	10	10
Since 2000: 2000 Q1 - 2021 Q1	A	271.39% 🛧	6.61% 🛧	10	10

^{* 10} is highest



KEY PRICE DRIVERS AT THIS LOCATION

Pros

Factors likely to drive home values upward over the next few years or indicators of upward trends already underway.

- Access to High Paying Jobs
- ♣ Income Trend

Cons

Impediments to home value appreciation over the next few years or indicators of negative trends already underway.

- Real Estate Values Nearby
- Regional Housing MarketOutlook
- Crime
- Vacancies
- School Performance

SCOUT VISION® PROXIMITY INDEX

PRICE ADVANTAGE OVER SURROUNDING NEIGHBORHOODS (i)

Strong Disadvantage



Price advantage score

RATINGS: 1=Strong Disadvantage 2=Disadvantage

3=Similar Price 4=Advantage 5=Strong Advantage

\$201

Neighborhood price per sqft

\$150

Average Nearby Home Price per sqft



JOBS WITHIN AN HOUR

ACCESS TO HIGH PAYING JOBS (i)

1 2 3 4 5

Jobs score

RATINGS: 1=Limited 2=Below Average 3=Average 4=Very

Good 5=Excellent

WITHIN	HIGH-PAYING* JOBS
5 minutes	8312
10 minutes	102249
15 minutes	254992
20 minutes	370183
30 minutes	459778
45 minutes	493587
60 minutes	514794

*Annual salary of \$75,000 or more

SCOUT VISION® REAL ESTATE TRENDS AND FORECAST

AVG. ANNUAL HOMEOWNERSHIP TREND Over last 5 years



AVG. ANNUAL RENT PRICE TREND Over last 5 years 1

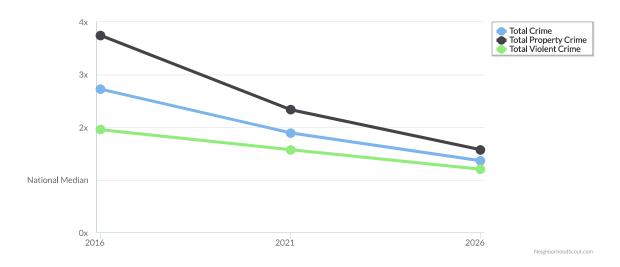


AVG. ANNUAL VACANCY TRENDS Over last 5 years





SCOUT VISION® CRIME TRENDS AND FORECAST

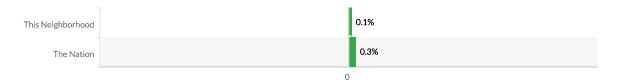


SCOUT VISION® EDUCATION TRENDS AND FORECAST

AVG. ANNUAL CHANGE IN COLLEGE GRADUATES Over last 5 years A

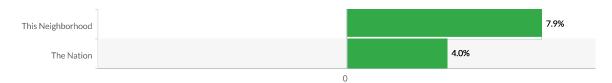


AVG. ANNUAL CHANGE IN K-12 SCHOOL PERFORMANCE Over last 5 years



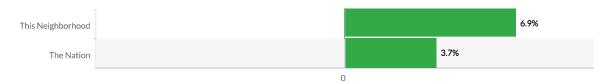
SCOUT VISION® ECONOMIC TRENDS AND FORECAST

AVG ANNUAL CHANGE IN PER CAPITA INCOME Over last 5 years 📤

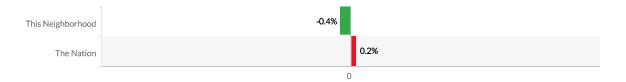




AVG ANNUAL CHANGE IN HOUSEHOLD INCOME Over last 5 years 🛕



AVG ANNUAL CHANGE IN UNEMPLOYMENT RATE Over last 5 years



SCOUT VISION® DEMOGRAPHIC TRENDS

DISTANCE FROM LOCATION	POPULATION 5 YEARS AGO	CURRENT POPULATION	PERCENT CHANGE
Half Mile	8,303	8,875	6.89% 🔨
1 Mile	18,238	18,641	2.21% ^
3 Miles	138,422	147,525	6.58% ^
5 Miles	311,887	331,881	6.41% ^
10 Miles	734,221	788,682	7.42%
15 Miles	1,247,319	1,371,851	9.98%
25 Miles	1,660,082	1,896,445	14.24%
50 Miles	2,061,464	2,368,348	14.89% 🛧



SCOUT VISION® REGIONAL HOUSING MARKET ANALYSIS

AUSTIN-ROUND ROCK, TX METRO AREA REGIONAL INVESTMENT POTENTIAL (i)



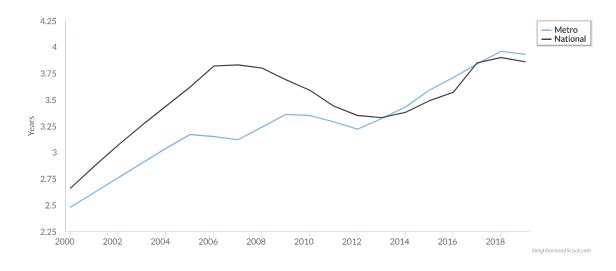
Regional Appreciation Potential (3yr)

RATINGS: 1=Very Low 2=Low 3=Moderate 4=High

5=Very High

HOUSING AFFORDABILITY TRENDS: AUSTIN-ROUND ROCK, TX METRO AREA (i)

Years of average household income needed to buy average home







REGIONAL 1 AND 2 YEAR GROWTH TRENDS (i)

REGIONALTREND	LAST 2 YEARS	COMPARED TO NATION*	LAST 1 YEAR	COMPARED TO NATION*
Population Growth	5.91% 🛧	10	3.01% 🛧	10
Job Growth	19.23% 🛧	8	17.03% 🔨	8
Income Trend (Wages)	16.45% ^	10	6.57% 🛧	10
Unemployment Trend	2.11% ^	5	- 7.67% ↓	5
Stock Performance of Region's Industries	37.15% 🛧	10	31.10% 🔨	10
Housing Added	7.12% 🛧	10	3.52% 🔨	10
Vacancy Trend	- 1.12% ↓	9	- 0.48% ↓	8

* 10 is highest

Disclaimer

Forecasts of potential occurrences or non-occurrences of future conditions and events are inherently uncertain. Actual results may differ materially from what is predicted in any information provided by location inc. Nothing contained in or generated by a Location Inc. Product or services is, or should be relied upon as, a promise or representation as to the future performance or prediction of real estate values. No representation is made as to the accuracy of any forecast, estimate, or projection. Location Inc. Makes no express or implied warranty and all information and content is provided "As is" without any warranties of any kind. Location inc. Expressly disclaims any warranty of accuracy or predictability, and any warranty of merchantability and fitness for a particular purpose. Location Inc. Further disclaims any liability for damages, loss, or injury arising out of the use this site and the data. All risks associated with using the site and the data are borne by the user at user's sole cost and expense. By using the site you agree to our Terms of Use.



ABOUT THE 7217 CARVER AVE NEIGHBORHOOD

Real Estate Prices and Overview

This neighborhood's median real estate price is \$351,060, which is more expensive than 85.1% of the neighborhoods in

Texas and 68.7% of the neighborhoods in the U.S.

The average rental price in this neighborhood is currently \$1,433, based on NeighborhoodScout's exclusive analysis.

The average rental cost in this neighborhood is higher than 63.8% of the neighborhoods in Texas.

This is an urban neighborhood (based on population density) located in Austin, Texas.

This neighborhood's real estate is primarily made up of small (studio to two bedroom) to medium sized (three or four

bedroom) apartment complexes/high-rise apartments and small apartment buildings. Most of the residential real estate

is renter occupied. Many of the residences in this neighborhood are established but not old, having been built between

1970 and 1999. A number of residences were also built between 2000 and the present.

Home and apartment vacancy rates are 7.5% in this neighborhood. NeighborhoodScout analysis shows that this rate is

lower than 57.4% of the neighborhoods in the nation, approximately near the middle range for vacancies.

Notable & Unique Neighborhood Characteristics

Many things matter about a neighborhood, but the first thing most people notice is the way a neighborhood looks and

its particular character. For example, one might notice whether the buildings all date from a certain time period or

whether shop signs are in multiple languages. This particular neighborhood in Austin, the Cameron Rd / E Saint Johns

Ave neighborhood, has some outstanding things about the way it looks and its way of life that are worth highlighting.

Notable & Unique: Modes of Transportation

In the Cameron Rd / E Saint Johns Ave neighborhood, carpooling is still a popular way to get to and from work.

NeighborhoodScout's analysis reveals that 28.9% of commuters carpool here, which is more than in 99.5% of all U.S.

neighborhoods.

Notable & Unique: Real Estate

88.3% of the real estate in the Cameron Rd / E Saint Johns Ave neighborhood is occupied by renters, which is nearly the

highest rate of renter occupancy of any neighborhood in America.

In addition, the Cameron Rd / E Saint Johns Ave neighborhood is very unique in that it has one of the highest

proportions of one, two, or no bedroom real estate of any neighborhood in America. Most neighborhoods have a

mixture of home or apartment sizes from small to large, but here the concentration of studios and other small living

spaces is at near-record heights. With 81.2% of the real estate here of this small size, this most assuredly is a notable





feature that makes this neighborhood unique, along with just a handful of other neighborhoods in the U.S. that share this characteristic.

Furthermore, most neighborhoods are composed of a mixture of ages of homes, but the Cameron Rd / E Saint Johns Ave stands out as rather unique in having nearly all of its residential real estate built in one time period, namely between 1970 and 1999, generally considered to be established, but not old housing. What you'll sense when you look around or drive the streets of this neighborhood is that many of the residences look the same because of this similarity of age. In fact, 80.2% of the residential real estate here was built in this one time period.

Notable & Unique: Diversity

Did you know that the Cameron Rd / E Saint Johns Ave neighborhood has more Arab ancestry people living in it than nearly any neighborhood in America? It's true! In fact, 2.9% of this neighborhood's residents have Arab ancestry.

Cameron Rd / E Saint Johns Ave is also pretty special linguistically. Significantly, 2.5% of its residents five years old and above primarily speak Arabic at home. While this may seem like a small percentage, it is higher than 96.3% of the neighborhoods in America.

7217 Carver Ave, Austin, TX 78752

Report date: Tuesday, July 20, 2021

The Neighbors

The Neighbors: Income

There are two complementary measures for understanding the income of a neighborhood's residents: the average and

the extremes. While a neighborhood may be relatively wealthy overall, it is equally important to understand the rate

of people - particularly children - who are living at or below the federal poverty line, which is extremely low income.

Some neighborhoods with a lower average income may actually have a lower childhood poverty rate than another with

a higher average income, and this helps us understand the conditions and character of a neighborhood.

The neighbors in the Cameron Rd / E Saint Johns Ave neighborhood in Austin are low income, making it among

the lowest income neighborhoods in America. NeighborhoodScout's research shows that this neighborhood has an

income lower than 86.4% of U.S. neighborhoods. With 47.0% of the children here below the federal poverty line, this

neighborhood has a higher rate of childhood poverty than 91.8% of U.S. neighborhoods.

The Neighbors: Occupations

What we choose to do for a living reflects who we are. Each neighborhood has a different mix of occupations

represented, and together these tell you about the neighborhood and help you understand if this neighborhood may fit

your lifestyle.

In the Cameron Rd / E Saint Johns Ave neighborhood, 36.1% of the working population is employed in sales and service

jobs, from major sales accounts, to working in fast food restaurants. The second most important occupational group in

this neighborhood is manufacturing and laborer occupations, with 30.1% of the residents employed. Other residents

here are employed in executive, management, and professional occupations (23.4%), and 10.4% in clerical, assistant,

and tech support occupations.

The Neighbors: Languages

The languages spoken by people in this neighborhood are diverse. These are tabulated as the languages people

preferentially speak when they are at home with their families. The most common language spoken in the Cameron Rd

/ E Saint Johns Ave neighborhood is Spanish, spoken by 59.9% of households. Other important languages spoken here

include English and Arabic.

31



The Neighbors: Ethnicity / Ancestry

Culture is the shared learned behavior of peoples. Undeniably, different ethnicities and ancestries have different

cultural traditions, and as a result, neighborhoods with concentrations of residents of one or another ethnicities or

ancestries will express those cultures. It is what makes the North End in Boston so fun to visit for the Italian restaurants,

bakeries, culture, and charm, and similarly, why people enjoy visiting Chinatown in San Francisco.

In the Cameron Rd / E Saint Johns Ave neighborhood in Austin, TX, residents most commonly identify their ethnicity

or ancestry as Mexican (47.5%). There are also a number of people of Puerto Rican ancestry (4.6%), and residents who

report German roots (3.4%), and some of the residents are also of Irish ancestry (3.1%), along with some Arab ancestry

residents (2.9%), among others. In addition, 38.7% of the residents of this neighborhood were born in another country.

Getting to Work

How you get to work - car, bus, train or other means - and how much of your day it takes to do so is a large quality of

life and financial issue. Especially with gasoline prices rising and expected to continue doing so, the length and means

of one's commute can be a financial burden. Some neighborhoods are physically located so that many residents have to

drive in their own car, others are set up so many walk to work, or can take a train, bus, or bike. The greatest number of

commuters in Cameron Rd / E Saint Johns Ave neighborhood spend between 15 and 30 minutes commuting one-way

to work (32.4% of working residents), which is shorter than the time spent commuting to work for most Americans.

Here most residents (65.4%) drive alone in a private automobile to get to work. In addition, quite a number also carpool

with coworkers, friends, or neighbors to get to work (28.9%). In a neighborhood like this, as in most of the nation, many

residents find owning a car useful for getting to work.

4.b. Good Neighbor Policy

City of Austin Good Neighbor Checklist

The Neighborhood Housing and Community Development Office (NHCD) offers a Good Neighbor Policy to standardize process and identify expectations for all projects funded through the City of Austin's Rental Housing Development Assistance (RHDA) and Acquisition and Development (A&D) programs. Applicants of these programs are required to prepare and begin implementing a community engagement plan, including neighborhood notification activities. The community engagement plan is required whether the application is for funding for new construction or renovation of an existing building, regardless of whether there is a change in ownership.

A successful community engagement plan leads to open, ongoing two-way communication between developers and neighbors. This requires good-faith efforts and cooperation by developers, City officials and residents. A positive, open dialogue between housing developers and neighbors can prevent misunderstandings, facilitate prompt resolution of any inadvertent misunderstandings, and provide a fair, thoughtful, dependable means of resolving differences.

The following checklist of items is required of all applicants for funding:

Ø	Review the Neighborhood Plan (if applicable)
(2) Nei	ighborhood Notification
	Notify property owners within at least 500 feet of the site and registered neighborhood
organi	zations with boundaries included in the proposed development site, using a written notice,
letter o	or flyer. *See attached.

(3) Pre-Application Engagement

(1) Preliminary Research

Contact neighborhood organizations to provide current information about the project, including any neighborhood association whose boundaries are included in the proposed development site and Neighborhood Planning Contact Team (if applicable). (see full City of Austin Good Neighbor Guidelines for more detailed information on what kind of information may be appropriate to share)

Appoint a Single-Point-of-Contact (SPOC) to serve as the liaison for exchanging information.

(4) Application requirements

☑ Provide communications plan

Provide documentation showing the content of the notice, and proof of delivery *See attached.

Provide signed copy of this checklist.

I have reviewed and completed all of the above checklist items required by the City of Austin's Good Neighbor Guidelines.

Signed Signed printed name date



Willis Hunt - ARA Board Chair | Gregory L. Smith - President & CEO

City of Austin Good Neighbor Checklist

- (1) Preliminary Research-The Austin Revitalization Authority (ARA) has reviewed the St. Johns Neighborhood plan and the proposed development is aligned with the vision and goals outlined in the plan.
- (2) Neighborhood Notification-ARA is in the process of compiling a list of all property owners within 500 feet of the site and registered neighborhood organizations to be notified and engaged in the development and sale of the proposed units.
- (3) **Pre-Application Engagement-**When ARA was under contract for the purchase of the property, Staff met with the St. Johns Neighborhood Association to discuss the site and to inquire about the Association member's preferences with regards to affordable housing in their neighborhood. The Neighborhood Association demonstrated a clear preference for homeownership units over rentals and for family-friendly units over studios. ARA has incorporated this feedback into the design, proposing three multi-bedroom homeownership units, and will return to the Neighborhood Association for further feedback.

The site is adjacent to the St. Johns College Heights Baptist Church. ARA Staff has also reached out to Pastor Harvey to ensure that the church was in support of the proposed use for the site. The Pastor was supportive of this use for the site, and the architect has, in the design, allowed for visibility and openness for the parishioners and visibility of the steeple for the neighbors on Wilks.

(4) Communications Plan: In addition to the meeting and outreach in the Spring with the St. Johns Neighborhood Association and Pastor Harvey, the organization is complying with the required neighborhood notification process both to incorporate feedback into the project design and to ensure that as many neighbors as possible are aware of the upcoming homeownership opportunity. As the project progresses, ARA will seek feedback and involvement from these and other community stakeholders.

Lastly, as an eligible Community Housing Development Organization, the organization also has a process in its bylaws to collect feedback annually from stakeholders in the neighborhoods in which we work.

4.c.	SMART Housing Letter



City of Austin

P.O. Box 1088, Austin, TX 78767 www.cityofaustin.org/housing

Housing and Planning Department

S.M.A.R.T. Housing Program

4/29/2022

S.M.A.R.T. Housing Certification Austin Revitalization Authority 7217 Carver Ave (ID 812)

TO WHOM IT MAY CONCERN:

Austin Revitalization Authority (development contact Abigail Tatkow; ph: 512-469-1706 ext 103; email atatkow@austinrev.org) is planning to develop 7217 Carver Ave, a 4-unit ownership development at 7217 Carver Avenue Austin, Texas 78752.

All four (4) of the units will be sold to households at or below 80% Median Family Income (MFI). The project will be subject to a minimum 1-year affordability period after issuance of a certificate of occupancy, unless funding requirements are longer.

The Housing and Planning Department (HPD) certifies the proposed project meets the S.M.A.R.T. Housing standards at the pre-submittal stage. Since 100% (4) of the units will serve households at or below 80% MFI, the development will be eligible for 100% waiver of fees listed in Land Development Code, Chapter 25-1-704, as amended or other fees waived under a separate ordinance except for Austin Water Utility (AWU) Capital Recovery Fees. The expected fee waivers include, but are not limited to, the following fees:

AWU Capital Recovery Fees
Building Permit
Site Plan Review
Construction Inspection
Demolition Permit Fee

Concrete Permit Electrical Permit Subdivision Plan Review Parkland Dedication Fee (by separate ordinance) Regular Zoning Fee

Mechanical Permit Plumbing Permit Zoning Verification Land Status Determination Building Plan Review

Prior to issuance of building permits and starting construction, the developer must:

- Obtain a signed Conditional Approval from the Austin Energy Green Building Program stating that the plans and specifications for the proposed development meet the criteria for a Green Building Rating. (Contact Austin Energy Green Building: 512-482-5300 or greenbuilding@austinenergy.com).
- Submit plans demonstrating compliance with the required accessibility or visitability standards.

Before a Certificate of Occupancy will be granted, the development must:

- Pass a final inspection and obtain a signed Final Approval from the Green Building Program. (Separate from any other inspections required by the City of Austin or Austin Energy).
- Pass a final inspection to certify that the required accessibility or visitability standards have been met.
- ♦ An administrative hold will be placed on the building permit, until the following items have been completed: 1) the number of affordable units have been finalized and evidenced through a sealed letter from project architect and/or engineer, 2) a Restrictive Covenant stating the affordability requirements and terms has been filed for record at the Travis County Clerk Office.

The applicant must demonstrate compliance with S.M.A.R.T. Housing standards after the certificate of occupancy has been issued or repay the City of Austin, in full, the fees waived for this S.M.A.R.T. Housing certification.

Please contact me by phone 512.974.3462 or by email at nathan.jones@austintexas.gov if you need additional information.

Sincerely,

Nathan Jones, Project Coordinator Housing and Planning Department

Cc: Kristin Martinez, AE Jonathan Orenstein, AWU Mashell Smith, ORS

4.d. MOU with ECHO

Not applicable.

_	_			
.م. 4	R	eside	nt Se	rvices

Not applicable.

PROPERTY INFORMATION

5.a. Appraisal

Austin, Texas 78714-9012 Phone: (512) 834-9138

Date of Notice: April 18, 2022

This is NOT a Tax Statement. Do Not Pay From This Notice

Property ID: 230281 Ownership %: 100.00 Ref ID2: 02291503180000

Legal: LOT 9 BLK 11 ST JOHNS COLLEGE ADDN

Legal Acres: 0.2247

Situs: 7217 CARVER AVE 78752

Owner ID: 1911288



To File a Protest on this Property go to https://www.traviscad.org/protests

Dear Property Owner:

We have appraised the property listed above for the tax year 2022. As of January 1, our appraisal is outlined below.

Market Value	Assessed Value (Includes Homestead Limitation if Applicable)
288,750	288,750

Taxing Unit	2021 Exemption	2021 Exemption Amount	2022 Exemption	2022 Exemption Amount	Exemption Amount Change	2021 Taxable	2022 Taxable	Freeze Year and Ceiling
AUSTIN COMM COLL DIST		0		0	0	105,000	288,750	
AUSTIN ISD		0		0	0	105,000	288,750	
CITY OF AUSTIN		0		0	0	105,000	288,750	
TRAVIS COUNTY		0		0	0	105,00 0	288,750	
TRAVIS COUNTY HEALTHCARE DISTRICT		0		0	0	105,000	288,750	

If you currently receive a residence homestead exemption, the exemption amounts shown on this notice are those provided by law as of the date of this notice. If Texas voters approve the proposed constitutional amendment to increase the general residence homestead exemption for school taxes from \$25,000 to \$40,000, your exemption amount will automatically increase and school districts will compute your taxes using the greater exemption amount.

On May 7, 2022, Texas voters will weigh in on whether to increase school district exemptions from \$25,000 to \$40,000 and adjust tax ceilings for property owners who have an over 65 or disabled person exemption. School district taxes are the largest contributor to a property owner's property tax bill. Travis County residents can verify their voter registration, find polling locations, and register to vote by visiting votetravis.com.

If you qualified your home for a 65 and older or disabled person exemption for school taxes, the school taxes on that home cannot increase as long as you own and live in that home. The tax ceiling is the amount that you pay in the year that you qualified for the 65 and older or disabled person exemption. The school taxes on your home may not go above the amount of the ceiling, unless you improve the home (other than normal repairs and maintenance). If you improved your property (by adding rooms or buildings) or you are transferring a freeze percentage, your school, county, city, or junior college ceiling may increase from prior years.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Property Tax Remedies; and (2) notice of protest.

Comparative Market Analysis



Researched and prepared by

Joyce Williams

Prepared exclusively for

Greg Smith

Prepared on July 20, 2021 **Subject Property**

7217 Carver

Austin

78752



Joyce Williams
J.B. Williams Realty
6008 Dunbury Drive
(512) 658-4672
jbwilliamsrealty@sbcglobal.net

Copyright: 2021 All rights reserved.

This is a broker price opinion or comparative market analysis and should not be considered an appraisal or opinion of value. In making any decision that relies upon my work, you should know that I have *not* followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.





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Pricing Recommendation

General Facts About Pricing...

There are certain factors that are within our control and some factors beyond our control when it comes to setting the price. Those factors within our control are: the appearance of the property, how aggressively we market the property and the price. Factors outside our control are: location of property, size and local amenities. It's important to accept those factors that are beyond our control and focus on the pricing and preparation.

A property priced at market value will attract more buyers than a home priced above market value. Consider that a competitively priced property will also attract a greater number of potential buyers and increase your opportunity for a quick sale.

Market Statistics...

Close Price St	<u>tatistics</u>	Close Price Per Sq. Ft. Statis	<u>stics</u>
Average Price:	\$235,500	Average Price/Sq Ft:	\$0
High Price:	\$276,000	High Price/Sq Ft:	\$0
Median Price:	\$235,500	Median Price/Sq Ft:	\$0
Low Price:	\$195,000	Low Price/Sq Ft:	\$0
Figures are	hased on selling price	after adjustments, and rounded to the nea	arest \$100

The Travis Central Appraisal District did not reassess all properties in the county last year. With the current market trends the 2021 TCAD appraisal will likely rise substantially above the current TCAD \$100,000 valuation. I estimate the subject p

Notes



Minimums and Maximums

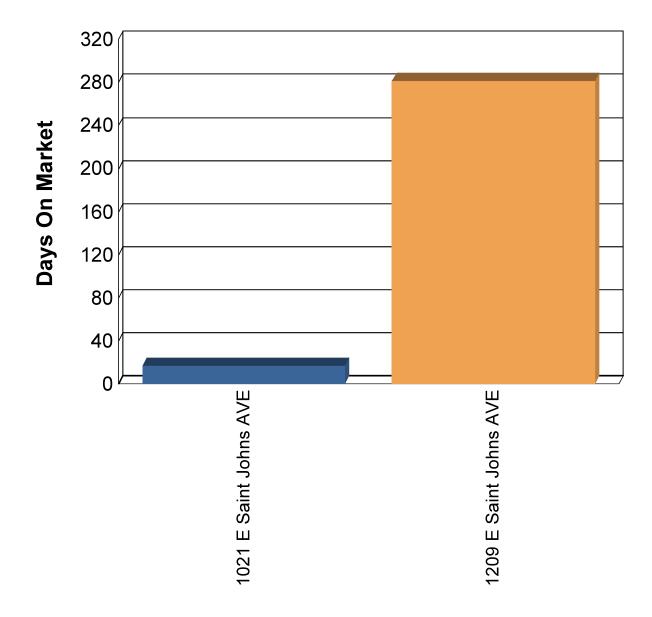
This page summarizes key fields of the listings in this analysis.

The listings in this analysis can be summarized as follows:

• Listing Price between \$205,000 and \$284,900

Number of Days On Market

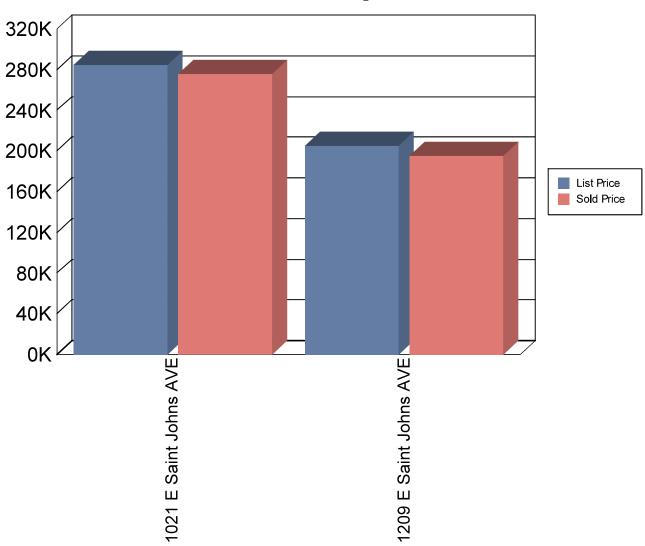
This graph illustrates the number of days on market for the listings in this analysis.



List Price and Sale Price

This graph illustrates the list price, along with sale price in Sold listings.

Price Graph





Brief Summary of Compared Listings

This report summarizes the comparable listings contained in this market analysis.

Status: Closed

List ID	Stat Date	Address	Prop Sub Type	SqFt Tot	Bds	Bth	L/C Price	DOM
2596925	03/05/2020	1209 E Saint Johns Ave	Single Lot	-			\$195,000	281
1214248	04/21/2020	1021 E Saint Johns Ave	Single Lot				\$276,000	17
Averages:							\$235,500	149

Summary

Status	Total	Avg Price	Avg \$ Per SqFt	Median	Low	High	Avg CDOM
Closed	2	\$235,500		\$235,500	\$195,000	\$276,000	248
Total	2	\$235,500		\$235,500	\$195,000	\$276,000	248



CMA Pro Report

These pages give a general overview of the selected properties.

Closed Properties

1209 E Saint Johns Ave



 List ID:
 2596925
 Status:
 CLS
 Beds:
 L Price:
 \$205,000

 County:
 Travis
 Baths:
 C Price:
 \$195,000

 Prop Type:
 Land
 Ttl SF:
 C Date:
 3/5/2020

Sub Type: Single Lot

Rmks: Please ignore days on market! Buyers were discouraged by past neighbor

that has moved.

This is a great lot that had a duplex that burned down, already zoned for 2 units, new construction being built all around. Good location on bus route and close to downtown. The lot measurements are 80 feet wide by 120

deep, flat.

Come see it today!!!!Restrictions: Yes

1021 E Saint Johns Ave



 List ID:
 1214248
 Status:
 CLS
 Beds:
 L Price:
 \$284,900

 County:
 Travis
 Baths:
 C Price:
 \$276,000

 Prop Type:
 Land
 Ttl SF:
 C Date:
 4/21/2020

Sub Type: Single Lot

Rmks: Great large corner lot with all utilities available, flat and ready to build big

duplex or possibly a "Tri-Plex" duplex with ADU. Two curve cuts on property.

PER CITY YOU CAN DIVIDED IN TWO LOTS AND BUILD 2 DUPLEXES.

4-UNITSRestrictions: Yes

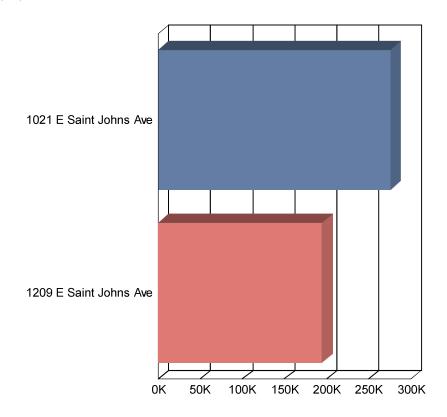


CMA Pro Report

These pages give a general overview of the selected properties.

Closed Properties

Total # of Listings	2
Lowest Price	\$195,000
Highest Price	\$276,000
Average Price	\$235,500
Avg. Price/SqFt	
Avg DOM	149

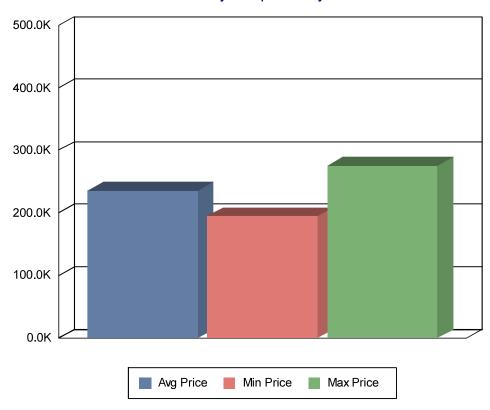




CMA Pro Report

These pages give a general overview of the selected properties.

Summary Graph/Analysis



Cumulative Analysis

Listing Category	Lowest Price	Highest Price	Average Price	Avg \$ Per SF
Closed	\$195,000	\$276,000	\$235,500	
Totals / Averages	\$195,000	\$276,000	\$235,500	

Sold Property Analysis

	Address	List Price	Closed Price	DOM	%CP/LP	CP/Sqft
Total Averages						

Property Summary

S	Street Address	Bds	Bth	Sqft	L Price	C Price	Closed Date	DOM
Close	ed							

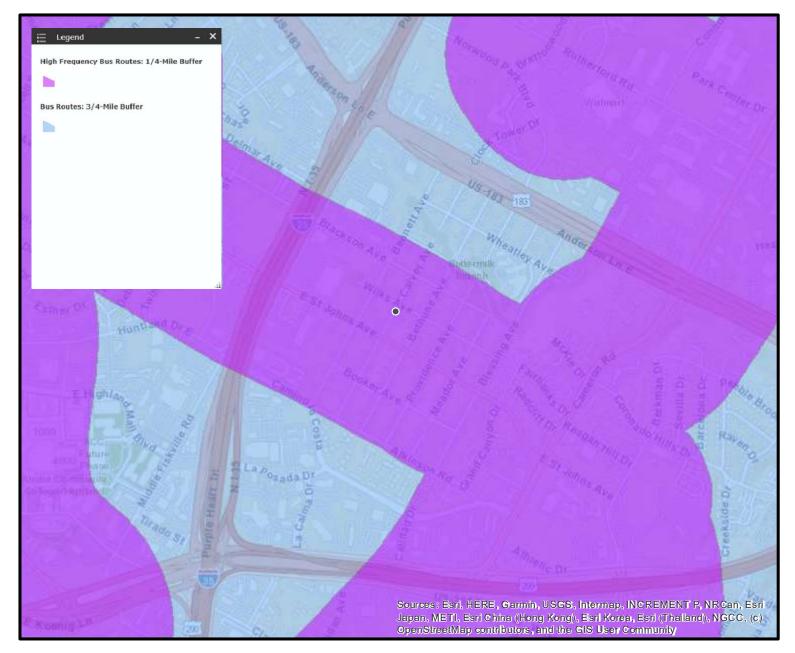


CMA Pro Report

These pages give a general overview of the selected properties.

S	Street Address	Bds	Bth	Sqft	L Price	C Price	Closed Date	DOM
С	1209 E Saint Johns Ave		/		\$205,000	\$195,000	03/05/2020	281
С	1021 E Saint Johns Ave		/		\$284,900	\$276,000	04/21/2020	17

5.b. Property Maps



Steward Agency: Steward Label Managing Agency: Managing Label

Address: Address Label Land Attributes: Land Label

ORES Management ID: ORES ID Label ORES File Number: ORES File Label

Restrictions: Restrictions Label

Restrictions & Protection Comments: Comments Label

Land Classification: Classification Label Land Category: Land Category Label Approximate Acreage: Acreage Label

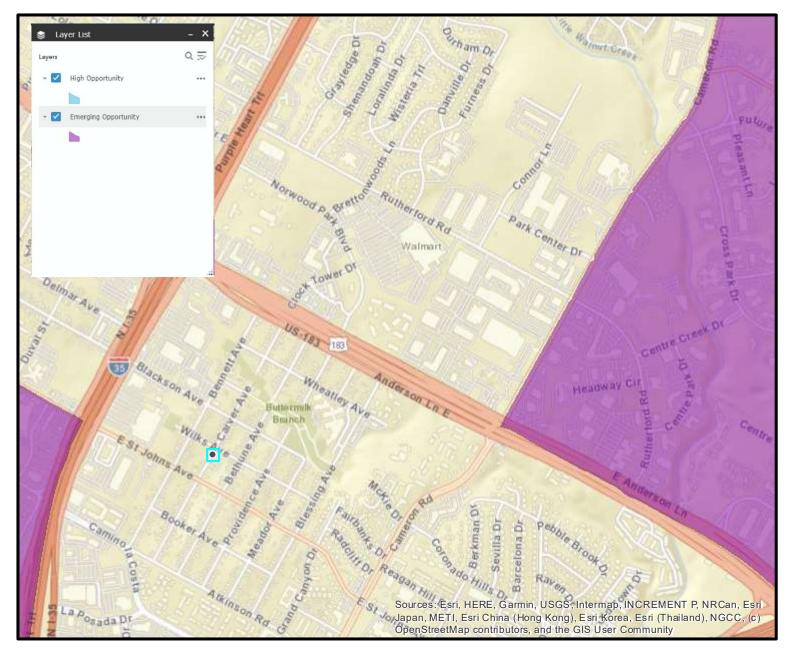
Appraisal District: Appraisal Label

Appraisal District Property ID: Property ID Label Maximo Asset Tracking Number: Maximo Label



This product is for informational purposes and may not have been prepared for or be suitable for legal, engineering, or surveying purposes. It does not represent an on-the-ground survey and represents only the approximate relative location of property boundaries. This product has been produced by the Parks and Recreation Department for the sole purpose of geographic reference. No warranty is made by the City of Austin regarding specific accuracy or completeness.





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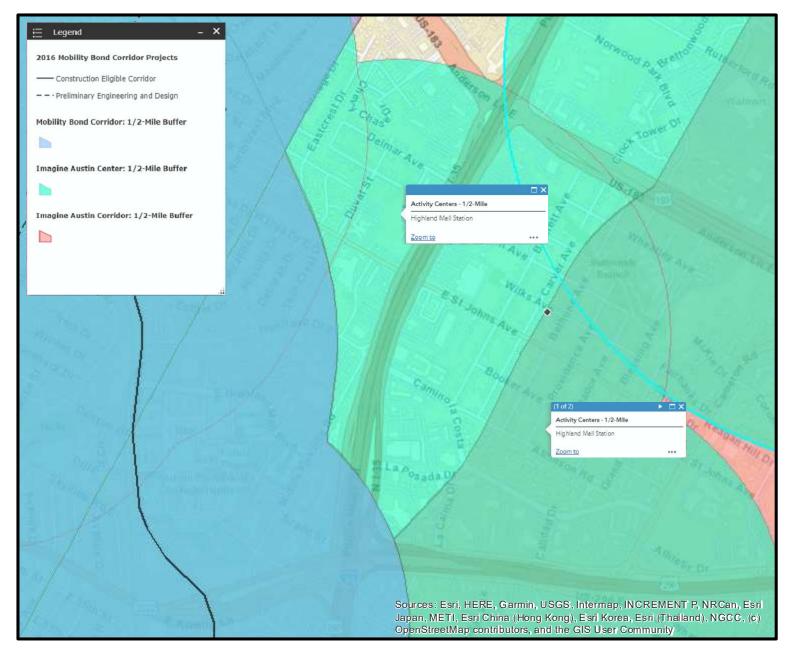
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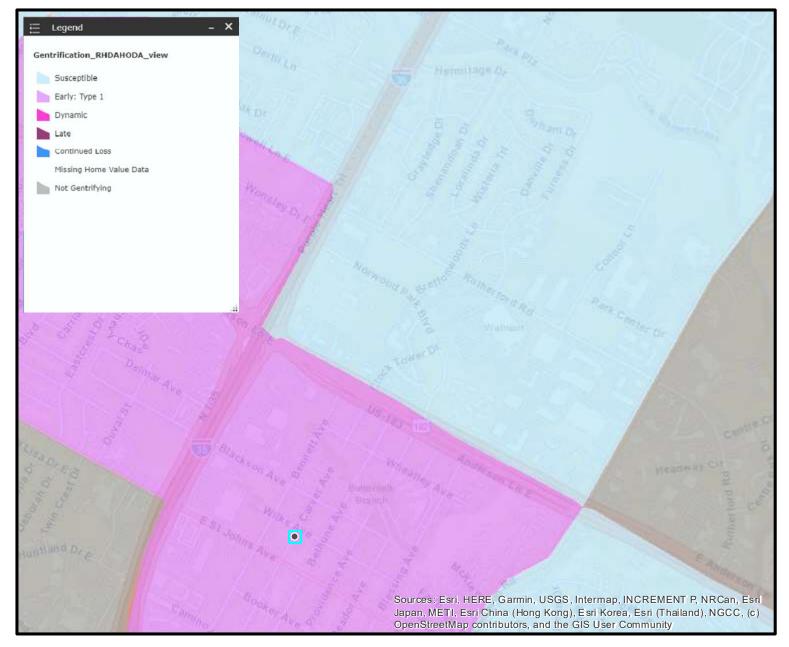
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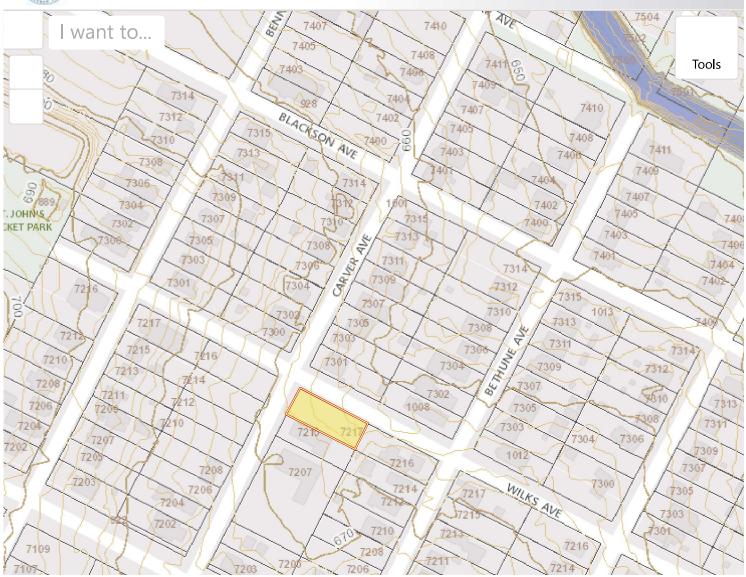


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7/21/2021 Flood Pro









FLOODPLAIN INFORMATION REQUEST FORM

Tax Parcel ID: 0229150318	Date Processed: 07/21/2021		
Property Address: 7217 CARVER AVE			
FEMA Flood Insurance Information:	City of Austin Regulatory Information:		
Flood Zone*:X	25-Year Flood Elevation**: N/A		
Community Number: 480624	100-Year Flood Elevation**: N/A		
Panel Number: 48453C0455J			
Effective Date: 01/06/2016	All elevations are in feet above mean sea level; Datum for		
FEMA 100-Year Elevation*: N/A	all elevations is NAVD88.		
FEMA 500-Year Elevation*: N/A			

Additional Questions? Please contact the Floodplain Office

Phone Hotline: 512-974-2843 Fax: 512-974-3584 E-mail: floodpro@austintexas.gov

Mailing Address: Attention: Floodplain Office, Watershed Protection Department-12th Floor, PO BOX 1088

Austin, TX 78767-1088

- * The flood zone determination is based solely on a graphical interpretation of the FEMA Flood Insurance Rate Map (FIRM). Parcels with flood zones **A**, **AE**, **AO**, or **AH** are located or partially located within the FEMA Special Flood Hazard Area designated 1% annual chance flood hazard (100-year floodplain). Parcels with flood zone **0.2% annual chance flood hazard** (500-year floodplain) are located or partially located within the shaded zone X portion of the FIRM. Parcels with flood zone **X Protected by Levee** are located within in an area protected by a levee from the 1% annual chance flood hazard. Parcels with flood zone **X** are located outside the 0.2% annual chance flood hazard. The 1% annual chance flood hazard is the base flood and is used to determine the base flood elevation (BFE) for flood insurance purposes. BFEs must be determined using the flood profiles contained in the effective Flood Insurance Study (FIS). The FEMA 1% annual chance floodplains *may differ* from the City of Austin regulatory floodplains.
- * * The City of Austin uses the fully developed 25-year and 100-year floodplains to regulate development within the full purpose and extra territorial jurisdiction (ETJ) as established in the Land Development Code. The City of Austin regulatory floodplains *may differ* from the FEMA 1% annual chance floodplains.

The City provides the information on this form using the best available engineering and topographic data. Floodplain elevations to be used for development applications must be determined by a Texas Registered Professional Engineer. The official determination of a parcel's floodplain status may necessitate a comparison of the floodplain elevations to an on-the-ground topographic survey by a registered design professional.

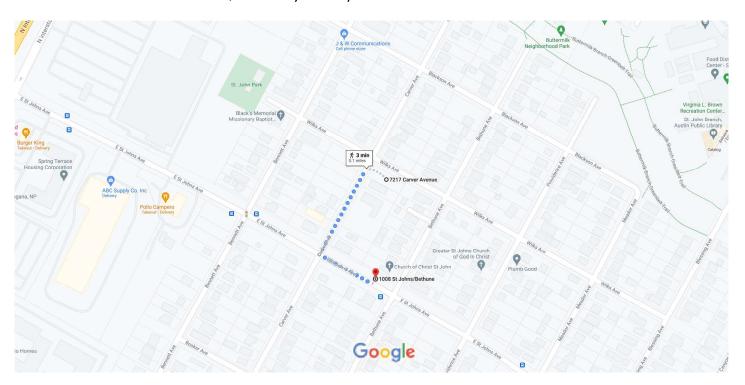
DISCLAIMER: The City of Austin provides this information on request as a courtesy to our citizens. Any use of this information is at the sole discretion of the user. The City of Austin makes no warranty, expressed or implied, for the accuracy, completeness, or applicability of the information provided in this form.

THIS FORM IS NOT A PERMIT FOR DEVELOPMENT. For information about development permitting, call the City of Austin Development Assistance Center at 512-974-6370. THIS FORM IS NOT A SUBSTITUTE FOR FEMA FORM 81-93, STANDARD FLOOD HAZARD DETERMINATION. Private flood hazard determination companies may provide Form 81-93. For more information on the National Flood Insurance Program and how to find a flood insurance agent, please visit http://www.floodsmart.gov/floodsmart/



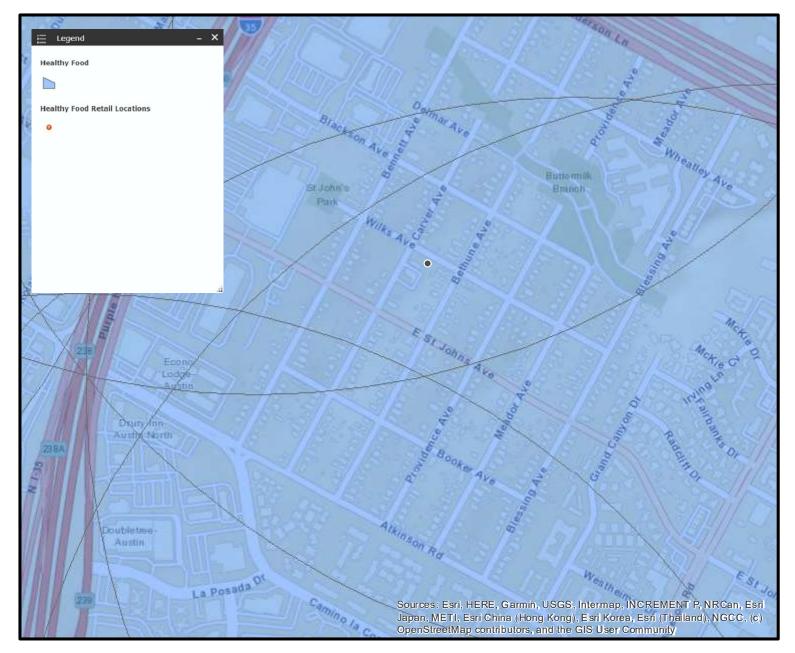
7217 Carver Avenue, Austin, TX to 1008 St Johns/Bethune, Austin, TX 78752

Walk 0.1 mile, 3 min



Map data ©2021 Google 100 ft ⊾





Steward Agency: Steward Label Managing Agency: Managing Label

Address: Address Label Land Attributes: Land Label

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5.c.	Zoning Verification Letter



CITY OF AUSTIN - ZONING VERIFICATION LETTER

For questions concerning zoning compliance or any development criteria contact the Development Assistance Center of the City of Austin at (512) 974-6370.

This letter is to verify that the parcel listed is covered by the listed zoning classification on the date the letter was created.

Party Requesting Verification

Name: Abigail Tatkow Mailing Address:

1154 Lydia St Ste#200 Austin, TX 78702

Tax Parcel Identification Number

Agency: TCAD

Parcel ID: 230281

Zoning Classification(s)

Find definitions at http://www.austintexas.gov/page/zoning-districts

SF-3-NP

Zoning Case Number(s)

Look up case info at https://www.austintexas.gov/devreview/a_queryfolder_permits.jsp

C14-2011-0115

Zoning Ordinance Number(s)

Look up ordinances at http://austintexas.gov/edims/search.cfm

20120426-101

For Address Verification visit:

http://austintexas.gov/addressverification

To access zoning ordinance documentation visit: http://austintexas.gov/edims/search.cfm

To access zoning overlay documentation (Land Development Code Chaper 25-2 Division 6) visit: http://austintexas.gov/department/zoning

This letter was produced by the City of Austin Communication Technology Management Department on behalf of the Planning and Development Review Department.

I, Stacy Meeks, of the Communications and Technology Management Department for the City of Austin, do hereby certify that the above information reflects the data and records on file in this office.

7/19/2021 230281

5.d, Proof of Site control

Cedar Park, TX 78613

Regarding your recent property purchase, enclosed for your records is the original recorded Warranty Deed. It has been recorded with the County Clerk and requires no action from you.

If I can be of any assistance in the future please do not hesitate to contact me.

Sincerely,

Diane Franks-Myers

AVP / Escrow Officer

1335 E. Whitestone Blvd. Ste. Z100

Cedar Park, Texas 78613

512-225-4911 (call or text)

diane.franks@ctt.com



FILED AND RECORDED OFFICIAL PUBLIC RECORDS

Dara De Beauvoir

Dana DeBeauvoir, County Clerk Travis County, Texas May 04, 2021 02:57 PM Fee: \$34.00 2021099806

Electronically Recorded

MH2101741-DF GENERAL WARRANTY DEED

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

§
§ §
April 26, 2021
Narvie Madison Smith as the Trustee of The Madison Revocable Family Trust
Austin Revitalization Authority
1154 Lydia St. Suite 200, Austin, TX 78702
TEN DOLLARS (\$10.00) cash and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by Grantor.

REAL PROPERTY

(INCLUDING ANY IMPROVEMENTS)

[THE "PROPERTY" HEREIN]:

Lot 9, Block 11, ST. JOHN'S COLLEGE ADDITION, a subdivision in Travis County, Texas, according to the map or plat recorded in Volume 4, Page 71, of the Plat Records of Travis County, Texas.

CTA2101741-DF

STATE OF TEXAS

GENERAL WARRANTY DEED

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

8

COUNTY OF TRAVIS	§ §
DATE:	April 26, 2021
Grantor:	Narvie Madison Smith as the Trustee of The Madison Revocable Family Trust
GRANTEE:	Austin Revitalization Authority
GRANTEE'S ADDRESS:	1154 Lydia St. Suite 200, Austin, TX 7870
Consideration:	TEN DOLLARS (\$10.00) cash and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by Grantor.
REAL PROPERTY (INCLUDING ANY IMPROVEMENTS)	
[THE "PROPERTY" HEREIN]:	Lot 9, Block 11, ST. JOHN'S COLLEGE ADDITION, a subdivision in Travis County, Texas, according to the map or plat recorded in Volume 4, Page 71, of the Plat Records of Travis County, Texas.

RESERVATIONS FROM CONVEYANCE & WARRANTY:

Grantor reserves all of the Mineral Estate owned by Grantor. "Mineral Estate" means all oil, gas, and other minerals in and under and that may be produced from the Property, any royalty under any existing or future mineral lease covering any part of the Property, executive rights (including the right to sign a mineral lease covering any part of the Property), implied rights of ingress and egress, exploration and development rights, production and drilling rights, mineral lease payments, and all related rights and benefits. The Mineral Estate does NOT include water, sand, gravel, limestone, building stone, caliche, surface shale, near-surface lignite, and iron, but DOES include the reasonable use of these surface materials for mining, drilling, exploring, operating, developing, or removing the oil, gas, and other minerals from the Property. Grantor does reserve and retain implied rights of ingress and egress and of reasonable use of the Property (including surface materials) for mining, drilling, exploring, operating, developing, or removing the oil, gas, and other minerals.

EXCEPTIONS TO CONVEYANCE & WARRANTY:

Those matters permitted by the purchase and sale agreement between Grantor (as seller) and Grantee (as buyer) regarding the Property, but only to the extent those matters are applicable to the Property.

AD VALOREM TAXES:

Ad valorem taxes for the Property for the current year having been prorated between Grantor and Grantee, payment thereof is assumed by Grantee.

CONVEYANCE:

Grantor, for the consideration and subject to the Reservations From Conveyance and Warranty and Exceptions to Conveyance and Warranty set forth above, GRANTS, SELLS, and CONVEYS to Grantee the Property, together with all and singular the rights and appurtenances thereto in anywise belonging, TO HAVE AND HOLD it to Grantee, Grantee's heirs, executors, administrators, successors, or assigns forever. Grantor binds Grantor and Grantor's heirs, executors, administrators, successors, and assigns to WARRANT AND FOREVER DEFEND all and singular the Property to Grantee and Grantee's heirs, executors, administrators, successors, and assigns, against every person whomsoever lawfully claiming or to claim the same or any part thereof, except as to the Reservations From Conveyance and Warranty and Exceptions to Conveyance and Warranty set forth above.

TERMS:

When the context requires, singular nouns and pronouns include the plural; and masculine forms include the feminine.

GRANTOR:

Narvie Madison Smith as the Trustee of

The Madison Revocable Family Trust

NOTARY ACKNOWLEDGMENT

STATE OF TEXAS	8
COUNTY OF TRAVIS	Ş

This instrument was acknowledged before me on April 26, 2021, by Narvie Madison Smith as the Trustee of The Madison Revocable Family Trust.

Notary Public in and for the State of Texas



NOTARY ACKNOWLEDGMENT

STATE OF TEXAS	§
	§
COUNTY OF TRAVIS	§

This instrument was acknowledged before me on April 26, 2021, by Narvie Madison Smith as the Trustee of The Madison Revocable Family Trust.

Notary Public in and for the State of Texas



5.e. Phase I ESA

See attached.

5.f. State Historical Preservation Officer Consultation

Not applicable.