

What are Preservation Districts?

Homestead Preservation Districts (HPD) are areas of Austin that qualify as special districts, under State Legislation, that establish residential boundaries for the reinvestment of property taxes in an effort to increase household affordability throughout the city. Creating a Tax Increment Reinvestment Zone within these Districts can enable dedicated revenue to assist in the creation and preservation of affordable housing.



Austin lacks 48,000 affordable housing units for low-income families.

How do we fix it?

Community Impact

CURRENT STAGE

1

Create boundaries for Preservation Districts.



Low

2

Create Tax Increment Reinvestment Zone (TIRZ)



Medium

3

REINVEST in local area



High

Combined with many efforts to increase affordability, the ultimate impact is....

creating affordable housing opportunities for Austin.



Nighborhood Housing and
Community Development Department

For more information visit:
austintexas.gov/page/homestead-preservation-districts

