NOTICE OF 2016 TAX YEAR PROPOSED TAX RATE FOR CITY OF AUSTIN

A tax rate of $0.4418 per $100 valuation has been proposed for adoption by the governing body of the City of Austin. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of the City of Austin proposes to use revenue attributable to the tax rate increase for the purpose of funding lawful municipal activities.

PROPOSED TAX RATE	$0.4418	per	$100
PRECEDING YEAR'S TAX RATE	$0.4589	per	$100
EFFECTIVE TAX RATE	$0.4112	per	$100
ROLLBACK TAX RATE	$0.4418	per	$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Austin from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that the City of Austin may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount = (rate) x (taxable value of your property) / 100

For assistance or detailed information about tax calculations, please contact:

Bruce Elfant
Travis County Tax Assessor-Collector
5501 Airport Boulevard
Austin, Texas 78751-1410
(512) 854-9473
Tax Office@co.travis.tx.us
www.traviscountytax.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate: **First Hearing**: August 18, 2016 at 4:00 p.m. in the City Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas
Second Hearing: September 1, 2016 at 4:00 p.m. in the City Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas