

REQUIRED FORMAT

BOND # _____

KNOW ALL MEN BY THESE PRESENTS, That we, (DEVELOPER'S NAME), as Principal, and (BONDING COMPANY'S NAME), a Corporation of the State of (NAME OF LICENSED STATE), authorized to write Surety Bonds in the State of Texas, as Surety, are jointly and severally held and firmly bound unto the CITY OF AUSTIN, in the sum of (WRITTEN AMOUNT) (\$ AMOUNT) lawful money of the United States of America, for which payment well and truly to be made, we bind ourselves, executors, administrators, heirs, successors, and assigns, jointly and severally by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT,

WHEREAS, the CITY OF AUSTIN has required the Principal to post fiscal surety for the following purpose:

To insure completion of improvements as itemized by the Subdivision Construction Agreement dated (DATE AGREEMENT SIGNED BY DEVELOPER) in connection with the final plat of the (NAME OF SUBDIVISION), shown in City's File Number (CITY'S FILE NUMBER).

We understand and agree that the only requirement necessary for drawing any part or all the total amount of this bond is a letter of request from the CITY OF AUSTIN signed by the Director of the Development Services Department or designee stating that the CITY OF AUSTIN considers such a drawing on this bond amount necessary. No further substantiation of the necessity of the draw is required by the bond.

NOW, THEREFORE, if the said Principal shall furnish, install and complete, under the inspection and to the satisfaction of the CITY OF AUSTIN and in accordance with the above described specifications, the improvements aforesaid in said project as hereinbefore listed, then this obligation be null and void; otherwise, it shall remain in full force and effect.

Signed, sealed and dated this _____ day of _____, 20__

_____	_____
PRINCIPAL	SURETY
BY: _____	BY: _____
Authorized Signature	Authorized Signature
_____	_____
Mailing Address	Mailing Address
_____	_____
City, State & Zip Code	City, State & Zip Code