



## Chapter 380 Business Expansion Incentive Program

### Small Business Administration Guidelines

“The SBA assigns a size standard to each NAICS code. Most manufacturing companies with 500 employees or fewer, and most non-manufacturing businesses with average annual receipts under \$7.5 million, will qualify as a small business.”<sup>i</sup>

- The business (respective NAICS code) should comply with the revenue thresholds and employee size in the below .pdf. Can also check [here](#).

[https://www.sba.gov/sites/default/files/files/Size\\_Standards\\_Table.pdf](https://www.sba.gov/sites/default/files/files/Size_Standards_Table.pdf)

- Other general standards- In addition to meeting the numerical standards for small, your business must:
  1. Be a for-profit business of any legal structure
  2. Be independently owned and operated
  3. Not be nationally dominant in its field
  4. Be physically located and operate in the U.S. or its territories

Businesses outside the U.S. may still be counted as small if they have an operation in the U.S. that makes a significant contribution to the U.S. economy through payment of taxes or use of American products, materials, or labor.<sup>ii</sup> SBA’s size standards also apply to service-disabled veteran-owned small businesses, women-owned small business and small disadvantaged businesses (such as Native Americans). However, it’s important to note that these businesses must also meet specific eligibility criteria in order to compete for exclusive government contracts that are set aside for these groups.

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<sup>i</sup> <https://www.sba.gov/federal-contracting/contracting-guide/basic-requirements#section-header-6>

<sup>ii</sup> <https://www.sba.gov/federal-contracting/contracting-guide/size-standards#section-header-0>