Dollars & Sense: Smart Strategies for Funding our Future

Welcome & Orientation Main Presentations ■ Rebecca Leonard | President of Design Workshop | Austin, TX ■ Abe Farkas | Director of Development Services @ ECONorthwest | Portland, OR Panel Discussion + Q & A ■ Moderator: Kevin Johns | Director of Economic Development | City of Austin Poster surveys and informal discussions

South Central Waterfront Plan Initiative

Establish a vision and provide recommendations to guide public and private development over the next 20-plus years.

Learn / Engage / Explore WINTER

South Central Waterfront Plan Initiative

- A Community Conversation

- ✓ Waterfront Walkabouts:
 - ☐ Explore together, on-the-spot, issues & opportunities
- ✓ Waterfront Talkabouts:
 - ☐ Learn best practices & see examples from elsewhere
 - ☐ Active listening / Responsive feedback / Identify priorities

Walkabout #2

- □ Saturday, April 5
- □ 10am Noon

Explore the South Central Waterfront



Waterfront Walkabout 2

Saturday April 5th 10am-12 noon 505 Barton Springs Rd.

Meet in lobby of One Texas Center (Barton Springs Rd. & S. First St.) Dog and family friendly!

Please dress for the weather - wear comfortable clothes & shoes. Be prepared to walk outside on uneven terrain for about 2 hours (1.5 miles). We'll make two stops to rest and talk about the area. See route on map below.

Light refreshments will be provided. Help us be green & bring a refillable water bottle!





Sponsored by the City of Austin's Planning & Development Review and Economic Departments with support from the Texas School for the Deaf.





Learn more about the South Central Waterfront at <u>austintexas.gov/waterfront</u>

South Central Waterfront Plan Initiative

- A Community Conversation

Learn / Engage / Explore WINTER

-

MAY

Endorse

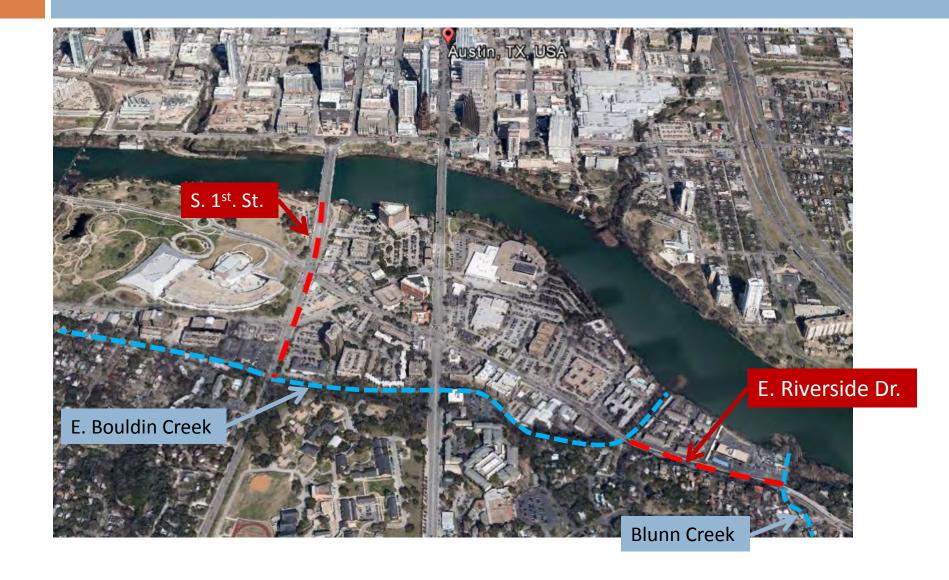
Envision

Ketine
Details
SUMMER

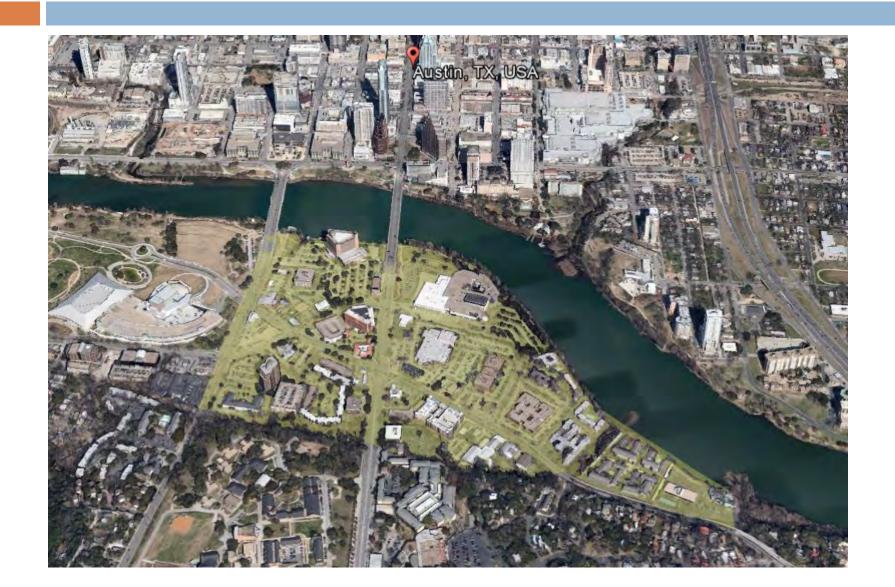
- ✓ Waterfront Walkabouts:
 - ☐ Explore together, on-the-spot, issues & opportunities
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 - ☐ Learn best practices & see examples from elsewhere
 - ☐ Active listening / Responsive feedback / Identify priorities
- ✓ Vision Workshop + Design Intensive:
 - Mapping our preferred future
- √ Present Vision Plan to Council

✓ Implementation Planning

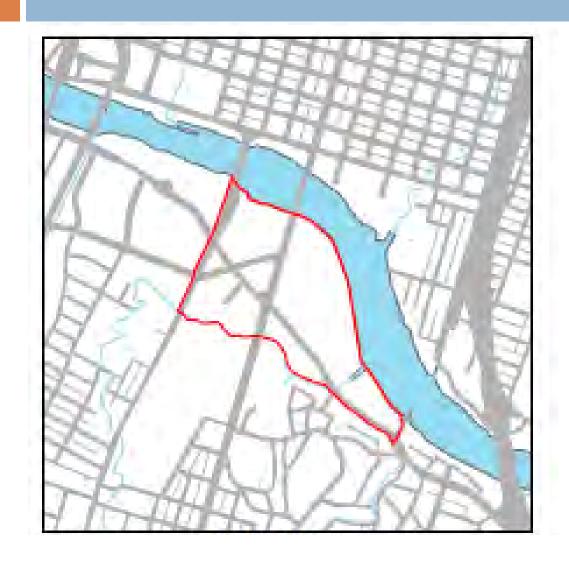
South Central Waterfront Area



South Central Waterfront Area

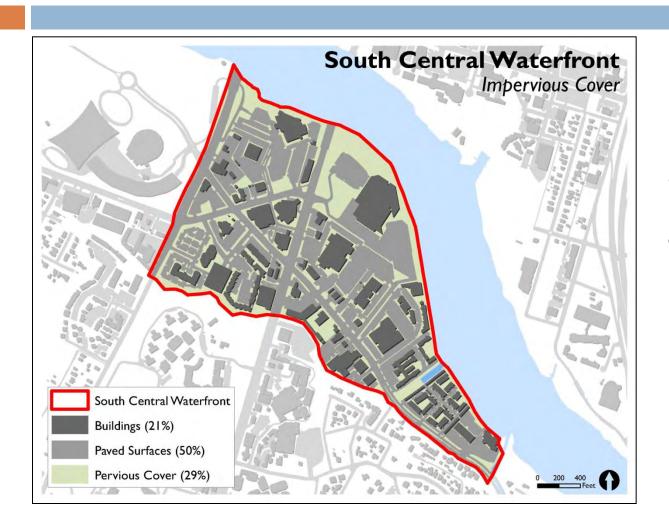


South Central Waterfront Area TODAY – "Bone Structure"



33 downtown blocks could fit into the SCW

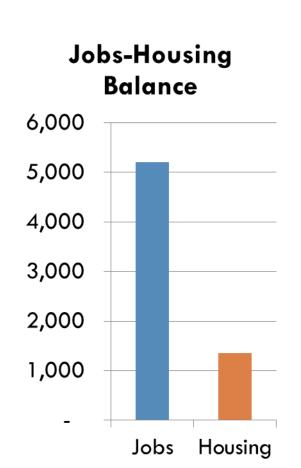
South Central Waterfront Area TODAY – "Skin Condition"



1/2 the area in surface parking

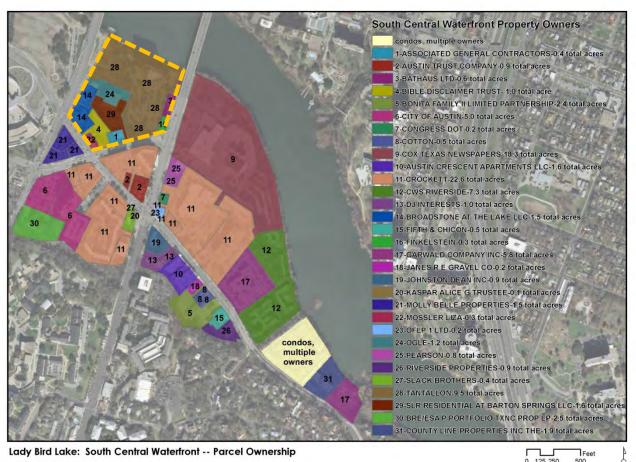
South Central Waterfront Area TODAY -Auto-oriented Jobs Center

□ Jobs to Housing Ratio: 3.5





South Central Waterfront Area TODAY – Opportunity **Lost** & Found

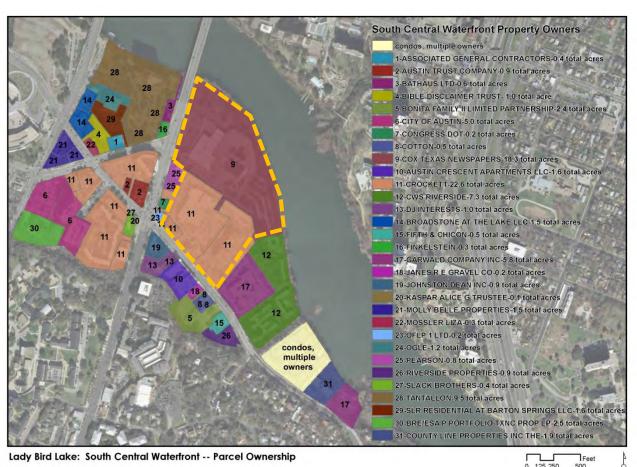


9 owners

16 acres

Pretty much done

South Central Waterfront Area TOMORROW? Opportunity Lost & *Found*



2 owners

30 + acres

Yet to happen

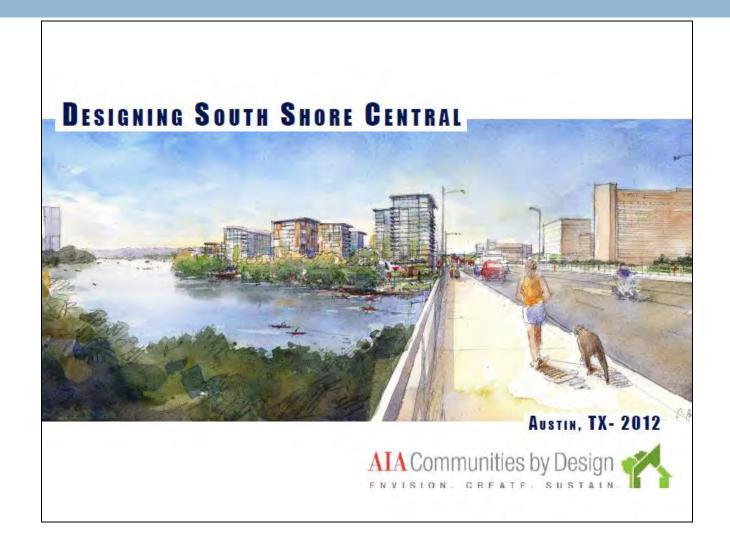
Waterfront Planning Advisory Board sponsored

- recent planning for South Central Waterfront

- 2012: AIA/Sustainable Design Assessment
 Team (SDAT) for South Shore Central
 - Public service of the American Institute of Architects



SDAT: an alternative scenario



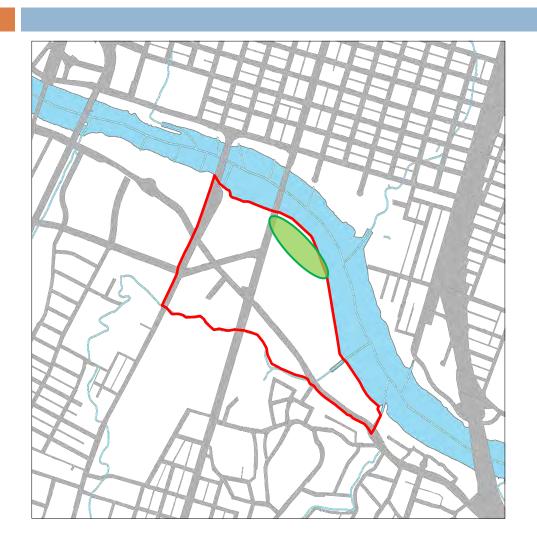
SDAT: District Framework First, Private Development Second

- ☐ Increase Public Access along the Lake
- Increase PedestrianConnections to the shore
- Improve water quality through Green Infrastructure
- Significant AffordableHousing



Green Infrastructure Framework

Elements of a Green Infrastructure System



1. Intimate Waterfront Park

 $\sqrt{5-8}$ Acres

Expand beyond required lake setback @ key location

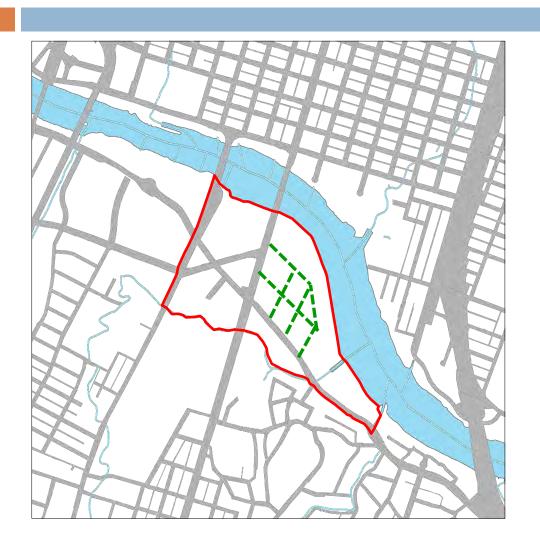
Intimate Waterfront Park







Elements of a Green Infrastructure System



2. Green Streets

Green Street

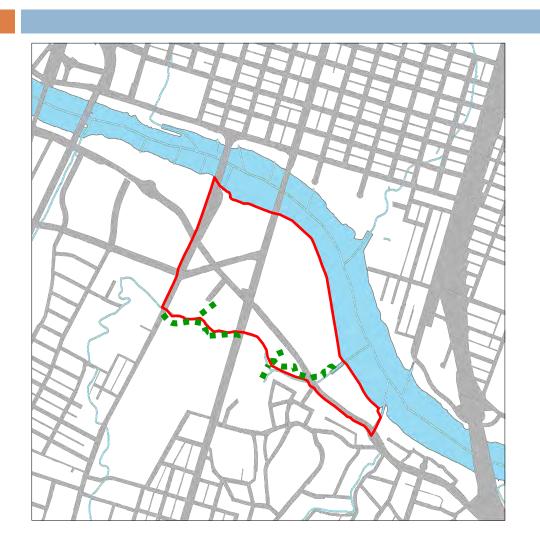






Projects/images by: Design Workshop www.designworkshop.com

Elements of a Green Infrastructure System



3. Urban Trail

✓ Connect to neighborhoods, access creeks

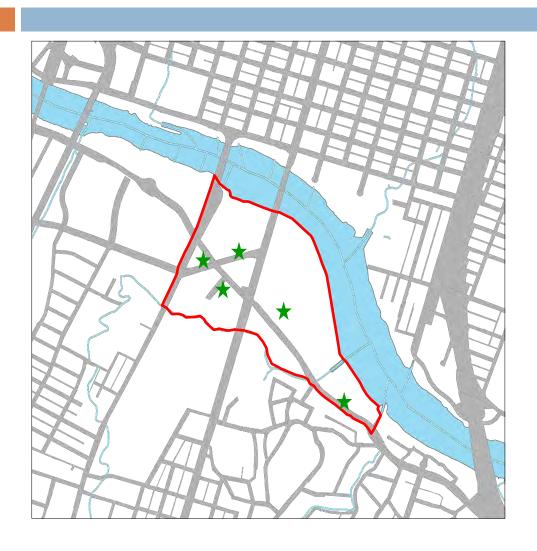
Urban Trail







Elements of a Green Infrastructure System



4. Green Nodes throughout

Green Nodes







UT/SOA: 2013 Texas Urban Futures Lab

□ Building on SDAT framework

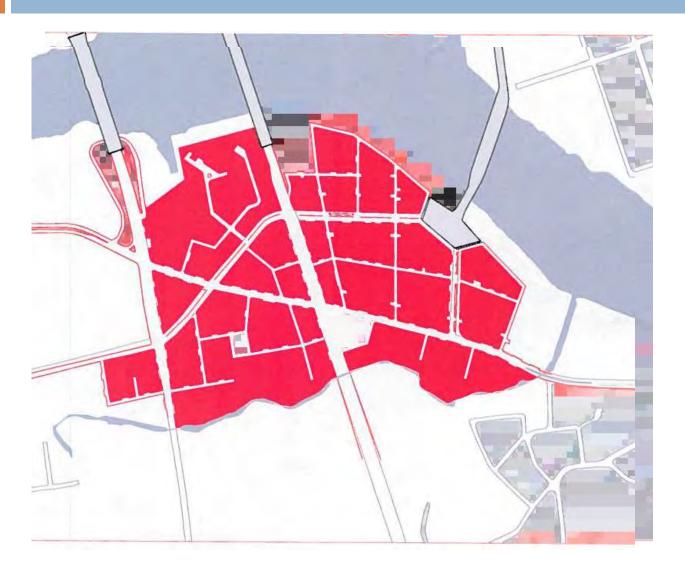
Adding urban rail







UT/SOA: 2013 Texas Urban Futures Lab



Current
Superblocks –
poor
connections

Green Street system – excellent connections

UT/SOA: 2013 Texas Urban Futures Lab



District framework first

Private development fits in and supports the framework

Waterfront Planning Advisory Board sponsored

- recent planning for South Central Waterfront



2013: Sustainable Places Project (SPP)







3 Scenarios Modeled and Tested Using Envision Tomorrow Plus

Scenario 1: Base Zoning Build Out

Scenario 2: SDAT Build Out

Scenario 3: UT Studio







Trend: Lake Access is

an issue

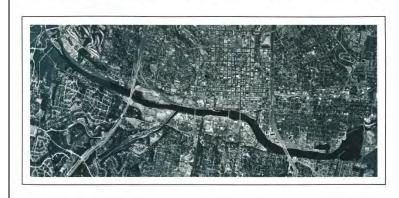


With Trend: Community Goals have no certain implementable plan

- Access to lake and open space
- Affordable housing
- Environmental performance
- □ Green infrastructure
- Walkability and bikeability







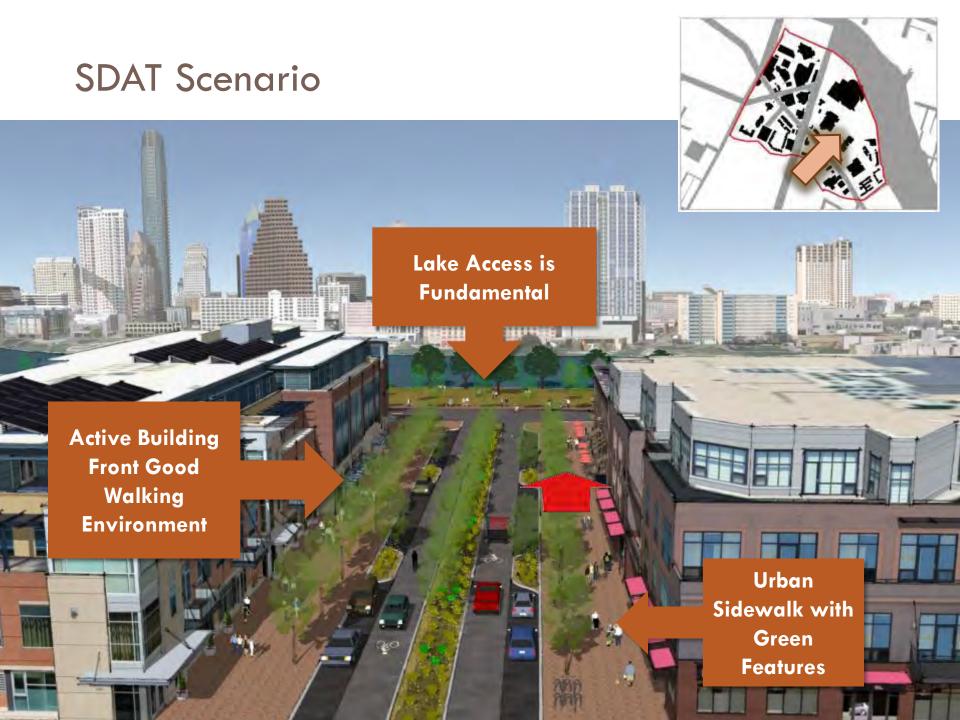
Scenario 2: (SDAT) South Shore Central SDAT scenario



Unified vision

- Significant increase of open space
- Improved connectivity and linkage to lake
- Affordable housing hardwired in





SDAT >

Base
Zoning >



Scenario 3: UT/School of Architecture Tx Urban Futures Lab



- Broad mix of building types, including point towers
- Larger units, targeted at families
- Affordable units mixed with market rate
- Included Urban Rail



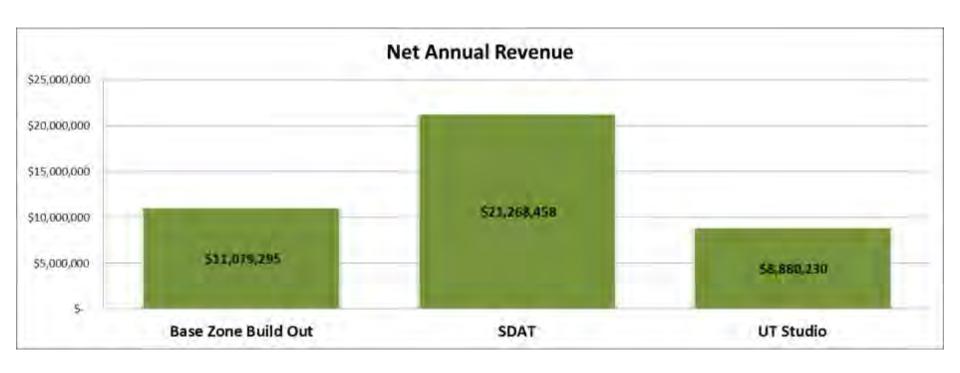
Total Population

□ Between 5,000 and 9,000 new residents added to the district – 8,000 under the Trend



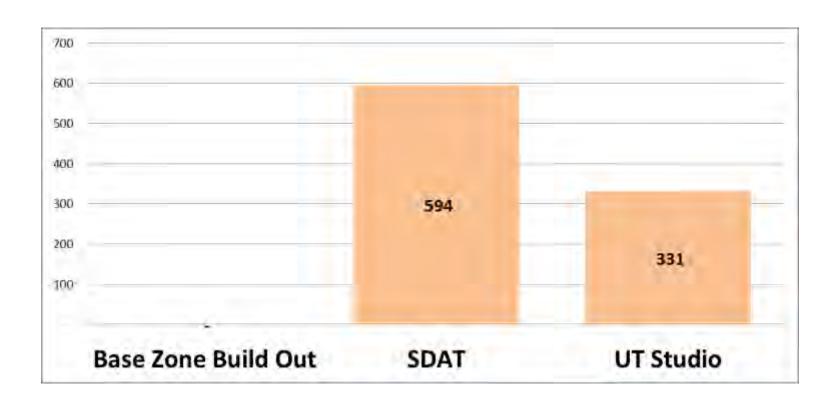
Net Annual Revenue for COA and AISD

- By including a good mix of non-residential (office and retail) in the area,
 the SDAT scenario achieves higher revenue
- Residential uses have higher service costs compared to non-residential uses

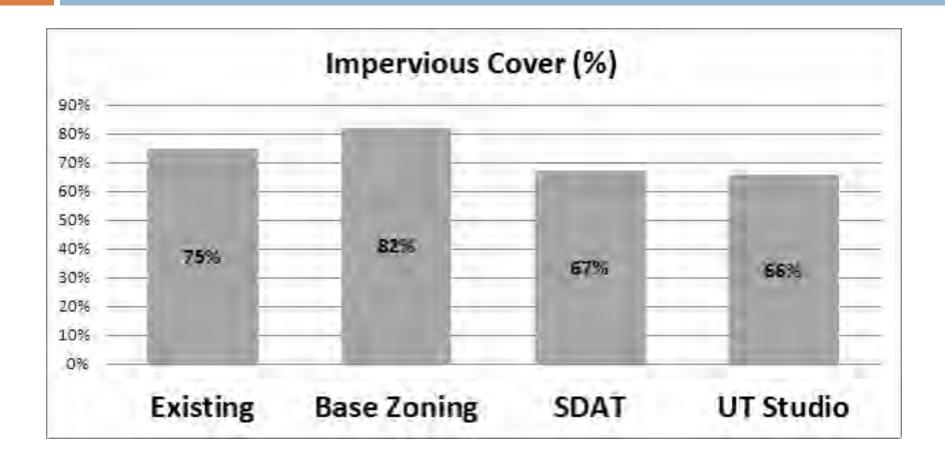


New Affordable Units

- □ SDAT: 14% of all units
- □ UT Tx Urban Futures Lab: 15% of all units

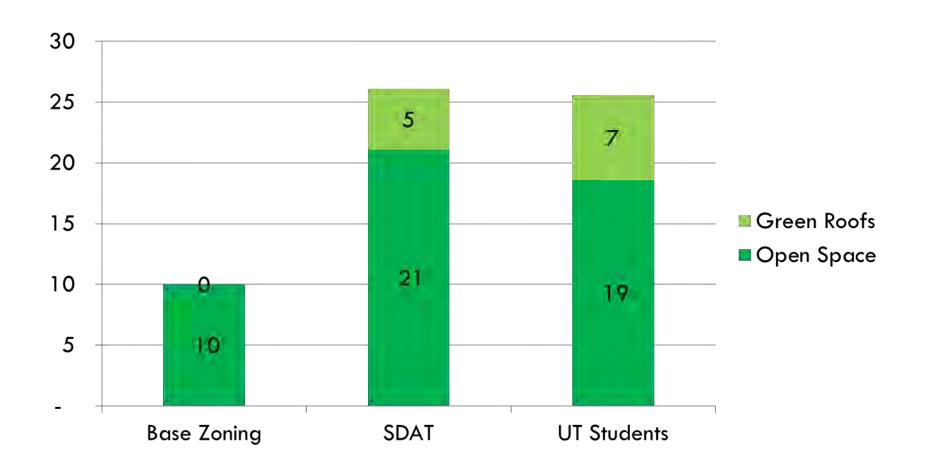


Impervious Cover: Entire Site



New Open Space (Acres)

More than double the open space over Base Zoning



Where is redevelopment likely?



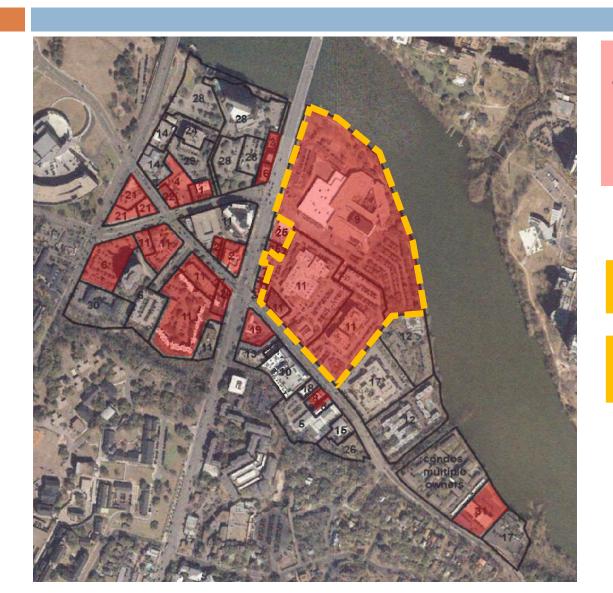
Already underway

Already PUD entitled

At "Tipping Point"

* Economic incentive in place to redevelopment under current market and zoning

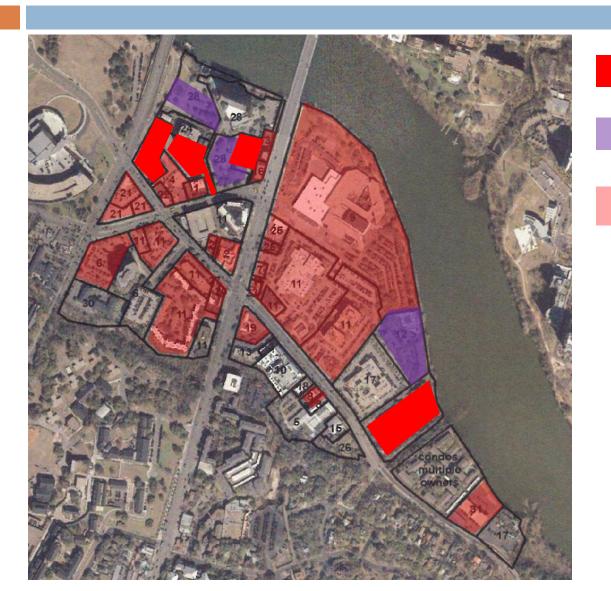
Where can we still plan ahead?



- 47 acres
 - 50% of SCW

- 30 Acres
 - 2 owners

How much private investment is coming?



Already underway

Already PUD entitled

At "Tipping Point"

\$1.2 Billion in private investment

South Central Waterfront Plan Talkabout 3: SPEAKERS

Dollars & Sense: Smart Strategies for Funding our Future



□ Abe Farkas | Director of Development Services,
 ECONorthwest | Portland, OR



□ Rebecca Leonard | President,Design Workshop | Austin, TX

South Central Waterfront Talkabout 3: MODERATOR

Dollars & Sense: Smart Strategies for Funding our Future



□ Kevin Johns | Director of Economic Development City of Austin

Tonight's 4 Posters | Draft Vision & Principles: Social, Ecological, Economic, Urban Design

South Central Waterfront

DRAFT Vision: In the future, the South Central Waterfront will be a place:

- where people will live, work, and play.
- that achieves the highest levels of social equity, ecological health, and economic prosperity.
- that is designed to have a unique identity that is at functional and beautiful.

Tonight's 4 Posters | Draft Principles: Social, Ecological, Economic, Urban Design

South Central Waterfront DRAFT Vision: In the future, the South Central Waterfront will be a place: where people will live, work, and play. that achieves the highest levels of social equity, ecological health, and economic prosperity. • that is designed to have a unique identity that is at functional and beautiful. DRAFT Economic Principles to Guide Development Sticky Notes How could these Economic Principles be stated better? What should be added to these Economic Principles? Provide financial motivation for private properties to redevelop in accordance with the Identify financial pathways that leverage private reinvestment to create and maintain the community amenities and benefits identified in the Plan. Coordinate public and private investments to create an integrated, district-wide infrastructure network. Focus on creating a district that is economically-viable in the long-term. Sticky Notes What Economic Principles are missing?