



# City of Austin

*Founded by Congress, Republic of Texas, 1839*

*Small & Minority Business Resources Department, 4201 Ed Bluestein Boulevard, Austin, TX 78721*

*Mailing Address: PO Box 1088, Austin, Texas 78767, Telephone (512) 974-7645 Fax (512) 974-7609*

## SWORN STATEMENT OF ALTERNATE PERSONAL NET WORTH VERIFICATION

### **APPLICANT OR CERTIFIED OWNER SEEKING RECERTIFICATION**

I certify, as evidenced by my signature below, that I have provided all supporting documentation to

\_\_\_\_\_  
Name of CPA Business

\_\_\_\_\_  
Address of CPA

a Texas Certified Public Accountant ("CPA"), in order that this CPA may verify my personal net worth. I further certify that all information and statements that I have provided to the CPA are true and correct. I understand that all documents I have provided to the CPA may be subject to review by representatives of the City of Austin. If a request is made by the City to review such documents, I understand these documents must be provided for review within seven (7) business days.

\_\_\_\_\_  
Printed Name of Eligible Applicant

\_\_\_\_\_  
Signature of Eligible Applicant

Subscribed and sworn to before me, the undersigned notary public, on this \_\_\_\_\_ day of \_\_\_\_\_, year \_\_\_\_\_.

\_\_\_\_\_  
Notary Public's Signature

\_\_\_\_\_  
My Commission Expires (Notary Seal)

### **CERTIFIED PUBLIC ACCOUNTANT**

I certify as evidenced by my signature below that I am a Texas Certified Public Accountant in good standing with the Texas State Board of Public Accountancy, that I have reviewed the PNW Statement and supporting documentation provided by the applicant, and that I have verified the personal net worth of (business owner) \_\_\_\_\_, to be equal to or less than \$1,413,000.

\_\_\_\_\_  
Printed Name of CPA

\_\_\_\_\_  
Signature of CPA

\_\_\_\_\_  
Texas License No.

Subscribed and sworn to before me, the undersigned notary public, on this \_\_\_\_\_ day of \_\_\_\_\_, year \_\_\_\_\_.

\_\_\_\_\_  
Notary Public's Signature

\_\_\_\_\_  
My Commission Expires (Notary Seal)

*The City of Austin is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request.*

## **ALTERNATE PERSONAL NET WORTH (PNW) DOCUMENTATION**

The terms “minority-owned business enterprise (MBE)” and “women-owned business enterprise (WBE)” now incorporate economic disadvantage into their definitions, and the term “economic disadvantage” is defined as a personal net worth figure equal to or less than a specified dollar amount.\* The City chooses to use a Personal Net Worth Statement (PNW) to collect the necessary financial information to meet this requirement.

To determine a firm’s eligibility, a PNW Statement is required from:

1. Each socially disadvantaged proprietor, or
2. Each socially disadvantaged limited and general partner whose combined interest totals 51% or more, or
3. Each socially disadvantaged stockholder owning 51% or more of voting stock.

For 2013, the term “economic disadvantage” is defined as a personal net worth figure equal to or less than \$1,413,000.

In lieu of submitting the PNW Statement directly to the City of Austin, applicants and certified firms seeking recertification may submit the following documentation to the City:

- Completed Sworn Statement of Alternate Personal Net Worth Verification by the applicant or MBE/WBE owner indicating that all information required on the PNW Statement has been provided to a Texas Certified Public Accountant (CPA), which may be subject to review by representatives of the City of Austin; and
- Completed Sworn Statement of Alternate Personal Net Worth Verification by the CPA verifying that the personal net worth of the applicant or MBE/WBE owner(s) is equal to or less than \$1,413,000.

If you have any questions about these requirements, please contact the Certification Office at (512) 974-7645.

\* See Austin City Code §§ 2-9A-4(22), (31) and (46); 2-9B-4(22), (31) and (47); 2-9C-4(22), (31) and (47); and 2-9D-4(23), (32) and (47).