



**POSITIVE IMPACT ON
CLIMATE & COMMUNITY**

Submitted Questions

Positive Impact on Climate and Community

Carbon Offsets

June 25, 2013

Background:

The City is partnering with local event organizers who, through ticket sales, add-on charges, or other funding mechanisms, will voluntarily contribute funds for one or more carbon offset projects in the State of Texas. This program, called **Positive Impact on Climate and Community (PICC)**, will provide financial assistance for a project that reduces the amount of greenhouse gases released into the atmosphere.

The questions below were provided via email.

Questions

Q: *Are you strictly seeking proposals from carbon offset producers/projects or can carbon offset marketers/brokers participate?*

A: As long as the organization can meet the requirements of the request, they are invited to participate.

Q: *What vintages of offsets will be considered?*

A: We have not set a threshold for the vintage of offsets that will be considered.

Q: *What is the volume of interest (single purchase, and if applicable, annual purchase volumes)? Volume can have a meaningful impact on price.*

A: Volume and purchase date are unknown at this time. The range in purchase volumes extends from 100 tons to 100,000 tons, which will be determined by interest in the program and customer demand. Offsets will likely be purchased once annually by each event.

Q: *What is the approximate timeframe for project selection, contracting and delivery?*

A: Depending on the project and the event organizer's schedule, some funding may be available for purchase of offsets as early as late 2013.

Q: *Will this be a one-time purchase or a forward/multi-year arrangement whereby offsets will be needed from the same projects in future years?*

A: This will be a one-time purchase with the potential for future years if the program is successful and relationship with providers favorable.

Q: *Has a greenhouse gas emissions inventory estimate been completed for the 3 events included in the RFA? If yes, can the City of Austin provide this information?*

A: The city has not asked the event organizers for a greenhouse gas emissions inventory.

Q: *The RFA states that the City of Austin will not be responsible for the purchase of offset credits; instead the event organizers will purchase the credits directly. Is there an anticipated timeline for offset procurement for each event organizer? i.e. monthly, quarterly, annually?*

A: The event organizers will sign a contract with the chosen applicant. Offsets will likely be purchased once annually by each event organizer.

Q: *Will the selected offset provider contract directly with the event organizer for the offset procurement?*

A: Yes, the event organizer will contract directly with the offset provider.

Q: *Will the event organizers pay for the offset costs directly or will the cost be passed through to event customers, etc.?*

A: The event organizers will collect funding through a variety of avenues and purchase the offset directly.

Q: *Does the City of Austin anticipate expanding the scope of the Positive Impact on Climate and Community project to include additional events or emission sources?*

A: The Office of Sustainability will evaluate the program after the one year pilot and determine if and how we would expand the scope.

